

## Potential Funding Sources for Establishing a Downtown Train Horn Quiet Zone

Potential Source	Description	Funding Considerations	Administrative Considerations	Miscellaneous
<b>Fully Town Funded</b>	Full project costs would be 100% funded by Town Funds (likely General Fund since this is considered a quality of life project).	Existing five-year general fund projects may need to be reprioritized depending on project selected and associated project cost total.	Likely to require Town Council approval of implementation contracts depending on total project cost.	Likely quickest route to project accomplishment, but not previously supported by Town Council.
<b>Downtown Development Authority TIF Funded</b>	The DDA currently raises Tax Increment Funds for downtown improvements. Council could ask the DDA to approve the use of TIF for project implementation.	TIF is already established within the downtown area. No new financing structure would be required.	Collaboration with DDA should occur in order to gain agreement to fund a project with TIF money. Council contract awards.	Formal input received previously from DDA is that this project is not a priority for DDA funding. DDA has stated they are willing to continue collaborating with Town on this issue.
<b>Town Loan to DDA</b>	Same as above option, but Town loans the DDA the initial funds to be paid back with TIF funds.	Existing five-year general fund projects may need to be reprioritized depending on project selected and associated project cost total and loan duration.	Collaboration and agreement with DDA along with Town Council contract awards.	Same as above.
<b>Douglas County Partnership</b>	Request formal funding contribution from DC Commissioners for % share that would include County crossings within the quiet zone.	Town would contribute a portion that could have impacts on General Fund priorities depending on amount.	Formal Town Council request to County Commissioners. An Intergovernmental Agreement is likely outlining roles and responsibilities of each agency.	
<b>Grant Funding*</b>	Town could search for and apply for any available grant programs where Quiet Zone projects are eligible.	Depending on the program, there may be a potential funding match unless Town Council directs staff to pursue programs that only fund at 100%.	Grant program dependent. Council could direct that potential programs be reviewed and approved by Town Council.	Probability of receiving grant funding is estimated to be low. Staff time will be high. Likely to take the longest timeframe to implement if funding can be found.
<b>Local Improvement District Tax</b>	A special taxing district would be established around the downtown area to raise funds specifically for project.	Would require the creation of a new revenue system.	Requires voter approval of the properties within a boundary area that would need to be established by the Town. Likely very labor intensive.	

\*Note: Potential grants include: (federal); STP-Metro, FAST Act (TIGER), RR Sec. 130, STP-Enhancement, FHWA Planning, Federal STP, RR Rehab. And Impr.,