

# August 2023 | Finance Department



**Town of Castle Rock**  
[CRgov.com/Finance](http://CRgov.com/Finance)

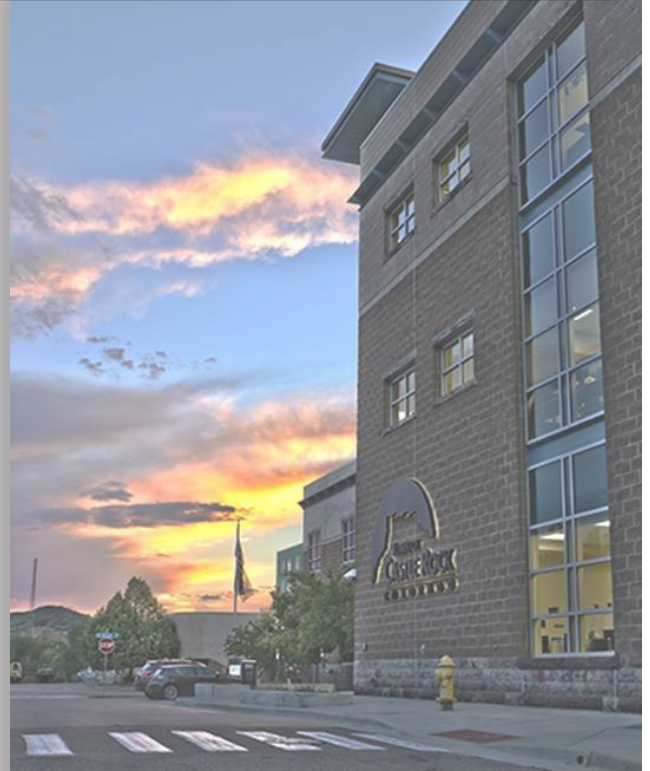
**Trish Muller, CPA**  
**Finance Director**

## **Mission**

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

## **Vision**

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.



## **How does Finance support the Town's vision and priorities?**

### **Accounting**

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers.

The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

### **Budget**

The Budget Team supports departments Town wide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

### **Payroll**

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

### **Revenue**

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

# TOWN COUNCIL

**September 19, 2023**

**Ordinance:**

Ordinance Approving the Third Amendment to the 2023 Budget

**Discussion/Direction:**

Application for the 2023 Third Quarter Council Community Grant Program,  
Four Applications

**October 3, 2023**

**Discussion Direction:**

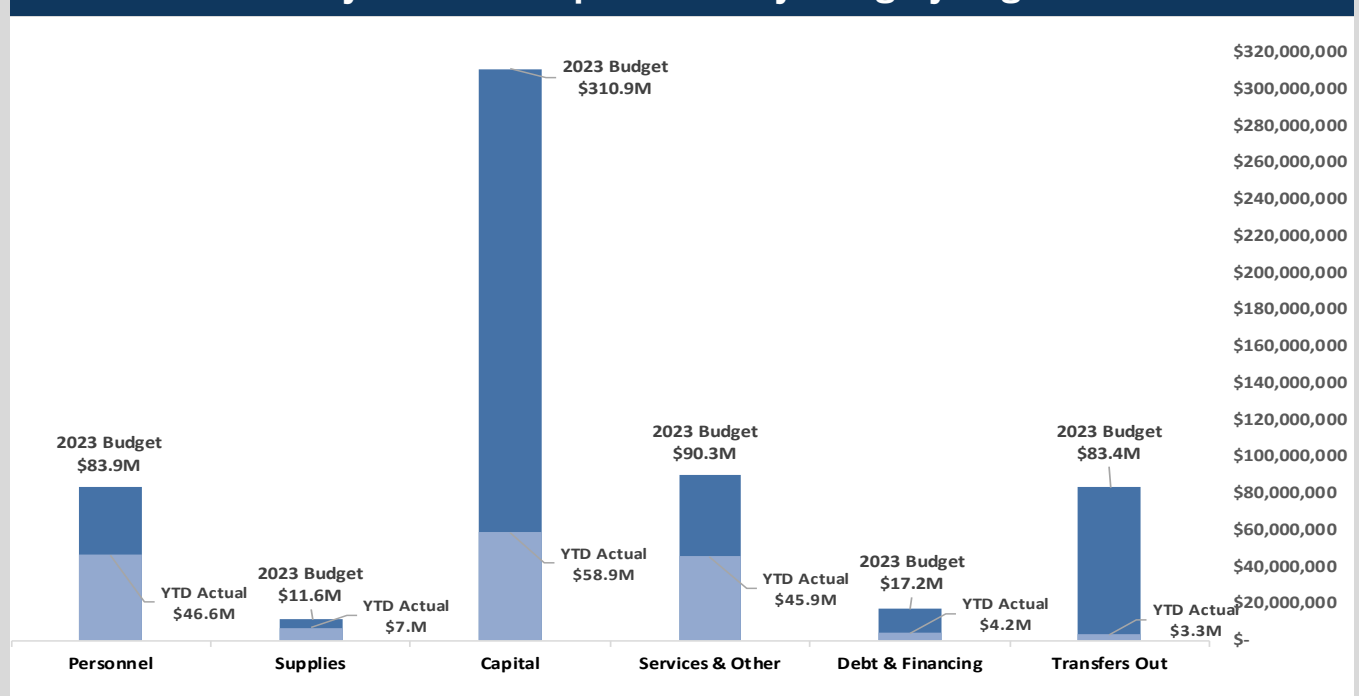
Introduction of the 2024 Proposed Budget

**Upcoming Town Council Dates**

**October 17, 2023**



## Preliminary Townwide expenditures by category August 2023 \*



\*Latest full month numbers available

## PARTNERSHIP



For more information  
on new Castle Rock  
businesses, please visit  
[www.CRgov.com](http://www.CRgov.com)

### Business licenses issued August 2023



**63**

Total businesses licensed in August



**28**

Businesses licensed in Castle Rock



**23**

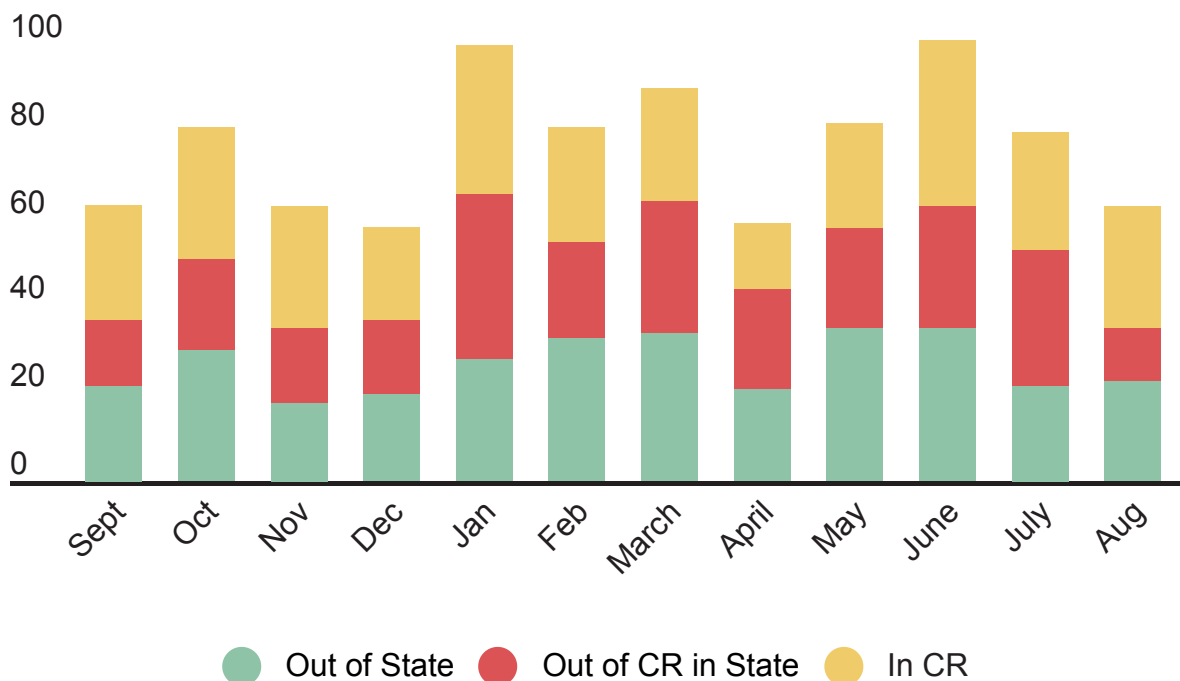
Businesses licensed out-of-state



**12**

Businesses licensed in CO  
but outside of Castle Rock

### Business licenses issued per month, by area.

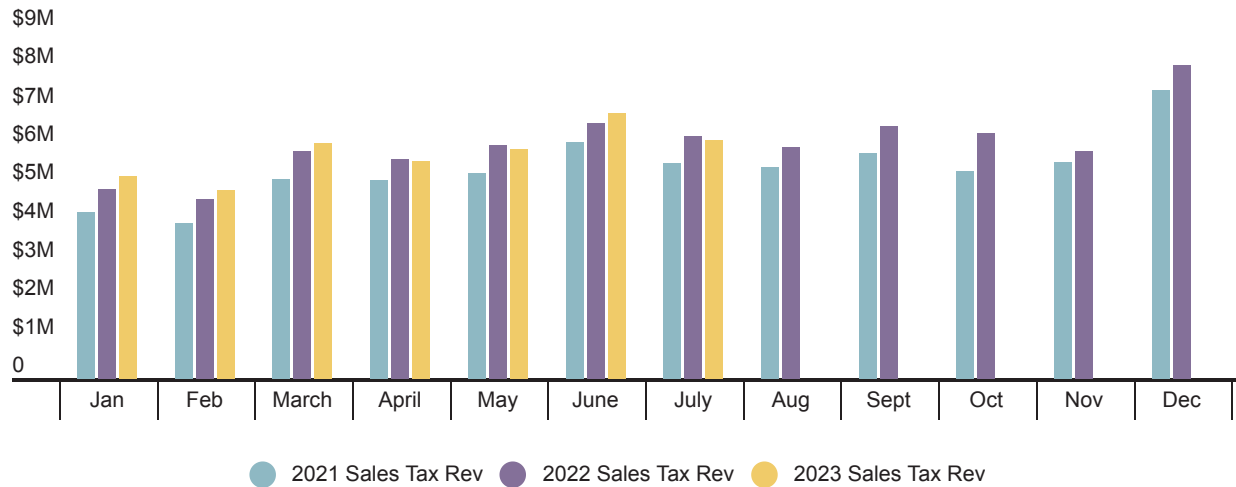


## Businesses licensed in Castle Rock, August 2023 - Check them out!

<a href="#">Advanced Dermatology Skin Cancer</a>	Medical
<b>Baby Queen LLC</b>	Second Hand Items
<a href="#">Beauty By Shawna</a>	Hair Service
<b>Bonnie Kilman Photography</b>	Photography
<a href="#">Cotopaxi</a>	Outdoor Gear and Clothing
<a href="#">Domino's</a>	Pizza
<b>Dryer Vent Wizard of Castle Rock</b>	Dryer Vent Cleaning Repair and Maintenance
<b>Elk Mountain Construction</b>	Stereo
<b>Front Range Attic</b>	Hand Crafted Jewelry and Crafts
<a href="#">Good 2 Go Store #715</a> <i>New Owners</i>	Gas Station and Convenience Store
<a href="#">Lash Boss Beauty</a>	Eyelash Services
<b>MyDermBox LLC</b>	Cosmetic Products
<b>Novum Beauty</b>	Esthetics and Skin Care
<b>OnPoint Entertainment</b>	Balloons, Magic, Music Performance, Public Speaking
<b>Pollo Eats</b>	Mexican Restaurant
<b>Reagan Cannon Consulting</b>	Virtual Coaching, Consulting and Speaking
<b>Sculpted Stories Co</b>	Jewelry and Sculptures
<a href="#">Shade Solutions Colorado LLC</a>	Awning Sales
<a href="#">Simply Styled</a>	Flooring, Counter Tops and Cabinets
<b>Southwest Imports</b>	Housewares
<b>Stitched Timber LLC</b>	Clothing, Jewelry and Home Decor
<b>Sylvie Kwedi Nolna</b>	Airbnb
<a href="#">The Links at Plum Creek</a> <i>New Owners</i>	Residential Real Estate Property Management
<b>The Whole Yard LLC</b>	Landscaping
<a href="#">Volt Beauty</a>	Skincare, Permanent Jewelry and Skincare Products
<a href="#">Wicked Collision Center</a> <i>New Owners</i>	Collision Repair
<b>Wing Daddy's</b>	Chicken Wings, Boneless Wings and Tater Tots
<a href="#">XtreamInternet</a> <i>New Owners</i>	Internet Services



## REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

### Communicating results

Sales tax collections for July were down 2.8 percent from the previous year's month, or down \$179,291 compared to July 2022. Year-to-date (YTD) collections are up 2.2 percent compared to the same time frame in 2022. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



July	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2022	\$6,360,738	\$522,945	\$5,837,793
2023	\$6,181,447	\$395,293	\$5,786,154
Dollar +/-	\$(179,291)	\$(127,652)	\$(51,639)
Percent Change	-2.8%	-24.4%	-0.9%

YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2022 YTD	\$40,197,934	\$2,562,630	\$37,635,304
2023 YTD	\$41,063,487	\$2,929,929	\$38,133,558
Dollar +/-	\$865,553	\$367,299	\$498,254
Percent Change	2.2%	14.3%	1.3%

### Supporting fiscal accountability



**\$87,137**

Collected from delinquent accounts in August for the month of June.



**\$410,646**

Year-to-date delinquent account collections



**131**

Audits in process



**\$52,585**

Audit revenue collected for the month of July