



STAFF REPORT

To: Honorable Mayor and Members of Town Council

Through: David L. Corliss, Town Manager

From: Mark Marlowe, P.E., Director of Castle Rock Water
Lauren Moore, Water Resources Manager

Title: **Resolution Approving the First Amendment to the Infrastructure Development and Purchase Agreement and Water Lease Agreement between the Town of Castle Rock, acting by and through the Castle Rock Water Enterprise, and Tallgrass Colorado Municipal Water, LLC. [Lost Creek area of Weld County, Colorado]**

Executive Summary

Castle Rock Water (CRW) staff request Town Council approval of a Resolution (see **Attachment A**) for the First Amendment to the Infrastructure Development and Purchase Agreement and Water Lease Agreement between the Town of Castle Rock and Tallgrass Colorado Municipal Water, LLC (Tallgrass). This amendment (see **Exhibit 1**) is strictly to extend the deadline outlined in section 2.10 Purchase Obligation for the Town and Tallgrass to reach an agreement on Phase 1B and Phase 2 of the project to January 31, 2026. Please reference Resolution No. 2024-103 (**Attachment B**) for additional detail regarding the original agreement.

Staff Recommendation

Staff and Castle Rock Water Commission recommend that Town Council approve the First Amendment to the Infrastructure Development and Purchase Option Agreement between the Town of Castle Rock and Tallgrass Colorado Water, LLC.

Proposed Motion

"I move to approve the Resolution as introduced by title."

Alternative Motions

"I move to approve the resolution as introduced by title, with the following conditions: (list conditions)."

"I move to continue this item to the Town Council meeting on _____ date to allow additional time to (list information needed)."

Attachments

Attachment A: Resolution
Exhibit 1: Agreement
Attachment B: Resolution 2024-103