

ORDINANCE NO. 2023-008

**AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE
2023 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2023 FISCAL YEAR**

WHEREAS, on September 20, 2022, the Town Council approved Ordinance No. 2022-021 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2023 (the “Fiscal Year 2023 Budget”); and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the Fiscal Year 2023 Budget; and

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2023 Budget is amended to reflect the budgeting and appropriation of aggregate 2023 revenues and expenditures to the respective Town funds as follows:

		2023		
		2023 Amended Budget	Supplemental Appropriations	2023 Amended Budget
General Fund	Revenues	\$ 75,839,008	\$ 167,880	\$ 76,006,888
	Expenditures	69,433,947	513,538	69,947,485
	Net Change	\$ 6,405,061	\$ (345,658)	\$ 6,059,403
TABOR Fund	Revenues	\$ 113,500	\$ -	\$ 113,500
	Expenditures	100,000	846,600	946,600
	Net Change	\$ 13,500	\$ (846,600)	\$ (833,100)
Transportation Fund	Revenues	\$ 30,131,491	\$ -	\$ 30,131,491
	Expenditures	34,188,430	1,789,183	35,977,613
	Net Change	\$ (4,056,939)	\$ (1,789,183)	\$ (5,846,122)
Fire Capital Fund	Revenues	\$ 1,544,941	\$ -	\$ 1,544,941
	Expenditures	316,037	54,114	370,151
	Net Change	\$ 1,228,904	\$ (54,114)	\$ 1,174,790

General Long-Term Planning Fund	Revenues	\$2,675,916	\$-	\$2,675,916
	Expenditures	2,684,967	474,954	3,159,921
	Net Change	(\$9,051)	(\$474,954)	(\$484,005)
Water Fund	Revenues	\$ 25,128,392	\$ -	\$ 25,128,392
	Expenditures	32,400,428	439,117	32,839,545
	Net Change	\$ (7,272,036)	\$ (439,117)	\$ (7,711,153)
Water Resources Fund	Revenues	\$ 30,144,124	\$ -	\$ 30,144,124
	Expenditures	69,920,189	839,575	70,759,764
	Net Change	\$ (39,776,065)	\$ (839,575)	\$ (40,615,640)
Stormwater Fund	Revenues	\$ 6,177,283	\$ -	\$ 6,177,283
	Expenditures	10,433,225	435,507	10,868,732
	Net Change	\$ (4,255,942)	\$ (435,507)	\$ (4,691,449)
Wastewater Fund	Revenues	\$ 17,271,651	\$ -	\$ 17,271,651
	Expenditures	15,253,524	15,473	15,268,997
	Net Change	\$ 2,018,127	\$ (15,473)	\$ 2,002,654
Development Services Fund	Revenues	\$ 8,355,946	\$ -	\$ 8,355,946
	Expenditures	8,499,642	146,522	8,646,164
	Net Change	\$ (143,696)	\$ (146,522)	\$ (290,218)
Community Center Fund	Revenues	\$ 9,174,023	\$ -	\$ 9,174,023
	Expenditures	8,784,961	95,280	8,880,241
	Net Change	\$ 389,062	\$ (95,280)	\$ 293,782
Fleet Services Fund	Revenues	\$ 6,309,695	\$ -	\$ 6,309,695
	Expenditures	5,239,998	252,772	5,492,770
	Net Change	\$ 1,069,697	\$ (252,772)	\$ 816,925
Total	Revenues	\$ 212,865,970	\$ 167,880	\$ 213,033,850
	Expenditures	257,255,348	5,902,635	263,157,983
	Net Change	\$ (44,389,378)	\$ (5,734,755)	\$ (50,124,133)

Section 2. Compliance. The First Amendment to the Fiscal Year 2023 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 21st day of March, 2023, by a vote of __ for and __ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2023, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director