

ORDINANCE NO. 2025-037

**AN ORDINANCE APPROVING THE THIRD AMENDMENT TO THE
2025 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL
APPROPRIATIONS FOR THE 2025 FISCAL YEAR**

WHEREAS, on October 1, 2024, the Town Council approved Ordinance No. 2024-016 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2025 (the “Fiscal Year 2025 Budget”); and,

WHEREAS, on April 1, 2025, the Town Council approved Ordinance No. 2025-011 approving the First Amendment to the Fiscal Year 2025 Budget; and,

WHEREAS, on August 19, 2025, the Town Council approved Ordinance No. 2025-028 approving the Second Amendment to the Fiscal Year 2025 Budget; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Third Amendment to the Fiscal Year 2025 Budget.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. Budget Amendment. The Fiscal Year 2025 Budget is amended to reflect the budgeting and appropriation of aggregate 2025 revenues and expenditures to the respective Town funds as follows:

		2025 Amended Budget	2025 Supplemental Appropriations	2025 Amended Budget
General Fund	Revenues	\$ 92,993,263	\$ 58,108	\$ 93,051,371
	Expenditures	\$ 95,007,000	\$ 158,108	\$ 95,165,108
	Net Change	\$ (2,013,737)	\$ (100,000)	\$ (2,113,737)
Conservation Trust Fund	Revenues	\$ 2,022,837	\$ -	\$ 2,022,837
	Expenditures	\$ 2,829,154	\$ 12,443	\$ 2,841,597
	Net Change	\$ (806,317)	\$ (12,443)	\$ (818,760)
Philip S. Miller Trust Fund	Revenues	\$ 1,342,030	\$ 100,000	\$ 1,442,030
	Expenditures	\$ 1,289,575	\$ -	\$ 1,289,575
	Net Change	\$ 52,455	\$ 100,000	\$ 152,455

Parks & Recreation Capital Fund	Revenues	\$ 81,082,136	\$ -	\$ 81,082,136
	Expenditures	\$ 93,792,486	\$ 1,172,350	\$ 94,964,836
	Net Change	\$ (12,710,350)	\$ (1,172,350)	\$ (13,882,700)
Transportation Capital Fund	Revenues	\$ 76,509,900	\$ 1,000,000	\$ 77,509,900
	Expenditures	\$ 110,953,126	\$ 1,054,000	\$ 112,007,126
	Net Change	\$ (34,443,226)	\$ (54,000)	\$ (34,497,226)
Water Fund	Revenues	\$ 26,979,850	\$ -	\$ 26,979,850
	Expenditures	\$ 36,984,419	\$ 465,000	\$ 37,449,419
	Net Change	\$ (10,004,569)	\$ (465,000)	\$ (10,469,569)
Water Resources Fund	Revenues	\$ 90,782,786	\$ -	\$ 90,782,786
	Expenditures	\$ 146,067,834	\$ 5,995,164	\$ 152,062,998
	Net Change	\$ (55,285,048)	\$ (5,995,164)	\$ (61,280,212)
Golf Course Fund	Revenues	\$ 4,984,403	\$ 325,218	\$ 5,309,621
	Expenditures	\$ 5,351,368	\$ 325,218	\$ 5,676,586
	Net Change	\$ (366,965)	\$ -	\$ (366,965)
Community Center Fund	Revenues	\$ 12,063,739	\$ -	\$ 12,063,739
	Expenditures	\$ 11,746,778	\$ 373,143	\$ 12,119,921
	Net Change	\$ 316,961	\$ (373,143)	\$ (56,182)
Employee Benefits Fund	Revenues	\$ 13,269,229	\$ 1,500,000	\$ 14,769,229
	Expenditures	\$ 12,295,795	\$ 2,000,000	\$ 14,295,795
	Net Change	\$ 973,434	\$ (500,000)	\$ 473,434
Total	Revenues	\$ 402,030,173	\$ 2,983,326	\$ 405,013,499
	Expenditures	\$ 516,317,535	\$ 11,555,426	\$ 527,872,961
	Net Change	\$ (114,287,362)	\$ (8,572,100)	\$ (122,859,462)

Section 2. Compliance. The Third Amendment to the Fiscal Year 2025 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 21st day of October, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ___ for and ___ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2025, by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director