

**RESOLUTION EXPRESSING THE  
TOWN COUNCIL'S SUPPORT FOR  
THE SUBMISSION OF AN  
APPLICATION FOR A GRANT FROM  
THE GREAT OUTDOORS  
COLORADO LAND ACQUISITION  
PROGRAM FOR THE LOST CANYON  
RANCH PROJECT**

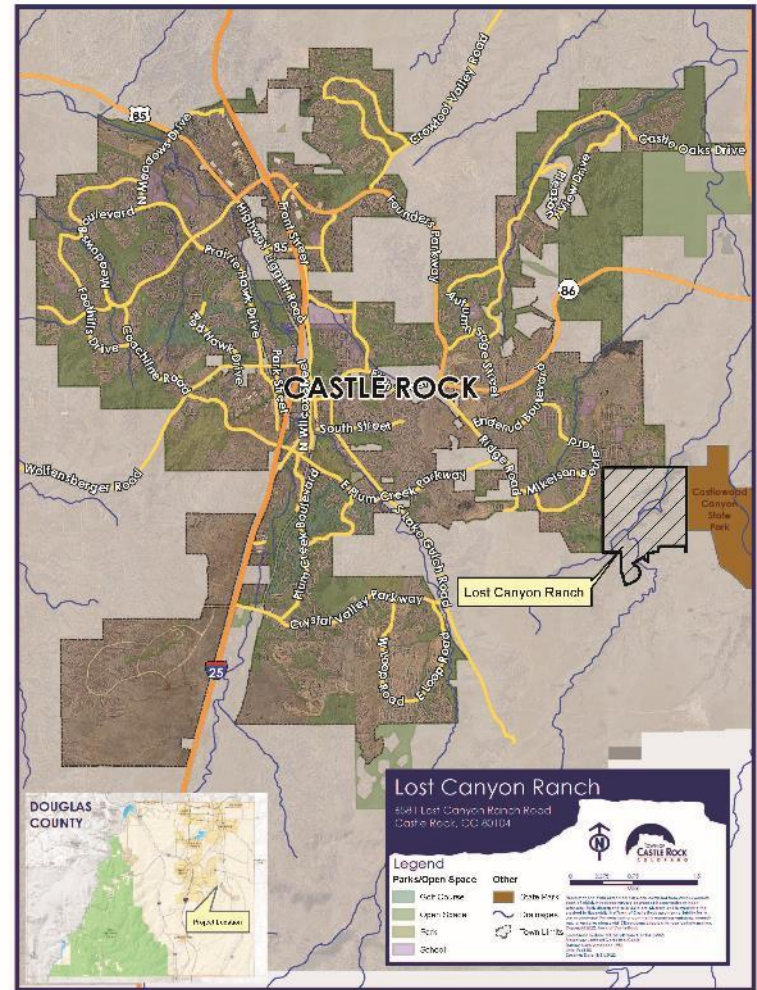
PARKS AND RECREATION DEPARTMENT

SEPTEMBER 5, 2023

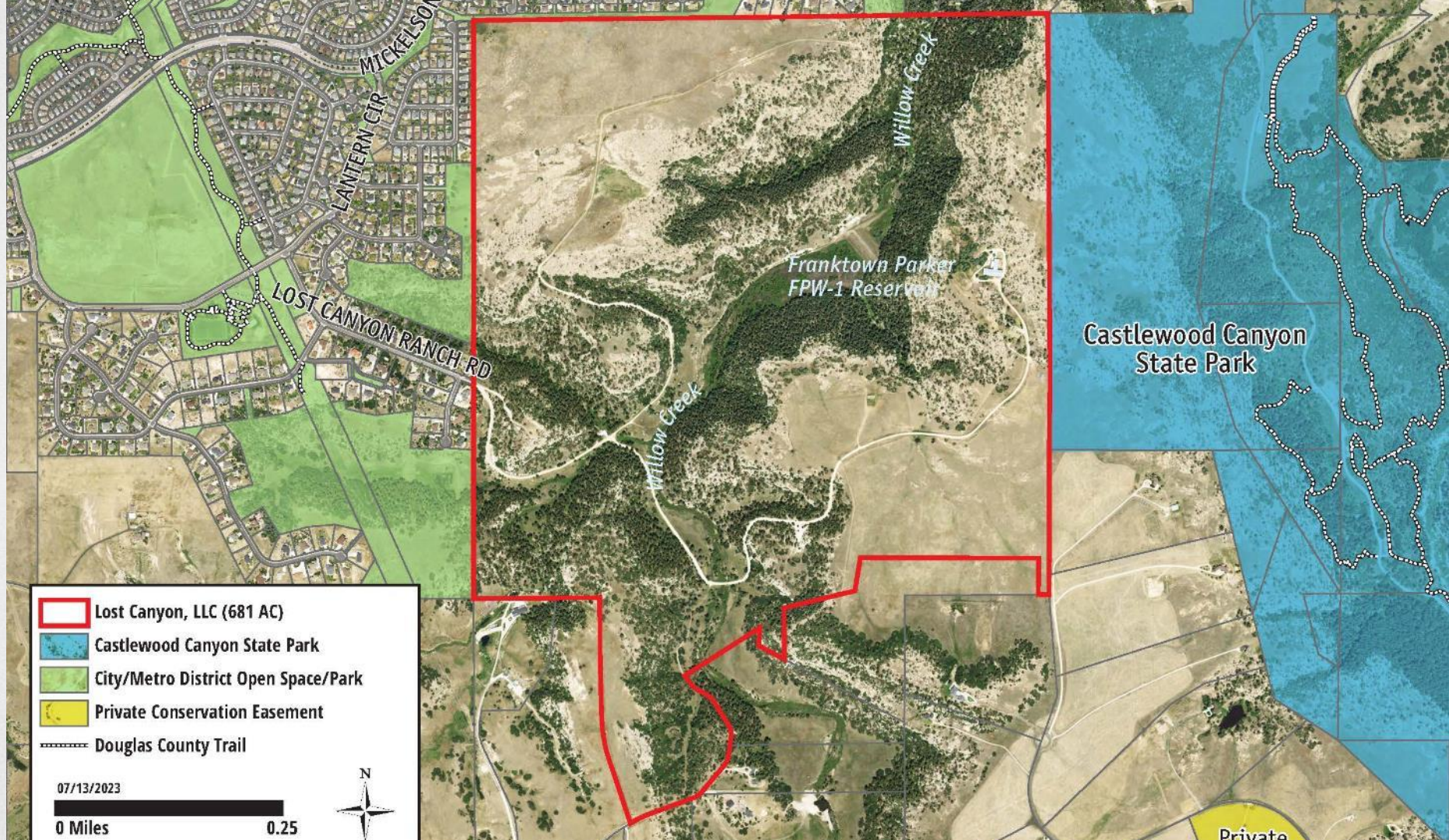


# PROJECT OVERVIEW

The purpose of this agenda item is to obtain Town Council approval of a Resolution supporting a grant application to the Great Outdoors Colorado Land Acquisition Program from the State Board of the Great Outdoors Colorado (GOCO) Trust Fund to assist with the acquisition of the 681-acre Lost Canyon Ranch. The purchase will provide permanent protection of the habitat, cultural resources and future passive recreation opportunities as open space. Douglas County, Castle Rock Parks and Recreation, Castle Rock Water and The Conservation Fund will participate in the acquisition of the Lost Canyon Ranch.









# LOST CANYON RANCH

- Lost Canyon Ranch is one of the last, large-acreage properties yet to be developed near Castle Rock
- Features scenic, cultural and wildlife resources, potential recreational opportunities, and a significant prehistoric archaeological site that is on the National Register of Historic Places
- The Town and Douglas County share the goal to protect and preserve the habitat and cultural resources of the property, supporting the continued partnership that has successfully protected Gateway Mesa and Quarry Mesa open space properties in the past



View south of Willow Creek canyon





View west of private residence & horse stable



# APPLICATION DETAILS AND PROJECT BUDGET

Staff and project partners are preparing a grant application seeking a \$2 million grant for the \$14.5 million project cost to acquire the Lost Canyon Ranch. A Town Council resolution in support of the grant is a requirement of the application. The final GOCO grant application requesting \$2 million is due on September 7, 2023. Grant awards will be announced on December 8, 2023. If awarded, the Town has up to three years to complete the acquisition.

Source of Funds	Amount
GOCO	\$2,000,000.00
Town of Castle Rock	\$6,400,000.00
Douglas County	\$6,000,000.00
TCF Private Fundraising	\$100,000.00
Total estimated purchase	\$14,500,000.00



# THANK YOU

## QUESTIONS?

*PROPOSED MOTION:*

*"I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE."*