

Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town’s cash balances and investments supports long-range planning, as shown in the 2023 Budget and the 2023 – 2027 Five Year Capital Improvement Plan. The Town’s total cash and investment balance as of December 31 is \$314,478,991 which reflects investment gain of \$2,139,217 and interest earnings of \$2,523,251 for the fourth quarter of 2023 for a total increase of \$11,660,287. The following includes information about the Town’s cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results. While the market change shows unrealized loss on investments, the Town’s policy is to hold investments to maturity. The Town rarely sells these instruments and typically holds to maturity, which allows the unrealized loss to diminish as the investment approaches maturity.

As of 12/31/2023, the Town's Investment Earnings are:

	Investment Earnings	Market Change	Total
1st Qtr	\$ 2,011,130	\$ 1,022,775	\$ 3,033,905
2nd Qtr	2,217,382	(721,029)	1,496,352
3rd Qtr	2,391,556	76,006	2,467,562
4th Qtr	2,523,251	2,139,217	4,662,468
\$	9,143,318	\$ 2,516,969	\$ 11,660,287

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity
- Investments held to maturity

As of 12/31/2023, the Town's Cash and Investment Balances by Fund are:

Governmental Activities	
General Fund	\$ 40,767,161
Economic Development Fund	7,799,757
Parking Fund	977,487
Transportation Fund	18,430,343
Capital Funds:	
Transportation Capital Fund	36,095,416
Parks Capital Fund	14,428,405
Fire Capital Fund	2,074,280
Facilities Capital Fund	2,054,170
Police Capital Fund	636,903
Other Governmental Funds:	
General Long Term Planning Fund	5,907,213
Parks and Rec Lodging Tax	729,309
Festival Park Commons GID	268,968
DDA TIF Fund	2,780,061
Conservation Trust Fund	5,615,954
Philip S. Miller Trust Fund	356,502
Public Art Fund	104,731
Police Forfeiture Fund	1,502
TABOR Excess Revenue Fund	6,500,582
Internal Service Funds:	
Employee Benefits Fund	6,981,600
Fleet Fund	12,433,217
Total Governmental Funds	\$ 164,943,561
Business-type Activities	
Water Fund	\$ 13,010,865
Water Resources Fund	95,598,589
Stormwater Fund	6,798,299
Wastewater Fund	24,778,561
Golf Fund	2,827,462
Community Center Fund	1,537,210
Development Services Fund	4,984,443
Total Enterprise Funds	\$ 149,535,430
Total All Funds	\$ 314,478,991

Cash & Investment Balances by Type

December 31, 2023

