

DRAFT Castle Rock DDA Budget for 2025						
Operating Fund						
		<u>2022 Actuals</u>	<u>2023 Actuals</u>	<u>2024 Budget</u>	<u>2024 YE Estimate</u>	<u>2025 Budget</u>
<b>Income</b>						
	Mill Levy	253,974	269,577	215,000	217,544	225,000
	Specific Ownership Tax	20,117	24,804	15,000	22,000	18,000
	Town Mill Levy Match	201,116	202,858	215,000	217,544	225,000
	Flower Box and Patio	24,244	18,270	25,000	23,000	25,000
	Misc. Other and Interest Income	10,225	35,990	-	-	-
	Sale of Sprung Structure	2,500	35,000	-	-	-
	<b>Total Income</b>	<b>512,176</b>	<b>586,499</b>	<b>470,000</b>	<b>480,088</b>	<b>493,000</b>
<b>Expenses</b>						
	Personnel	203,122	186,212	255,000	217,500	265,000
	Office Admin.	62,175	76,990	75,000	76,000	80,000
	Professional Services - Acct., Audit, Legal	12,687	16,978	20,000	19,000	25,000
	Programs - Trolley/Carriage Rides	10,458	16,147	15,000	18,100	15,000
	Programs - Façade/Downtown Impr. Program	11,536	12,463	25,000	23,000	20,000
	Programs - Flower Box and Patio	51,472	54,137	82,000	68,000	85,000
	Marketing and Websites	3,217	5,638	10,000	10,000	12,000
	Rent Expense	10,406	10,623	15,000	12,000	15,000
	Capital	29,735	-	90,000	-	90,000
	Contingency Expenses	-	2,500	95,000	-	95,000
	<b>Total Expenses</b>	<b>394,808</b>	<b>381,688</b>	<b>682,000</b>	<b>443,600</b>	<b>702,000</b>
			-			
	<b>Beginning Fund Balance</b>	<b>796,994</b>	<b>914,362</b>	<b>918,578</b>	<b>1,119,173</b>	<b>706,578</b>
	<b>Transfer In/Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Activity</b>	<b>117,368</b>	<b>204,811</b>	<b>(212,000)</b>	<b>36,488</b>	<b>(209,000)</b>
	<b>Estimated Ending Fund Balance</b>	<b>\$ 914,362</b>	<b>\$ 1,119,173</b>	<b>\$ 706,578</b>	<b>\$ 1,155,661</b>	<b>\$ 497,578</b>
<p>This is a draft budget that has not yet been reviewed and approved by Town Council, the Downtown Development Authority Board or the public. Upon their review changes may occur.</p>						