

RESOLUTION NO. 2022-

**A RESOLUTION APPROVING THE PROPOSED FIRST AMENDMENT
TO THE 2022 FISCAL YEAR BUDGET FOR THE CASTLE ROCK
DOWNTOWN DEVELOPMENT AUTHORITY**

WHEREAS, by Ordinance No. 2008-39, the Town Council (the “Town Council”) of the Town of Castle Rock, Colorado (the “Town”) approved the creation of the Castle Rock Downtown Development Authority (the “Authority”); and

WHEREAS, pursuant to Section 31-25-816(1), C.R.S., the Authority shall adopt a budget for each fiscal year, which budget shall be submitted to the Town Council for approval; and

WHEREAS, on November 16, 2021, the Town Council adopted Resolution No. 2021-101 approving the Authority’s proposed budget for fiscal year 2022 (the “2022 Budget”); and

WHEREAS, the Authority has since requested that the Town Council approve a proposed amendment to the 2022 Budget (the “First Amendment”) to account for increased expenses related to a number of Authority Board, Town Council. and staff objectives and anticipated, necessary expenses; and

WHEREAS, Town staff has conducted an administrative review of the proposed First Amendment in accordance with Town policies and has recommended that it be approved

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The First Amendment to the 2022 Budget, attached as ***Exhibit I***, is hereby approved in the form presented at tonight’s meeting.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director