

**Town of Castle Rock
2015 4th Quarter Budget Amendment
Requests for Supplemental Appropriations**

GENERAL FUND - 110

REVENUES

110-1530-391.30-75	Non-Departmental Division Transfer In from Golf Fund revenue account The Finance Department requests that funds be recognized as revenue in conjunction with the Bond Refunding transaction for the Golf Fund. As reported to Council within the Ordinance to Authorize the Issuance of Golf Course Enterprise Revenue Refunding and Improvement Bonds, one half of the existing debt service reserve loaned from the General Fund is released. This revenue is the payback of the amount released from the Golf Fund to the General Fund as a result of the refunding of the bonds.	\$ 571,475
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TOTAL GENERAL FUND REVENUES \$ 571,475

EXPENDITURES

110-5275-452.78-50	Parks & Recreation Capital Division Wolfensberger Pedestrian Bridge expense account The Parks & Recreation Department requests the supplemental appropriation of funds consistent with information presented and approved at the August 18, 2015 Council meeting. The initiative to construct the Wolfensberger Pedestrian Bridge was also approved by Council within the January 27, 2015 Strategic Planning Initiatives presented, which proposed the early use of the 2016 annual trail improvement funds to be utilized for this purpose. This request accommodates the early construction of the bridge, which otherwise would have been included in the 2016 budget, to allow for cost savings and assist with logistical and customer service considerations.	\$ 702,750
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TOTAL GENERAL FUND EXPENDITURES \$ 702,750

PARKS & RECREATION CAPITAL FUND - 130

EXPENDITURES

130-5275-452.76-87	Parks & Recreation Department Capital Division Philip S. Miller Park expense account The Parks & Recreation Department requests the supplemental appropriation of funds to accommodate elements not included in the 90% construction bid plans and assist with weather related considerations within the Philip S. Miller Park Phase 2. The elements requested include drainage improvements, amphitheater additions such as higher electrical power requirements, canopy stage height increases, house lighting of the canopy, foundations and electrical conduits needed for production. Additionally, the project included an allowance for 10 days of weather delays and 35 days were incurred due to unprecedented amounts of rain beginning the second week of April through early June this year. Higher than expected home building activity and related impact fee revenue is available to accommodate this request within the Parks & Recreation Capital Fund.	\$ 400,000
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TOTAL PARKS & RECREATION CAPITAL FUND EXPENDITURES \$ 400,000

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WATER FUND - 210

REVENUES

210-4280-393.40-10	<p>Utilities Department Debt Service Division Revenue Bond Proceeds revenue account</p> <p>The Utilities Department requests the recognition of revenue for Bond proceeds, including premium, from Water and Wastewater Refunding, series 2015. Council in May, approved An Ordinance Authorizing the Issuance and Sale of Water and Sewer Enterprise Revenue Refunding Bonds, Series 2015. This request is to include the accounting entries for revenue and expenditures which resulted from the refunding transaction.</p>	\$ 6,252,192
210-4275-373.00-00	<p>Utilities Department Capital Projects Division Meadows Capital Reserve revenue account</p> <p>The Utilities Department requests that funds which are currently available in a deferred revenue account be recognized to accommodate two projects. The first is for emergency water line repairs which were necessary after the significant spring storms in 2015 which resulted in an exposed water line in East Plum Creek. The repairs occurred immediately to address any future risk to the Town's water supply. The second project includes needed upgrades to the existing filter control panel at the Meadows Water Treatment Plant. This revenue offsets the requested expenses for these projects identified below.</p>	\$ 356,700
TOTAL WATER FUND REVENUES		\$ 6,608,892

EXPENDITURES

210-4280-442.88-19	<p>Utilities Department Debt Service Division Bond-COP Issue costs expense account</p> <p>The Utilities Department requests the supplemental appropriation of funds to accommodate the issuance costs and underwriter's discount for Water and Wastewater Refunding, series 2015. Council in May, approved An Ordinance Authorizing the Issuance and Sale of Water and Sewer Enterprise Revenue Refunding Bonds, Series 2015. This request is allows for expenditures which resulted from the refunding transaction.</p>	\$ 111,148
210-4280-442.88-60	<p>Utilities Department Debt Service Division Payment to Escrow Agent expense account</p> <p>The Utilities Department requests the supplemental appropriation of funds to accommodate the payment to the escrow agent for Water and Wastewater Refunding, series 2015. Council in May, approved An Ordinance Authorizing the Issuance and Sale of Water and Sewer Enterprise Revenue Refunding Bonds, Series 2015. This request is to include the accounting entries for revenue and expenditures which resulted from the refunding transaction.</p>	\$ 6,141,044
210-4275-442.78-45	<p>Utilities Capital Projects Division East Plum Creek Emergency Line Repair expense account</p> <p>The Utilities Department requests funds be appropriated to accommodate emergency water line repairs which were necessary after the significant spring storms in 2015 that resulted in an exposed water line in East Plum Creek. The repairs occurred so that any risk to the Town's water supply was addressed. Revenue which offsets this expense is included above and is available through the Meadows Capital Reserve deferred revenues.</p>	\$ 250,000
210-4275-442.78-58	<p>Utilities Capital Projects Division Meadows WTP Filter Panel upgrades expense account</p> <p>The Utilities Department requests funds to be appropriated to accommodate upgrades needed to maintain critical electrical equipment in the existing filter control panel at the Meadows Water Treatment Plant. Revenue which offsets this expense is included above and is available through the Meadows Capital Reserve deferred revenues.</p>	\$ 106,700
TOTAL WATER FUND EXPENDITURES		\$ 6,608,892

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STORMWATER FUND - 212

EXPENDITURES

212-4475-444.76-37	Utilities Capital Projects Division East Plum Creek Stream Stabilization expense account The Utilities Department requests the supplemental appropriation of funds to accommodate the emergency repairs which were necessary to address immediate flood damages and to protect public utilities, trails and adjacent property along East Plum Creek. On August 18, Council was provided with a report which outlined flood damage which was immediately addressed by Town staff. While budgeted funds were available for use, this request accommodates the total appropriation needs of the Stormwater Fund through the end of the year.	\$ 250,000
TOTAL STORMWATER FUND EXPENDITURES		\$ 250,000

GOLF COURSE FUND - 214

REVENUES

214-5380-393.40-10	Parks & Recreation Golf Debt Service Revenue Bond Proceeds revenue account The Parks & Recreation Department requests the recognition of revenue for Bond proceeds related to the issuance of Golf Course Enterprise Revenue Refunding and Improvement bonds, Series 2015. This request is in addition to \$1,000,000 previously budgeted, and accommodates accounting entries for revenue and expenditures which would result from the refunding transaction.	\$ 4,455,000
TOTAL GOLF COURSE FUND REVENUES		\$ 4,455,000

EXPENDITURES

214-5380-453.88-60	Parks & Recreation Golf Debt Service Division Payment to Escrow Agent expense account The Parks & Recreation Department requests the supplemental appropriation of funds for payments to an escrow agent related to the issuance of Golf Course Enterprise Revenue Refunding and Improvement bonds, Series 2015. This request is to include the accounting entries for revenue and expenditures which would result from the refunding transaction.	\$ 4,603,453
214-5390-453.91-05	Parks & Recreation Department Transfers Division Transfer to General Fund expense account The Parks & Recreation Department requests the supplemental appropriation of funds to transfer to the General Fund in conjunction with the Bond Refunding transaction for the Golf Fund. As reported to Council within the Ordinance to Authorize the Issuance of Golf Course Enterprise Revenue Refunding and Improvement Bonds, one half of the existing debt service reserve loaned from the General Fund is released. This expense is the payback of the amount to the General Fund as a result of the refunding of the bonds.	\$ 571,475
214-5380-453.88-35	Parks & Recreation Golf Debt Service Division Bond Principal expense account The Parks & Recreation Department requests the supplemental appropriation of funds for Bond Principal costs related to the issuance of Golf Course Enterprise Revenue Refunding and Improvement bonds, Series 2015. This request is to include the accounting entries for revenue and expenditures which would result from the refunding transaction.	\$ 115,054
214-5310-453.20-XX	Parks & Recreation Department Golf Operations Division Personnel expense account The Parks & Recreation Department requests the supplemental appropriation of funds to accommodate increased costs associated with significant workers compensation claim experience in the Golf Fund.	\$ 25,000
TOTAL GOLF COURSE FUND EXPENDITURES		\$ 5,314,982

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DEVELOPMENT SERVICES FUND - 215

REVENUES

215-6300-322.10-00	Development Services Administration Division Building Permit revenue account line item The Development Services Department requests the recognition of revenue within the Enterprise Fund related to increased growth in permit activity within the Town.	\$	70,584
TOTAL DEVELOPMENT SERVICES FUND REVENUES			\$ 70,584

EXPENDITURES

215-63XX-463.10-XX	Development Services Fund Divisions, personnel expense account line items The Development Services Department requests the supplemental appropriation of funds to accommodate additional resource needs. Development fee revenue generated is anticipated to pay for the requested resources. Accommodation for the following positions are included within this request through the remainder of the year: Assistant Chief Building Official, Development Services Technician, Senior Planner, Plan Review Project Coordinator, Senior Office Assistant, an Information Technology Technical Coordinator, Plan Review Engineer and a Construction Inspector.	\$	543,657
TOTAL DEVELOPMENT SERVICES FUND EXPENDITURES			\$ 543,657

COMMUNITY CENTER FUND - 216

216-5175-451.70-42	Parks & Recreation Department Capital Projects Division Building Improvements expense account The Parks & Recreation Department requests the supplemental appropriation of funds to accommodate the replacement of the roof at the Community Center facility. The existing roof is 27 years old and several damaged areas on the roof have worsened over the past year, causing significant leaking and damage to the inside of the facility. This request allows for the replacement of the roof. Funds are available within the unobligated fund balanced of the Community Center Fund for this purpose.	\$	324,988
216-5175-451.70-42	Parks & Recreation Department Capital Projects Division Furniture & Fixtures expense account The Parks & Recreation Department requests the supplemental appropriation of funds to accommodate fixtures, furniture and equipment which were not included in the construction budget for Phase 2 of the Philip S. Miller Park amenities. This request would allow for the purchase of tables, chairs, umbrellas which will be needed for indoor and outdoor seating at the millhouse. Funds are available within the Community Center unobligated fund balance for this purpose.	\$	125,000
216-5175-451.77-36	Parks & Recreation Department Capital Projects Division Miller Activity Complex expense account The Parks & Recreation Department requests the supplemental appropriation of funds to replace the railing inside of the Miller Activity Complex. Safety concerns related to the existing railing necessitate this request and funds are available within the Community Center Fund unobligated fund balance to accommodate the request.	\$	15,000
TOTAL COMMUNITY CENTER FUND EXPENDITURES			\$ 464,988

EXPENDITURES ALL FUNDS **\$14,285,269**

REVENUES ALL FUNDS **\$ 11,705,951**