

**RESOLUTION  
OF THE  
BOARD OF DIRECTORS  
OF THE CRYSTAL VALLEY SHOPS METROPOLITAN DISTRICT**

**APPROVING THE DISSOLUTION OF THE DISTRICT**

At a special meeting of the Board of Directors of the Crystal Valley Shops Metropolitan District, Douglas County, Colorado, held at 9:00 A.M., on May 7, 2024, at Microsoft Teams Meeting: Meeting ID: 286 341 147 693, Passcode: V2q9vY, Join on a video conferencing device: Tenant key: [920971955@t.plcm.vc](mailto:920971955@t.plcm.vc), Video ID: 114 401 011 8, at which a quorum was present, the following resolution was adopted:

**WHEREAS**, the Crystal Valley Shops Metropolitan District (the “District”), was formed pursuant to Sections 32-1-101 *et seq.*, C.R.S., as amended, by an order of the District Court of Douglas County, Colorado, entered on October 5, 2023, and after approval of the District’s eligible electors, given at a regular election held on November 7, 2023, for the purpose of providing services and facilities as more specifically set forth in the District’s Service Plan, approved by the Town on September 5, 2023; and

**WHEREAS**, notice for the special meeting at which this resolution was adopted set forth the proposed dissolution of the District in accordance with Section 32-1-903(3), C.R.S.; and

**WHEREAS**, special districts organized pursuant to Special District Act, Articles 1 to 18 of Title 32, C.R.S, may be dissolved in accordance with Sections 32-1-701 *et seq.*, C.R.S., when a majority of the board of directors determine that dissolution is in the best interest of the district; and

**WHEREAS**, the Board of Directors (“Board”) of the District has determined and found the following:

- (1) At the time of filing a petition for dissolution the District plans to have no outstanding financial obligations or bonds and to the extent the District has outstanding financial obligations, its plan for final disposition will satisfy those obligations in full;
- (2) The District does not currently provide any services. Services in the future will be provided by the Town of Castle Rock in accordance with its Charter and Municipal Code.
- (3) The District does not have any assets at this time.
- (4) It is in the best interests of the District to dissolve.

**WHEREAS**, upon consideration of the facts contained herein, a majority of the members of the Board deem dissolution of the District to be in the best interests of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRYSTAL VALLEY SHOPS METROPOLITAN DISTRICT THAT:**

Section 1. The Board hereby finds it to be in the best interests of the District that it be dissolved.

Section 2. A petition for dissolution of the District shall be filed pursuant to Section 32-1-702, C.R.S., thereby initiating the procedures to formally dissolve the District.

Section 3. There are currently no services being provided by the District, no assets of the District, and future services will be provided by the Town of Castle Rock in accordance with its Charter and Municipal Code.

Section 4. No member of the existing Board shall continue in office upon dissolution of the District.

Section 5. The Board hereby authorizes and directs its legal counsel, Icenogle Seaver Pogue, P.C., and its President, Jeremy Pittman, to take all actions necessary to effectuate the dissolution of the District.

**[Remainder of page left intentionally blank.]**

Whereupon, a motion was made and seconded, and upon a majority vote this Resolution was approved by the Board.

**ADOPTED AND APPROVED THIS 7<sup>th</sup> DAY OF May 2024**

CRYSTAL VALLEY SHOPS METROPOLITAN  
DISTRICT

DocuSigned by:

*Jeremy Pittman*

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By: Jeremy Pittman

Its: President