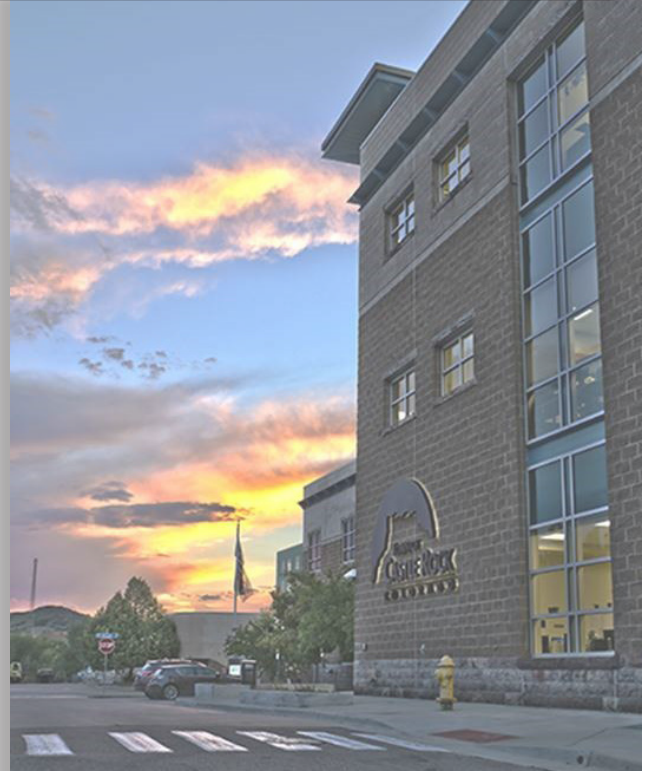


SEPTEMBER 2022 | FINANCE DEPARTMENT



Town of Castle Rock
CRgov.com/Finance

[Trish Muller](#), CPA
Finance Director



Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers.

The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Town wide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

NON-PROFIT

Council Community Grant Program

The Council Community Grant Program awards funding to non-profit organizations that contribute to Castle Rock’s quality of life.

Congratulations to the following organizations who applied and were awarded funds for the 2022 3rd Quarter Council Community Grant Program:

A Precious Child: A resource center for families in crisis was granted funds to provide 44 additional children with basic essentials.

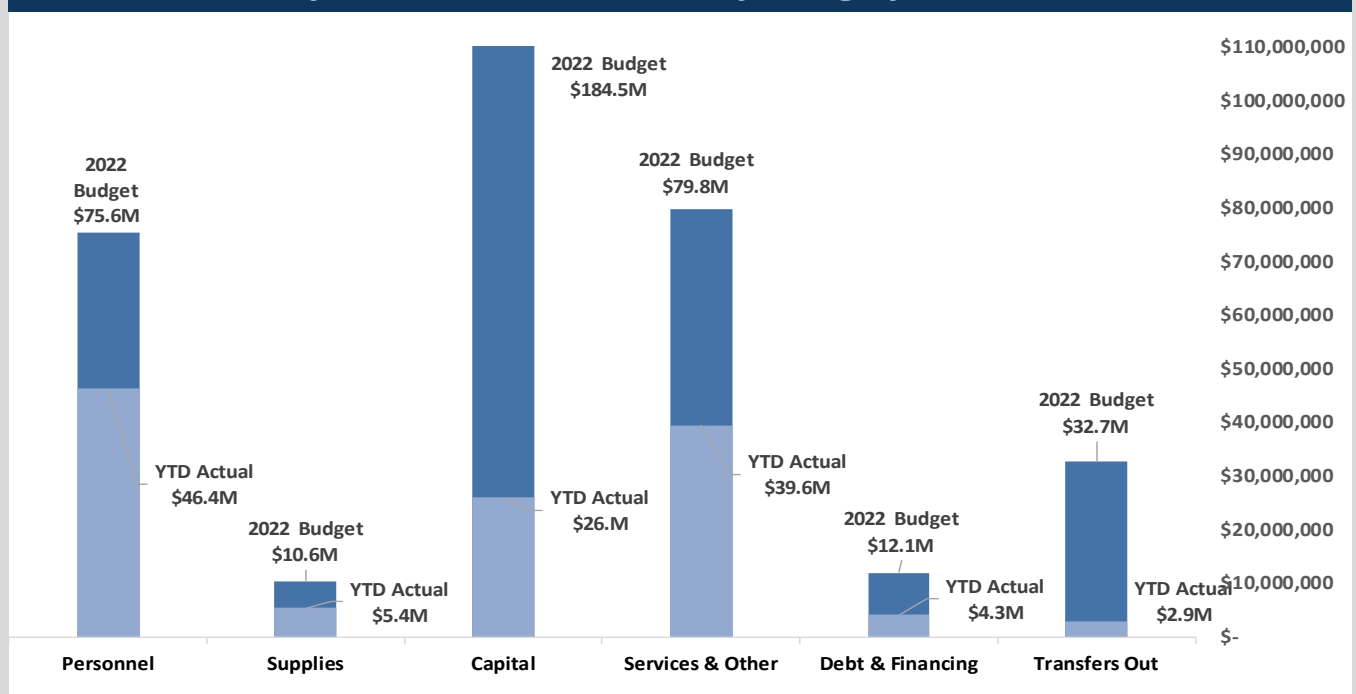
Castle Rock Band: An all-volunteer group of musicians who perform free concerts throughout the Town received funding for rehearsal space.

Clothes to Kids of Denver: A resource that provides new and quality used clothing to students from low-income families was granted funds to provide new undergarments for nearly 100 students.

Douglas County High Schools Academic & Athletic Association: An organization of parents, coaches and players received funds for their baseball scholarship program which ensures all players can afford to fully participate.

For more information on the Town’s grant programs please visit CRgov.com/Grants.

Preliminary Townwide expenditures by category September 2022*



*Latest full month numbers available



For more information on new Castle Rock businesses, please visit www.CRgov.com

Business licenses issued September 2022



63

Total businesses licensed in September



26

Businesses licensed in Castle Rock



22

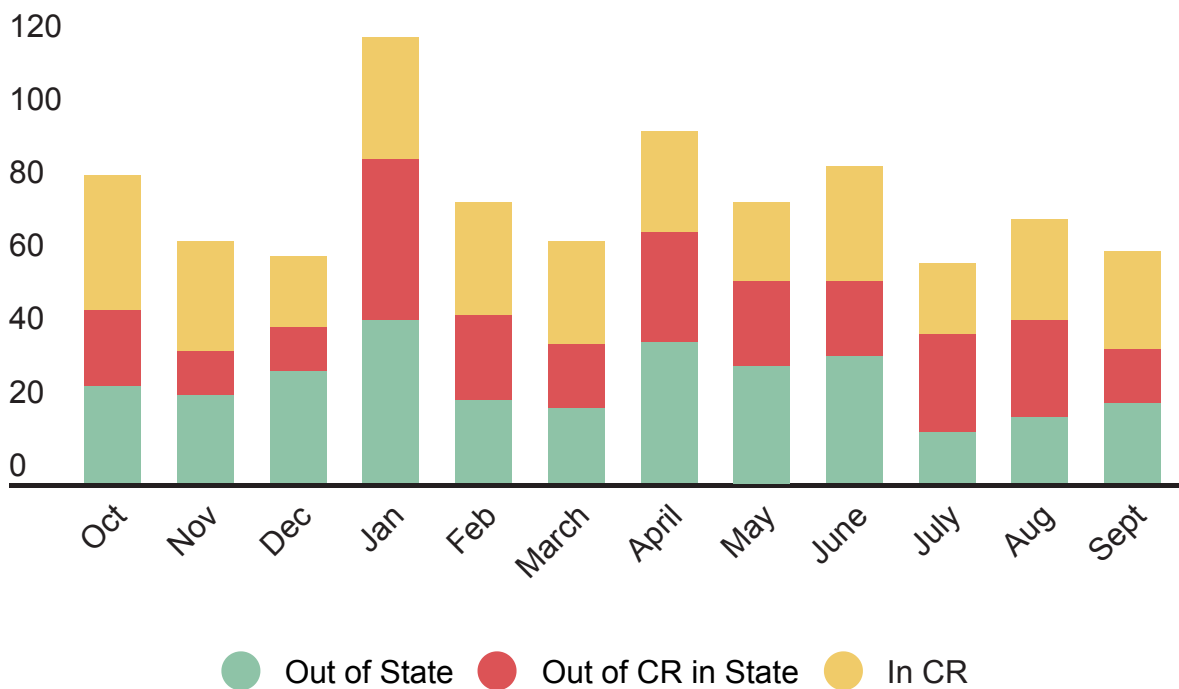
Businesses licensed out-of-state



15

Businesses licensed in CO but outside of Castle Rock

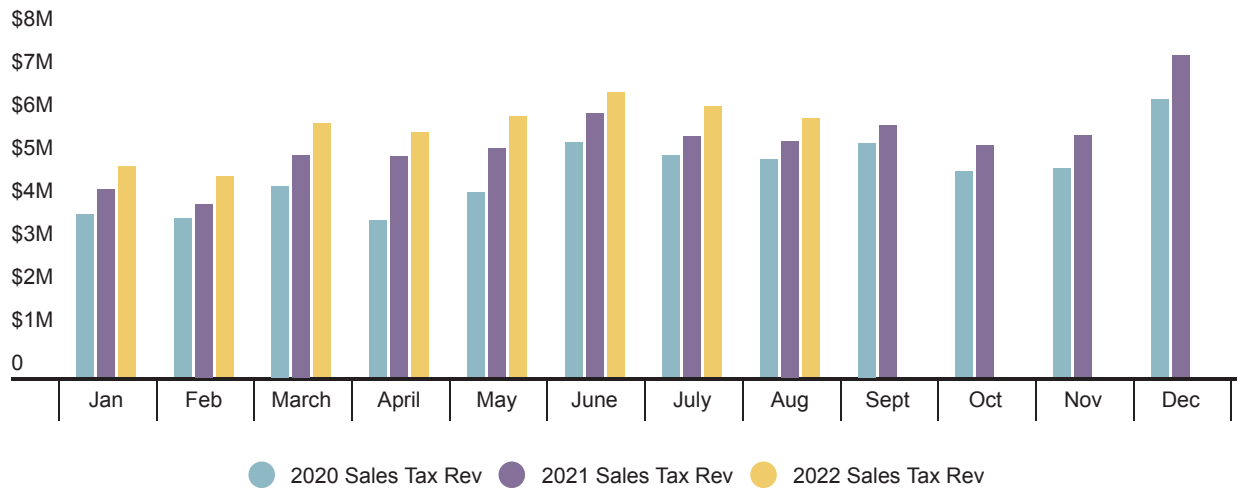
Business licenses issued per month, by area.



Businesses licensed in Castle Rock, September 2022 - Check them out!

Anna Pedroni	Short Term Rental
Aspen Vibrational Health, LLC	Vibrational Sound Therapy, Essential Oils and Crystal Decanters
Backyard Butchers	Frozen and Prepackaged Meat Sales
Black Diamond Retail - Colorado, LLC	Outdoor Gear and Clothing
Branded Vaquero	Western Clothing
Coco Massage	Massage
Edward Jones <i>New Location</i>	Stockbroker/Dealer
Founders Dental	Dental Services
Fox and Flower, LLC	Flowers
Grateful Planet Foods	Food Truck; Plant-based Meals
Hidden Peaks Psychology	Psychological Services
Leigh & Co.	Flowers
LF Inc. dba Ignazio's Kitchen	Food and Drinks
MountainKittyEnterprises, LLC	Short Term Rentals
Mrs. Sierra's Sound Beginnings Class, LLC	Toddler Music Class
Mystix Scentsations	Wax Melts and Candles
Old Skool Outdoorz	Lawn and Landscape
Orion Linguistic Services	Tutoring, Translation and Interpreting
Primrose School of Castle Rock <i>New Owner</i>	Child Care
Quality Inn & Suites <i>New Owner</i>	Hotel Services
Rampart Feed & Supplies, LLC <i>New Owner</i>	Feed and Pet Supplies
Shoe Z	Shoe Accessories, Clothing and Gifts
The Punch List Guy	Flooring
TheMeltingSpotCo	Self Care Products, Candles, Bath Salts etc.
Thrive Cheer Royals, LLC	Instructional Cheerleading; Outreach, Information, Registration, Services, Training and Coaching Training
Webster Medical Aesthetics	Skin Care Products and Essential Oils

REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for August were up 8.7 percent from the previous year's month, or up \$480,339 compared to August 2021. Year-to-date (YTD) collections are up 11.8 percent compared to the same time frame in 2021. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



August	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2021	\$5,519,553	\$379,813	\$5,139,740
2022	\$5,999,892	\$359,559	\$5,640,333
Dollar +/-	\$480,339	\$(20,254)	\$500,593
Percent Change	8.7%	-5.3%	9.7%

YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2021 YTD	\$41,262,760	\$2,645,719	\$38,617,041
2022 YTD	\$46,118,719	\$2,922,190	\$43,196,529
Dollar +/-	\$4,855,959	\$276,471	\$4,579,488
Percent Change	11.8%	10.4%	11.9%

Supporting fiscal accountability



\$89,175

Collected from delinquent accounts in September for the month of July.



\$439,391

Year-to-date delinquent account collections



115

Audits in process



\$27,987

Audit revenue collected for the month of August