

## **EXHIBIT 1**

LOT 15, PART OF LOT 16, LOT 17 AND ADJOINING ALLEY IN BLOCK 23, TOWN OF CASTLE ROCK, COUNTY OF DOUGLAS, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A TRACT OF LAND, SITUATED IN THE NORTHWEST ONE-QUARTER OF SECTION 11, TOWNSHIP 8 SOUTH, RANGE 67 WEST OF THE 6TH PRINCIPAL MERIDIAN, COUNTY OF DOUGLAS, STATE OF COLORADO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 14, BLOCK 23, TOWN OF CASTLE ROCK SUBDIVISION;  
THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE WEST RIGHT-OF-WAY OF WILCOX STREET, 50.00 FEET TO THE NORTH RIGHT-OF-WAY OF SECOND STREET;  
THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG SAID NORTH LINE, 160.00 FEET;  
THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 5.42 FEET;  
THENCE NORTH 77 DEGREES 31 MINUTES 42 SECONDS WEST, 143.38 FEET;  
THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 74.46 FEET;  
THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 160.00 FEET, TO THE NORTHWEST CORNER OF SAID LOT 14;  
THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 14, 50.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 14;  
THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE SOUTH LINE OF SAID LOT 14, 140.00 FEET TO THE POINT OF BEGINNING.

BASIS OF BEARINGS - THE CENTERLINE OF WILCOX STREET AS MONUMENTED BY A #4 REBAR WITH CAP PLS #6935, AT THE CENTERLINE INTERSECTION OF FOURTH STREET, THIRD STREET AND SECOND STREET, AND BEARING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST.