

RESOLUTION NO. 2015-

**A RESOLUTION APPROVING THE
UTILITIES FINANCIAL MANAGEMENT PLAN**

WHEREAS, the Castle Rock Water Utilities Department has set forth a Financial Management Plan (“Plan”) to help guide financial decisions, develop and revise policies and procedures, track performance and improve financial performance for the benefit of the Utilities customers; and

WHEREAS, the Plan establishes the goals and the principles to guide Utilities staff, the Finance Department, Town Manager and Council members to make consistent and informed future financial decisions; and

WHEREAS, the goals listed in the Plan were based on the Utilities vision to become a national leader in the water industry and mission to provide the community exceptional service; and

WHEREAS, Town Council finds that the Plan is a sound and appropriate financial guide for the Utilities Department, subject to periodic review and update.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Utilities Financial Management Plan in the form attached as *Exhibit 1* is hereby approved.

PASSED, APPROVED AND ADOPTED this 17th day of November 2015, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Utilities Director