

**RESOLUTION NO. 2017-**

**RESOLUTION APPROVING A REAL ESTATE PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF CERTAIN PROPERTY LOCATED AT 1259 PARK STREET, CASTLE ROCK, COLORADO**

**WHEREAS**, the Town of Castle Rock and Jennifer Lee Tripp Living Trust dated May 14, 2015 (“Property Owner”) have agreed to the terms and conditions by which the Property Owner will convey to the Town the property located at 1259 Park Street.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Purchase Agreement between the Town of Castle Rock and Jennifer Lee Tripp Living Trust in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Contract on behalf of the Town of Castle Rock, Colorado.

**Section 2. Encumbrance and Authorization for Payment.** In order to meet the Town’s financial obligation under the contract, the Town Council authorizes the expenditure and payment in an amount not to exceed \$1,690,000 (plus customary closing costs). The 2017 budget has been amended to account for the purchase and has been approved by Council on first and second reading.

**PASSED, APPROVED AND ADOPTED** this 18<sup>th</sup> day of July, 2017, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Acting Town Clerk

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Jennifer Green, Mayor

**Approved as to form:**

**Approved as to content:**

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Robert J. Slentz, Town Attorney

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Arturo Morales, Fire Chief