

**RESOLUTION NO. 2022-**

**A RESOLUTION APPROVING THE PROPOSED FIRST AMENDMENT  
TO THE 2022 FISCAL YEAR BUDGET FOR THE CASTLE ROCK  
DOWNTOWN DEVELOPMENT AUTHORITY**

**WHEREAS**, by Ordinance No. 2008-39, the Town Council (the “Town Council”) of the Town of Castle Rock, Colorado (the “Town”) approved the creation of the Castle Rock Downtown Development Authority (the “Authority”); and

**WHEREAS**, pursuant to Section 31-25-816(1), C.R.S., the Authority shall adopt a budget for each fiscal year, which budget shall be submitted to the Town Council for approval; and

**WHEREAS**, on November 16, 2021, the Town Council adopted Resolution No. 2021-101 approving the Authority’s proposed budget for fiscal year 2022 (the “2022 Budget”); and

**WHEREAS**, the Authority has since requested that the Town Council approve a proposed amendment to the 2022 Budget (the “First Amendment”) to account for increased expenses related to a number of Authority Board, Town Council. and staff objectives and anticipated, necessary expenses; and

**WHEREAS**, Town staff has conducted an administrative review of the proposed First Amendment in accordance with Town policies and has recommended that it be approved

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Approval.** The First Amendment to the 2022 Budget, attached as *Exhibit I*, is hereby approved in the form presented at tonight’s meeting.

**PASSED, APPROVED AND ADOPTED** this \_\_\_ day of \_\_\_\_\_, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of \_\_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Trish Muller, CPA, Finance Director