

RESOLUTION NO. 2022-__

**A RESOLUTION APPROVING THE 2023-2027 FIVE-YEAR CAPITAL
IMPROVEMENT PROGRAM FOR THE TOWN OF CASTLE ROCK**

WHEREAS, the Town Manager, in accordance with Sections 9-5 and 9-8 of the Town Charter, has prepared the 2023-2027 Five-Year Capital Improvement Program (the “Program”) for the Town of Castle Rock (the “Town”), and

WHEREAS, the Program was discussed at the September 6, 2022, Town Council meeting and considered separately at a public hearing before the Town Council on September 20, 2022, as part of the 2023 Budget; and

WHEREAS, the Town Council finds and determines that the Program includes: (i) a clear general summary of its contents; (ii) a list of all capital improvements which are proposed to be undertaken during the five fiscal years next ensuing, in order of recommended priority, with appropriate supporting information as to the necessity for the improvement; (iii) cost estimates, method of financing and recommended schedules for each such improvement; and (iv) the estimated annual cost of operating and maintaining the facilities to be constructed or acquired, and the proposed method of financing such costs.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The 2023-2027 Five-Year Capital Improvement Program for the Town of Castle Rock is hereby approved in the form presented at tonight’s meeting.

PASSED, APPROVED AND ADOPTED this 4th day of October, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Director of Finance