

RESOLUTION NO. 2025-132

**A RESOLUTION APPROVING THE 2026 FUNDING AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND THE CASTLE ROCK
ECONOMIC DEVELOPMENT COUNCIL**

WHEREAS, the Town of Castle Rock (the “Town”) and the Castle Rock Economic Development Council (“CREDC”) have agreed to the terms and conditions, by which the Town will provide funding, and CREDC will utilize said funding, for the operation of CREDC and the provision of certain community services; and

WHEREAS, the Town Council hereby finds that the provision of these community services by CREDC serves a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO, AS FOLLOWS:

Section 1. Approval. The 2026 Funding Agreement between the Town and CREDC is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are authorized to execute the 2026 Funding Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. Changes in Scope of Services. The Town Manager is authorized to approve mutually agreed upon changes in the Scope of Services to be provided by CREDC pursuant to the 2026 Funding Agreement, provided such changes do not result in an increase in the total payment to be made by the Town.

Section 3. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the 2026 Funding Agreement, the Town Council authorizes an expenditure and payment in an amount not to exceed \$257,844.00.

PASSED, APPROVED AND ADOPTED this 21st day of October, 2025, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

David L. Corliss, Town Manager