RESOLUTION NO. 2024-034

A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE SERVICES AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK AND BARRICADE HOLDINGS LLC

WHEREAS, the Town of Castle Rock, Colorado (the "Town") and Barricade Holdings LLC d/b/a Colorado Barricade Co. ("Contractor") are parties to the Town of Castle Rock Services Agreement dated March 21, 2023, and approved by Resolution No. 2023-035 (the "Agreement") for the pavement marking maintenance services project (the "Project"); and

WHEREAS, pursuant to Resolution No. 2023-035, the Town Council authorized the expenditure of \$377,000.00 for the Project; and

WHEREAS, the Town now seeks Town Council's approval of the First Amendment to Town of Castle Rock Services Agreement, which increases payment to Contractor by \$434,158.00 (the "First Amendment").

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. <u>Approval</u>. The First Amendment between the Town and Contractor is hereby ratified in substantially the same form as presented at tonight's meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the First Amendment, the Town authorizes an additional expenditure and payment in an amount not to exceed \$434,158.00, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 2nd day of April, 2024, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:	TOWN OF CASTLE ROCK
Lisa Anderson, Town Clerk	Jason Gray, Mayor
Approved as to form:	Approved as to content:
Michael J. Hyman, Town Attorney	Daniel Sailer, Director of Public Works