

RESOLUTION NO. 2024-065

**A RESOLUTION APPROVING THE 2024 SPOT WATER
LEASE AGREEMENT BETWEEN THE TOWN OF CASTLE
ROCK AND CASTLE PINES METROPOLITAN DISTRICT**

WHEREAS, the Town of Castle Rock, acting by and through the Town of Castle Rock Water Enterprise (“Castle Rock”) and the Castle Pines Metropolitan District (“CPMD”), have agreed to the terms and conditions of the Spot Water Lease Agreement; and

WHEREAS, the Town owns certain water in the Chatfield Basin that is reusable and fully consumable after its first use for municipal purposes by the Town; and

WHEREAS, from time to time, a certain amount of this water is surplus to the needs and obligations of the Town (“Surplus Water”);

WHEREAS, the Town anticipates it will have Surplus Water available from time to time in 2024; and

WHEREAS, CPMD desires to lease a certain portion of the Surplus Water from the Town in accordance with the terms and conditions of the Spot Water Lease Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Spot Water Lease Agreement between the Town and CPMD is hereby approved in substantially the same form attached at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Spot Water Lease Agreement and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 2nd day of July, 2024, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director of Castle Rock Water