

**RESOLUTION NO. 2025-110**

**A RESOLUTION APPROVING THE SECOND AMENDMENT TO THE  
CASTLE ROCK COLLABORATIVE CAMPUS DEVELOPMENT  
AGREEMENT**

**WHEREAS**, the Town of Castle Rock (the “Town”) and the State of Colorado, Department of Higher Education, State Board for Community Colleges and Occupational Education for the Use and Benefit of Arapahoe Community College (“ACC”) are parties to that certain Castle Rock Collaborative Campus (the “Campus”) Development Agreement, dated December 5, 2017 (the “2017 Agreement”); and

**WHEREAS**, the 2017 Agreement provides a maximum incentive of \$2,000,000 for the construction of Building 1 of the Campus and a maximum incentive of \$3,000,000, less the cost of Building 1, for the construction of Building 2 of the Campus; and

**WHEREAS**, on August 16, 2019, Building 1 opened for its first semester, with the Town having paid the \$2,000,000 financial incentive to ACC for its successful construction; and

**WHEREAS**, under the 2017 Agreement, the financial assistance accruing to ACC upon completion of Building 2 was conditioned upon issuance of the certificate of occupancy for Building 2 by no later than July 30, 2022 (the “Building 2 Benchmark”); and

**WHEREAS**, pursuant to ACC’s request, Town Council adopted Resolution No. 2021-058 authorizing the execution of the First Amendment to the 2017 Agreement (the “First Amendment”), extending the Building 2 Benchmark from July 30, 2022 to July 30, 2025; and

**WHEREAS**, ACC has recently requested a second extension of the Building 2 Benchmark; and

**WHEREAS**, the Town and ACC desire to exercise their rights to amend the 2017 Agreement, as previously amended by the First Amendment, for the purpose of extending the Building 2 Benchmark from July 30, 2025, to July 30, 2032.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Approval.** The Second Amendment to the Castle Rock Collaborative Campus Development Agreement is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

**PASSED, APPROVED AND ADOPTED** this 16 day of September, 2025, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK:**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
David L. Corliss, Town Manager