



Castle Rock Downtown Alliance

A partnership between the Downtown Development Authority and Downtown Merchants Association

**Downtown Development Authority
18 S. Wilcox Ste. 202
Castle Rock, CO 80104**

July 27, 2015

**Honorable Mayor Donahue and Castle Rock Town Council
Attn: Dave Corliss
Town of Castle Rock
100 N. Wilcox St.
Castle Rock, CO 80104**

Dear Mayor Donahue and Town Council,

At its July 27, 2015 Downtown Development Authority (DDA) Board meeting, the DDA discussed and reviewed the Mercantile Commons Project and a proposed Tax Increment Financing deal structure to help overcome challenges associated with development in Downtown. At this meeting, the board made a motion to recommend the project and deal structure outlined in the attached memo to Town Council for their support. This motion was supported unanimously.

This development is consistent with the Plan of Development and consistent with the mutually agreed upon Town Council and DDA goals and priorities which were discussed in August of 2014, as well as multiple Town Council meetings this year. This project will help revitalize Downtown Castle Rock and accomplishes multiple aspects of the DDA Plan of Development including facilitating additional dining/retail, office and residential opportunities.

Sincerely,

**Kevin Tilson
Director, Castle Rock Downtown Alliance**