

Table of Contents

2024 – 2028 Balanced Financial Plan

- I. Introduction Letter.....
- II. 2024 – 2028 Balanced Financial Plan.....
- III. Resolution Approving 2024 – 2028 Balanced Financial Plan

LETTER OF INTRODUCTION FOR THE FIVE YEAR BALANCED FINANCIAL PLAN

October 3, 2023

Honorable Mayor and Members of the Town Council,

Hereby submitted is the Five Year Balanced Financial Plan for the Town of Castle Rock, Colorado for the years 2024 through 2028. The Balanced Financial Plan is the Town's primary long-range planning tool and provides revenue and expenditure information Townwide and for the Town's 26 funds; including the two new voter approved funds. The Townwide budget and each fund within Balanced Financial Plan are balanced meaning anticipated revenues equal or exceed planned operating expenses. In some Town funds, capital reserves may be used to fund one-time projects, which is a common and sound practice.

Long-range planning of at least five-years is recommended by the Government Finance Officers Association and planning for five years provides greater insight into the Town's financial capabilities to meet current and long-term service level objectives. The first year of the Balanced Financial Plan is appropriated in the 2024 budget and includes \$282,355,717 in anticipated revenues and \$337,286,713 in planned expenditures including \$183,680,694 for operations including \$15,100,000 for the annual pavement maintenance program, \$117,910,662 for capital improvements, and \$35,695,357 for debt and transfers to other funds. Years two to five of the Balanced Financial Plan are forecasted using assumptions about economic conditions and future spending needs. Forecasted revenues and expenditures in years 2025 to 2028 will be reevaluated next year and may be adjusted based on changing economic conditions, spending needs, service level objectives, and/or budget priorities.

The Town's annual budget development process is designed around the creation of the Balanced Financial Plan. This coordinated effort between Finance and department staff and the Town Manager's Office begins annually in February. In early spring, departments are asked to submit budget requests for funding needs to increase and maintain levels of service. Once received, this data is entered into the Balanced Financial Plan by Finance staff. During the summer, Finance staff and the Town Manager's Office review expenditures, including budget requests, and compare them against forecasted revenues to determine if any funding gaps exist. Because funding needs often exceed available revenues, funding decisions are made to ensure each year of the Balanced Financial plan is balanced in accordance with the Town's budget priorities. The Balanced Financial Plan development process continues through the end of summer when the budget which includes the Balanced Financial Plan and Capital Improvement program is presented to Council.

The 2024-2028 Balanced Financial Plan focuses on maintaining levels of service, accomplishing core priorities, and providing a solid financial base for the next five years. Assumptions used in developing the Balanced Financial Plan are also included for reference. Information in the Balanced Financial Plan is provided at the category level. As an example, personnel costs which include salary, medical and dental, retirement, and other benefit costs are summarized and shown in total under personnel. Details of funding at the line-item level can be found on CRgov.com/2024Budget.

Sincerely,



David L. Corliss
Town Manager

2024-2028 Balanced Financial Plan

Townwide Summary

2024-2028 Balanced Financial Plan - Projected Changes and Assumptions

Unless otherwise noted, following is a general list of Townwide growth rates used in future years:

Category	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Revenues					
Taxes					
Sales	3.0%	3.0%	4.5%	4.5%	4.5%
<i>Projections are based on recent trending and projected Town growth</i>					
Property	5.5%	0.0%	5.5%	0.0%	5.5%
<i>Based on a maximum of 5.5% Property Tax increase limitation as defined in Town Code and odd-year reassessment cycle that results in valuation increases for the following year</i>					
Use	-46.5%	-2.3%	-1.9%	-4.3%	1.6%
<i>Based on the estimated number of residential permits and commercial valuation shown below</i>					
Motor Vehicle	3.0%	3.0%	3.0%	3.0%	3.0%
<i>Projections are based on recent trending and projected Town growth. No change to fund distribution</i>					
Franchise Fees	2.5%	2.5%	2.5%	2.5%	2.5%
<i>Fees collected from electricity, natural gas, and cable providers typically increase with Town growth</i>					
Licenses & Permits	-27.9%	10.9%	-6.8%	-2.7%	2.4%
<i>Includes fire, liquor and business permits, licenses, and building permit</i>					
Management Fees	5.0%	3.0%	3.0%	3.0%	3.0%
<i>General Services revenue is received in the General Fund</i>					
Residential Development					
(Single Family/Multi-family Permits)	400/330	400/110	400/210	400/110	400/110
<i>Based upon projected housing units for Impact Fees, System Development Fees, Tap Fees</i>					
Non-Residential Development	Varies	Varies	Varies	Varies	Varies
<i>Includes projected commercial, office, and industrial development for Impact Fees, System Development Fees, Tap Fees and varies by the type, size, and value of the commercial development</i>					
Expenditures					
Personnel					
Wages-General Pay	4.5%	4.5%	4.5%	4.5%	4.5%
<i>Based on performance review</i>					
Wages-Public Safety Pay	7.5%	7.5%	7.5%	7.5%	7.5%
<i>*Up to 7.5%, Based on performance review</i>					
Retirement Contrib.-General	7.0%	7.0%	7.0%	7.0%	7.0%
<i>7% contribution is included in each year for employees in the general pay table with an employee contribution of 4%</i>					
Retirement Contrib.-Fire	13.50%	14.00%	14.50%	15.00%	15.50%
Retirement Contrib.-Police	11.25%	11.25%	11.25%	11.25%	11.25%
<i>10.5 and 11.25% contribution to the Fire and Police Pension Association (FPPA) is included in 2024 and increases 0.5% each year for Fire employees. The Town also contributes 3% to an FPPA 457 Deferred Contribution Plan for eligible employees</i>					
Health Benefit Contribution	5.0%	8.0%	8.0%	8.0%	8.0%
<i>Insurance costs for employer, an average increase of 5% is planned for the employee portion of insurance premium in 2024, and 8% for years 2025-2028</i>					
Services & Other	Varies	Varies	Varies	Varies	Varies
<i>There is no general increase for 2024-2028, certain account categories have specific treatment</i>					
Supplies	Varies	Varies	Varies	Varies	Varies
<i>There is no general increase for 2024-2028, certain account categories have specific treatment</i>					
Capital	Varies	Varies	Varies	Varies	Varies
<i>There is no general increase for 2024-2028, certain account categories have specific treatment. Beginning in 2022, due to GASB Implementation Guide No. 2021-1, computer replacements are now budgeted for in a capital account code.</i>					

2024-2028 Balanced Financial Plan

Townwide Summary

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 264,993,488	\$ 332,762,665	\$ 332,762,665	\$ 227,558,245
Revenues				
Town Taxes				
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,463,339	\$ 1,543,823
Use	10,810,361	8,183,103	4,005,804	4,379,160
Sales	70,404,205	71,649,967	71,769,038	75,113,263
Motor Vehicle	10,284,410	11,705,391	10,190,904	12,056,553
Lodging	691,959	656,500	600,000	663,065
Other	434,729	404,247	446,960	420,536
Tax Increment Financing				
Property Tax TIF	736,160	965,935	1,859,496	1,645,268
Sales Tax TIF	1,706,275	2,225,091	2,649,590	2,807,055
Property Tax GID	-	218,214	218,214	218,214
Franchise Fees	3,169,337	2,844,973	3,169,337	2,915,939
Licenses & Permits	5,204,749	6,515,946	4,350,062	4,698,843
Intergovernmental	20,004,115	15,338,606	15,923,060	14,280,207
Charges for Service	73,703,459	76,937,890	77,352,365	79,951,869
Management Fees	4,205,990	4,332,130	4,332,130	4,548,736
Fines & Forfeitures	789,669	811,080	781,997	717,960
Investment Earnings	(130,698)	1,865,553	7,613,148	4,141,987
Impact Fees	16,573,642	27,554,471	12,369,229	15,819,172
System Development Fees	38,554,811	29,293,506	22,220,249	21,243,301
Contributions & Donations	5,998,661	95,888,783	98,830,688	3,714,688
Transfers In	32,104,483	77,249,995	68,597,052	20,453,169
Interfund Loan Revenue	1,373,124	798,566	798,218	1,710,754
Debt & Financing Revenue	32,192,767	230,094	248,114	12,930
Other Revenue	2,603,406	1,316,292	2,609,478	9,299,225
Total Revenues	\$ 332,881,973	\$ 438,449,672	\$ 412,398,472	\$ 282,355,717
Expenditures				
Personnel	\$ 74,114,168	\$ 83,877,887	\$ 81,222,969	\$ 89,136,221
Services & Other	52,242,648	71,719,215	64,684,909	68,128,937
Supplies	8,916,640	11,536,560	10,890,619	11,315,536
Capital	3,260,510	3,755,020	3,611,369	735,000
Five Year CIP (One-Time Expenditures)	60,126,318	307,242,135	250,762,483	117,175,662
Annual Pavement Maintenance Program	16,161,865	18,500,000	18,500,000	15,100,000
Debt & Financing	12,568,863	17,158,645	11,658,645	10,374,284
Interfund Loan	1,373,124	800,066	800,065	1,787,051
Transfers Out	36,348,660	82,645,949	75,471,833	23,534,022
Total Expenditures	\$ 265,112,796	\$ 597,235,477	\$ 517,602,892	\$ 337,286,713
Contribution to (Use of) Fund Balance	67,769,177	(158,785,805)	(105,204,420)	(54,930,996)
Ending Funds Available	\$ 332,762,665	\$ 173,976,860	\$ 227,558,245	\$ 172,627,249

2024-2028 Balanced Financial Plan

Townwide Summary

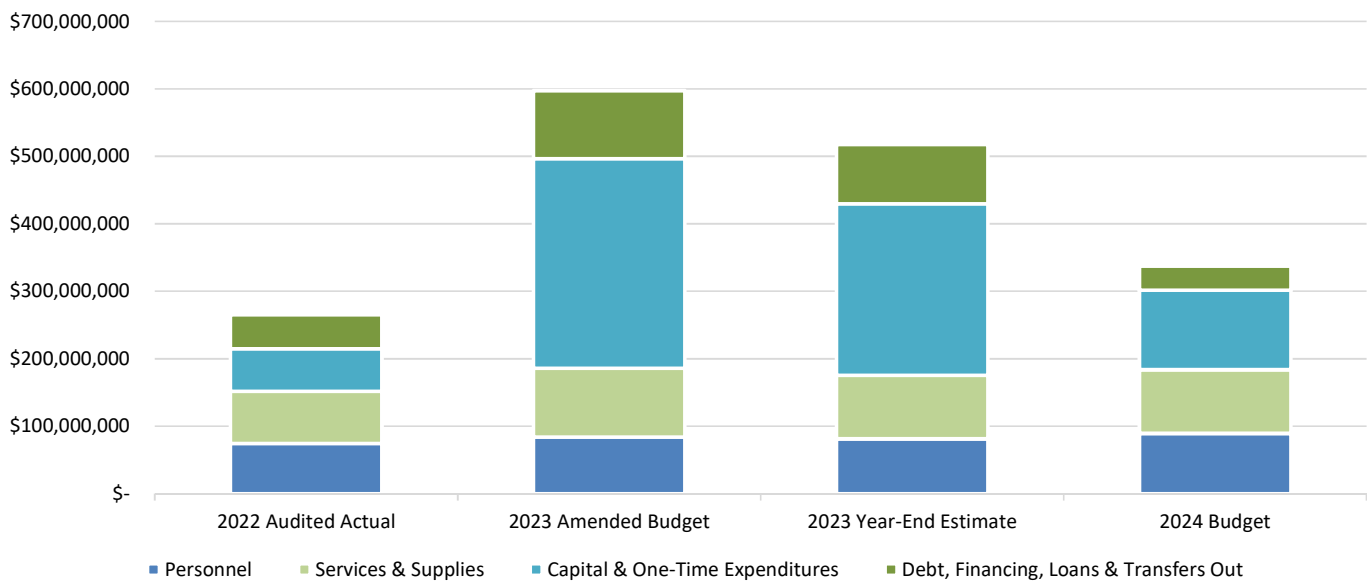
Category	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 172,627,249	\$ 125,077,889	\$ 155,153,468	\$ 122,349,544
Revenues				
Town Taxes				
Property	\$ 1,543,823	\$ 1,628,733	\$ 1,628,733	\$ 1,718,313
Use	4,276,678	4,195,332	4,016,137	4,082,173
Sales	77,616,662	84,157,456	87,955,628	94,628,011
Motor Vehicle	12,418,250	12,790,798	13,174,522	13,569,757
Lodging	669,695	676,392	683,156	689,988
Other	437,483	455,113	473,455	487,948
Tax Increment Financing				
Property Tax TIF	1,645,268	1,735,757	1,735,757	1,831,224
Sales Tax TIF	2,891,266	2,978,005	3,067,344	3,159,365
Property Tax GID	230,381	230,381	243,226	243,226
Franchise Fees	2,988,838	3,063,559	3,140,148	3,218,652
Licenses & Permits	5,210,376	4,857,561	4,725,812	4,839,559
Intergovernmental	20,532,605	12,814,842	13,086,920	13,335,243
Charges for Service	84,895,151	89,661,511	94,396,437	98,153,121
Management Fees	4,685,198	4,825,754	4,970,527	5,119,643
Fines & Forfeitures	725,331	727,729	730,155	732,612
Investment Earnings	2,606,816	1,035,955	1,267,801	969,355
Impact Fees	12,843,231	14,340,697	12,593,893	12,719,831
System Development Fees	21,633,743	22,782,525	23,912,464	25,173,200
Contributions & Donations	3,008,898	3,250,079	3,460,615	4,376,398
Transfers In	11,493,586	12,722,816	9,939,559	7,594,062
Interfund Loan Revenue	2,371,647	3,969,974	6,054,018	6,721,216
Debt & Financing Revenue	12,930	40,012,930	731,930	728,780
Other Revenue	2,049,719	1,969,467	2,162,566	2,018,442
Total Revenues	\$ 276,787,575	\$ 324,883,366	\$ 294,150,803	\$ 306,110,119
Expenditures				
Personnel	\$ 94,017,913	\$ 99,269,286	\$ 105,024,498	\$ 112,147,711
Services & Other	71,861,297	69,314,266	72,080,792	75,469,903
Supplies	11,618,362	11,997,404	12,014,767	12,685,642
Capital	970,674	1,042,588	1,105,837	619,400
Five Year CIP (One-Time Expenditures)	94,018,807	60,675,201	83,619,704	43,332,072
Annual Pavement Maintenance Program	15,810,000	16,050,000	16,700,000	16,500,000
Debt & Financing	17,172,579	14,992,466	17,711,767	18,830,474
Interfund Loan	1,179,645	1,180,632	1,068,900	855,281
Transfers Out	17,687,658	20,285,944	17,628,462	15,723,931
Total Expenditures	\$ 324,336,935	\$ 294,807,787	\$ 326,954,727	\$ 296,164,414
Contribution to (Use of) Fund Balance	(47,549,360)	30,075,579	(32,803,924)	9,945,705
Ending Funds Available	\$ 125,077,889	\$ 155,153,468	\$ 122,349,544	\$ 132,295,249

2024-2028 Balanced Financial Plan

Townwide Summary

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Reserves & Internal Designations				
Contractual Reserve				300,000
Revenue Stabilization Reserve				8,538,767
Catastrophic Events Reserve				11,158,042
Capital Reserve				78,170,245
Operating Designations				6,700,279
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
Future Incentive Obligation				4,500,000
Committed for Fund Purpose				24,201,788
Debt Service Reserve				500,815
Claims Reserve				2,085,168
Healthcare Cost Reserve				2,433,751
Fire Reserve				-
Police Reserve				-
Rec Center Operational Capacity Reserve				300,000
Total Reserves & Internal Designations				\$ 143,288,765
Unobligated Reserves				\$ 29,338,484

2022 - 2024 Townwide Expenditures by Category



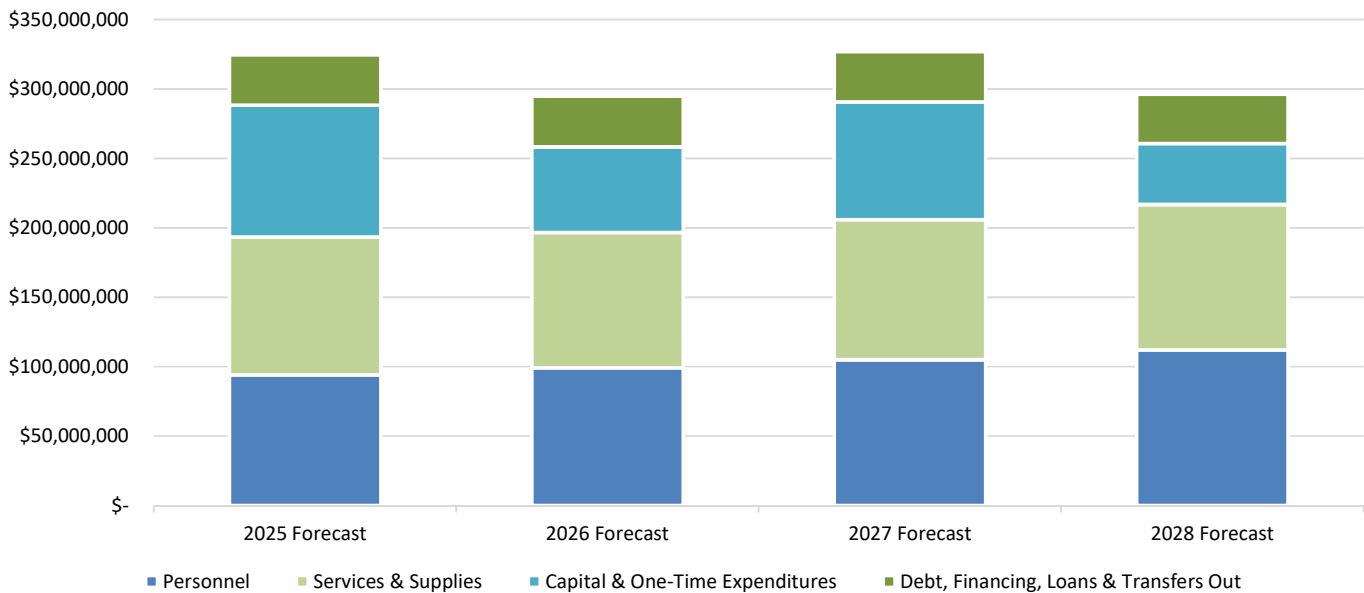
*One-Time Expenditures include capital projects, annual pavement maintenance, and certain debt/transfers

2024-2028 Balanced Financial Plan

Townwide Summary

Category	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Reserves & Internal Designations				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	8,303,526	8,523,938	7,435,447	6,458,180
Catastrophic Events Reserve	11,228,397	11,302,270	11,379,836	11,461,281
Capital Reserve	42,684,582	61,635,481	20,593,913	20,111,921
Operating Designations	7,123,951	7,524,548	7,853,194	8,236,858
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
Future Incentive Obligation	-	-	-	-
Committed for Fund Purpose	17,584,904	26,302,311	32,606,093	41,912,041
Debt Service Reserve	500,815	-	-	-
Claims Reserve	2,251,981	2,432,140	2,626,711	2,836,848
Healthcare Cost Reserve	3,033,525	3,668,268	4,361,081	5,116,765
Fire Reserve	165,000	366,889	568,778	770,667
Police Reserve	121,000	242,000	363,000	484,000
Rec Center Operational Capacity Reserve	300,000	300,000	300,000	300,000
Total Reserves & Internal Designations	\$ 98,197,667	\$ 127,482,771	\$ 93,559,315	\$ 103,470,747
Unobligated Reserves	\$ 26,880,222	\$ 27,670,697	\$ 28,790,229	\$ 28,824,502

2025 - 2028 Townwide Expenditures by Category



*One-Time Expenditures include capital projects, annual pavement maintenance, and certain debt/transfers

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 38,440,274	\$ 38,311,078	\$ 38,311,078	\$ 36,117,679
Revenues				
Town Taxes				
Property	\$ 1,466,359	\$ 1,463,339	\$ 1,463,339	\$ 1,543,823
Sales	49,487,041	53,558,351	53,647,356	56,341,401
Motor Vehicle	6,269,376	7,092,519	6,269,376	7,305,295
Other	434,729	404,247	446,960	420,536
Franchise Fees	3,169,337	2,844,973	3,169,337	2,915,939
Licenses & Permits	202,036	135,690	171,405	176,482
Intergovernmental	536,491	832,206	747,496	1,442,900
Charges for Service	2,979,841	3,010,580	3,610,091	3,225,323
Management Fees	4,205,990	4,332,130	4,332,130	4,548,736
Fines & Forfeitures	230,738	295,080	268,635	214,575
Investment Earnings	(38,133)	366,990	826,960	701,112
Contributions & Donations	66,881	928,000	969,996	25,250
Transfers In	952,294	18,752,761	18,752,761	887,326
Interfund Loan Revenue	1,197,551	490,212	489,862	969,103
Other Revenue	440,366	449,810	293,066	289,908
Total Revenues	\$ 71,600,897	\$ 94,956,888	\$ 95,458,770	\$ 81,007,709
Expenditures				
Town Council	\$ 392,082	\$ 434,964	\$ 434,541	\$ 466,586
Town Manager	1,065,446	1,192,820	1,177,584	1,231,260
Human Resources	894,146	1,059,961	866,556	906,000
Communications	797,372	1,066,444	1,009,939	1,092,724
DoIT	3,455,089	4,114,759	4,034,349	4,231,352
Facilities	1,372,080	1,573,042	1,561,180	1,719,779
Town Attorney	993,232	1,339,290	1,139,301	1,297,334
Town Clerk	386,034	436,224	415,544	487,681
Municipal Court	395,220	490,990	446,013	457,161
Finance - Departmental	3,205,897	3,896,501	3,507,996	4,384,874
Police	20,144,636	23,226,353	23,036,441	25,989,948
Fire	19,194,802	22,258,598	21,563,721	25,577,181
Development Services	504,294	708,922	537,943	720,971
Parks	5,973,780	5,983,504	5,140,506	6,172,843
Finance Non-Departmental	10,794,776	21,802,235	21,187,705	3,760,711
Total Expenditures (Excluding One-Time)	\$ 69,568,886	\$ 89,584,607	\$ 86,059,319	\$ 78,496,405
Net Change Excluding One-Time Capital	2,032,011	5,372,281	9,399,451	2,511,304
Five Year CIP (One-Time Expenditures)	2,161,207	11,592,850	11,592,850	5,000,000
Contribution to or (Use of) Fund Balance	(129,196)	(6,220,569)	(2,193,399)	(2,488,696)
Ending Funds Available	\$ 38,311,078	\$ 32,090,509	\$ 36,117,679	\$ 33,628,983

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 33,628,983	\$ 31,387,419	\$ 32,501,065	\$ 33,321,547
Revenues				
Taxes				
Property	\$ 1,543,823	\$ 1,628,733	\$ 1,628,733	\$ 1,718,313
Sales	58,218,518	63,108,718	65,948,610	70,936,760
Motor Vehicle	7,524,454	7,750,188	7,982,694	8,222,175
Other	437,483	455,113	473,455	487,948
Franchise Fees	2,988,838	3,063,559	3,140,148	3,218,652
Licenses & Permits	181,209	186,108	191,224	196,527
Intergovernmental	5,213,089	899,108	920,992	943,781
Charges for Service	3,260,796	3,296,752	3,333,206	3,370,174
Management Fees	4,685,198	4,825,754	4,970,527	5,119,643
Fines & Forfeitures	216,946	219,344	221,770	224,227
Investment Earnings	446,787	224,734	224,380	225,266
Contributions & Donations	25,503	49,758	26,015	26,275
Transfers In	924,261	963,045	1,003,766	1,046,526
Interfund Loan Revenue	360,728	360,730	748,814	60,173
Other Revenue	296,700	303,711	310,947	318,418
Total Revenues	\$ 86,324,333	\$ 87,335,355	\$ 91,125,281	\$ 96,114,858
Expenditures				
Town Council	\$ 495,655	\$ 500,309	\$ 511,290	\$ 509,865
Town Manager	1,343,852	1,349,907	1,454,157	1,459,875
Human Resources	952,342	1,002,810	1,060,581	1,102,156
Communications	1,124,687	1,153,634	1,196,204	1,220,863
DoIT	4,403,738	4,710,972	4,776,396	4,980,621
Facilities	1,910,447	1,995,591	2,071,869	2,147,268
Town Attorney	1,353,745	1,403,878	1,471,273	1,520,685
Town Clerk	463,658	520,450	502,247	556,596
Municipal Court	480,408	745,415	566,116	575,971
Finance - Departmental	4,531,931	4,632,347	4,784,715	4,960,333
Police	27,081,364	28,799,946	30,673,383	32,546,620
Fire	26,875,594	28,585,817	30,259,730	32,283,074
Development Services	744,305	763,838	787,817	806,661
Parks	6,195,189	6,454,070	6,685,008	6,980,618
Finance Non-Departmental	3,158,982	3,352,725	3,254,013	3,715,719
Total Expenditures (Excluding One-Time)	\$ 81,115,897	\$ 85,971,709	\$ 90,054,799	\$ 95,366,925
Net Change Excluding One-Time Capital	5,208,436	1,363,646	1,070,482	747,933
Five Year CIP (One-Time Expenditures)	7,450,000	250,000	250,000	250,000
Contribution to or (Use of) Fund Balance	(2,241,564)	1,113,646	820,482	497,933
Ending Funds Available	\$ 31,387,419	\$ 32,501,065	\$ 33,321,547	\$ 33,819,480

*2026 Sales Tax Forecast includes revenue from a new Costco in Town

continued on next page...

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Reserves & Internal Designations				
Contractual Reserve				300,000
Revenue Stabilization Reserve				2,132,583
Catastrophic Events Reserve				1,407,100
Capital Reserve				4,027,430
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
Total Reserves & Internal Designations				12,267,023
Unobligated Reserves				\$ 21,361,960

General Fund Expenditures by Division

Town Council				
Personnel	70,651	86,970	88,053	89,450
Services & Other	310,981	338,310	341,266	373,916
Supplies	3,057	3,220	1,012	3,220
Capital	7,393	6,464	4,210	-
Total Town Council	\$ 392,082	\$ 434,964	\$ 434,541	\$ 466,586

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Council approved wage increase starting in 2023 for remaining positions up for re-election

Town Manager				
Personnel	966,150	1,005,776	1,027,382	1,098,121
Services & Other	82,941	170,180	140,923	126,339
Supplies	14,325	10,400	5,279	6,800
Capital	2,030	6,464	4,000	-
Total Town Manager	\$ 1,065,446	\$ 1,192,820	\$ 1,177,584	\$ 1,231,260

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Reserves & Internal Designations				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	2,191,743	2,342,555	2,438,812	2,599,725
Catastrophic Events Reserve	1,477,455	1,551,328	1,628,894	1,710,339
Capital Reserve	4,107,979	4,190,139	4,273,942	4,359,421
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
Total Reserves & Internal Designations	12,677,164	13,268,949	13,812,910	14,451,671
Unobligated Reserves	\$ 18,710,255	\$ 19,232,116	\$ 19,508,637	\$ 19,367,809

General Fund Expenditures by Division

Town Council				
Personnel	113,944	113,944	113,944	113,944
Services & Other	378,491	383,145	387,880	392,701
Supplies	3,220	3,220	3,220	3,220
Capital	-	-	6,246	-
Total Town Council	\$ 495,655	\$ 500,309	\$ 511,290	\$ 509,865

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Town Manager

Personnel	1,149,008	1,204,709	1,263,257	1,324,754
Services & Other	176,871	127,420	177,854	128,321
Supplies	6,800	6,800	6,800	6,800
Capital	11,173	10,978	6,246	-
Total Town Manager	\$ 1,343,852	\$ 1,349,907	\$ 1,454,157	\$ 1,459,875

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- Community survey funding is planned every other year in odd-numbered years

2026

- No significant changes at this time

2027

- Community survey funding is planned every other year in odd-numbered years

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Human Resources				
Personnel	588,930	672,858	645,010	675,420
Services & Other	298,273	369,130	208,225	223,280
Supplies	6,943	7,200	4,012	7,300
Capital	-	10,773	9,309	-
Total Human Resources	\$ 894,146	\$ 1,059,961	\$ 866,556	\$ 906,000

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

Communications

Personnel	411,688	566,803	580,706	617,376
Services & Other	381,986	483,778	417,730	470,258
Supplies	3,698	5,090	5,516	5,090
Capital	-	10,773	5,987	-
Total Communications	\$ 797,372	\$ 1,066,444	\$ 1,009,939	\$ 1,092,724

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Human Resources				
Personnel	708,692	743,695	780,532	819,296
Services & Other	236,350	249,420	262,490	275,560
Supplies	7,300	7,300	7,300	7,300
Capital	-	2,395	10,259	-
Total Human Resources	\$ 952,342	\$ 1,002,810	\$ 1,060,581	\$ 1,102,156

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Communications

Personnel	646,983	678,086	710,762	745,095
Services & Other	470,358	470,458	470,568	470,678
Supplies	5,090	5,090	5,090	5,090
Capital	2,256	-	9,784	-
Total Communications	\$ 1,124,687	\$ 1,153,634	\$ 1,196,204	\$ 1,220,863

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
DoIT				
Personnel	2,545,593	2,923,490	2,832,255	3,091,297
Services & Other	713,965	956,917	1,010,525	903,896
Supplies	130,301	197,216	142,491	216,292
Capital	50,114	19,493	31,438	-
Transfers Out	15,116	17,643	17,640	19,867
Total DoIT	\$ 3,455,089	\$ 4,114,759	\$ 4,034,349	\$ 4,231,352

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

Facilities				
Personnel	828,613	913,233	917,371	1,041,870
Services & Other	349,236	475,501	459,845	481,823
Supplies	111,269	115,270	115,101	118,930
Capital	27,241	2,155	1,980	-
Transfers Out	55,721	66,883	66,883	77,156
Total Facilities	\$ 1,372,080	\$ 1,573,042	\$ 1,561,180	\$ 1,719,779

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
DoIT				
Personnel	3,243,561	3,403,826	3,572,475	3,749,996
Services & Other	889,756	913,295	915,776	918,416
Supplies	220,875	318,502	235,135	292,342
Capital	29,679	55,482	33,143	-
Transfers Out	19,867	19,867	19,867	19,867
Total DoIT	\$ 4,403,738	\$ 4,710,972	\$ 4,776,396	\$ 4,980,621

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Facilities

Personnel	1,188,366	1,249,130	1,313,265	1,380,921
Services & Other	490,165	498,799	507,736	516,985
Supplies	119,429	119,943	120,472	121,017
Capital	8,261	17,440	2,051	-
Transfers Out	104,226	110,279	128,345	128,345
Total Facilities	\$ 1,910,447	\$ 1,995,591	\$ 2,071,869	\$ 2,147,268

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- Salary and benefits for one Senior Maintenance Technician beginning in 2025

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Town Attorney				
Personnel	865,821	1,119,124	996,399	1,086,881
Services & Other	112,763	195,248	123,667	200,953
Supplies	14,648	16,300	11,302	9,500
Capital	-	8,618	7,933	-
Total Town Attorney	\$ 993,232	\$ 1,339,290	\$ 1,139,301	\$ 1,297,334

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

Town Clerk				
Personnel	304,377	314,270	312,147	328,926
Services & Other	70,173	116,645	96,954	157,755
Supplies	11,484	1,000	1,639	1,000
Capital	-	4,309	4,804	-
Total Town Clerk	\$ 386,034	\$ 436,224	\$ 415,544	\$ 487,681

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Election funding increases every other year in even-numbered years

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Town Attorney				
Personnel	1,138,603	1,192,975	1,249,719	1,309,302
Services & Other	201,173	201,403	201,643	201,883
Supplies	9,500	9,500	9,500	9,500
Capital	4,469	-	10,411	-
Total Town Attorney	\$ 1,353,745	\$ 1,403,878	\$ 1,471,273	\$ 1,520,685

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Town Clerk				
Personnel	344,853	361,595	379,178	397,641
Services & Other	117,805	157,855	117,905	157,955
Supplies	1,000	1,000	1,000	1,000
Capital	-	-	4,164	-
Total Town Clerk	\$ 463,658	\$ 520,450	\$ 502,247	\$ 556,596

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- Election funding increases every other year in even-numbered years

2027

- No significant changes at this time

2028

- Election funding increases every other year in even-numbered years

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Municipal Court				
Personnel	353,488	431,357	397,319	394,708
Services & Other	30,082	46,833	33,409	47,405
Supplies	10,418	12,800	5,472	15,048
Capital	1,232	-	9,813	-
Total Municipal Court	\$ 395,220	\$ 490,990	\$ 446,013	\$ 457,161

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

Finance - Departmental

Personnel	2,392,374	2,732,616	2,618,864	2,952,822
Services & Other	752,527	1,094,805	844,012	1,393,422
Supplies	39,335	45,380	24,691	38,630
Capital	21,661	23,700	20,429	-
Total Finance - Departmental	\$ 3,205,897	\$ 3,896,501	\$ 3,507,996	\$ 4,384,874

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Services & Other varies due to the Payroll System and new Financial System requested

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Municipal Court				
Personnel	413,842	433,978	455,129	477,361
Services & Other	47,655	47,911	83,450	83,562
Supplies	15,048	259,700	15,048	15,048
Capital	3,863	3,826	12,489	-
Total Municipal Court	\$ 480,408	\$ 745,415	\$ 566,116	\$ 575,971

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- Funding for new court software is requested

2027

- Ongoing expenses associated with the new court software is requested

2028

- Ongoing expenses associated with the new court software is requested

Finance - Departmental

Personnel	3,099,037	3,252,903	3,414,893	3,585,363
Services & Other	1,382,982	1,314,467	1,306,571	1,336,340
Supplies	38,630	38,630	38,630	38,630
Capital	11,282	26,347	24,621	-
Total Finance - Departmental	\$ 4,531,931	\$ 4,632,347	\$ 4,784,715	\$ 4,960,333

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Police				
Personnel	16,272,320	18,640,315	18,836,771	20,818,872
Services & Other	1,313,157	1,421,401	1,470,103	1,616,949
Supplies	1,080,099	2,182,002	1,794,705	1,934,405
Capital	82,257	101,784	54,011	-
Transfers Out	1,396,803	880,851	880,851	1,619,722
Total Police	\$ 20,144,636	\$ 23,226,353	\$ 23,036,441	\$ 25,989,948

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Three new positions will be funded in 2024

Fire				
Personnel	15,178,348	16,821,385	16,631,923	18,956,292
Services & Other	1,435,127	1,754,993	1,406,324	1,944,702
Supplies	885,126	1,049,262	901,738	1,133,695
Capital	25,363	372,099	362,877	90,000
Transfers Out	1,670,838	2,260,859	2,260,859	3,452,492
Total Fire	\$ 19,194,802	\$ 22,258,598	\$ 21,563,721	\$ 25,577,181

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Three new positions will be funded in 2024

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Police				
Personnel	22,383,633	24,061,336	25,864,328	27,718,787
Services & Other	1,649,279	1,679,729	1,710,309	1,742,689
Supplies	1,879,863	1,851,316	1,782,985	1,798,876
Capital	71,480	28,702	58,284	-
Transfers Out	1,097,109	1,178,863	1,257,477	1,286,268
Total Police	\$ 27,081,364	\$ 28,799,946	\$ 30,673,383	\$ 32,546,620

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- Three new positions will be funded in 2025

2026

- Three new positions will be funded in 2026

2027

- Three new positions will be funded in 2027

2028

- Three new positions will be funded in 2028

Fire				
Personnel	20,436,216	22,027,311	23,734,803	25,563,804
Services & Other	2,067,778	1,984,558	2,062,475	2,110,573
Supplies	1,309,166	1,357,313	1,404,690	1,442,710
Capital	31,767	38,116	31,619	-
Transfers Out	3,030,667	3,178,519	3,026,143	3,165,987
Total Fire	\$ 26,875,594	\$ 28,585,817	\$ 30,259,730	\$ 32,283,074

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- Three new positions will be funded in 2025
- Service & Other and Supplies increase due to operating costs of new Fire Station

2026

- Three new positions will be funded in 2026

2027

- Three new positions will be funded in 2027

2028

- Three new positions will be funded in 2028

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Development Services				
Personnel	419,907	420,609	440,112	441,579
Services & Other	74,300	268,523	85,195	267,606
Supplies	3,329	6,520	3,925	6,520
Capital	2,798	8,618	4,059	-
Transfers Out	3,960	4,652	4,652	5,266
Total Development Services	\$ 504,294	\$ 708,922	\$ 537,943	\$ 720,971

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- No significant changes at this time

Parks

Personnel	2,527,437	3,001,920	2,607,975	2,951,382
Services & Other	1,732,839	2,030,349	1,637,918	2,042,385
Supplies	423,822	403,700	386,843	443,890
Capital	846,476	34,912	16,288	20,000
Five Year CIP (One-Time Expenditures)	2,161,207	11,592,850	11,592,850	5,000,000
Interfund Loan	102,428	106,875	106,875	103,064
Transfers Out	340,778	405,748	384,607	612,122
Total Parks	\$ 8,134,987	\$ 17,576,354	\$ 16,733,356	\$ 11,172,843

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- Requested capital funding includes purchasing open space, trail maintenance, and funds for building improvements at Cantril

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Development Services				
Personnel	462,992	485,508	509,220	534,155
Services & Other	265,970	264,231	262,406	260,491
Supplies	6,575	6,631	6,689	6,749
Capital	3,502	2,202	4,236	-
Transfers Out	5,266	5,266	5,266	5,266
Total Development Services	\$ 744,305	\$ 763,838	\$ 787,817	\$ 806,661

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Parks

Personnel	3,093,651	3,246,246	3,406,715	3,576,384
Services & Other	2,056,367	2,114,501	2,127,360	2,225,554
Supplies	446,289	448,759	451,304	453,924
Capital	5,635	20,906	15,528	-
Five Year CIP (One-Time Expenditures)	7,450,000	250,000	250,000	250,000
Interfund Loan	103,064	103,064	103,064	103,065
Transfers Out	490,183	520,594	581,037	621,691
Total Parks	\$ 13,645,189	\$ 6,704,070	\$ 6,935,008	\$ 7,230,618

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- Requested capital funding includes annual trails maintenance and funds for building improvements at Cantril

2026

- Funds for building improvements at Cantril

2027

- Funds for building improvements at Cantril

2028

- Funds for building improvements at Cantril

2024-2028 Balanced Financial Plan

General Fund

	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Finance Non-Departmental				
Personnel	103,244	-	-	228,054
Services & Other	1,017,571	1,507,684	1,144,678	1,884,580
Supplies	138,119	293,000	34,476	586,985
Capital	167,255	1,800,000	1,807,000	-
Interfund Loan	46,336	-	-	-
Transfers Out	9,322,251	18,201,551	18,201,551	1,061,092
Total Finance Non-Departmental	\$ 10,794,776	\$ 21,802,235	\$ 21,187,705	\$ 3,760,711

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2024

- The personnel budget includes funds for planned retirement payouts in 2024
- Services & other varies year to year depending on planned Townwide Facilities projects
- Supplies varies year to year depending on planned Townwide DoIT projects

Total Expenditures (Excluding One-Time)	\$ 69,568,886	\$ 89,584,607	\$ 86,059,319	\$ 78,496,405
Net Change Excluding One-Time Capital	\$ 2,032,011	\$ 5,372,281	\$ 9,399,451	\$ 2,511,304
Five Year CIP (One-Time Expenditures)	2,161,207	11,592,850	11,592,850	5,000,000
Contribution to or (Use of) Fund Balance	(129,196)	(6,220,569)	(2,193,399)	(2,488,696)
Ending Funds Available	\$ 38,311,078	\$ 32,090,509	\$ 36,117,679	\$ 33,628,983
Reserves & Internal Designations				
Contractual Reserve				300,000
Revenue Stabilization Reserve				2,132,583
Catastrophic Events Reserve				1,407,100
Capital Reserve				4,027,430
Opportunity/Economic Dev. Reserve				1,948,717
TABOR Reserve				2,451,193
Total Reserves & Internal Designations				12,267,023
Unobligated Reserves				\$ 21,361,960

2024-2028 Balanced Financial Plan

General Fund

Category	2025 Forecast	2026 Forecast*	2027 Forecast	2028 Forecast
Finance Non-Departmental				
Personnel	-	-	-	-
Services & Other	1,918,954	2,305,205	1,993,439	2,033,803
Supplies	866,584	666,413	871,483	1,284,272
Capital	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	373,444	381,107	389,091	397,644
Total Finance Non-Departmental	\$ 3,158,982	\$ 3,352,725	\$ 3,254,013	\$ 3,715,719

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Townwide assumptions

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

Total Expenditures (Excluding One-Time)	\$ 81,115,897	\$ 85,971,709	\$ 90,054,799	\$ 95,366,925
Net Change Excluding One-Time Capital	\$ 5,208,436	\$ 1,363,646	\$ 1,070,482	\$ 747,933
Five Year CIP (One-Time Expenditures)	7,450,000	250,000	250,000	250,000
Contribution to or (Use of) Fund Balance	(2,241,564)	1,113,646	820,482	497,933
Ending Funds Available	\$ 31,387,419	\$ 32,501,065	\$ 33,321,547	\$ 33,819,480
Reserves & Internal Designations				
Contractual Reserve	300,000	300,000	300,000	300,000
Revenue Stabilization Reserve	2,191,743	2,342,555	2,438,812	2,599,725
Catastrophic Events Reserve	1,477,455	1,551,328	1,628,894	1,710,339
Capital Reserve	4,107,979	4,190,139	4,273,942	4,359,421
Opportunity/Economic Dev. Reserve	2,143,589	2,357,948	2,593,743	2,853,117
TABOR Reserve	2,456,398	2,526,979	2,577,519	2,629,069
Total Reserves & Internal Designations	12,677,164	13,268,949	13,812,910	14,451,671
Unobligated Reserves	\$ 18,710,255	\$ 19,232,116	\$ 19,508,637	\$ 19,367,809

2024-2028 Balanced Financial Plan

Economic Development Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 5,533,095	\$ 7,303,306	\$ 7,303,306	\$ 6,555,018
Revenues				
Taxes				
Use	\$ 2,491,173	\$ 304,950	\$ 650,000	\$ 445,359
Investment Earnings	(66,276)	73,150	152,702	101,028
Other Revenue	149,908	-	-	-
Total Revenues	\$ 2,574,805	\$ 378,100	\$ 802,702	\$ 546,387
Expenditures				
Services & Other	\$ 276,116	\$ 378,100	\$ 397,858	\$ 417,850
Total Expenditures (Excluding One-Time)	\$ 276,116	\$ 378,100	\$ 397,858	\$ 417,850
Net Change Excluding One-Time Capital	\$ 2,298,689	\$ -	\$ 404,844	\$ 128,537
Economic Assistance	301,586	1,268,649	919,432	558,560
Unanticipated Economic Needs	-	527,250	-	178,624
Service Agreement	226,892	233,700	233,700	240,710
Contribution to or (Use of) Fund Balance	1,770,211	(2,029,599)	(748,288)	(849,357)
Ending Funds Available	\$ 7,303,306	\$ 5,273,707	\$ 6,555,018	\$ 5,705,661
Reserves & Internal Designations				
Future Incentive Obligation				4,500,000
Committed for Fund Purpose				1,205,661
Total Reserves & Internal Designations				5,705,661
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

Economic Development Fund

Category	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 5,705,661	\$ 547,012	\$ 345,399	\$ 159,823
Revenues				
Taxes				
Use	\$ 832,088	\$ 484,555	\$ 510,771	\$ 546,020
Investment Earnings	82,563	4,092	2,433	1,457
Other Revenue	-	-	-	-
Total Revenues	\$ 914,651	\$ 488,647	\$ 513,204	\$ 547,477
Expenditures				
Services & Other	\$ 426,370	\$ 434,890	\$ 443,410	\$ 451,930
Total Expenditures (Excluding One-Time)	\$ 426,370	\$ 434,890	\$ 443,410	\$ 451,930
Net Change Excluding One-Time Capital	\$ 488,281	\$ 53,757	\$ 69,794	\$ 95,547
Economic Assistance	5,399,000	-	-	-
Unanticipated Economic Needs	-	-	-	-
Service Agreement	247,930	255,370	255,370	255,370
Contribution to or (Use of) Fund Balance	(5,158,649)	(201,613)	(185,576)	(159,823)
Ending Funds Available	\$ 547,012	\$ 345,399	\$ 159,823	\$ -
Reserves & Internal Designations				
Future Incentive Obligation	-	-	-	-
Committed for Fund Purpose	547,012	345,399	159,823	-
Total Reserves & Internal Designations	547,012	345,399	159,823	-
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Economic Assistance in 2025 funds \$1,000,000 to Arapahoe Community College and \$3,500,000 to Costco

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Parking Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 1,032,199	\$ 1,117,765	\$ 1,117,765	\$ 1,242,062
Revenues				
Property Tax TIF	\$ -	\$ 59,496	\$ 59,496	\$ 62,768
Sales Tax TIF	79,307	46,441	46,441	47,718
Property Tax GID	-	218,214	218,214	218,214
Investment Earnings	2,070	940	5,000	20,600
Transfers In	380,000	280,000	280,000	300,500
Other Revenue	20,423	11,610	-	11,929
Total Revenues	\$ 481,800	\$ 616,701	\$ 609,151	\$ 661,729
Expenditures				
Services & Other	\$ 54,834	\$ 230,000	\$ 145,454	\$ 235,000
Debt & Financing	341,400	339,400	339,400	339,400
Total Expenditures (Excluding One-Time)	\$ 396,234	\$ 569,400	\$ 484,854	\$ 574,400
Net Change Excluding One-Time Capital	\$ 85,566	\$ 47,301	\$ 124,297	\$ 87,329
Contribution to or (Use of) Fund Balance	85,566	47,301	124,297	87,329
Ending Funds Available	\$ 1,117,765	\$ 1,165,066	\$ 1,242,062	\$ 1,329,391
Reserves & Internal Designations				
Committed for Fund Purpose				1,329,391
Total Reserves & Internal Designations				1,329,391
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

Parking Fund

Category	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 1,329,391	\$ 1,430,159	\$ 1,532,501	\$ 1,653,384
Revenues				
Property Tax TIF	\$ 62,768	\$ 66,220	\$ 66,220	\$ 69,862
Sales Tax TIF	49,149	50,624	52,142	53,707
Property Tax GID	230,381	230,381	243,226	243,226
Investment Earnings	16,810	9,649	9,836	10,250
Transfers In	311,524	323,100	335,255	348,017
Other Revenue	12,286	12,655	13,035	13,426
Total Revenues	\$ 682,918	\$ 692,629	\$ 719,714	\$ 738,488
Expenditures				
Services & Other	\$ 242,750	\$ 250,887	\$ 259,431	\$ 268,403
Debt & Financing	339,400	339,400	339,400	339,400
Total Expenditures (Excluding One-Time)	\$ 582,150	\$ 590,287	\$ 598,831	\$ 607,803
Net Change Excluding One-Time Capital	\$ 100,768	\$ 102,342	\$ 120,883	\$ 130,685
Contribution to or (Use of) Fund Balance	100,768	102,342	120,883	130,685
Ending Funds Available	\$ 1,430,159	\$ 1,532,501	\$ 1,653,384	\$ 1,784,069
Reserves & Internal Designations				
Committed for Fund Purpose	1,430,159	1,532,501	1,653,384	1,784,069
Total Reserves & Internal Designations	1,430,159	1,532,501	1,653,384	1,784,069
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

TABOR Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ -	\$ 8,222,317	\$ 8,222,317	\$ 6,630,101
Revenues				
Transfers In	\$ 14,641,727	\$ -	\$ -	\$ -
Interfund Loan Revenue	-	113,500	113,500	457,123
Total Revenues	\$ 14,641,727	\$ 113,500	\$ 113,500	\$ 457,123
Expenditures				
Services & Other	\$ 153,400	\$ 946,600	\$ 330,000	\$ 100,000
Capital	624,283	-	-	-
Transfers Out	5,641,727	-	-	-
Total Expenditures (Excluding One-Time)	\$ 6,419,410	\$ 946,600	\$ 330,000	\$ 100,000
Net Change Excluding One-Time Capital	\$ 8,222,317	\$ (833,100)	\$ (216,500)	\$ 357,123
One Time Transfers Out	-	-	-	6,000,000
Five Year CIP (One-Time Expenditures)	-	1,375,716	1,375,716	-
Contribution to or (Use of) Fund Balance	8,222,317	(2,208,816)	(1,592,216)	(5,642,877)
Ending Funds Available	\$ 8,222,317	\$ 6,013,501	\$ 6,630,101	\$ 987,224
Reserves & Internal Designations				
Committed for Fund Purpose				987,224
Total Reserves & Internal Designations				987,224
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Revenue from an interfund loan to Fire Capital begins to generate in 2024
- Transfer out to Fire Capital for a new fire station
- Fire Mitigation continuing in 2024 through 2028

2024-2028 Balanced Financial Plan

TABOR Fund

Category	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 987,224	\$ 1,344,346	\$ 1,701,468	\$ 2,058,590
Revenues				
Transfers In	\$ -	\$ -	\$ -	\$ -
Interfund Loan Revenue	457,122	457,122	457,122	457,122
Total Revenues	\$ 457,122	\$ 457,122	\$ 457,122	\$ 457,122
Expenditures				
Services & Other	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Capital	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures (Excluding One-Time)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Net Change Excluding One-Time Capital	\$ 357,122	\$ 357,122	\$ 357,122	\$ 357,122
One Time Transfers Out	-	-	-	-
Five Year CIP (One-Time Expenditures)	-	-	-	-
Contribution to or (Use of) Fund Balance	357,122	357,122	357,122	357,122
Ending Funds Available	\$ 1,344,346	\$ 1,701,468	\$ 2,058,590	\$ 2,415,712
Reserves & Internal Designations				
Committed for Fund Purpose	1,344,346	1,701,468	2,058,590	2,415,712
Total Reserves & Internal Designations	1,344,346	1,701,468	2,058,590	2,415,712
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Transportation Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 22,535,379	\$ 20,123,386	\$ 20,123,386	\$ 2,853,495
Revenues				
Taxes				
Use	\$ 3,363,579	\$ 2,858,982	\$ 1,201,789	\$ 1,590,436
Sales	17,220,944	14,329,993	14,353,808	14,868,802
Motor Vehicle	3,400,026	3,917,116	3,320,844	4,034,629
Intergovernmental	10,160,581	8,955,530	8,983,468	9,444,906
Investment Earnings	78,331	64,940	707,746	54,139
Contributions & Donations	320,500	-	-	-
Transfers In	5,641,727	9,000,000	-	2,000,000
Other Revenue	45,310	4,930	33,573	4,930
Total Revenues	\$ 40,230,998	\$ 39,131,491	\$ 28,601,228	\$ 31,997,842
Expenditures				
Personnel	\$ 5,016,141	\$ 6,106,183	\$ 5,699,441	\$ 6,328,756
Services & Other	4,722,376	6,198,728	5,497,685	5,081,055
Supplies	931,859	1,026,730	1,038,311	1,011,488
Capital	767,640	545,245	513,457	415,000
Debt & Financing	907,700	903,838	903,838	904,038
Transfers Out	10,773,841	11,039,832	10,964,588	2,088,517
Total Expenditures (Excluding One-Time)	\$ 23,119,558	\$ 25,820,556	\$ 24,617,320	\$ 15,828,854
Net Change Excluding One-Time Capital	\$ 17,111,440	\$ 13,310,935	\$ 3,983,908	\$ 16,168,988
Annual Pavement Maintenance Program	16,161,865	18,500,000	18,500,000	15,100,000
Five Year CIP (One-Time Expenditures)	3,361,569	2,834,195	2,753,799	658,000
Contribution to or (Use of) Fund Balance	(2,411,993)	(8,023,260)	(17,269,891)	410,988
Ending Funds Available	\$ 20,123,386	\$ 12,100,126	\$ 2,853,495	\$ 3,264,483
Reserves & Internal Designations				
Revenue Stabilization Reserve				434,961
Total Reserves & Internal Designations				434,961
Unobligated Reserves				\$ 2,829,522

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Residential Use Tax revenue is based on 400 single family and 330 multi family permits
- Salary and benefits for one Sign and Maintenance Technician II is requested beginning in 2024
- Highlights of significant requested projects including ongoing Pavement Maintenance Program funding, traffic signal construction, and traffic safety improvements continuing into future years.

2024-2028 Balanced Financial Plan

Transportation Fund

Category	2025 Budget	2026 Budget*	2027 Budget	2028 Budget
Beginning Funds Available	\$ 3,264,483	\$ 3,069,560	\$ 2,777,182	\$ 2,978,430
Revenues				
Taxes				
Use	\$ 1,392,648	\$ 1,500,267	\$ 1,417,219	\$ 1,429,667
Sales	15,364,867	16,672,268	17,431,302	18,765,348
Motor Vehicle	4,155,668	4,280,338	4,408,748	4,541,010
Intergovernmental	9,688,321	9,939,384	10,198,362	10,426,617
Investment Earnings	51,291	28,141	26,819	29,730
Contributions & Donations	-	-	-	-
Transfers In	2,500,000	2,000,000	2,500,000	-
Other Revenue	4,954	4,979	5,003	5,029
Total Revenues	\$ 33,157,749	\$ 34,425,377	\$ 35,987,453	\$ 35,197,401
Expenditures				
Personnel	\$ 6,645,106	\$ 6,978,408	\$ 7,329,632	\$ 7,699,878
Services & Other	5,247,618	5,386,906	5,525,280	5,668,697
Supplies	1,049,628	1,089,223	1,127,107	1,166,624
Capital	466,004	475,225	529,796	494,400
Debt & Financing	905,000	906,000	900,125	907,125
Transfers Out	2,518,516	2,663,113	2,841,497	3,069,085
Total Expenditures (Excluding One-Time)	\$ 16,831,872	\$ 17,498,875	\$ 18,253,437	\$ 19,005,809
Net Change Excluding One-Time Capital	\$ 16,325,877	\$ 16,926,502	\$ 17,734,016	\$ 16,191,592
Annual Pavement Maintenance Program	15,810,000	16,050,000	16,700,000	16,500,000
Five Year CIP (One-Time Expenditures)	710,800	1,168,880	832,768	903,794
Contribution to or (Use of) Fund Balance	(194,923)	(292,378)	201,248	(1,212,202)
Ending Funds Available	\$ 3,069,560	\$ 2,777,182	\$ 2,978,430	\$ 1,766,228
Reserves & Internal Designations				
Revenue Stabilization Reserve	446,471	459,510	420,407	179,120
Total Reserves & Internal Designations	446,471	459,510	420,407	179,120
Unobligated Reserves	\$ 2,623,089	\$ 2,317,672	\$ 2,558,023	\$ 1,587,108

*2026 Sales Tax Forecast includes revenue from a new Costco in Town

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits

2026

- Residential Use Tax revenue is based on 400 single family and 210 multi family permits

2027

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits

2028

- Residential Use Tax revenue is based on 400 single family and 110 multi family permits

2024-2028 Balanced Financial Plan

Conservation Trust Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 4,526,005	\$ 6,881,440	\$ 6,881,440	\$ 3,689,777
Revenues				
Licenses & Permits	\$ 170,973	\$ 146,230	\$ 141,355	\$ 146,230
Intergovernmental	2,593,791	1,750,170	810,056	1,635,701
Investment Earnings	43,867	3,950	66,616	76,792
Contributions & Donations	624,000	-	450,000	-
Transfers In	3,849,974	-	-	-
Other Revenue	27,358	-	41,254	44,100
Total Revenues	\$ 7,309,963	\$ 1,900,350	\$ 1,509,281	\$ 1,902,823
Expenditures				
Personnel	\$ 168,296	\$ 177,414	\$ 167,111	\$ 177,733
Services & Other	6,937	7,000	7,000	7,000
Supplies	30,029	107,500	107,500	107,500
Capital	23,220	-	-	-
Debt & Financing	4,714	-	-	-
Total Expenditures (Excluding One-Time)	\$ 233,196	\$ 291,914	\$ 281,611	\$ 292,233
Net Change Excluding One-Time Capital	\$ 7,076,767	\$ 1,608,436	\$ 1,227,670	\$ 1,610,590
Five Year CIP (One-Time Expenditures)	4,721,332	4,419,333	4,419,333	5,054,000
Contribution to or (Use of) Fund Balance	2,355,435	(2,810,897)	(3,191,663)	(3,443,410)
Ending Funds Available	\$ 6,881,440	\$ 4,070,543	\$ 3,689,777	\$ 246,367
Reserves & Internal Designations				
Committed for Fund Purpose				246,367
Total Reserves & Internal Designations				246,367
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- In 2024 the Conservation Trust fund pays back an interfund loan to the Parks and Recreation Capital fund
- Capital project funding is for upgrades at Centennial Park

2024-2028 Balanced Financial Plan

Conservation Trust Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 246,367	\$ 485,807	\$ 699,828	\$ 897,952
Revenues				
Licenses & Permits	\$ 146,230	\$ 146,230	\$ 146,230	\$ 146,230
Intergovernmental	1,830,495	1,825,650	1,816,866	1,814,145
Investment Earnings	19,479	10,461	10,384	10,383
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Other Revenue	44,100	44,100	44,100	44,100
Total Revenues	\$ 2,040,304	\$ 2,026,441	\$ 2,017,580	\$ 2,014,858
Expenditures				
Personnel	\$ 186,364	\$ 195,429	\$ 204,956	\$ 214,968
Services & Other	7,000	7,000	7,000	7,000
Supplies	107,500	107,500	107,500	107,500
Capital	-	2,491	-	-
Debt & Financing	-	-	-	-
Total Expenditures (Excluding One-Time)	\$ 300,864	\$ 312,420	\$ 319,456	\$ 329,468
Net Change Excluding One-Time Capital	\$ 1,739,440	\$ 1,714,021	\$ 1,698,124	\$ 1,685,390
Five Year CIP (One-Time Expenditures)	1,500,000	1,500,000	1,500,000	1,500,000
Contribution to or (Use of) Fund Balance	239,440	214,021	198,124	185,390
Ending Funds Available	\$ 485,807	\$ 699,828	\$ 897,952	\$ 1,083,342
Reserves & Internal Designations				
Committed for Fund Purpose	485,807	699,828	897,952	1,083,342
Total Reserves & Internal Designations	485,807	699,828	897,952	1,083,342
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Philip S. Miller Trust Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 307,780	\$ 392,864	\$ 392,864	\$ 435,270
Revenues				
Charges for Service	\$ 443,074	\$ 259,170	\$ 269,480	\$ 304,557
Investment Earnings	(278)	1,080	4,252	7,454
Contributions & Donations	215,000	215,000	215,000	215,000
Transfers In	175,000	201,551	201,551	200,717
Other Revenue	1,268	-	-	-
Total Revenues	\$ 834,064	\$ 676,801	\$ 690,283	\$ 727,728
Expenditures				
Personnel	\$ 136,123	\$ 127,521	\$ 115,516	\$ 133,025
Services & Other	589,677	537,620	499,820	540,700
Supplies	23,180	11,660	28,700	11,670
Capital	-	-	3,841	-
Total Expenditures (Excluding One-Time)	\$ 748,980	\$ 676,801	\$ 647,877	\$ 685,395
Net Change Excluding One-Time Capital	\$ 85,084	\$ -	\$ 42,406	\$ 42,333
Contribution to or (Use of) Fund Balance	85,084	-	42,406	42,333
Ending Funds Available	\$ 392,864	\$ 392,864	\$ 435,270	\$ 477,603
Reserves & Internal Designations				
Committed for Fund Purpose				477,603
Total Reserves & Internal Designations				477,603
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

Philip S. Miller Trust Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 477,603	\$ 518,005	\$ 551,505	\$ 579,071
Revenues				
Charges for Service	\$ 312,503	\$ 320,687	\$ 329,117	\$ 337,799
Investment Earnings	7,681	4,564	4,728	4,861
Contributions & Donations	215,000	215,000	215,000	215,000
Transfers In	199,801	198,782	197,649	196,630
Other Revenue	-	-	-	-
Total Revenues	\$ 734,985	\$ 739,033	\$ 746,494	\$ 754,290
Expenditures				
Personnel	\$ 139,710	\$ 146,762	\$ 154,183	\$ 162,004
Services & Other	543,200	547,095	551,125	555,288
Supplies	11,673	11,676	11,679	11,682
Capital	-	-	1,941	-
Total Expenditures (Excluding One-Time)	\$ 694,583	\$ 705,533	\$ 718,928	\$ 728,974
Net Change Excluding One-Time Capital	\$ 40,402	\$ 33,500	\$ 27,566	\$ 25,316
Contribution to or (Use of) Fund Balance	40,402	33,500	27,566	25,316
Ending Funds Available	\$ 518,005	\$ 551,505	\$ 579,071	\$ 604,387
Reserves & Internal Designations				
Committed for Fund Purpose	518,005	551,505	579,071	604,387
Total Reserves & Internal Designations	518,005	551,505	579,071	604,387
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Public Art Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 96,426	\$ 85,629	\$ 85,629	\$ 68,038
Revenues				
Investment Earnings	\$ 516	\$ 850	\$ 2,409	\$ 1,261
Contributions & Donations	25,000	25,000	25,000	25,000
Other Revenue	9	-	-	-
Total Revenues	\$ 25,525	\$ 25,850	\$ 27,409	\$ 26,261
Expenditures				
Services & Other	\$ 6,322	\$ 17,021	\$ 17,021	\$ 25,000
Total Expenditures (Excluding One-Time)	\$ 6,322	\$ 17,021	\$ 17,021	\$ 25,000
Net Change Excluding One-Time Capital	\$ 19,203	\$ 8,829	\$ 10,388	\$ 1,261
Five Year CIP (One-Time Expenditures)	30,000	27,979	27,979	-
Contribution to or (Use of) Fund Balance	(10,797)	(19,150)	(17,591)	1,261
Ending Funds Available	\$ 85,629	\$ 66,479	\$ 68,038	\$ 69,299
Reserves & Internal Designations				
Committed for Fund Purpose				69,299
Total Reserves & Internal Designations				69,299
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

Public Art Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 69,299	\$ 70,562	\$ 71,279	\$ 71,999
Revenues				
Investment Earnings	\$ 1,263	\$ 717	\$ 720	\$ 727
Contributions & Donations	25,000	25,000	25,000	25,000
Other Revenue	-	-	-	-
Total Revenues	\$ 26,263	\$ 25,717	\$ 25,720	\$ 25,727
Expenditures				
Services & Other	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total Expenditures (Excluding One-Time)	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Net Change Excluding One-Time Capital	\$ 1,263	\$ 717	\$ 720	\$ 727
Five Year CIP (One-Time Expenditures)	-	-	-	-
Contribution to or (Use of) Fund Balance	1,263	717	720	727
Ending Funds Available	\$ 70,562	\$ 71,279	\$ 71,999	\$ 72,726
Reserves & Internal Designations				
Committed for Fund Purpose	70,562	71,279	71,999	72,726
Total Reserves & Internal Designations	70,562	71,279	71,999	72,726
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Police Forfeiture Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 22,012	\$ 22,445	\$ 22,445	\$ 1,260
Revenues				
Investment Earnings	\$ 433	\$ 150	\$ 683	\$ 429
Total Revenues	\$ 433	\$ 150	\$ 683	\$ 429
Supplies	\$ -	\$ 21,868	\$ 21,868	\$ -
Total Expenditures (Excluding One-Time)	\$ -	\$ 21,868	\$ 21,868	\$ -
Contribution to or (Use of) Fund Balance	433	(21,718)	(21,185)	429
Ending Funds Available	\$ 22,445	\$ 727	\$ 1,260	\$ 1,689
Reserves & Internal Designations				
Committed for Fund Purpose				1,689
Total Reserves & Internal Designations				1,689
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan

Police Forfeiture Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 1,689	\$ 1,710	\$ 1,720	\$ 1,731
Revenues				
Investment Earnings	\$ 21	\$ 10	\$ 11	\$ 12
Total Revenues	\$ 21	\$ 10	\$ 11	\$ 12
Supplies	\$ -	\$ -	\$ -	\$ -
Total Expenditures (Excluding One-Time)	\$ -	\$ -	\$ -	\$ -
Contribution to or (Use of) Fund Balance	21	10	11	12
Ending Funds Available	\$ 1,710	\$ 1,720	\$ 1,731	\$ 1,743
Reserves & Internal Designations				
Committed for Fund Purpose	1,710	1,720	1,731	1,743
Total Reserves & Internal Designations	1,710	1,720	1,731	1,743
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan Downtown Development TIF Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 2,014,205	\$ 2,684,642	\$ 2,684,642	\$ 3,217,372
Revenues				
Property Tax TIF	\$ 736,160	\$ 906,439	\$ 1,800,000	\$ 1,582,500
Sales Tax TIF	1,626,968	2,178,650	2,603,149	2,759,337
Total Revenues	\$ 2,363,128	\$ 3,085,089	\$ 4,403,149	\$ 4,341,837
Expenditures				
Services & Other	\$ 92,178	\$ 20,000	\$ 26,137	\$ 20,000
Interfund Loan	612,487	-	-	-
Transfers Out	150,000	200,000	200,000	-
Total Expenditures (Excluding One-Time)	\$ 854,665	\$ 220,000	\$ 226,137	\$ 20,000
Net Change Excluding One-Time Capital	\$ 1,508,463	\$ 2,865,089	\$ 4,177,012	\$ 4,321,837
One-Time Downtown Project Funding	838,026	952,112	2,810,446	1,278,183
Downtown Improvements	-	3,037,858	833,836	6,261,026
Contribution to or (Use of) Fund Balance	670,437	(1,124,881)	532,730	(3,217,372)
Ending Funds Available	\$ 2,684,642	\$ 1,559,761	\$ 3,217,372	\$ -
Total Reserves & Internal Designations				-
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- No significant changes at this time

2024-2028 Balanced Financial Plan Downtown Development TIF Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ -	\$ -	\$ -	\$ -
Revenues				
Property Tax TIF	\$ 1,582,500	\$ 1,669,537	\$ 1,669,537	\$ 1,761,362
Sales Tax TIF	2,842,117	2,927,381	3,015,202	3,105,658
Total Revenues	\$ 4,424,617	\$ 4,596,918	\$ 4,684,739	\$ 4,867,020
Expenditures				
Services & Other	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures (Excluding One-Time)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Net Change Excluding One-Time Capital	\$ 4,404,617	\$ 4,576,918	\$ 4,664,739	\$ 4,847,020
One-Time Downtown Project Funding	1,581,310	84,563	87,945	91,463
Downtown Improvements	2,823,307	4,492,355	4,576,794	4,755,557
Contribution to or (Use of) Fund Balance	-	-	-	-
Ending Funds Available	\$ -	\$ -	\$ -	\$ -
Total Reserves & Internal Designations	-	-	-	-
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Parks Recreation Capital Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 13,636,516	\$ 12,569,450	\$ 12,569,450	\$ 6,820,819
Revenues				
Investment Earnings	\$ 26,974	\$ 173,390	\$ 408,356	\$ 129,412
Impact Fees	5,738,566	9,423,761	4,225,950	5,419,551
Transfers In	4,714	-	55,500	3,700,000
Total Revenues	\$ 5,770,254	\$ 9,597,151	\$ 4,689,806	\$ 9,248,963
Expenditures				
Services & Other	\$ 305,588	\$ 3,227,896	\$ 3,228,596	\$ 110,500
Capital	11,745	-	-	-
Debt & Financing	711,413	6,209,813	709,813	710,613
Transfers Out	3,793,908	34,000	34,000	-
Total Expenditures (Excluding One-Time)	\$ 4,822,654	\$ 9,471,709	\$ 3,972,409	\$ 821,113
Net Change Excluding One-Time Capital	\$ 947,600	\$ 125,442	\$ 717,397	\$ 8,427,850
Five Year CIP (One-Time Expenditures)	2,014,666	6,466,028	6,466,028	10,000,000
Use of Debt Proceeds	-	-	-	-
Contribution to or (Use of) Fund Balance	(1,067,066)	(6,340,586)	(5,748,631)	(1,572,150)
Ending Funds Available	\$ 12,569,450	\$ 6,228,864	\$ 6,820,819	\$ 5,248,669
Reserves & Internal Designations				
Committed for Fund Purpose				5,248,669
Total Reserves & Internal Designations				5,248,669
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Impact Fee revenue is based on 400 single family and 330 multi-family permits
- Capital includes the down payment for the proposed Sports Development Center

2024-2028 Balanced Financial Plan

Parks Recreation Capital Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 5,248,669	\$ 4,114,863	\$ 8,904,174	\$ 13,135,574
Revenues				
Investment Earnings	\$ 71,220	\$ 24,338	\$ 59,431	\$ 89,457
Impact Fees	4,198,087	4,875,473	4,282,469	4,325,294
Transfers In	-	-	-	-
Total Revenues	\$ 4,269,307	\$ 4,899,811	\$ 4,341,900	\$ 4,414,751
Expenditures				
Services & Other	\$ 110,500	\$ 110,500	\$ 110,500	\$ 110,500
Capital	-	-	-	-
Debt & Financing	242,613	-	-	-
Transfers Out	-	-	-	-
Total Expenditures (Excluding One-Time)	\$ 353,113	\$ 110,500	\$ 110,500	\$ 110,500
Net Change Excluding One-Time Capital	\$ 3,916,194	\$ 4,789,311	\$ 4,231,400	\$ 4,304,251
Five Year CIP (One-Time Expenditures)	-	-	-	-
Use of Debt Proceeds	5,050,000	-	-	-
Contribution to or (Use of) Fund Balance	(1,133,806)	4,789,311	4,231,400	4,304,251
Ending Funds Available	\$ 4,114,863	\$ 8,904,174	\$ 13,135,574	\$ 17,439,825
Reserves & Internal Designations				
Committed for Fund Purpose	4,114,863	8,904,174	13,135,574	17,439,825
Total Reserves & Internal Designations	4,114,863	8,904,174	13,135,574	17,439,825
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Debt and financing includes paying off the COP for the Miller Activity Complex

2026

- Impact Fee revenue is based on 400 single family and 210 multi-family permits

2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2024-2028 Balanced Financial Plan

Municipal Facilities Capital Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 1,591,896	\$ 1,790,868	\$ 1,790,868	\$ 2,103,703
Revenues				
Investment Earnings	\$ (7,669)	\$ 33,280	\$ 31,635	\$ 43,559
Impact Fees	320,948	499,004	308,505	290,213
Interfund Loan Revenue	26,809	26,809	26,809	26,810
Total Revenues	\$ 340,088	\$ 559,093	\$ 366,949	\$ 360,582
Expenditures				
Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Expenditures (Excluding One-Time)	\$ -	\$ -	\$ -	\$ -
Net Change Excluding One-Time Capital	\$ 340,088	\$ 559,093	\$ 366,949	\$ 360,582
Five Year CIP (One-Time Expenditures)	141,116	54,114	54,114	-
Contribution to or (Use of) Fund Balance	198,972	504,979	312,835	360,582
Ending Funds Available	\$ 1,790,868	\$ 2,295,847	\$ 2,103,703	\$ 2,464,285
Reserves & Internal Designations				
Committed for Fund Purpose				2,464,285
Total Reserves & Internal Designations				2,464,285
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Impact Fee revenue is based on 400 single family and 330 multi-family permits.

2024-2028 Balanced Financial Plan

Municipal Facilities Capital Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 2,464,285	\$ 2,668,385	\$ 2,984,715	\$ 3,272,713
Revenues				
Investment Earnings	\$ 37,398	\$ 22,547	\$ 25,309	\$ 27,863
Impact Fees	241,892	266,974	235,879	238,237
Interfund Loan Revenue	26,810	26,809	26,810	-
Total Revenues	\$ 306,100	\$ 316,330	\$ 287,998	\$ 266,100
Expenditures				
Transfers Out	\$ 102,000	\$ -	\$ -	\$ -
Total Expenditures (Excluding One-Time)	\$ 102,000	\$ -	\$ -	\$ -
Net Change Excluding One-Time Capital	\$ 204,100	\$ 316,330	\$ 287,998	\$ 266,100
Five Year CIP (One-Time Expenditures)	-	-	-	-
Contribution to or (Use of) Fund Balance	204,100	316,330	287,998	266,100
Ending Funds Available	\$ 2,668,385	\$ 2,984,715	\$ 3,272,713	\$ 3,538,813
Reserves & Internal Designations				
Committed for Fund Purpose	2,668,385	2,984,715	3,272,713	3,538,813
Total Reserves & Internal Designations	2,668,385	2,984,715	3,272,713	3,538,813
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Funding for a new vehicle is requested for new Facilities FTE in 2025

2026

- Impact Fee revenue is based on 400 single family and 210 multi-family permits

2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2024-2028 Balanced Financial Plan

Fire Capital Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 2,557,814	\$ 1,613,047	\$ 1,613,047	\$ 1,706,214
Revenues				
Investment Earnings	\$ (13,665)	\$ 69,030	\$ 47,574	\$ 52,894
Impact Fees	971,308	1,475,911	662,478	851,903
Transfers In	-	-	-	6,000,000
Other Revenue	150	-	7,000	-
Total Revenues	\$ 957,793	\$ 1,544,941	\$ 717,052	\$ 6,904,797
Expenditures				
Services & Other	\$ 8,085	\$ -	\$ -	\$ -
Capital	45,638	64,114	64,114	-
Interfund Loan	305,760	306,037	306,036	957,848
Transfers Out	1,543,077	253,735	253,735	-
Total Expenditures (Excluding One-Time)	\$ 1,902,560	\$ 623,886	\$ 623,885	\$ 957,848
Net Change Excluding One-Time Capital	\$ (944,767)	\$ 921,055	\$ 93,167	\$ 5,946,949
Five Year CIP (One-Time Expenditures)	-	-	-	1,500,000
Contribution to or (Use of) Fund Balance	(944,767)	921,055	93,167	4,446,949
Ending Funds Available	\$ 1,613,047	\$ 2,534,102	\$ 1,706,214	\$ 6,153,163
Reserves & Internal Designations				
Committed for Fund Purpose				6,153,163
Total Reserves & Internal Designations				6,153,163
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Impact Fee revenue is based on 400 single family and 330 multi-family permits
- Interfund Loan for Station 152 is paid off to General Fund in 2024 and the new loan for Station 156 to TABOR Fund begins
- Funding is requested for design work of new Station 156

2024-2028 Balanced Financial Plan

Fire Capital Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 6,153,163	\$ 323,587	\$ 761,327	\$ 1,112,336
Revenues				
Investment Earnings	\$ 101,075	\$ 6,711	\$ 10,548	\$ 14,085
Impact Fees	718,823	780,503	689,935	696,835
Transfers In	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 819,898	\$ 787,214	\$ 700,483	\$ 710,920
Expenditures				
Services & Other	\$ -	\$ -	\$ -	\$ -
Capital	-	-	-	-
Interfund Loan	349,474	349,474	349,474	349,474
Transfers Out	-	-	-	-
Total Expenditures (Excluding One-Time)	\$ 349,474	\$ 349,474	\$ 349,474	\$ 349,474
Net Change Excluding One-Time Capital	\$ 470,424	\$ 437,740	\$ 351,009	\$ 361,446
Five Year CIP (One-Time Expenditures)	6,300,000	-	-	-
Contribution to or (Use of) Fund Balance	(5,829,576)	437,740	351,009	361,446
Ending Funds Available	\$ 323,587	\$ 761,327	\$ 1,112,336	\$ 1,473,782
Reserves & Internal Designations				
Committed for Fund Purpose	323,587	761,327	1,112,336	1,473,782
Total Reserves & Internal Designations	323,587	761,327	1,112,336	1,473,782
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Funding is requested to build new Station 156

2026

- Impact Fee revenue is based on 400 single family and 210 multi-family permits

2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits

2024-2028 Balanced Financial Plan

Police Capital Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 635,213	\$ 498,025	\$ 498,025	\$ 36,810
Revenues				
Investment Earnings	\$ 1,505	\$ 2,640	\$ 11,564	\$ 8,191
Impact Fees	495,850	765,032	349,875	447,318
Total Revenues	\$ 497,355	\$ 767,672	\$ 361,439	\$ 455,509
Expenditures				
Interfund Loan	\$ 187,345	\$ 201,982	\$ 201,982	\$ 194,633
Transfers Out	434,389	130,000	132,269	90,000
Total Expenditures (Excluding One-Time)	\$ 621,734	\$ 331,982	\$ 334,251	\$ 284,633
Net Change Excluding One-Time Capital	\$ (124,379)	\$ 435,690	\$ 27,188	\$ 170,876
Five Year CIP (One-Time Expenditures)	12,809	501,986	488,403	-
Contribution to or (Use of) Fund Balance	(137,188)	(66,296)	(461,215)	170,876
Ending Funds Available	\$ 498,025	\$ 431,729	\$ 36,810	\$ 207,686
Reserves & Internal Designations				
Committed for Fund Purpose				207,686
Total Reserves & Internal Designations				207,686
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Impact Fee revenue is based on 400 single family and 330 multi-family permits.
- Transfer Out funds for one new vehicle

2024-2028 Balanced Financial Plan

Police Capital Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 207,686	\$ 300,201	\$ 333,739	\$ 410,173
Revenues				
Investment Earnings	\$ 4,179	\$ 2,891	\$ 3,357	\$ 4,008
Impact Fees	372,967	405,278	357,709	361,285
Total Revenues	\$ 377,146	\$ 408,169	\$ 361,066	\$ 365,293
Expenditures				
Interfund Loan	\$ 194,631	\$ 194,631	\$ 194,632	\$ 167,821
Transfers Out	90,000	180,000	90,000	180,000
Total Expenditures (Excluding One-Time)	\$ 284,631	\$ 374,631	\$ 284,632	\$ 347,821
Net Change Excluding One-Time Capital	\$ 92,515	\$ 33,538	\$ 76,434	\$ 17,472
Five Year CIP (One-Time Expenditures)	-	-	-	-
Contribution to or (Use of) Fund Balance	92,515	33,538	76,434	17,472
Ending Funds Available	\$ 300,201	\$ 333,739	\$ 410,173	\$ 427,645
Reserves & Internal Designations				
Committed for Fund Purpose	300,201	333,739	410,173	427,645
Total Reserves & Internal Designations	300,201	333,739	410,173	427,645
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for one new vehicle

2026

- Impact Fee revenue is based on 400 single family and 210 multi-family permits
- Transfer Out funds for two new vehicles

2027

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for one new vehicle

2028

- Impact Fee revenue is based on 400 single family and 110 multi-family permits
- Transfer Out funds for two new vehicles

2024-2028 Balanced Financial Plan Transportation Capital Projects Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 29,846,690	\$ 40,634,728	\$ 40,634,728	\$ 7,950,456
Revenues				
Taxes				
Use	\$ 2,545,817	\$ 2,576,944	\$ 1,083,233	\$ 1,203,743
Intergovernmental	6,157,633	3,500,000	5,021,960	1,456,000
Investment Earnings	82,964	66,890	865,162	150,845
Impact Fees	9,046,970	15,390,763	6,822,421	8,810,187
Contributions & Donations	2,627,892	89,845,674	89,845,674	-
Transfers In	3,350,000	37,500,000	37,500,000	-
Other Revenue	254	-	-	-
Total Revenues	\$ 23,811,530	\$ 148,880,271	\$ 141,138,450	\$ 11,620,775
Expenditures				
Debt & Financing	\$ 916,649	\$ 362,387	\$ 362,387	\$ 362,387
Transfers Out	-	37,500,000	30,500,000	2,000,000
Total Expenditures (Excluding One-Time)	\$ 916,649	\$ 37,862,387	\$ 30,862,387	\$ 2,362,387
Net Change Excluding One-Time Capital	\$ 22,894,881	\$ 111,017,884	\$ 110,276,063	\$ 9,258,388
Five Year CIP (One-Time Expenditures)	12,106,843	149,968,632	142,960,335	7,835,000
Contribution to or (Use of) Fund Balance	10,788,038	(38,950,748)	(32,684,272)	1,423,388
Ending Funds Available	\$ 40,634,728	\$ 1,683,980	\$ 7,950,456	\$ 9,373,844
Reserves & Internal Designations				
Capital Reserve				9,373,844
Total Reserves & Internal Designations				9,373,844
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 330 multi family permits
- Highlights of significant planned capital projects include construction and right of way acquisition for 5th Street Widening and Wolfensberger Widening and construction of Crowfoot Valley Widening

2024-2028 Balanced Financial Plan Transportation Capital Projects Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 9,373,844	\$ 1,247,570	\$ 7,058,013	\$ 1,090,556
Revenues				
Taxes				
Use	\$ 1,054,044	\$ 1,135,498	\$ 1,072,642	\$ 1,082,063
Intergovernmental	3,500,000	-	-	-
Investment Earnings	141,169	9,316	59,447	8,542
Impact Fees	7,311,462	8,012,469	7,027,901	7,098,180
Contributions & Donations	-	-	-	-
Transfers In	665,000	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 12,671,675	\$ 9,157,283	\$ 8,159,990	\$ 8,188,785
Expenditures				
Debt & Financing	\$ 1,262,749	\$ 1,346,840	\$ 1,348,191	\$ 1,347,078
Transfers Out	2,500,000	2,000,000	2,500,000	-
Total Expenditures (Excluding One-Time)	\$ 3,762,749	\$ 3,346,840	\$ 3,848,191	\$ 1,347,078
Net Change Excluding One-Time Capital	\$ 8,908,926	\$ 5,810,443	\$ 4,311,799	\$ 6,841,707
Five Year CIP (One-Time Expenditures)	17,035,200	-	10,279,256	5,620,610
Contribution to or (Use of) Fund Balance	(8,126,274)	5,810,443	(5,967,457)	1,221,097
Ending Funds Available	\$ 1,247,570	\$ 7,058,013	\$ 1,090,556	\$ 2,311,653
Reserves & Internal Designations				
Capital Reserve	1,247,570	7,058,013	1,090,556	2,311,653
Total Reserves & Internal Designations	1,247,570	7,058,013	1,090,556	2,311,653
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi family permits
- Highlights of significant planned capital projects include construction of 5th Street Widening

2026

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 210 multi-family permits
- No projects planned for 2026

2027

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned capital projects include Prairie Hawk Four Lane and Roundabout design and construction of 5th Street Widening and Plum Creek and i25 Off Ramp Improvements

2028

- Impact Fee and Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned capital projects include Design of Wolfensberger Widening and Construction of Prairie Hawk Four Lane and Roundabout

2024-2028 Balanced Financial Plan General Long Term Planning Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 5,994,330	\$ 6,177,895	\$ 6,177,895	\$ 3,350,328
Revenues				
Taxes				
Use	\$ 1,982,239	\$ 2,000,263	\$ 885,000	\$ 937,425
Investment Earnings	2,545	35,770	106,021	78,095
Transfers In	600,000	639,883	639,883	1,509,626
Other Revenue	112,769	-	258,130	-
Total Revenues	\$ 2,697,553	\$ 2,675,916	\$ 1,889,034	\$ 2,525,146
Expenditures				
Services & Other	\$ 1,423,886	\$ 1,684,347	\$ 1,619,765	\$ 712,661
Supplies	73,534	266,285	220,800	168,550
Capital	130,388	228,041	228,041	85,000
Total Expenditures (Excluding One-Time)	\$ 1,627,808	\$ 2,178,673	\$ 2,068,606	\$ 966,211
Net Change Excluding One-Time Capital	\$ 1,069,745	\$ 497,243	\$ (179,572)	\$ 1,558,935
Five Year CIP (One-Time Expenditures)	886,180	2,339,713	2,287,420	4,051,227
Unanticipated Town Needs	-	269,318	360,575	165,086
Contribution to or (Use of) Fund Balance	183,565	(2,111,788)	(2,827,567)	(2,657,378)
Ending Funds Available	\$ 6,177,895	\$ 4,066,107	\$ 3,350,328	\$ 692,950
Reserves & Internal Designations				
Fire Reserve				-
Police Reserve				-
Committed for Fund Purpose				692,950
Total Reserves & Internal Designations				692,950
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Residential Use Tax revenue is based on 400 single family and 330 multi-family permits
- Highlights of significant planned projects include Police and Fire radio replacements, Fire emergency medical service prams, and increased Parks turf and concrete replacement funding

2024-2028 Balanced Financial Plan General Long Term Planning Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 692,950	\$ 744,063	\$ 1,142,704	\$ 1,674,844
Revenues				
Taxes				
Use	\$ 820,846	\$ 884,278	\$ 835,329	\$ 842,665
Investment Earnings	25,954	7,730	3,003	811
Transfers In	616,000	347,889	387,889	347,889
Other Revenue	-	-	-	-
Total Revenues	\$ 1,462,800	\$ 1,239,897	\$ 1,226,221	\$ 1,191,365
Expenditures				
Services & Other	\$ 587,387	\$ 230,556	\$ 109,781	\$ 714,242
Supplies	46,300	93,300	93,300	106,300
Capital	40,000	40,000	-	-
Total Expenditures (Excluding One-Time)	\$ 673,687	\$ 363,856	\$ 203,081	\$ 820,542
Net Change Excluding One-Time Capital	\$ 789,113	\$ 876,041	\$ 1,023,140	\$ 370,823
Five Year CIP (One-Time Expenditures)	738,000	477,400	491,000	791,000
Unanticipated Town Needs	-	-	-	-
Contribution to or (Use of) Fund Balance	51,113	398,641	532,140	(420,177)
Ending Funds Available	\$ 744,063	\$ 1,142,704	\$ 1,674,844	\$ 1,254,667
Reserves & Internal Designations				
Fire Reserve	165,000	366,889	568,778	770,667
Police Reserve	121,000	242,000	363,000	484,000
Committed for Fund Purpose	458,063	533,815	743,066	-
Total Reserves & Internal Designations	744,063	1,142,704	1,674,844	1,254,667
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Automated External Defibrillators for Fire.

2026

- Residential Use Tax revenue is based on 400 single family and 210 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

2027

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

2028

- Residential Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of significant planned projects include Network Devices and synthetic turf and concrete repairs

2024-2028 Balanced Financial Plan

Lodging Tax Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ -	\$ 494,469	\$ 494,469	\$ 520,672
Revenues				
Taxes				
Lodging	\$ 691,959	\$ 656,500	\$ 600,000	\$ 663,065
Investment Earnings	-	1,003	1,003	2,663
Total Revenues	\$ 691,959	\$ 657,503	\$ 601,003	\$ 665,728
Expenditures				
Personnel	\$ 44,475	\$ 205,586	\$ 136,670	\$ 331,165
Services & Other	29,555	57,775	35,000	15,000
Supplies	-	20,000	50,000	50,000
Capital	-	7,225	-	-
Interfund Loan	-	61,170	61,170	82,354
Total Expenditures (Excluding One-Time)	\$ 74,030	\$ 351,756	\$ 282,840	\$ 478,519
Net Change Excluding One-Time Capital	\$ 617,929	\$ 305,747	\$ 318,163	\$ 187,209
Five Year CIP (One-Time Expenditures)	123,460	260,000	291,960	70,000
Unanticipated Park Needs	-	199,922	-	637,881
Contribution to or (Use of) Fund Balance	494,469	(154,175)	26,203	(520,672)
Ending Funds Available	\$ 494,469	\$ 340,294	\$ 520,672	\$ -
Total Reserves & Internal Designations				-
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Salary and benefits for one Maintenance Worker II beginning in 2024
- Capital expenses include funds for furniture at Festival Park and LED lights at Paintbrush Park

2024-2028 Balanced Financial Plan

Lodging Tax Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ -	\$ -	\$ -	\$ -
Revenues				
Taxes				
Lodging Tax	\$ 669,695	\$ 676,392	\$ 683,156	\$ 689,988
Investment Earnings	8,182	5,311	5,818	6,318
Total Revenues	\$ 677,877	\$ 681,703	\$ 688,974	\$ 696,306
Expenditures				
Personnel	\$ 448,645	\$ 472,135	\$ 496,965	\$ 523,212
Services & Other	15,000	15,000	15,000	15,000
Supplies	50,000	50,000	50,000	50,000
Capital	-	-	-	-
Interfund Loan	83,325	84,310	85,309	86,324
Total Expenditures (Excluding One-Time)	\$ 596,970	\$ 621,445	\$ 647,274	\$ 674,536
Net Change Excluding One-Time Capital	\$ 80,907	\$ 60,258	\$ 41,700	\$ 21,770
Five Year CIP (One-Time Expenditures)	-	-	-	-
Unanticipated Park Needs	80,907	60,258	41,700	21,770
Contribution to or (Use of) Fund Balance	-	-	-	-
Ending Funds Available	\$ -	\$ -	\$ -	\$ -
Total Reserves & Internal Designations	-	-	-	-
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Salary and benefits for one Resource Specialist beginning in 2025

2026

- No significant changes at this time

2027

- No significant changes at this time

2028

- No significant changes at this time

2024-2028 Balanced Financial Plan

Water Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 27,344,435	\$ 25,421,480	\$ 25,421,480	\$ 5,371,394
Revenues				
Intergovernmental	\$ 300,700	\$ 300,700	\$ 300,700	\$ 300,700
Charges for Service	18,755,513	19,758,538	19,728,711	20,820,461
Fines & Forfeitures	345,437	356,000	353,362	315,300
Investment Earnings	(39,784)	207,470	709,522	101,912
System Development Fees	4,613,776	4,374,420	2,850,947	2,911,952
Contributions & Donations	-	-	2,422,252	-
Transfers In	-	-	-	4,820,000
Other Revenue	925,418	131,264	659,243	550,554
Total Revenues	\$ 24,901,060	\$ 25,128,392	\$ 27,024,737	\$ 29,820,879
Expenditures				
Personnel	\$ 4,845,140	\$ 5,238,399	\$ 5,245,271	\$ 5,646,313
Services & Other	6,672,225	8,208,141	8,175,158	7,915,510
Supplies	1,632,774	2,173,048	2,167,743	1,890,646
Capital	120,014	134,167	116,913	-
Debt & Financing	1,734,800	1,741,270	1,741,270	756,200
Transfers Out	490,807	468,135	468,135	679,208
Total Expenditures (Excluding One-Time)	\$ 15,495,760	\$ 17,963,160	\$ 17,914,490	\$ 16,887,877
Net Change Excluding One-Time Capital	\$ 9,405,300	\$ 7,165,232	\$ 9,110,247	\$ 12,933,002
Five Year CIP (One-Time Expenditures)	11,328,255	29,160,333	29,160,333	11,412,950
Contribution to or (Use of) Fund Balance	(1,922,955)	(21,995,101)	(20,050,086)	1,520,052
Ending Funds Available	\$ 25,421,480	\$ 3,426,379	\$ 5,371,394	\$ 6,891,446
Reserves & Internal Designations				
Operating Designations				2,575,412
Catastrophic Events Reserve				2,662,301
Revenue Stabilization Reserve				1,649,157
Capital Reserve				4,576
Total Reserves & Internal Designations				6,891,446
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- System Development Fee revenue is based on 500 single family permits and 14 taps for multi-family projects
- Highlights of capital projects include SCADA system improvements, Advanced Metering Infrastructure, groundwater rights purchases, and pumping upgrades

2024-2028 Balanced Financial Plan

Water Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 6,891,446	\$ 7,124,873	\$ 7,347,368	\$ 7,561,323
Revenues				
Intergovernmental	\$ 300,700	\$ 150,700	\$ 150,700	\$ 150,700
Charges for Service	22,035,490	23,362,976	24,720,588	26,163,285
Fines & Forfeitures	320,300	320,300	320,300	320,300
Investment Earnings	104,649	60,882	62,787	64,578
System Development Fees	3,022,637	3,299,467	3,594,861	3,949,333
Contributions & Donations	-	-	-	-
Transfers In	6,005,000	6,630,000	5,345,000	5,395,000
Other Revenue	553,643	556,335	562,213	565,069
Total Revenues	\$ 32,342,419	\$ 34,380,660	\$ 34,756,449	\$ 36,608,265
Expenditures				
Personnel	\$ 6,127,194	\$ 6,473,226	\$ 6,802,811	\$ 7,150,469
Services & Other	8,162,730	8,425,189	8,617,442	8,782,716
Supplies	1,980,200	2,052,038	2,140,442	2,202,333
Capital	40,270	97,389	75,144	-
Debt & Financing	2,029,598	3,595,689	4,608,782	5,996,265
Transfers Out	464,150	501,634	538,873	579,275
Total Expenditures (Excluding One-Time)	\$ 18,804,142	\$ 21,145,165	\$ 22,783,494	\$ 24,711,058
Net Change Excluding One-Time Capital	\$ 13,538,277	\$ 13,235,495	\$ 11,972,955	\$ 11,897,207
Five Year CIP (One-Time Expenditures)	13,304,850	13,013,000	11,759,000	11,683,000
Contribution to or (Use of) Fund Balance	233,427	222,495	213,955	214,207
Ending Funds Available	\$ 7,124,873	\$ 7,347,368	\$ 7,561,323	\$ 7,775,530
Reserves & Internal Designations				
Operating Designations	2,711,687	2,825,076	2,926,783	3,022,586
Catastrophic Events Reserve	2,662,301	2,662,301	2,662,301	2,662,301
Revenue Stabilization Reserve	1,749,408	1,856,078	1,968,038	2,087,089
Capital Reserve	1,477	3,913	4,201	3,554
Total Reserves & Internal Designations	7,124,873	7,347,368	7,561,323	7,775,530
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include new water supply wells, well redrills, SCADA System Improvements and Advanced Metering Infrastructure

2026

- System Development Fee revenue is based on 500 single family permits and 8 taps for multi-family projects
- Highlights of capital projects include new tank 6B reconstruction, new water supply wells, waterline rehab/replacement and tank rehab/replacement

2027

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include Plum Creek WTP to tank 12 transmission, well redrills, waterline rehab/replacement and new water supply wells

2028

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include new water supply wells, Hill Side Pump Station and waterline rehab/replacement

2024-2028 Balanced Financial Plan

Water Resources Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 57,951,749	\$ 105,086,789	\$ 105,086,789	\$ 83,963,026
Revenues				
Licenses & Permits	\$ 4,457	\$ 7,000	\$ 7,000	\$ 7,000
Intergovernmental	50,252	-	-	-
Charges for Service	11,667,766	11,742,014	11,769,014	12,704,339
Fines & Forfeitures	213,408	160,000	160,000	188,035
Investment Earnings	(115,786)	391,260	2,332,940	1,593,041
System Development Fees	28,973,756	17,172,471	14,610,195	14,040,143
Interfund Loan Revenue	148,764	168,045	168,047	185,418
Debt & Financing Revenue	32,192,767	230,094	248,114	12,930
Other Revenue	108,613	273,240	276,140	7,242,698
Total Revenues	\$ 73,243,997	\$ 30,144,124	\$ 29,571,450	\$ 35,973,604
Expenditures				
Personnel	\$ 2,641,297	\$ 2,818,767	\$ 2,714,062	\$ 3,314,392
Services & Other	6,900,160	10,497,230	8,344,957	7,578,619
Supplies	647,317	830,485	801,408	819,203
Capital	88,930	154,092	137,119	110,000
Debt & Financing	5,929,503	5,627,300	5,627,300	5,654,550
Transfers Out	5,618	55,254	55,254	58,607
Total Expenditures (Excluding One-Time)	\$ 16,212,825	\$ 19,983,128	\$ 17,680,100	\$ 17,535,371
Net Change Excluding One-Time Capital	\$ 57,031,172	\$ 10,160,996	\$ 11,891,350	\$ 18,438,233
Five Year CIP (One-Time Expenditures)	9,896,132	76,914,962	33,015,113	47,396,793
Contribution to or (Use of) Fund Balance	47,135,040	(66,753,966)	(21,123,763)	(28,958,560)
Ending Funds Available	\$ 105,086,789	\$ 38,332,823	\$ 83,963,026	\$ 55,004,466
Reserves & Internal Designations				
Operating Designations				1,952,036
Catastrophic Events Reserve				3,541,199
Capital Reserve				49,511,231
Total Reserves & Internal Designations				55,004,466
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- System Development Fee revenue is based on 500 single family permits and 14 taps for multi-family projects
- Highlights of capital projects include PCWPF advanced treatment expansion, Cherry Creek basin infrastructure, WISE infrastructure and water rights acquisition

2024-2028 Balanced Financial Plan

Water Resources Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 55,004,466	\$ 32,353,711	\$ 49,797,944	\$ 13,688,904
Revenues				
Licenses & Permits	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Intergovernmental	-	-	-	-
Charges for Service	13,871,518	15,152,140	16,536,905	16,792,261
Fines & Forfeitures	188,035	188,035	188,035	188,035
Investment Earnings	835,813	276,389	425,410	116,973
System Development Fees	14,727,637	15,445,309	16,191,175	16,969,301
Interfund Loan Revenue	186,389	187,374	188,373	189,389
Debt & Financing Revenue	12,930	40,012,930	12,930	12,930
Other Revenue	192,698	192,698	192,698	192,698
Total Revenues	\$ 30,022,020	\$ 71,461,875	\$ 33,742,526	\$ 34,468,587
Expenditures				
Personnel	\$ 3,540,786	\$ 3,757,190	\$ 3,949,780	\$ 4,153,110
Services & Other	8,604,940	9,553,517	10,256,269	11,304,633
Supplies	846,929	875,787	881,027	882,214
Capital	114,026	114,328	119,634	110,000
Debt & Financing	5,683,050	7,107,300	8,650,713	8,691,712
Transfers Out	58,607	58,607	9,397	9,397
Total Expenditures (Excluding One-Time)	\$ 18,848,338	\$ 21,466,729	\$ 23,866,820	\$ 25,151,066
Net Change Excluding One-Time Capital	\$ 11,173,682	\$ 49,995,146	\$ 9,875,706	\$ 9,317,521
Five Year CIP (One-Time Expenditures)	33,824,437	32,550,913	45,984,746	14,343,746
Contribution to or (Use of) Fund Balance	(22,650,755)	17,444,233	(36,109,040)	(5,026,225)
Ending Funds Available	\$ 32,353,711	\$ 49,797,944	\$ 13,688,904	\$ 8,662,679
Reserves & Internal Designations				
Operating Designations	2,165,443	2,364,416	2,514,513	2,723,326
Catastrophic Events Reserve	3,541,199	3,541,199	3,541,199	3,541,199
Capital Reserve	26,647,069	43,892,329	7,633,192	2,398,154
Total Reserves & Internal Designations	32,353,711	49,797,944	13,688,904	8,662,679
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Funding is requested for one Plant Supervisor shared with Water Resources
- Highlights of capital projects include PCWPF advanced treatment expansion, Plum Creek central well field and WISE infrastructure

2026

- System Development Fee revenue is based on 500 single family permits and 8 taps for multi-family projects
- Debt is issued for future water projects
- Funding is requested for one Technical Engineering Manager split between all water funds
- Highlights of capital projects include PCWPF advanced treatment expansion, Plum Creek central well field and WISE infrastructure

2027

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include WISE infrastructure, Chatfield west-side alternatives project and alluvial well redrill

2028

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include Chatfield west-side alternatives project, WISE infrastructure and alluvial well redrill

2024-2028 Balanced Financial Plan

Stormwater Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 12,853,269	\$ 8,352,109	\$ 8,352,109	\$ 6,205,237
Revenues				
Charges for Service	\$ 3,863,165	\$ 4,231,380	\$ 4,231,380	\$ 4,465,881
Fines & Forfeitures	38	-	-	25
Investment Earnings	(65,048)	23,450	310,462	117,732
System Development Fees	2,032,502	2,691,955	2,281,910	1,934,407
Contributions & Donations	172,444	2,454,444	2,454,444	909,215
Transfers In	231,324	-	-	-
Other Revenue	109,378	6,640	415,149	9,077
Total Revenues	\$ 6,343,803	\$ 9,407,869	\$ 9,693,345	\$ 7,436,337
Expenditures				
Personnel	\$ 2,022,558	\$ 2,498,473	\$ 2,199,725	\$ 2,546,568
Services & Other	658,079	1,391,396	1,296,295	1,040,732
Supplies	119,650	98,876	112,151	117,523
Capital	49,813	51,092	63,806	-
Debt & Financing	1,080,960	1,140,120	1,140,120	1,146,400
Transfers Out	119,024	187,285	187,285	211,411
Total Expenditures (Excluding One-Time)	\$ 4,050,084	\$ 5,367,242	\$ 4,999,382	\$ 5,062,634
Net Change Excluding One-Time Capital	\$ 2,293,719	\$ 4,040,627	\$ 4,693,963	\$ 2,373,703
Five Year CIP (One-Time Expenditures)	6,794,879	7,277,273	6,840,835	4,624,222
Contribution to or (Use of) Fund Balance	(4,501,160)	(3,236,646)	(2,146,872)	(2,250,519)
Ending Funds Available	\$ 8,352,109	\$ 5,115,463	\$ 6,205,237	\$ 3,954,718
Reserves & Internal Designations				
Operating Designations				617,471
Catastrophic Events Reserve				1,204,962
Capital Reserve				2,132,285
Total Reserves & Internal Designations				3,954,718
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- System Development Fee revenue is based on 500 single family permits and 14 taps for multi-family projects
- Salary and benefit funding is requested for one SCADA Superintendent split between the Water, Water Resources and Wastewater funds
- Highlights of capital projects include Sellers Gulch stream stabilization, storm sewer rehab and watershed master plan updates

2024-2028 Balanced Financial Plan

Stormwater Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 3,954,718	\$ 2,807,534	\$ 2,385,151	\$ 2,068,456
Revenues				
Charges for Service	\$ 4,711,563	\$ 4,973,616	\$ 5,247,072	\$ 5,360,593
Fines & Forfeitures	25	25	25	25
Investment Earnings	60,100	23,991	20,387	17,687
System Development Fees	1,454,977	1,532,907	1,543,585	1,590,010
Contributions & Donations	2,315	2,315	2,315	664,815
Transfers In	-	2,000,000	-	-
Other Revenue	9,077	9,077	9,077	9,077
Total Revenues	\$ 6,238,057	\$ 8,541,931	\$ 6,822,461	\$ 7,642,207
Expenditures				
Personnel	\$ 2,675,891	\$ 2,848,344	\$ 2,995,126	\$ 3,150,346
Services & Other	1,057,982	1,075,473	1,088,050	1,099,055
Supplies	119,923	122,091	123,306	124,570
Capital	6,040	8,656	15,413	-
Debt & Financing	1,157,200	1,197,424	1,206,189	1,199,315
Transfers Out	219,254	221,774	236,302	255,206
Total Expenditures (Excluding One-Time)	\$ 5,236,290	\$ 5,473,762	\$ 5,664,386	\$ 5,828,492
Net Change Excluding One-Time Capital	\$ 1,001,767	\$ 3,068,169	\$ 1,158,075	\$ 1,813,715
Five Year CIP (One-Time Expenditures)	2,148,951	3,490,552	1,474,770	1,089,401
Contribution to or (Use of) Fund Balance	(1,147,184)	(422,383)	(316,695)	724,314
Ending Funds Available	\$ 2,807,534	\$ 2,385,151	\$ 2,068,456	\$ 2,792,770
Reserves & Internal Designations				
Operating Designations	642,299	674,318	701,080	728,995
Catastrophic Events Reserve	1,204,962	1,204,962	1,204,962	1,204,962
Capital Reserve	960,273	505,871	162,414	858,813
Total Reserves & Internal Designations	2,807,534	2,385,151	2,068,456	2,792,770
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include Sellers Gulch stream stabilization, storm sewer rehab and watershed master plan updates

2026

- System Development Fee revenue is based on 500 single family permits and 8 taps for multi-family projects
- Highlights of capital projects include East Plum Creek stream stabilization, storm sewer rehab and watershed master plan updates

2027

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include watershed master plan updates, storm sewer rehab and McMurdo Gulch stream stabilization

2028

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include East Plum Creek stream stabilization, storm sewer rehab and watershed master plan

2024-2028 Balanced Financial Plan

Wastewater Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 17,638,342	\$ 21,094,545	\$ 21,094,545	\$ 23,945,850
Revenues				
Charges for Service	\$ 11,567,790	\$ 12,100,201	\$ 12,100,201	\$ 12,078,501
Fines & Forfeitures	48	-	-	25
Investment Earnings	18,801	84,640	552,203	454,327
System Development Fees	2,934,777	5,054,660	2,477,197	2,356,799
Contributions & Donations	114,999	29,510	29,510	29,510
Transfers In	-	10,500,000	10,500,000	-
Interfund Loan Revenue	-	-	-	72,300
Other Revenue	55,830	2,640	2,640	2,589
Total Revenues	\$ 14,692,245	\$ 27,771,651	\$ 25,661,751	\$ 14,994,051
Expenditures				
Personnel	\$ 1,772,806	\$ 2,057,731	\$ 1,782,960	\$ 2,005,358
Services & Other	6,114,661	6,703,957	6,645,549	6,754,974
Supplies	373,626	575,328	545,828	571,830
Capital	51,539	76,937	57,809	15,000
Debt & Financing	330,833	331,380	331,380	-
Transfers Out	377,264	10,688,753	10,688,753	5,271,550
Total Expenditures (Excluding One-Time)	\$ 9,020,729	\$ 20,434,086	\$ 20,052,279	\$ 14,618,712
Net Change Excluding One-Time Capital	\$ 5,671,516	\$ 7,337,565	\$ 5,609,472	\$ 375,339
Five Year CIP (One-Time Expenditures)	2,215,313	5,518,557	2,758,167	7,902,470
Contribution to or (Use of) Fund Balance	3,456,203	1,819,008	2,851,305	(7,527,131)
Ending Funds Available	\$ 21,094,545	\$ 22,913,553	\$ 23,945,850	\$ 16,418,719
Reserves & Internal Designations				
Operating Designations				1,555,360
Catastrophic Events Reserve				2,342,480
Capital Reserve				12,520,879
Total Reserves & Internal Designations				16,418,719
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- System Development Fee revenue is based on 500 single family permits and 14 taps for multi-family projects
- Highlights of capital projects include Plum Creek Interceptor upsized, Young American rehab, and Advanced Metering Infrastructure

2024-2028 Balanced Financial Plan

Wastewater Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 16,418,719	\$ 12,867,216	\$ 8,988,434	\$ 10,282,906
Revenues				
Charges for Service	\$ 12,284,663	\$ 12,500,838	\$ 12,706,999	\$ 12,913,541
Fines & Forfeitures	25	25	25	25
Investment Earnings	249,569	109,915	76,789	87,896
System Development Fees	2,428,492	2,504,842	2,582,843	2,664,556
Contributions & Donations	29,510	29,510	29,510	29,510
Transfers In	-	-	-	-
Interfund Loan Revenue	1,340,598	2,937,939	4,632,899	6,014,532
Other Revenue	2,589	2,589	2,589	2,589
Total Revenues	\$ 16,335,446	\$ 18,085,658	\$ 20,031,654	\$ 21,712,649
Expenditures				
Personnel	\$ 2,106,955	\$ 2,250,419	\$ 2,365,656	\$ 2,487,392
Services & Other	6,946,757	7,139,219	7,323,051	7,506,847
Supplies	573,420	574,788	576,203	577,467
Capital	21,041	17,164	18,853	15,000
Debt & Financing	-	-	-	-
Transfers Out	6,253,846	8,882,350	5,603,419	5,674,092
Total Expenditures (Excluding One-Time)	\$ 15,902,019	\$ 18,863,940	\$ 15,887,182	\$ 16,260,798
Net Change Excluding One-Time Capital	\$ 433,427	\$ (778,282)	\$ 4,144,472	\$ 5,451,851
Five Year CIP (One-Time Expenditures)	3,984,930	3,100,500	2,850,000	2,850,000
Contribution to or (Use of) Fund Balance	(3,551,503)	(3,878,782)	1,294,472	2,601,851
Ending Funds Available	\$ 12,867,216	\$ 8,988,434	\$ 10,282,906	\$ 12,884,757
Reserves & Internal Designations				
Operating Designations	1,604,522	1,660,738	1,710,818	1,761,951
Catastrophic Events Reserve	2,342,480	2,342,480	2,342,480	2,342,480
Capital Reserve	8,920,214	4,985,216	6,229,608	8,780,326
Total Reserves & Internal Designations	12,867,216	8,988,434	10,282,906	12,884,757
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include Young American rehab and advanced metering infrastructure

2026

- System Development Fee revenue is based on 500 single family permits and 8 taps for multi-family projects
- Salary and benefit funding is requested for one Customer Service Representative split across all Castle Rock Water funds
- Highlights of capital projects include sewer line rehab and replacements and upgrades

2027

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include sewer line rehab and replacements and upgrades

2028

- System Development Fee revenue is based on 500 single family permits and 4 taps for multi-family projects
- Highlights of capital projects include sewer line rehab and replacements and upgrades

2024-2028 Balanced Financial Plan

Golf Course Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 2,284,305	\$ 2,204,345	\$ 2,204,345	\$ 2,406,572
Revenues				
Charges for Service	\$ 3,935,566	\$ 4,117,120	\$ 4,117,120	\$ 4,247,953
Investment Earnings	2,596	11,110	44,251	46,438
Transfers In	568,482	80,000	-	775,000
Debt & Financing Revenue	-	-	-	-
Other Revenue	2,039	-	2,093	-
Total Revenues	\$ 4,508,683	\$ 4,208,230	\$ 4,163,464	\$ 5,069,391
Expenditures				
Personnel	\$ 1,792,193	\$ 1,760,008	\$ 1,840,602	\$ 1,863,389
Services & Other	694,729	736,896	556,226	785,549
Supplies	800,019	624,947	717,944	641,305
Capital	-	15,000	15,000	-
Debt & Financing	610,891	503,137	503,137	500,696
Interfund Loan	118,768	124,002	124,002	300,555
Transfers Out	2,644	3,416	3,416	4,163
Total Expenditures (Excluding One-Time)	\$ 4,019,244	\$ 3,767,406	\$ 3,760,327	\$ 4,095,657
Net Change Excluding One-Time Capital	\$ 489,439	\$ 440,824	\$ 403,137	\$ 973,734
Five Year CIP (One-Time Expenditures)	569,399	197,630	200,910	820,000
One Time Debt Reserve Payment	-	-	-	-
Contribution to or (Use of) Fund Balance	(79,960)	243,194	202,227	153,734
Ending Funds Available	\$ 2,204,345	\$ 2,447,539	\$ 2,406,572	\$ 2,560,306
Reserves & Internal Designations				
Revenue Stabilization Reserve				1,459,491
Capital Reserve				600,000
Debt Service Reserve				500,815
Total Reserves & Internal Designations				2,560,306
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Revenue increase of \$1 per golf cart rental starts in 2024 to fund the new golf carts
- Transfers in the interfund loan revenue from the General Fund for the new golf carts
- Highlights of requested capital projects include new golf carts, new maintenance equipment, and clubhouse upgrades

2024-2028 Balanced Financial Plan

Golf Course Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 2,560,306	\$ 2,773,590	\$ 2,839,819	\$ 2,249,815
Revenues				
Charges for Service	\$ 4,310,507	\$ 4,374,314	\$ 4,439,396	\$ 4,505,780
Investment Earnings	36,932	22,560	23,415	18,532
Transfers In	80,000	80,000	80,000	80,000
Debt & Financing Revenue	-	-	719,000	715,850
Other Revenue	-	-	-	-
Total Revenues	\$ 4,427,439	\$ 4,476,874	\$ 5,261,811	\$ 5,320,162
Expenditures				
Personnel	\$ 1,953,568	\$ 2,048,436	\$ 2,148,229	\$ 2,253,192
Services & Other	791,352	808,908	827,045	845,771
Supplies	655,914	670,993	686,559	702,631
Capital	5,634	6,601	9,705	-
Debt & Financing	502,969	499,813	658,367	349,579
Interfund Loan	300,555	300,556	187,825	-
Transfers Out	4,163	10,871	10,871	10,871
Total Expenditures (Excluding One-Time)	\$ 4,214,155	\$ 4,346,178	\$ 4,528,601	\$ 4,162,044
Net Change Excluding One-Time Capital	\$ 213,284	\$ 130,696	\$ 733,210	\$ 1,158,118
Five Year CIP (One-Time Expenditures)	-	64,467	822,399	715,850
One Time Debt Reserve Payment	-	-	500,815	-
Contribution to or (Use of) Fund Balance	213,284	66,229	(590,004)	442,268
Ending Funds Available	\$ 2,773,590	\$ 2,839,819	\$ 2,249,815	\$ 2,692,083
Reserves & Internal Designations				
Revenue Stabilization Reserve	1,472,775	1,839,819	1,049,815	1,292,083
Capital Reserve	800,000	1,000,000	1,200,000	1,400,000
Debt Service Reserve	500,815	-	-	-
Total Reserves & Internal Designations	2,773,590	2,839,819	2,249,815	2,692,083
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- No significant changes at this time

2026

- Capital Projects includes funds for repairing the Red Hawk Golf Course North Half parking lot

2027

- One time expenditures include the final debt payment to the General Fund for the reserve required for the Series 2015 Bonds
- Capital Projects includes funds for new golf equipment and for repairing the Red Hawk Golf Course South Half parking lot

2028

- No significant changes at this time
- Capital Projects includes funds for new golf carts

2024-2028 Balanced Financial Plan

Development Services Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 6,207,136	\$ 5,571,745	\$ 5,571,745	\$ 4,037,024
Revenues				
Licenses & Permits	\$ 4,827,283	\$ 6,227,026	\$ 4,030,302	\$ 4,369,131
Charges for Service	1,954,018	2,037,210	1,829,979	1,354,204
Investment Earnings	(57,798)	91,710	132,495	81,177
Other Revenue	(3,137)	-	500	-
Total Revenues	\$ 6,720,366	\$ 8,355,946	\$ 5,993,276	\$ 5,804,512
Expenditures				
Personnel	\$ 6,047,738	\$ 6,880,021	\$ 6,340,007	\$ 5,530,666
Services & Other	979,762	1,355,686	932,554	1,280,042
Supplies	153,521	198,590	98,731	204,720
Capital	94,209	66,790	61,628	-
Transfers Out	80,527	95,077	95,077	108,190
Total Expenditures (Excluding One-Time)	\$ 7,355,757	\$ 8,596,164	\$ 7,527,997	\$ 7,123,618
Net Change Excluding One-Time Capital	\$ (635,391)	\$ (240,218)	\$ (1,534,721)	\$ (1,319,106)
Five Year CIP (One-Time Expenditures)	-	50,000	-	-
Contribution to or (Use of) Fund Balance	(635,391)	(290,218)	(1,534,721)	(1,319,106)
Ending Funds Available	\$ 5,571,745	\$ 5,281,527	\$ 4,037,024	\$ 2,717,918
Reserves & Internal Designations				
Revenue Stabilization Reserve				2,717,918
Total Reserves & Internal Designations				2,717,918
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Licenses and Permits are based on 400 single family and 330 multi family permits

2024-2028 Balanced Financial Plan

Development Services Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 2,717,918	\$ 2,294,675	\$ 1,866,152	\$ 1,392,206
Revenues				
Licenses & Permits	\$ 4,875,937	\$ 4,518,223	\$ 4,381,358	\$ 4,489,802
Charges for Service	1,354,320	1,354,569	1,354,952	1,355,469
Investment Earnings	66,532	38,469	39,426	41,135
Other Revenue	-	-	-	-
Total Revenues	\$ 6,296,789	\$ 5,911,261	\$ 5,775,736	\$ 5,886,406
Expenditures				
Personnel	\$ 4,980,259	\$ 4,531,526	\$ 4,358,929	\$ 5,251,426
Services & Other	1,332,362	1,388,459	1,448,679	1,513,354
Supplies	205,657	206,622	207,616	208,640
Capital	45,529	48,460	61,424	-
Transfers Out	156,225	164,717	173,034	182,456
Total Expenditures (Excluding One-Time)	\$ 6,720,032	\$ 6,339,784	\$ 6,249,682	\$ 7,155,876
Net Change Excluding One-Time Capital	\$ (423,243)	\$ (428,523)	\$ (473,946)	\$ (1,269,470)
Five Year CIP (One-Time Expenditures)	-	-	-	-
Contribution to or (Use of) Fund Balance	(423,243)	(428,523)	(473,946)	(1,269,470)
Ending Funds Available	\$ 2,294,675	\$ 1,866,152	\$ 1,392,206	\$ 122,736
Reserves & Internal Designations				
Revenue Stabilization Reserve	2,294,675	1,866,152	1,392,206	122,736
Total Reserves & Internal Designations	2,294,675	1,866,152	1,392,206	122,736
Unobligated Reserves	\$ -	\$ -	\$ -	\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Licenses and Permits are based on 400 single family and 110 multi family permits

2026

- Licenses and Permits are based on 400 single family and 210 multi family permits

2027

- Licenses and Permits are based on 400 single family and 110 multi family permits

2028

- Licenses and Permits are based on 400 single family and 110 multi family permits

2024-2028 Balanced Financial Plan

Community Center Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 1,768,375	\$ 2,491,238	\$ 2,491,238	\$ 3,132,400
Revenues				
Taxes				
Use	\$ 427,553	\$ 441,964	\$ 185,782	\$ 202,197
Sales	3,696,220	3,761,623	3,767,874	3,903,060
Motor Vehicle	615,008	695,756	600,684	716,629
Intergovernmental	204,667	-	-	-
Charges for Service	4,729,052	4,244,210	4,816,613	4,606,622
Investment Earnings	(4,159)	12,230	34,872	52,841
Contributions & Donations	27,939	-	27,657	-
Other Revenue	29,593	18,240	33,804	26,422
Total Revenues	\$ 9,725,873	\$ 9,174,023	\$ 9,467,286	\$ 9,507,771
Expenditures				
Personnel	\$ 4,958,737	\$ 5,398,100	\$ 5,251,335	\$ 5,544,684
Services & Other	2,895,785	2,490,913	2,490,913	2,544,482
Supplies	772,755	561,550	743,819	563,670
Capital	-	-	-	-
Interfund Loan	-	-	-	148,597
Transfers Out	111,955	113,741	33,744	130,829
Total Expenditures (Excluding One-Time)	\$ 8,739,232	\$ 8,564,304	\$ 8,519,811	\$ 8,932,262
Net Change Excluding One-Time Capital	\$ 986,641	\$ 609,719	\$ 947,475	\$ 575,509
Five Year CIP (One-Time Expenditures)	263,778	315,937	306,313	550,000
Contribution to or (Use of) Fund Balance	722,863	293,782	641,162	25,509
Ending Funds Available	\$ 2,491,238	\$ 2,785,020	\$ 3,132,400	\$ 3,157,909
Revenue Stabilization Reserve				144,657
Rec Center Operational Capacity Reserve				300,000
Total Reserves & Internal Designations				444,657
Unobligated Reserves				\$ 2,713,252

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Use Tax revenue is based on 400 single family and 330 multi-family permits
- Highlights of requested capital projects include updates at the Miller Activity Complex leisure pool and slide, updates to HVAC systems Recreation Center, and updates the Miller Activity Complex flooring and toddler area

2024-2028 Balanced Financial Plan

Community Center Fund

Category	2025 Forecast	2026 Budget*	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 3,157,909	\$ 2,961,807	\$ 2,912,465	\$ 2,828,657
Revenues				
Taxes				
Use	\$ 177,052	\$ 190,734	\$ 180,176	\$ 181,758
Sales	4,033,277	4,376,470	4,575,716	4,925,903
Motor Vehicle	738,128	760,272	783,080	806,572
Intergovernmental	-	-	-	-
Charges for Service	4,672,162	4,806,666	4,854,787	4,898,243
Investment Earnings	76,047	44,007	46,208	48,665
Contributions & Donations	-	-	-	-
Other Revenue	26,666	26,913	27,162	27,414
Total Revenues	\$ 9,723,332	\$ 10,205,062	\$ 10,467,129	\$ 10,888,555
Expenditures				
Personnel	\$ 5,803,650	\$ 6,078,164	\$ 6,366,001	\$ 6,668,311
Services & Other	2,583,080	2,643,119	2,705,359	2,769,816
Supplies	564,397	564,528	564,662	564,800
Capital	43,763	15,800	40,516	-
Interfund Loan	148,596	148,597	148,596	148,597
Transfers Out	145,948	154,196	154,803	75,441
Total Expenditures (Excluding One-Time)	\$ 9,289,434	\$ 9,604,404	\$ 9,979,937	\$ 10,226,965
Net Change Excluding One-Time Capital	\$ 433,898	\$ 600,658	\$ 487,192	\$ 661,590
Five Year CIP (One-Time Expenditures)	630,000	650,000	571,000	260,000
Contribution to or (Use of) Fund Balance	(196,102)	(49,342)	(83,808)	401,590
Ending Funds Available	\$ 2,961,807	\$ 2,912,465	\$ 2,828,657	\$ 3,230,247
Revenue Stabilization Reserve	148,454	159,824	166,169	177,427
Rec Center Operational Capacity Reserve	300,000	300,000	300,000	300,000
Total Reserves & Internal Designations	448,454	459,824	466,169	477,427
Unobligated Reserves	\$ 2,513,353	\$ 2,452,641	\$ 2,362,488	\$ 2,752,820

*2026 Sales Tax Forecast includes revenue from a new Costco in Town

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include fitness equipment replacement, a back up boiler for the Miller Activity Complex pool, Recreation Center pool filters, and the locker room remodel at the Recreation Center

2026

- Use Tax revenue is based on 400 single family and 210 multi-family permits
- Highlights of requested capital projects include fitness equipment replacement, Recreation Center play structure, and the locker room remodel at the Recreation Center

2027

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates to the Miller Activity Complex leisure pool, updates to the Recreation Center pool deck door, parking lot updates at the Recreation Center, and replacing the Recreation Center sign

2028

- Use Tax revenue is based on 400 single family and 110 multi-family permits
- Highlights of requested capital projects include updates to the Miller Activity Complex leisure pool and updates to HVAC systems Recreation Center

2024-2028 Balanced Financial Plan

Employee Benefits Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 3,328,052	\$ 4,501,818	\$ 4,501,818	\$ 5,693,142
Revenues				
Charges for Service	\$ 8,399,845	\$ 9,867,460	\$ 9,171,796	\$ 9,630,385
Investment Earnings	(30,544)	123,660	84,367	85,715
Contributions & Donations	1,804,006	2,391,155	2,391,155	2,510,713
Other Revenue	396,886	-	396,886	416,730
Total Revenues	\$ 10,570,193	\$ 12,382,275	\$ 12,044,204	\$ 12,643,543
Expenditures				
Personnel	\$ 67,172	\$ 76,675	\$ 72,313	\$ 70,624
Services & Other	9,329,255	12,289,570	10,780,067	11,312,892
Supplies	-	500	500	500
Total Expenditures (Excluding One-Time)	\$ 9,396,427	\$ 12,366,745	\$ 10,852,880	\$ 11,384,016
Net Change Excluding One-Time Capital	\$ 1,173,766	\$ 15,530	\$ 1,191,324	\$ 1,259,527
Contribution to or (Use of) Fund Balance	1,173,766	15,530	1,191,324	1,259,527
Ending Funds Available	\$ 4,501,818	\$ 4,517,348	\$ 5,693,142	\$ 6,952,669
Reserves & Internal Designations				
Claims Reserve				2,085,168
Healthcare Cost Reserve				2,433,751
Total Reserves & Internal Designations				4,518,919
Unobligated Reserves				\$ 2,433,750

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Employee benefits funding requests includes a 5% increase in costs for medical, dental, and vision based on claim activity

2024-2028 Balanced Financial Plan

Employee Benefits Fund

Category	2025 Forecast	2026 Budget	2027 Forecast	2028 Forecast
Beginning Funds Available	\$ 6,952,669	\$ 8,319,030	\$ 9,768,675	\$ 11,348,873
Revenues				
Charges for Service	\$ 10,400,815	\$ 11,232,885	\$ 12,131,512	\$ 13,102,034
Investment Earnings	86,523	55,194	61,863	69,263
Contributions & Donations	2,711,570	2,928,496	3,162,775	3,415,798
Other Revenue	450,069	486,074	524,960	566,957
Total Revenues	\$ 13,648,977	\$ 14,702,649	\$ 15,881,110	\$ 17,154,052
Expenditures				
Personnel	\$ 74,080	\$ 77,712	\$ 81,525	\$ 85,537
Services & Other	12,208,036	13,174,792	14,218,887	15,346,510
Supplies	500	500	500	500
Total Expenditures (Excluding One-Time)	\$ 12,282,616	\$ 13,253,004	\$ 14,300,912	\$ 15,432,547
Net Change Excluding One-Time Capital	\$ 1,366,361	\$ 1,449,645	\$ 1,580,198	\$ 1,721,505
Contribution to or (Use of) Fund Balance	1,366,361	1,449,645	1,580,198	1,721,505
Ending Funds Available	\$ 8,319,030	\$ 9,768,675	\$ 11,348,873	\$ 13,070,378
Reserves & Internal Designations				
Claims Reserve	2,251,981	2,432,140	2,626,711	2,836,848
Healthcare Cost Reserve	3,033,525	3,668,268	4,361,081	5,116,765
Total Reserves & Internal Designations	5,285,506	6,100,408	6,987,792	7,953,613
Unobligated Reserves	\$ 3,033,525	\$ 3,668,268	\$ 4,361,081	\$ 5,116,765

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision based on claim activity

2026

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision based on claim activity

2027

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision based on claim activity

2028

- Employee benefits funding requests includes a 8% increase in costs for medical, dental, and vision based on claim activity

2024-2028 Balanced Financial Plan

Fleet Services Fund

Category	2022 Audited Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Budget
Beginning Funds Available	\$ 6,847,991	\$ 9,115,242	\$ 9,115,242	\$ 9,504,526
Revenues				
Intergovernmental	\$ -	\$ -	\$ 59,380	\$ -
Charges for Service	5,407,829	5,570,007	5,707,980	6,513,643
Investment Earnings	47,840	25,970	174,353	180,330
Transfers In	1,709,241	295,800	667,357	260,000
Other Revenue	180,971	417,918	190,000	700,288
Total Revenues	\$ 7,345,881	\$ 6,309,695	\$ 6,799,070	\$ 7,654,261
Expenditures				
Personnel	\$ 772,551	\$ 882,283	\$ 725,669	\$ 870,498
Services & Other	286,613	328,409	274,502	361,118
Supplies	482,403	401,515	436,539	464,540
Capital	19,272	2,155	5,503	-
Transfers Out	18,412	38,534	38,534	43,830
Total Expenditures (Excluding One-Time)	\$ 1,579,251	\$ 1,652,896	\$ 1,480,747	\$ 1,739,986
Net Change Excluding One-Time Capital	\$ 5,766,630	\$ 4,656,799	\$ 5,318,323	\$ 5,914,275
Five Year CIP (One-Time Expenditures)	3,499,379	4,929,039	4,929,039	10,301,000
Contribution to or (Use of) Fund Balance	2,267,251	(272,240)	389,284	(4,386,725)
Ending Funds Available	\$ 9,115,242	\$ 8,843,002	\$ 9,504,526	\$ 5,117,801
Reserves & Internal Designations				
Committed for Fund Purpose				5,117,801
Total Reserves & Internal Designations				5,117,801
Unobligated Reserves				\$ -

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2024

- Capital costs include a requested \$10,301,000 for 42 vehicles/equipment

2024-2028 Balanced Financial Plan

Fleet Services Fund

Category	2025 Forecast		2026 Budget		2027 Forecast		2028 Forecast	
Beginning Funds Available	\$	5,117,801	\$	5,322,204	\$	7,880,841	\$	8,509,681
Revenues								
Intergovernmental	\$	-	\$	-	\$	-	\$	-
Charges for Service		7,680,814		8,286,068		8,741,903		9,353,942
Investment Earnings		75,579		43,336		65,292		70,856
Transfers In		192,000		180,000		90,000		180,000
Other Revenue		456,937		330,336		470,782		273,665
Total Revenues	\$	8,405,330	\$	8,839,740	\$	9,367,977	\$	9,878,463
Expenditures								
Personnel	\$	912,324	\$	956,293	\$	1,002,485	\$	1,051,063
Services & Other		366,825		372,813		378,997		385,470
Supplies		470,952		478,241		485,520		493,903
Capital		5,000		10,080		4,330		-
Transfers Out		54,187		54,187		63,040		63,040
Total Expenditures (Excluding One-Time)	\$	1,809,288	\$	1,871,614	\$	1,934,372	\$	1,993,476
Net Change Excluding One-Time Capital	\$	6,596,042	\$	6,968,126	\$	7,433,605	\$	7,884,987
Five Year CIP (One-Time Expenditures)		6,391,639		4,409,489		6,804,765		3,324,671
Contribution to or (Use of) Fund Balance		204,403		2,558,637		628,840		4,560,316
Ending Funds Available	\$	5,322,204	\$	7,880,841	\$	8,509,681	\$	13,069,997
Reserves & Internal Designations								
Committed for Fund Purpose		5,322,204		7,880,841		8,509,681		13,069,997
Total Reserves & Internal Designations		5,322,204		7,880,841		8,509,681		13,069,997
Unobligated Reserves	\$	-	\$	-	\$	-	\$	-

2024-2028 Notes and Assumptions

Click [here](#) to view projected increases and Town wide assumptions

Click [here](#) to view details regarding the Five Year Capital Improvement Program

2025

- Capital costs include a requested \$6,391,639 for 43 vehicles/equipment

2026

- Capital costs include a requested \$4,409,489 for 43 vehicles/equipment

2027

- Capital costs include a requested \$6,804,765 for 33 vehicles/equipment

2028

- Capital costs include a requested \$3,324,671 for 33 vehicles/equipment