

CASTLE ROCK WATER

**RESOLUTION:  
APPROVING AN OPERATING AGREEMENT WITH  
THE CHERRY CREEK PROJECT WATER  
AUTHORITY (CCPWA) AND FINAL WALKER  
RESERVOIR PROJECT CAPITAL ASSESSMENT  
FROM CCPWA**

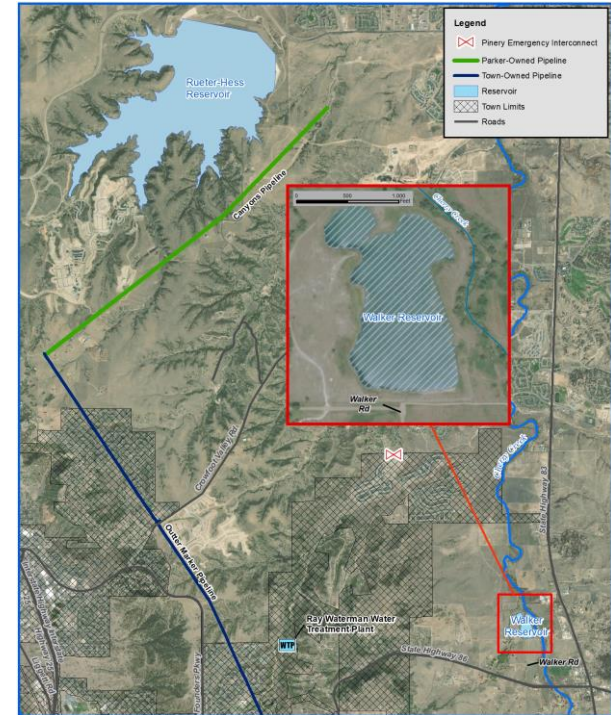
FEBRUARY 20, 2024



# CCPWA OPERATING AGREEMENT

## BACKGROUND AND UPDATE

- CCPWA Partners: CRW, Pinery, Cottonwood and Inverness
- Walker Reservoir capacity of 650 acre-feet (AF)
- Castle Rock's capacity is 150 AF
- Water will be pumped into reservoir from new alluvial and non-tributary wells
- Water can be released for direct use, augmentation or re-diversion and storage in Rueter-Hess
- Reservoir will begin filling in February 2024
- Project completion scheduled for May 2024
- Evaluating buy-out of Cottonwood/Inverness shares



Location of Walker Reservoir near Franktown, CO

# CCPWA OPERATING AGREEMENT

## KEY TERMS

- Pinery Water staff will operate infrastructure
- Authority members agree to transfer, store and discharge water relative to the size of their capacity.
- Authority members can lease capacity and water to each other
- Members share in O&M expenses and evaporative losses relative to capacity
- Provides for the creation of an Operations, Accounting and Maintenance Procedures Manual
- Members get first right of refusal to buy shares of other members before they can be sold to 3<sup>rd</sup> parties



*View of the reservoir run-down with well drilling rig in background*

# CCPWA OPERATING AGREEMENT

## BUDGET & SCHEDULE

### Budget

- Final CIP Assessment = \$680,625
- CRW total expenditures  
(with final assessment) = \$5,179,227

### Schedule

- Reservoir filling begins February 2024
- Project final completion May 2024



*Pipeline and conduit installation in Walker Road*

# CCPWA OPERATING AGREEMENT

## RECOMMENDATIONS

- Castle Rock Water Commission
- Staff
- **Questions?**



CCPWA

Cherry Creek Project Water Authority



*I MOVE TO APPROVE RESOLUTION NO. 2024-014  
AS INTRODUCED BY TITLE*

*I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE,  
WITH THE FOLLOWING CONDITIONS: \_\_\_\_\_*

*“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING  
ON \_\_\_\_\_ DATE TO ALLOW  
ADDITIONAL TIME TO: \_\_\_\_\_*