

ORDINANCE NO. 2022-__

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE 2022 BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2022 AND AUTHORIZING CHANGES FOR YEAR 2022

WHEREAS by Ordinance No. 2021-024, revenues and expenditures for fiscal year 2022 were budgeted and appropriated; and,

WHEREAS, supplemental appropriation of revenues is authorized by Section 9-10 of the Town Charter, upon certification of the Town Manager of the availability of such revenues; and,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed first amendment to the 2022 fiscal year budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The 2022 Budget is amended to reflect the budgeting and appropriation of aggregate 2022 revenues and expenditures to the respective Funds as follows:

		2022		
		Amended	2022 Budget	2022 Revised
		Budget	Revisions	Budget
General Fund	Revenues	\$65,845,415	84,763	\$65,930,178
	Expenditures	67,511,618	1,202,289	68,713,907
	Net Change	(\$1,666,203)	(1,117,526)	(\$2,783,729)
Transportation Fund	Revenues	\$28,338,035	-	\$28,338,035
	Expenditures	40,672,137	1,596,888	42,269,025
	Net Change	(\$12,334,102)	(1,596,888)	(\$13,930,990)
Public Art Fund	Revenues	\$25,837	-	\$25,837
	Expenditures	25,000	50,000	75,000
	Net Change	\$837	(50,000)	(\$49,163)
Transportation Capital Fund	Revenues	\$24,134,206	5,703,100	\$29,837,306
	Expenditures	50,599,104	-	50,599,104
	Net Change	(\$26,464,898)	5,703,100	(\$20,761,798)
General Long-Term Planning Fund	Revenues	\$3,276,867	-	\$3,276,867
	Expenditures	4,845,345	235,075	5,080,420
	Net Change	(\$1,568,478)	(235,075)	(\$1,803,553)
Water Fund	Revenues	\$23,982,663	-	\$23,982,663
	Expenditures	36,081,837	47,065	36,128,902
	Net Change	(\$12,099,174)	(47,065)	(\$12,146,239)

		2022 Adopted Budget	Budget Revisions	2022 Revised Budget
Water Resources Fund	Revenues	\$34,746,190	30,334,973	\$65,081,163
	Expenditures	63,215,677	32,317,433	95,533,110
	Net Change	(\$28,469,487)	(1,982,460)	(\$30,451,947)
Stormwater Fund	Revenues	\$6,177,283	-	\$6,177,283
	Expenditures	11,197,462	843,969	12,041,431
	Net Change	(\$5,020,179)	(843,969)	(\$5,864,148)
Wastewater Fund	Revenues	\$16,049,950	-	\$16,049,950
	Expenditures	10,761,767	213,969	10,975,736
	Net Change	\$5,288,183	(213,969)	\$5,074,214
Development Services Fund	Revenues	\$8,092,946	-	\$8,092,946
	Expenditures	7,900,408	168,000	8,068,408
	Net Change	\$192,538	\$(168,000)	\$24,538
Total	Revenues	\$210,669,392	36,122,836	\$246,792,228
	Expenditures	292,810,355	36,674,688	329,485,043
	Net Change	(\$82,140,963)	(551,852)	(\$82,692,815)

Section 2. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 3. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 19th day of April, 2022 by a vote of __ for and __ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ day of _____, 2022, by the Town Council of the Town of Castle Rock by a vote of __ for and against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director