

CRURA RESOLUTION NO. 2025-004

**A RESOLUTION ADOPTING THE 2026 FISCAL YEAR BUDGET FOR
THE CASTLE ROCK URBAN RENEWAL AUTHORITY**

WHEREAS, the Castle Rock Urban Renewal Authority (the “CRURA”) is an urban renewal authority duly organized pursuant to Section 31-25-101, et seq., C.R.S., and by Resolution No. 2013-029 adopted by Town Council on May 7, 2013; and

WHEREAS, pursuant to Resolution No. 2013-029, the members of Town Council were duly appointed and qualified to serve as the Board of Commissioners of the CRURA (the “CRURA Board”); and

WHEREAS, pursuant to Resolution No. 2025-019, adopted by Town Council on May 20, 2025, membership on the CRURA Board was expanded to include up to four additional members, two of which have been duly appointed and qualified to serve, respectively, by the Board of County Commissioners of Douglas County and the Douglas County School District RE-1 Board of Education; and

WHEREAS, a proper notice of the public hearing on the CRURA’s proposed 2026 fiscal year budget was published in accordance with Section 29-1-106, C.R.S., for the October 7, 2025, meeting of the CRURA Board; and

WHEREAS, upon completion and review of the proposed budget, the CRURA Board is prepared to adopt a final budget for fiscal year 2026 (the “2025 Budget”).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
COMMISSIONERS OF THE CASTLE ROCK URBAN RENEWAL AUTHORITY:**

Section 1. Approval. The 2026 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amount is hereby appropriated by fund for the 2025 fiscal year:

Urban Renewal Authority Fund	\$561,705
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Section 2. Compliance. The 2025 Budget, as approved and adopted, complies with Section 29-1-108, C.R.S., as the amounts appropriated do not exceed the expenditures specified therein.

PASSED, APPROVED AND ADOPTED this 7th day of October, 2025, by the Board of Commissioners of the Castle Rock Urban Renewal Authority, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

**CASTLE ROCK URBAN RENEWAL
AUTHORITY**

Lisa Anderson, Secretary

Approved as to form:

Michael J. Hyman, Authority Counsel

Jason Gray, Chair

Approved as to content:

Trish Muller, CPA, Finance Director