

**RESOLUTION APPROVING AN INTERGOVERNMENTAL
AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK AND THE
BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF
DOUGLAS REGARDING COST SHARING FOR THE FOUR CORNERS
INTERSECTION IMPROVEMENT PROJECT**

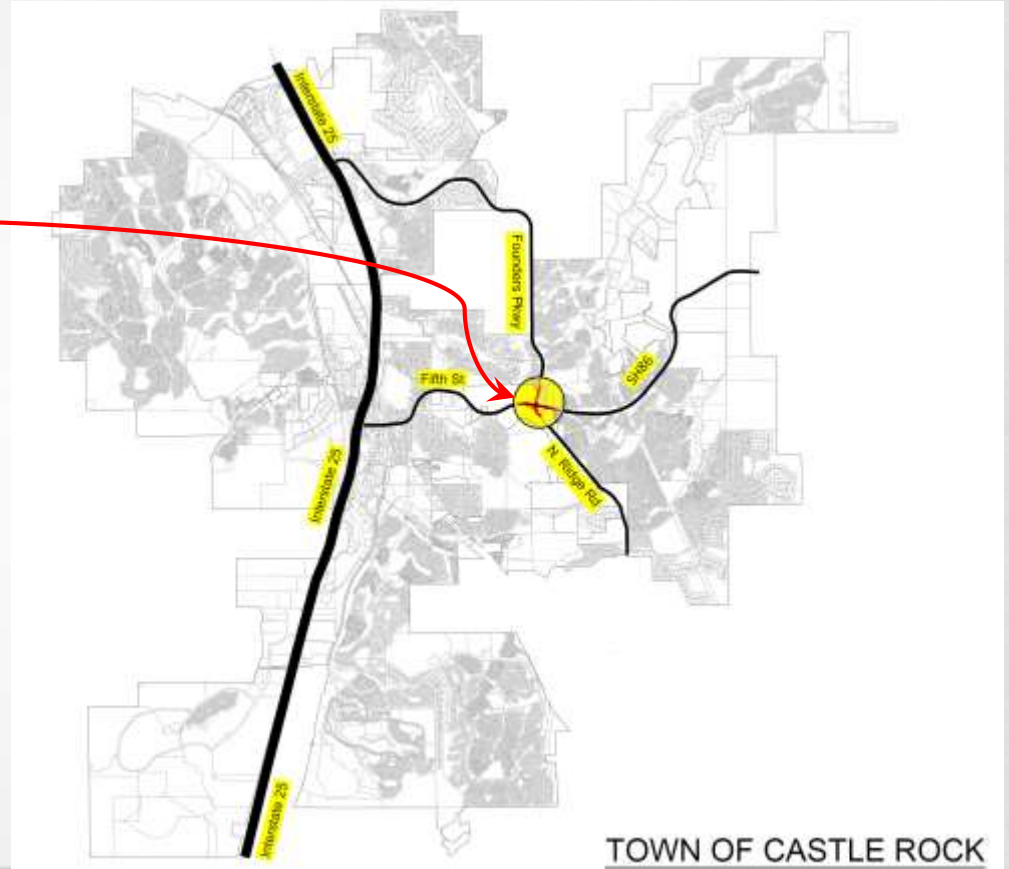
APRIL 5, 2022



VICINITY MAP

Four Corners Intersection Improvement Project
is Located at the Intersection of:

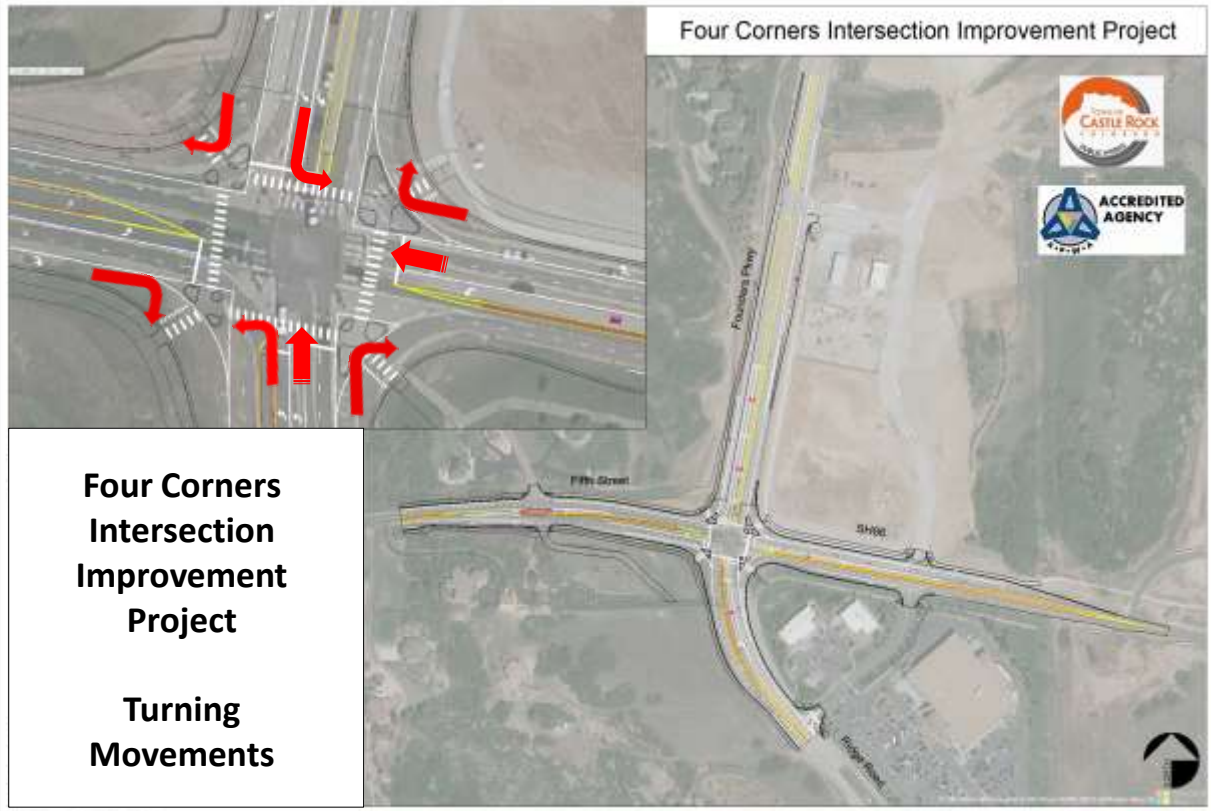
SH86 / 5th St. and Founders Pkwy / N. Ridge Rd.



PROJECT OVERVIEW

IMPROVEMENTS ARE AS FOLLOWS:

- Southbound Traffic
 - Add Second Left Turn Lane
 - Add Free Right Lane
- Eastbound Traffic
 - Add Free Right Turn Lane
- Northbound Traffic
 - Add Second Left Turn Lane
 - Add Second Through Lane
 - Add a Free Right Lane
- West Bound Traffic
 - Add Through Lane
 - Add Free Right Turn Lane



PRIMARY AREAS OF FOCUS



ELEVATING VALUE

- Maximize available Right of Way (ROW)
 - Low life cycle cost.
 - Low Environmental Impact



- Bicycle Lane Striping
 - High Safety



- Accommodate numerous sized vehicles
 - Low Downtime



- Capacity for future
 - Low Downtime
 - Reliability
 - High Safety



- Improve Pedestrian crossings
 - Low Downtime
 - Reliability



- Multiple agency cost sharing
 - Low life cycle cost



PROJECT FUNDING SUMMARY

Total Encumbrance Budgeted Funds per the IGA with CDOT and Douglas County:

Federal	\$4,225,000
Town	\$1,056,250
IGA Approval of Douglas County Contribution	<u>\$1,000,000</u>
Total:	\$6,281,250

CONSTRUCTION LOOKING AHEAD

Construction tentatively scheduled for the 3rd quarter of 2022

PROPOSED MOTION

“I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE.”

“ I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE WITH THE FOLLOWING CHANGES _____ ”

“I MOVE TO CONTINUE THIS ITEM TO A FUTURE TOWN COUNCIL MEETING DATE”