

DRAFT Castle Rock DDA Budget for 2017					
Operating Fund					
		<u>2014 Actuals</u>	<u>2015 Actuals</u>	<u>2016 Estimate</u>	<u>2017 Budget</u>
<b>Income</b>					
	Mill Levy	\$ 126,750	\$ 125,734	\$ 140,760	\$ 150,000
	Specific Ownership Tax	4,471	5,999	1,631	5,000
	Town Mill Levy Match	123,309	137,633	140,760	150,000
	Flower Box and Patio	11,545	12,708	12,690	4,500
	Misc. Other	12			
	Total Income	266,087	282,074	295,841	309,500
<b>Expenses</b>					
	Personnel	141,796	162,692	181,093	205,000
	Office Admin.	15,534	11,509	25,041	25,000
	Professional Services - Acct., Audit, Legal	16,904	17,308	12,000	15,000
	Programs - Trolley	2,000	33,485	2,000	2,000
	Programs - Façade Improvement Program	14,000		24,000	15,000
	Programs - Flower Box and Patio	14,450		25,000	15,000
	Marketing and Websites	4,468	6,026	2,500	8,000
	Rent Expense	18,785	15,263		
	Capital	5,000			9,000
	Contingency Expenses				15,000
	Total Expenses	232,937	246,283	271,634	309,000
	Beginning Fund Balance	199,383	158,576	183,867	184,074
	Transfer In/Out	(73,957)	(10,500)	(24,000)	(28,000)
	Net Activity	33,150	35,791	24,207	500
	<b>Estimated Ending Fund Balance</b>	<b>\$ 158,576</b>	<b>\$ 183,867</b>	<b>\$ 184,074</b>	<b>\$ 156,574</b>
This is a draft budget that has not yet been reviewed and approved by Town Council, the Downtown Development Authority Board or the public. Upon their review changes may occur.					

DRAFT Castle Rock DDA Budget for 2017					
Ice Rink Fund					
		<u>2014 Actuals</u>	<u>2015 Actuals</u>	<u>2016 Estimate</u>	<u>2017 Budget</u>
<b>Income</b>					
	Debt revenue-Loan from the Town	\$ -			
	Sponsorships	35,504		25,000	25,000
	Skating Admissions	64,426	117,675	60,000	60,000
	Skating Rentals	27,690	14,833	25,000	25,000
	Total Income	127,620	132,508	110,000	110,000
<b>Expenses</b>					
	Administration	5,412	2,123	18,000	20,000
	Programs / Operations / Personnel	72,608	121,677	89,000	90,000
	Roof Lease	32,517			
	Marketing	2,158	4,152	3,000	4,000
	IGA with Town - Loan repayment including In	34,178			
	Equipment	104,399	1,018	24,000	24,000
	Total Expenses	251,272	128,970	134,000	138,000
	Beginning Fund Balance	2,340	(19,698)	-	-
	Transfer In/Out	101,614	16,160	24,000	28,000
	Net Activity	(123,652)	3,538	(24,000)	(28,000)
	<b>Estimated Ending Fund Balance</b>	<b>\$ (19,698)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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