

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

**Attachment A**  
**Schedule A**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,466,359	\$ (1,490)
Sales	43,901,118	43,106,714	49,531,709	6,424,995
Motor Vehicle	6,685,380	4,331,278	6,269,376	1,938,098
Other	373,541	396,730	434,729	37,999
Franchise Fees	2,705,197	2,509,241	3,169,337	660,096
Licenses & Permits	133,910	133,816	202,036	68,220
Intergovernmental	205,872	2,614,092	536,491	(2,077,601)
Charges for Service	3,134,560	2,906,638	3,172,469	265,831
Management Fees	4,304,660	4,205,990	4,205,990	-
Fines & Forfeitures	289,720	391,764	230,737	(161,027)
Investment Earnings	(18,612)	368,383	(38,024)	(406,407)
Contributions & Donations	59,516	1,336,000	66,880	(1,269,120)
Transfers In	638,142	804,022	952,294	148,272
Interfund Loan Revenue	493,534	1,227,183	1,197,551	(29,632)
Other Revenue	587,117	654,297	440,369	(213,928)
<b>Total Revenues</b>	<b>\$ 64,895,328</b>	<b>\$ 66,453,997</b>	<b>\$ 71,838,303</b>	<b>\$ 5,384,306</b>
<b>Expenditures</b>				
Town Council	\$ 364,491	\$ 393,719	\$ 391,351	\$ 2,368
Town Manager	1,028,986	1,073,698	1,065,374	8,324
Human Resources	741,603	936,103	893,834	42,269
Communications	775,793	1,016,102	797,064	219,038
DoIT	3,423,516	3,950,233	3,454,032	496,201
Facilities	1,315,761	1,433,313	1,370,147	63,166
Town Attorney	1,079,433	1,162,444	993,422	169,022
Town Clerk	405,868	456,573	385,987	70,586
Municipal Court	419,734	479,072	394,927	84,145
Finance Department	2,905,096	3,478,452	3,201,174	277,278
Police	16,825,760	20,476,608	20,157,481	319,127
Fire & Rescue	17,976,711	19,167,085	19,206,243	(39,158)
Development Services	537,415	700,188	502,163	198,025
Parks & Recreation	4,990,250	19,134,659	8,133,118	11,001,541
Non-Departmental	1,396,281	11,634,318	10,691,532	942,786
<b>Total Expenditures</b>	<b>\$ 54,186,698</b>	<b>\$ 85,492,567</b>	<b>\$ 71,637,849</b>	<b>\$ 13,854,718</b>
<b>Net Revenues/Expenditures</b>	<b>10,708,630</b>	<b>(19,038,570)</b>	<b>200,454</b>	<b>19,239,024</b>
<b>Beginning Funds Available</b>	<b>27,731,644</b>	<b>38,440,274</b>	<b>38,440,274</b>	
<b>Ending Funds Available</b>	<b>\$ 38,440,274</b>	<b>\$ 19,401,704</b>	<b>\$ 38,640,728</b>	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		1,612,584		
Catastrophic Events Reserve		1,340,096		
Capital Reserve		3,987,677		
Opportunity/Econ. Dev. Reserve		1,771,561		
TABOR Reserve		2,492,407		
<b>Projected Ending Funds Available</b>	<b>\$ 38,440,274</b>	<b>\$ 7,897,379</b>		

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,466,359	\$ (1,490)
Sales	43,901,118	43,106,714	49,531,709	6,424,995 (1)
Motor Vehicle	6,685,380	4,331,278	6,269,376	1,938,098 (2)
Other	373,541	396,730	434,729	37,999
Franchise Fees	2,705,197	2,509,241	3,169,337	660,096
Licenses & Permits	133,910	133,816	202,036	68,220
Intergovernmental	205,872	2,614,092	536,491	(2,077,601) (3)
Charges for Service	3,134,560	2,906,638	3,172,469	265,831
Management Fees	4,304,660	4,205,990	4,205,990	-
Fines & Forfeitures	289,720	391,764	230,737	(161,027)
Investment Earnings	(18,612)	368,383	(38,024)	(406,407) (4)
Contributions & Donations	59,516	1,336,000	66,880	(1,269,120) (5)
Transfers In	638,142	804,022	952,294	148,272
Interfund Loan Revenue	493,534	1,227,183	1,197,551	(29,632)
Other Revenue	587,117	654,297	440,369	(213,928) (6)
<b>Total Revenues</b>	<b>\$ 64,895,328</b>	<b>\$ 66,453,997</b>	<b>\$ 71,838,303</b>	<b>\$ 5,384,306</b>

(1) Sales tax ended the year over budget. Sales tax budget was estimated to increase 4.5% from 2021 actuals, however the increase was 13% due to higher spending and inflationary factors

(2) Motor Vehicle ended the year over budget. Motor Vehicle Tax budget was estimated to increase 3% from the 2021 actuals, however the increase was 44% higher due to higher spending and inflationary factors.

(3) Ingergovernmental came in under year end budget due to timing of Park projects. These revenues will be available to receive in the next few years.

(4) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(5) Contributions & donations came in under budget due to not receiving a developer contribution for a parks project. This revenue is expected to be received in a later year.

(6) Other revenue came in under budget due to minor various items not being received.

**Expenditures - Town Council**

Personnel	66,891	68,094	69,920	(1,826)
Services & Other	295,860	316,629	310,981	5,648
Supplies	1,740	3,220	3,057	163
Capital	-	5,776	7,393	(1,617)
<b>Subtotal Town Council</b>	<b>\$ 364,491</b>	<b>\$ 393,719</b>	<b>\$ 391,351</b>	<b>\$ 2,368</b>

**Expenditures - Town Manager**

Personnel	908,499	954,564	966,078	(11,514)
Services & Other	108,420	105,578	82,941	22,637
Supplies	12,067	10,300	14,325	(4,025)
Capital	-	3,256	2,030	1,226
<b>Subtotal Town Manager</b>	<b>\$ 1,028,986</b>	<b>\$ 1,073,698</b>	<b>\$ 1,065,374</b>	<b>\$ 8,324</b>

**Expenditures - Human Resources**

Personnel	508,825	600,210	588,619	11,591
Services & Other	224,347	328,693	298,272	30,421
Supplies	8,431	7,200	6,943	257
<b>Subtotal Human Resources</b>	<b>\$ 741,603</b>	<b>\$ 936,103</b>	<b>\$ 893,834</b>	<b>\$ 42,269</b>

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Expenditures - Communications</b>				
Personnel	430,442	477,234	411,380	65,854
Services & Other	332,496	483,778	381,986	101,792 (7)
Supplies	12,855	55,090	3,698	51,392 (8)
<b>Subtotal Communications</b>	<b>\$ 775,793</b>	<b>\$ 1,016,102</b>	<b>\$ 797,064</b>	<b>\$ 219,038</b>

(7) Services & Other is under the year end budget due to less than anticipated videos productions as a result of personnel shortages.

(8) Supplies is under budget due to the website redesign being paid out of Services & Other.

<b>Expenditures - DoIT</b>				
Personnel	2,481,036	2,665,989	2,544,536	121,453
Services & Other	735,150	874,901	713,965	160,936
Supplies	192,451	352,616	130,281	222,335 (9)
Capital	-	41,611	50,134	(8,523)
Transfers Out	14,879	15,116	15,116	-
<b>Subtotal DoIT</b>	<b>\$ 3,423,516</b>	<b>\$ 3,950,233</b>	<b>\$ 3,454,032</b>	<b>\$ 496,201</b>

(9) Supplies ended the year under budget due incomplection of project named Report-A-Concern (CRM), this project will be reevaluated in 2023.

<b>Expenditures - Facilities</b>				
Personnel	760,531	851,780	826,680	25,100
Services & Other	379,958	407,765	349,236	58,529
Supplies	109,249	108,810	111,269	(2,459)
Capital	-	9,237	27,241	(18,004) (10)
Transfers Out	66,023	55,721	55,721	-
<b>Subtotal Facilities</b>	<b>\$ 1,315,761</b>	<b>\$ 1,433,313</b>	<b>\$ 1,370,147</b>	<b>\$ 63,166</b>

(10) Capital over budget due to a one time purchase of snow removal equipment.

<b>Expenditures - Town Attorney</b>				
Personnel	958,077	950,115	866,011	84,104
Services & Other	108,671	199,029	112,763	86,266 (11)
Supplies	12,685	13,300	14,648	(1,348)
<b>Subtotal Town Attorney</b>	<b>\$ 1,079,433</b>	<b>\$ 1,162,444</b>	<b>\$ 993,422</b>	<b>\$ 169,022</b>

(11) Services & Other is under budget due less to than anticipated need for legal services.

<b>Expenditures - Town Clerk</b>				
Personnel	291,422	299,228	304,330	(5,102)
Services & Other	102,690	136,345	70,173	66,172 (12)
Supplies	11,756	21,000	11,484	9,516
<b>Subtotal Town Clerk</b>	<b>\$ 405,868</b>	<b>\$ 456,573</b>	<b>\$ 385,987</b>	<b>\$ 70,586</b>

(12) Services & Other completed the year under budget due to election expenses.

<b>Expenditures - Municipal Court</b>				
Personnel	366,317	410,509	353,195	57,314
Services & Other	21,939	42,715	30,082	12,633
Supplies	31,478	22,388	10,418	11,970
Capital	-	3,460	1,232	2,228
<b>Subtotal Municipal Court</b>	<b>\$ 419,734</b>	<b>\$ 479,072</b>	<b>\$ 394,927</b>	<b>\$ 84,145</b>

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**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Expenditures - Finance Department</b>				
Personnel	2,309,995	2,619,235	2,391,336	227,899
Services & Other	567,321	792,098	748,842	43,256
Supplies	27,780	43,590	39,335	4,255
Capital	-	23,529	21,661	1,868
<b>Subtotal Finance Department</b>	<b>\$ 2,905,096</b>	<b>\$ 3,478,452</b>	<b>\$ 3,201,174</b>	<b>\$ 277,278</b>
<b>Expenditures - Police</b>				
Personnel	14,025,766	16,121,073	16,285,165	(164,092)
Services & Other	1,185,790	1,443,877	1,313,157	130,720
Supplies	953,084	1,361,836	1,079,035	282,801
Capital	-	153,019	83,321	69,698 (13)
Transfers Out	661,120	1,396,803	1,396,803	-
<b>Subtotal Police</b>	<b>\$ 16,825,760</b>	<b>\$ 20,476,608</b>	<b>\$ 20,157,481</b>	<b>\$ 319,127</b>
<b>Expenditures - Fire &amp; Rescue</b>				
Personnel	13,444,476	14,863,714	15,193,652	(329,938)
Services & Other	1,260,448	1,634,865	1,435,127	199,738
Supplies	864,035	928,002	881,263	46,739
Capital	18,711	69,666	25,363	44,303 (14)
Transfers Out	2,389,041	1,670,838	1,670,838	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 17,976,711</b>	<b>\$ 19,167,085</b>	<b>\$ 19,206,243</b>	<b>\$ (39,158)</b>
<b>Expenditures - Development Services</b>				
Personnel	493,484	430,693	419,626	11,067
Services & Other	29,498	257,049	72,450	184,599 (15)
Supplies	10,014	5,950	3,329	2,621
Capital	-	2,536	2,798	(262)
Transfers Out	4,419	3,960	3,960	-
<b>Subtotal Development Services</b>	<b>\$ 537,415</b>	<b>\$ 700,188</b>	<b>\$ 502,163</b>	<b>\$ 198,025</b>
<b>Expenditures - Parks &amp; Recreation</b>				
Personnel	2,353,072	2,956,489	2,525,568	430,921
Services & Other	1,615,599	1,868,600	1,732,839	135,761
Supplies	370,899	389,390	421,162	(31,772)
Capital	244,719	13,501,002	3,010,343	10,490,659 (16)
Interfund Loan	57,336	64,000	102,428	(38,428)
Transfers Out	348,625	355,178	340,778	14,400
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 4,990,250</b>	<b>\$ 19,134,659</b>	<b>\$ 8,133,118</b>	<b>\$ 11,001,541</b>

(13) Capital came in under budget due to needing less equipment than anticipated.

(14) Fire ended the year under budget in Capital due to purchasing stop the bleed kits from another budget category.

(15) Development services ended the year under budget in Services and Other due to lower than anticipated utilities and timing of historic preservation grants.

(16) Parks and Recreation Capital is under budget due to timing of the Front Range Trail project and the Town's acquisition of Cantril. These projects were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Expenditures - Non-Departmental</b>				
Services & Other	827,066	1,187,637	975,693	211,944
Supplies	34,682	220,286	138,119	82,167
Capital	313,882	693,442	209,133	484,309
Interfund Loan	45,651	84,763	46,336	38,427
Transfers Out	175,000	9,448,190	9,322,251	125,939
<b>Subtotal Non-Departmental</b>	<b>\$ 1,396,281</b>	<b>\$ 11,634,318</b>	<b>\$ 10,691,532</b>	<b>\$ 942,786</b>
<b>Total Expenditures</b>	<b>\$ 54,186,698</b>	<b>\$ 85,492,567</b>	<b>\$ 71,637,849</b>	<b>\$ 13,854,718</b>
<b>Net Revenues/Expenditures</b>	<b>10,708,630</b>	<b>(19,038,570)</b>	<b>200,454</b>	<b>19,239,024</b>
<b>Beginning Funds Available</b>	<b>27,731,644</b>	<b>38,440,274</b>	<b>38,440,274</b>	
<b>Ending Funds Available</b>	<b>\$ 38,440,274</b>	<b>\$ 19,401,704</b>	<b>\$ 38,640,728</b>	
Less Reserves & Designations:				
Contractual Reserve		300,000	300,000	
Revenue Stabilization Reserve		1,612,584	1,612,584	
Catastrophic Events Reserve		1,340,096	1,340,096	
Capital Reserve		3,987,677	3,987,677	
Opportunity/Econ. Dev. Reserve		1,771,561	1,771,561	
TABOR Reserve		2,492,407	2,492,407	
<b>Projected Ending Funds Available</b>	<b>\$ 38,440,274</b>	<b>\$ 7,897,379</b>	<b>\$ 27,136,403</b>	

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

**Attachment A**  
**Schedule B**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Licenses & Permits	\$ 5,944,733	\$ 5,663,386	\$ 4,827,283	\$ (836,103)
Charges for Service	2,184,472	2,339,614	1,954,018	(385,596)
Investment Earnings	(7,100)	89,946	(57,798)	(147,744) <sup>(1)</sup>
Other Revenue	1,518	-	473	473
<b>Total Revenues</b>	<b>\$ 8,123,623</b>	<b>\$ 8,092,946</b>	<b>\$ 6,723,976</b>	<b>\$ (1,368,970)</b>
<b>Expenditures</b>				
Personnel	\$ 5,692,125	\$ 6,598,830	\$ 6,044,623	\$ 554,207
Services & Other	1,061,906	1,216,781	979,761	237,020
Supplies	157,749	196,890	148,702	48,188 <sup>(2)</sup>
Capital	-	64,250	99,028	(34,778) <sup>(3)</sup>
Transfers Out	116,116	125,527	80,527	45,000 <sup>(4)</sup>
<b>Total Expenditures</b>	<b>\$ 7,027,896</b>	<b>\$ 8,202,278</b>	<b>\$ 7,352,641</b>	<b>\$ 849,637</b>
<b>Net Revenues/Expenditures</b>	<b>1,095,727</b>	<b>(109,332)</b>	<b>(628,665)</b>	<b>(519,333)</b>
<b>Beginning Funds Available</b>	<b>5,111,409</b>	<b>6,207,136</b>	<b>6,207,136</b>	
<b>Ending Funds Available</b>	<b>\$ 6,207,136</b>	<b>\$ 6,097,804</b>	<b>\$ 5,578,471</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		6,097,804	5,578,471	
<b>Projected Ending Funds Available</b>	<b>\$ 6,207,136</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Supplies are under budget due timing of computer software and office equipment.

(3) Capital came in over budget due to the Town Hall Plant Wall renovations.

(4) Transfers out is under budget due to the timing of ordering a new vehicle.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule C**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Intergovernmental	\$ 500,700	\$ 150,000	\$ 300,700	\$ 150,700 (1)
Charges for Service	16,953,739	18,813,448	18,755,513	(57,935)
Fines & Forfeitures	169,083	345,200	345,436	236
Investment Earnings	(24,922)	263,430	(68,989)	(332,419) (2)
System Development Fees	5,800,153	4,283,244	4,623,347	340,103
Other Revenue	2,086,170	127,341	287,116	159,775 (3)
<b>Total Revenues</b>	<b>\$ 25,484,923</b>	<b>\$ 23,982,663</b>	<b>\$ 24,243,123</b>	<b>\$ 260,460</b>
<b>Expenditures</b>				
Personnel	\$ 4,459,962	\$ 4,927,192	\$ 4,838,576	\$ 88,616
Services & Other	6,207,312	7,637,918	6,196,308	1,441,610
Supplies	1,299,250	2,111,481	1,628,698	482,783 (4)
Capital	9,305,964	24,675,795	13,689,062	10,986,733 (4)
Debt & Financing	1,737,677	1,740,010	1,734,800	5,210
Transfers Out	349,608	330,832	490,807	(159,975) (5)
<b>Total Expenditures</b>	<b>\$ 23,359,773</b>	<b>\$ 41,423,228</b>	<b>\$ 28,578,251</b>	<b>\$ 12,844,977</b>
<b>Net Revenues/Expenditures</b>	<b>2,125,150</b>	<b>(17,440,565)</b>	<b>(4,335,128)</b>	<b>13,105,437</b>
<b>Beginning Funds Available</b>	<b>25,219,286</b>	<b>27,344,436</b>	<b>27,344,436</b>	
<b>Ending Funds Available</b>	<b>\$ 27,344,436</b>	<b>\$ 9,903,871</b>	<b>\$ 23,009,308</b>	
Less Reserves & Designations:				
Operating Designation		2,419,936	2,419,936	
Catastrophic Events Reserve		4,663,005	4,663,005	
Revenue Stabilization Reserve		1,475,495	1,475,495	
Capital Reserve		1,345,435	14,450,872	
<b>Projected Ending Funds Available</b>	<b>\$ 27,344,436</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Intergovernmental revenue finished the year over budget due to an Intergovernmental Agreement (IGA) payment that came in higher than expected due to the Dominion Water Infrastructure and Supply Efficiency (WISE) project.

(2) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(3) Other revenue finished the year over budget due to a developer contribution associated with water permit fees.

(4) Supplies and Capital expenditures completed the year under budget due to multiple projects and timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

(5) Transfers out came in over budget due to actual amounts of new vehicles purchased out of the Fleet fund.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule D**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Licenses & Permits	\$ 975	\$ 8,000	\$ 4,457	\$ (3,543)
Intergovernmental	39,274	-	50,252	50,252 (1)
Charges for Service	10,830,252	10,946,798	11,667,766	720,968
Fines & Forfeitures	151,862	155,500	213,408	57,908 (2)
Investment Earnings	(106,902)	733,120	(115,786)	(848,906) (3)
System Development Fees	26,472,477	22,107,234	22,619,691	512,457
Interfund Loan Revenue	102,987	148,764	148,764	-
Debt & Financing Revenue	2,098,229	30,708,008	32,192,767	1,484,759
Other Revenue	2,891,361	273,740	108,613	(165,127) (4)
<b>Total Revenues</b>	<b>\$ 42,480,515</b>	<b>\$ 65,081,164</b>	<b>\$ 66,889,932</b>	<b>\$ 1,808,768</b>
<b>Expenditures</b>				
Personnel	\$ 2,420,484	\$ 2,630,512	\$ 2,640,565	\$ (10,053)
Services & Other	5,176,784	8,772,016	6,098,690	2,673,326 (5)
Supplies	762,929	747,448	646,781	100,667 (5)
Capital	16,387,682	69,434,725	10,700,716	58,734,009 (5)
Debt & Financing	3,739,756	5,850,451	5,929,503	(79,052)
Transfers Out	5,978	139,591	5,618	133,973 (6)
<b>Total Expenditures</b>	<b>\$ 28,493,613</b>	<b>\$ 87,574,743</b>	<b>\$ 26,021,873</b>	<b>\$ 61,552,870</b>
<b>Net Revenues/Expenditures</b>	<b>13,986,902</b>	<b>(22,493,579)</b>	<b>40,868,059</b>	<b>63,361,638</b>
<b>Beginning Funds Available</b>	<b>43,964,848</b>	<b>57,951,750</b>	<b>57,951,750</b>	
<b>Ending Funds Available</b>	<b>\$ 57,951,750</b>	<b>\$ 35,458,171</b>	<b>\$ 98,819,809</b>	
Less Reserves & Designations:				
Operating Designation		1,948,208	1,948,208	
Catastrophic Events Reserve		4,254,647	4,254,647	
Capital Reserve		29,255,316	92,616,954	
<b>Projected Ending Funds Available</b>	<b>\$ 57,951,750</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Intergovernmental revenue came in higher than expected due to grant money received for Castle Rock reservoir 2.

(2) Fines & forfeitures came in over budget due to the amount of fines imposed to water customers.

(3) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(4) Other revenue came in under budget due to timing of a Will Services agreement with Roxborough/Ravenna.

(5) Supplies, services & other, and capital expenditures completed the year under budget due to multiple projects and timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

(6) Transfers out is under budget due to a transfer for the Meltzer Ranch Turf project not being completed due to no excess conservation rebates available.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule E**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Charges for Service	\$ 3,727,519	\$ 3,965,831	\$ 3,863,165	\$ (102,666)
Fines & Forfeitures	9	150	38	(112)
Investment Earnings	(14,941)	37,272	(65,048)	(102,320) (1)
System Development Fees	1,871,978	1,770,975	2,032,502	261,527
Contributions & Donations	2,315	397,415	172,444	(224,971) (2)
Transfers In	57,000	-	231,324	231,324 (3)
Other Revenue	1,054,018	5,640	109,378	103,738 (4)
<b>Total Revenues</b>	<b>\$ 6,697,898</b>	<b>\$ 6,177,283</b>	<b>\$ 6,343,803</b>	<b>\$ 166,520</b>
<b>Expenditures</b>				
Personnel	\$ 1,843,016	\$ 2,207,106	\$ 2,021,063	\$ 186,043
Services & Other	590,297	925,640	631,837	293,803 (5)
Supplies	114,930	89,982	119,114	(29,132) (5)
Capital	6,104,186	8,520,256	6,871,471	1,648,785 (5)
Debt & Financing	176,027	1,082,400	1,080,960	1,440
Transfers Out	137,100	119,024	119,024	-
<b>Total Expenditures</b>	<b>\$ 8,965,556</b>	<b>\$ 12,944,408</b>	<b>\$ 10,843,469</b>	<b>\$ 2,100,939</b>
<b>Net Revenues/Expenditures</b>	<b>(2,267,658)</b>	<b>(6,767,125)</b>	<b>(4,499,666)</b>	<b>2,267,459</b>
<b>Beginning Funds Available</b>	<b>15,120,927</b>	<b>12,853,269</b>	<b>12,853,269</b>	
<b>Ending Funds Available</b>	<b>\$ 12,853,269</b>	<b>\$ 6,086,144</b>	<b>\$ 8,353,603</b>	
Less Reserves & Designations:				
Operating Designation		509,588	509,588	
Catastrophic Events Reserve		1,500,000	1,500,000	
Capital Reserve		4,076,556	6,344,015	
<b>Projected Ending Funds Available</b>	<b>\$ 12,853,269</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Contributions & Donations came in under budget due to timing funds received from multiple agreements including Cherry Creek and Terrain.

(3) Transfers In came in over budget due to an unplanned transfer from Wastewater for revenue that was collected in the incorrect fund in a prior year.

(4) Other revenue came in over budget due to the building permit payment for construction costs associated with McMurdo Gulch.

(5) Supplies, Services & Other, and Capital expenditures completed the year under budget due to multiple projects and timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule F**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Charges for Service	\$ 11,703,480	\$ 12,006,523	\$ 11,567,790	\$ (438,733)
Fines & Forfeitures	11	100	48	(52)
Investment Earnings	(7,293)	63,290	18,801	(44,489) (1)
System Development Fees	3,721,877	3,947,887	2,934,777	(1,013,110)
Contributions & Donations	29,510	29,510	114,999	85,489
Other Revenue	243,278	2,640	55,830	53,190
<b>Total Revenues</b>	<b>\$ 15,690,863</b>	<b>\$ 16,049,950</b>	<b>\$ 14,692,245</b>	<b>\$(1,357,705)</b>
<b>Expenditures</b>				
Personnel	\$ 1,607,085	\$ 1,873,819	\$ 1,771,821	\$ 101,998
Services & Other	2,456,131	5,793,530	6,114,661	(321,131)
Supplies	345,284	480,834	373,090	107,744 (2)
Capital	3,050,231	3,622,429	2,267,387	1,355,042 (2)
Debt & Financing	332,973	332,040	330,833	1,207
Transfers Out	150,541	145,940	377,264	(231,324) (3)
<b>Total Expenditures</b>	<b>\$ 7,942,245</b>	<b>\$ 12,248,592</b>	<b>\$ 11,235,056</b>	<b>\$ 1,013,536</b>
<b>Net Revenues/Expenditures</b>	<b>7,748,618</b>	<b>3,801,358</b>	<b>3,457,189</b>	<b>(344,169)</b>
<b>Beginning Funds Available</b>	<b>13,942,595</b>	<b>21,691,213</b>	<b>21,691,213</b>	
<b>Ending Funds Available</b>	<b>\$ 21,691,213</b>	<b>\$ 25,492,571</b>	<b>\$ 25,148,402</b>	
Less Reserves & Designations:				
Operating Designation		1,096,269	1,096,269	
Catastrophic Events Reserve		1,959,921	1,959,921	
Capital Reserve		22,436,381	22,092,212	
<b>Projected Ending Funds Available</b>	<b>\$ 21,691,213</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Supplies and Capital expenditures completed the year under budget due to multiple projects and timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

(3) Transfers out came in over budget due to an unplanned transfer into Stormwater for revenue that was collected in the incorrect fund in a prior year.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule G**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Use	\$ 4,229,655	\$ 2,803,639	\$ 3,363,579	\$ 559,940 (1)
Sales	15,277,015	14,998,011	17,236,488	2,238,477 (2)
Motor Vehicle	3,692,258	2,348,951	3,400,026	1,051,075 (3)
Intergovernmental	8,482,280	8,069,414	10,160,581	2,091,167
Investment Earnings	(5,692)	112,865	78,330	(34,535) (4)
Contributions & Donations	709,802	153,863	-	(153,863)
Transfers In	-	5,641,727	5,641,727	-
Other Revenue	37,457	5,155	45,311	40,156
<b>Total Revenues</b>	<b>\$ 32,422,775</b>	<b>\$ 34,133,625</b>	<b>\$ 39,926,042</b>	<b>\$ 5,792,417</b>
<b>Expenditures</b>				
Personnel	\$ 4,528,204	\$ 5,519,843	\$ 5,012,163	\$ 507,680
Services & Other	15,403,693	24,121,980	20,884,241	3,237,739
Supplies	776,990	923,088	931,859	(8,771)
Capital	1,644,133	6,301,054	4,129,209	2,171,845 (5)
Debt & Financing	909,800	907,400	907,700	(300)
Transfers Out	1,491,581	11,308,197	10,773,841	534,356
<b>Total Expenditures</b>	<b>\$ 24,754,401</b>	<b>\$ 49,081,562</b>	<b>\$ 42,639,013</b>	<b>\$ 6,442,549</b>
<b>Net Revenues/Expenditures</b>	<b>7,668,374</b>	<b>(14,947,937)</b>	<b>(2,712,971)</b>	<b>12,234,966</b>
<b>Beginning Funds Available</b>	<b>14,867,005</b>	<b>22,535,379</b>	<b>22,535,379</b>	
<b>Ending Funds Available</b>	<b>\$ 22,535,379</b>	<b>\$ 7,587,442</b>	<b>\$ 19,822,408</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		379,654	379,654	
Catastrophic Events Reserve		7,207,788	19,442,754	
<b>Projected Ending Funds Available</b>	<b>\$ 22,535,379</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Residential Use Tax ended the year above the budget due the sharebacks of Use Tax and increased valuations from Douglas County.

(2) Sales tax ended the year over budget. Sales tax budget was estimated to increase 4.5% from 2021 actuals, however the increase was 13% due to higher spending and inflationary factors.

(3) Motor Vehicle ended the year over budget. Motor Vehicle tax budget was estimated to increase 3% from the 2021 actuals, however the increase was 44% higher due to higher spending and inflationary factors.

(4) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(5) Capital expenditures are under budget due to the timing of multiple projects and timing of such expenditures. Funding for ongoing projects were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule H**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Use	\$ 3,203,945	\$ 2,527,060	\$ 2,545,817	\$ 18,757
Intergovernmental	2,275,277	12,831,900	6,157,633	(6,674,267) (1)
Investment Earnings	(7,794)	206,688	82,964	(123,724) (2)
Impact Fees	13,385,655	9,921,658	9,057,317	(864,341)
Contributions & Donations	1,342,154	1,000,000	2,627,892	1,627,892 (3)
Transfers In	750,000	3,350,000	3,350,000	-
Other Revenue	21	-	254	254
<b>Total Revenues</b>	<b>\$ 20,949,258</b>	<b>\$ 29,837,306</b>	<b>\$ 23,821,877</b>	<b>\$ (6,015,429)</b>
<b>Expenditures</b>				
Capital	\$ 6,897,940	\$ 50,271,717	\$ 12,106,842	\$ 38,164,875 (4)
Debt & Financing	972,357	362,387	916,649	(554,262) (5)
<b>Total Expenditures</b>	<b>\$ 7,870,297</b>	<b>\$ 50,634,104</b>	<b>\$ 13,023,491</b>	<b>\$ 37,610,613</b>
<b>Net Revenues/Expenditures</b>	<b>13,078,961</b>	<b>(20,796,798)</b>	<b>10,798,386</b>	<b>31,595,184</b>
<b>Beginning Funds Available</b>	<b>16,767,729</b>	<b>29,846,690</b>	<b>29,846,690</b>	
<b>Ending Funds Available</b>	<b>\$ 29,846,690</b>	<b>\$ 9,049,892</b>	<b>\$ 40,645,076</b>	
Less Reserves & Designations:				
Capital Reserve		9,049,892	40,645,076	
<b>Projected Ending Funds Available</b>	<b>\$ 29,846,690</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Intergovernmental revenue came in under budget due to timing of receiving revenue. These revenues are expected to be received in future years.

(2) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(3) Contributions & Donations came in over budget due to revenue recognized for the Crystal Valley Interchange project.

(4) Capital expenditures are under budget due to timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

(5) Debt & financing came in over budget due to an omission of the 2013 bond principal payment.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule I**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Revenues</b>				
Charges for Service	\$ 5,286,493	\$ 4,992,460	\$ 5,407,828	\$ 415,368
Investment Earnings	3,442	21,781	47,840	26,059
Transfers In	127,096	2,284,607	1,709,241	(575,366) (1)
Other Revenue	257,277	287,570	180,971	(106,599) (2)
<b>Total Revenues</b>	<b>\$ 5,674,308</b>	<b>\$ 7,586,418</b>	<b>\$ 7,345,880</b>	<b>\$ (240,538)</b>
<b>Expenditures</b>				
Personnel	\$ 725,643	\$ 853,289	\$ 772,007	\$ 81,282
Services & Other	294,422	294,214	286,613	7,601
Supplies	459,965	328,340	482,403	(154,063) (3)
Capital	1,270,883	4,625,636	3,558,733	1,066,903 (4)
Transfers Out	16,457	18,412	18,412	-
<b>Total Expenditures</b>	<b>\$ 2,767,370</b>	<b>\$ 6,119,891</b>	<b>\$ 5,118,168</b>	<b>\$ 1,001,723</b>
<b>Net Revenues/Expenditures</b>	<b>2,906,938</b>	<b>1,466,527</b>	<b>2,227,712</b>	<b>761,185</b>
<b>Beginning Funds Available</b>	<b>3,941,053</b>	<b>6,847,991</b>	<b>6,847,991</b>	
<b>Ending Funds Available</b>	<b>\$ 6,847,991</b>	<b>\$ 8,314,518</b>	<b>\$ 9,075,703</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		8,314,518	9,075,703	
<b>Projected Ending Funds Available</b>	<b>\$ 6,847,991</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Transfers in ended the year under budget due to not purchasing all of the vehicles that were planned due to inventory shortages.  
(2) Other revenue ended the year under budget due to not salvaging as many vehicles as planned due to inventory storages and not replacing as many vehicles.  
(3) Supplies ended the year over budget due to increased costs from to inflationary factors.  
(4) Capital ended the year under budget due to replacing and purchasing less vehicles than planned due to inventory shortages.  
Funding for vehicles were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Attachment A**  
**Schedule J**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Revenues</b>				
Investment Earnings	\$ (1,676)	\$ 56,257	\$ (13,665)	\$ (69,922) (1)
Impact Fees	1,676,296	1,107,134	971,308	(135,826) (2)
Other Revenue	124	-	150	150
<b>Total Revenues</b>	<b>\$ 1,674,744</b>	<b>\$ 1,163,391</b>	<b>\$ 957,793</b>	<b>\$ (205,598)</b>
<b>Expenditures</b>				
Capital	\$ -	\$ 68,708	\$ 49,501	\$ 19,207
Interfund Loan	325,302	305,760	305,760	-
Transfers Out	-	1,626,783	1,543,077	83,706
<b>Total Expenditures</b>	<b>\$ 325,302</b>	<b>\$ 2,001,251</b>	<b>\$ 1,898,338</b>	<b>\$ 102,913</b>
<b>Net Revenues/Expenditures</b>	<b>1,349,442</b>	<b>(837,860)</b>	<b>(940,545)</b>	<b>(102,685)</b>
<b>Beginning Funds Available</b>	<b>1,208,372</b>	<b>2,557,814</b>	<b>2,557,814</b>	
<b>Ending Funds Available</b>	<b>\$ 2,557,814</b>	<b>\$ 1,719,954</b>	<b>\$ 1,617,269</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,719,954	1,617,269	
<b>Projected Ending Funds Available</b>	<b>\$ 2,557,814</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees ended the year under budget due to lower than estimated permits. Budgeted amount for 2022 Use Tax is based on the 800 single family permits, through the end of the year the Town received 677 single family permits. Additionally, 352 multi-family and 77 commercial permits were issued.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule K**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Investment Earnings	\$ 424	\$ 3,405	\$ 1,505	\$ (1,900) (1)
Impact Fees	836,336	551,500	495,851	(55,649) (2)
<b>Total Revenues</b>	<b>\$ 836,760</b>	<b>\$ 554,905</b>	<b>\$ 497,356</b>	<b>\$ (57,549)</b>
<b>Expenditures</b>				
Capital	\$ 460,188	\$ 677,384	\$ 12,809	\$ 664,575 (3)
Interfund Loan	187,345	187,345	187,345	-
Transfers Out	-	325,388	434,389	(109,001) (4)
<b>Total Expenditures</b>	<b>\$ 647,533</b>	<b>\$ 1,190,117</b>	<b>\$ 634,543</b>	<b>\$ 555,574</b>
<b>Net Revenues/Expenditures</b>	<b>189,227</b>	<b>(635,212)</b>	<b>(137,187)</b>	<b>498,025</b>
<b>Beginning Funds Available</b>	<b>445,985</b>	<b>635,212</b>	<b>635,212</b>	
<b>Ending Funds Available</b>	<b>\$ 635,212</b>	<b>\$ -</b>	<b>\$ 498,025</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		-	498,025	
<b>Projected Ending Funds Available</b>	<b>\$ 635,212</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees ended the year under budget due to lower than estimated permits. Budgeted amount for 2022 impact fees are based on the 800 single family permits, through the end of the year the Town received 677 single family permits. Additionally, 352 multi-family and 77 commercial permits were issued.

(3) Capital expenditures ended the year under budget due to the timing of the Police Department basement remodel. This project has been carried forward into 2023.

(4) Transfers out came in over year end budget due to the increased prices for vehicles and outfitting costs.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule L**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Revenues</b>				
Investment Earnings	\$ 8	\$ 151	\$ 434	\$ 283
<b>Total Revenues</b>	<b>\$ 8</b>	<b>\$ 151</b>	<b>\$ 434</b>	<b>\$ 283</b>
<b>Expenditures</b>				
	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>8</b>	<b>151</b>	<b>434</b>	<b>283</b>
<b>Beginning Funds Available</b>	<b>22,004</b>	<b>22,012</b>	<b>22,012</b>	
<b>Ending Funds Available</b>	<b>\$ 22,012</b>	<b>\$ 22,163</b>	<b>\$ 22,446</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		22,163	22,446	
<b>Projected Ending Funds Available</b>	<b>\$ 22,012</b>	<b>\$ -</b>	<b>\$ -</b>	

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule M**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Investment Earnings	\$ 3,547	\$ 144,197	\$ 26,973	\$ (117,224) (1)
Impact Fees	9,784,820	6,804,900	5,738,566	(1,066,334) (2)
Transfers In	-	13,875	4,714	(9,161)
<b>Total Revenues</b>	<b>\$ 9,788,367</b>	<b>\$ 6,962,972</b>	<b>\$ 5,770,253</b>	<b>\$ (1,192,719)</b>
<b>Expenditures</b>				
Services & Other	\$ 133,587	\$ 1,152,130	\$ 305,588	\$ 846,542 (3)
Capital	3,523,564	3,569,266	2,026,411	1,542,855 (4)
Debt & Financing	710,413	725,288	711,413	13,875
Transfers Out	-	3,793,909	3,793,909	-
<b>Total Expenditures</b>	<b>\$ 4,367,564</b>	<b>\$ 9,240,593</b>	<b>\$ 6,837,321</b>	<b>\$ 2,403,272</b>
<b>Net Revenues/Expenditures</b>	<b>5,420,803</b>	<b>(2,277,621)</b>	<b>(1,067,068)</b>	<b>1,210,553</b>
<b>Beginning Funds Available</b>	<b>8,215,713</b>	<b>13,636,516</b>	<b>13,636,516</b>	
<b>Ending Funds Available</b>	<b>\$ 13,636,516</b>	<b>\$ 11,358,895</b>	<b>\$ 12,569,448</b>	
Less Reserves & Designations:				
Park Reserve		4,500,000	4,500,000	
Recreation Facility Reserve		5,000,000	5,000,000	
Committed for Fund Purpose		1,858,895	3,069,448	
<b>Projected Ending Funds Available</b>	<b>\$ 13,636,516</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees ended the year under budget due to lower than estimated permits. Budgeted amount for 2022 impact fees are based on the 800 single family permits, through the end of the year the Town received 677 single family permits. Additionally, 352 multi-family permits were issued.

(3) Services & Other ended the year under budget due to the Recreation Feasibility Study. These funds were carried forward into 2023.

(4) Capital came in under budget due to the timing of projects such as Plum Creek North park. These funds were carried forward

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule N**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget	
<b>Revenues</b>					
Licenses & Permits	\$ 131,742	\$ 146,232	\$ 210,213	\$ 63,981	(1)
Intergovernmental	4,836,396	1,692,007	2,593,791	901,784	(2)
Investment Earnings	3,947	2,807	13,368	10,561	
Contributions & Donations	4,950	-	624,000	624,000	(3)
Transfers In	-	3,849,974	3,849,974	-	
Other Revenue	-	-	34,711	34,711	(4)
<b>Total Revenues</b>	<b>\$ 4,977,035</b>	<b>\$ 5,691,020</b>	<b>\$ 7,326,057</b>	<b>\$ 1,635,037</b>	
<b>Expenditures</b>					
Personnel	\$ 159,788	\$ 169,023	\$ 168,035	\$ 988	
Services & Other	39,170	7,000	6,937	63	
Supplies	94,825	107,500	30,029	77,471	(5)
Capital	981,907	8,850,171	4,744,552	4,105,619	(5)
<b>Total Expenditures</b>	<b>\$ 1,275,690</b>	<b>\$ 9,133,694</b>	<b>\$ 4,949,553</b>	<b>\$ 4,184,141</b>	
<b>Net Revenues/Expenditures</b>	<b>3,701,345</b>	<b>(3,442,674)</b>	<b>2,376,504</b>	<b>5,819,178</b>	
<b>Beginning Funds Available</b>	<b>824,659</b>	<b>4,526,004</b>	<b>4,526,004</b>		
<b>Ending Funds Available</b>	<b>\$ 4,526,004</b>	<b>\$ 1,083,330</b>	<b>\$ 6,902,508</b>		
Less Reserves & Designations:					
Committed for Fund Purpose		1,083,330	6,902,508		
<b>Projected Ending Funds Available</b>	<b>\$ 4,526,004</b>	<b>\$ -</b>	<b>\$ -</b>		

(1) Licenses & permits came in over budget due to the amount of activity being higher than forecasted.

(2) Intergovernmental revenue came in higher than anticipated due receiving a larger amount of Douglas County Shareback funds.

(3) Contributions & donations came in higher than anticipated due successful fundraising for the renovation of Butterfield Park.

(4) Other revenue came in higher than anticipated due to new contracts with cell phone companies for tower leases.

(5) Supplies and Capital ended the year under budget due to the timing of multiple projects such as Cobblestone Park and Mitchell Gulch. These funds were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Lodging Tax Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule O**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Lodging	\$ -	\$ 650,000	\$ 691,959	\$ 41,959
Investment Earnings	-	297	-	(297) <sup>(1)</sup>
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 650,297</b>	<b>\$ 691,959</b>	<b>\$ 41,662</b>
<b>Expenditures</b>				
Personnel	\$ -	\$ 80,990	\$ 44,464	\$ 36,526 <sup>(2)</sup>
Services & Other	-	300,000	29,555	270,445 <sup>(3)</sup>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 380,990</b>	<b>\$ 74,019</b>	<b>\$ 306,971</b>
<b>Net Revenues/Expenditures</b>	<b>-</b>	<b>269,307</b>	<b>617,940</b>	<b>348,633</b>
<b>Beginning Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ 269,307</b>	<b>\$ 617,940</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		269,307	617,940	
<b>Projected Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Personnel ended the year under budget due to mid-year hiring of maintenance worker position.

(3) Services & other ended the year under budget due multiple projects being delayed including the Town entry sign consultant. These projects will be reevaluated and budgeted for in future years.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule P**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Use	\$ 538,100	\$ 433,409	\$ 427,553	\$ (5,856)
Sales	3,257,072	3,219,305	3,699,557	480,252 (1)
Motor Vehicle	655,816	424,886	615,008	190,122 (2)
Intergovernmental	25,000	-	204,667	204,667 (3)
Charges for Service	3,469,591	4,515,533	4,690,493	174,960
Investment Earnings	(752)	11,903	(4,159)	(16,062) (4)
Contributions & Donations	9,310	-	27,939	27,939
Other Revenue	20,207	17,918	29,594	11,676
<b>Total Revenues</b>	<b>\$ 7,974,344</b>	<b>\$ 8,622,954</b>	<b>\$ 9,690,652</b>	<b>\$ 1,067,698</b>
<b>Expenditures</b>				
Personnel	\$ 4,168,721	\$ 5,303,992	\$ 4,956,043	\$ 347,949
Services & Other	2,383,991	2,567,220	2,895,785	(328,565)
Supplies	594,195	637,590	772,755	(135,165)
Capital	170,769	532,232	263,778	268,454 (5)
Transfers Out	112,499	165,288	111,955	53,333 (6)
<b>Total Expenditures</b>	<b>\$ 7,430,175</b>	<b>\$ 9,206,322</b>	<b>\$ 9,000,316</b>	<b>\$ 206,006</b>
<b>Net Revenues/Expenditures</b>	<b>544,169</b>	<b>(583,368)</b>	<b>690,336</b>	<b>1,273,704</b>
<b>Beginning Funds Available</b>	<b>1,224,206</b>	<b>1,768,375</b>	<b>1,768,375</b>	
<b>Ending Funds Available</b>	<b>\$ 1,768,375</b>	<b>\$ 1,185,007</b>	<b>\$ 2,458,711</b>	
Less Reserves & Designations:				
Capital Reserve		520,282	520,282	
Revenue Stabilization Reserve		122,328	122,328	
Rec Center Operational Reserve		150,000	150,000	
<b>Projected Ending Funds Available</b>	<b>\$ 1,768,375</b>	<b>\$ 392,397</b>	<b>\$ 1,666,101</b>	

(1) Sales tax ended the year over budget. Sales tax budget was estimated to increase 4.5% from 2021 actuals, however the increase was 13% due to higher spending and inflationary factors.

(2) Motor Vehicle ended the year over budget. Motor Vehicle tax budget was estimated to increase 3% from the 2021 actuals, however the increase was 44% higher due to higher spending and inflationary factors.

(3) Intergovernmental revenue came in over budget due to receiving of unplanned grants for the Aquatics and Therapeutic Recreation programs.

(4) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(5) Capital was under budget due to timing of equipment replacement in the Recreation Center.

(6) Transfers out ended the year under budget due to decreasing the transfer into the Golf Fund for youth golf programs.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule Q**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Charges for Service	\$ 4,017,814	\$ 3,687,169	\$ 3,935,566	\$ 248,397
Investment Earnings	1,103	10,745	2,596	(8,149) (1)
Transfers In	80,000	80,000	568,482	488,482 (2)
Debt & Financing Revenue	-	541,500	-	(541,500) (2)
Other Revenue	2,626	-	2,039	2,039
<b>Total Revenues</b>	<b>\$ 4,101,543</b>	<b>\$ 4,319,414</b>	<b>\$ 4,508,683</b>	<b>\$ 189,269</b>
<b>Expenditures</b>				
Personnel	\$ 1,595,052	\$ 1,645,910	\$ 1,790,028	\$ (144,118)
Services & Other	660,996	762,843	694,729	68,114
Supplies	699,776	713,928	800,019	(86,091)
Capital	84,486	658,237	569,399	88,838
Debt & Financing	639,557	734,807	610,891	123,916
Interfund Loan	7,512	122,377	118,768	3,609
Transfers Out	3,148	2,644	2,644	-
<b>Total Expenditures</b>	<b>\$ 3,690,527</b>	<b>\$ 4,640,746</b>	<b>\$ 4,586,478</b>	<b>\$ 54,268</b>
<b>Net Revenues/Expenditures</b>	<b>411,016</b>	<b>(321,332)</b>	<b>(77,795)</b>	<b>243,537</b>
<b>Beginning Funds Available</b>	<b>1,873,289</b>	<b>2,284,305</b>	<b>2,284,305</b>	
<b>Ending Funds Available</b>	<b>\$ 2,284,305</b>	<b>\$ 1,962,973</b>	<b>\$ 2,206,510</b>	
Less Reserves & Designations:				
Revenue Stabilization Reserve		1,210,049	1,210,049	
Capital Reserve		252,109	495,646	
Debt Service Reserve		500,815	500,815	
<b>Projected Ending Funds Available</b>	<b>\$ 2,284,305</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Transfers In and Debt & Financing Revenue vary from budget because mid year, Golf decided to utilize an interfund loan with the general fund for their equipment purchase to utilize a more competitive interest rate.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule R**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Use	\$ 598,405	\$ 650,000	\$ 2,491,173	\$ 1,841,173 (1)
Investment Earnings	(10,912)	84,088	(66,276)	(150,364) (2)
Other Revenue	30,333	-	149,908	149,908 (3)
<b>Total Revenues</b>	<b>\$ 617,826</b>	<b>\$ 734,088</b>	<b>\$ 2,574,805</b>	<b>\$ 1,840,717</b>
<b>Expenditures</b>				
Services & Other	\$ 742,067	\$ 1,351,684	\$ 804,594	\$ 547,090 (4)
<b>Total Expenditures</b>	<b>\$ 742,067</b>	<b>\$ 1,351,684</b>	<b>\$ 804,594</b>	<b>\$ 547,090</b>
<b>Net Revenues/Expenditures</b>	<b>(124,241)</b>	<b>(617,596)</b>	<b>1,770,211</b>	<b>2,387,807</b>
<b>Beginning Funds Available</b>	<b>5,708,408</b>	<b>5,584,167</b>	<b>5,584,167</b>	
<b>Ending Funds Available</b>	<b>\$ 5,584,167</b>	<b>\$ 4,966,571</b>	<b>\$ 7,354,378</b>	
Less Reserves & Designations:				
Future Incentive Obligation		1,000,000	1,000,000	
Committed for Fund Purpose		3,966,571	6,354,378	
<b>Projected Ending Funds Available</b>	<b>\$ 5,584,167</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Commercial Use Tax finished the year over budget due to greater than estimated commercial permits.

(2) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(3) Other revenue came in over budget due to repayment of EDC and KIVA loan repayments that we awarded during COVID.

(4) Services & Other ended the year under budget due to Economic Assistance time of payments on incentives.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Attachment A**  
**Schedule S**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Tax Increment Financing				
Property Tax TIF	\$ 854,406	\$ 687,538	\$ 1,157,796	\$ 470,258 (1)
Sales Tax TIF	2,053,587	1,385,418	1,626,968	241,550 (2)
<b>Total Revenues</b>	<b>\$ 2,907,993</b>	<b>\$ 2,072,956</b>	<b>\$ 2,784,764</b>	<b>\$ 711,808</b>
<b>Expenditures</b>				
Services & Other	\$ 1,558,917	\$ 2,085,302	\$ 861,603	\$ 1,223,699 (3)
Supplies	5,400	-	-	-
Debt & Financing	413	-	-	-
Interfund Loan	184	638,510	612,487	26,023
Transfers Out	750,000	150,000	150,000	-
<b>Total Expenditures</b>	<b>\$ 2,314,914</b>	<b>\$ 2,873,812</b>	<b>\$ 1,624,090</b>	<b>\$ 1,249,722</b>
<b>Net Revenues/Expenditures</b>	<b>593,079</b>	<b>(800,856)</b>	<b>1,160,674</b>	<b>1,961,530</b>
<b>Beginning Funds Available</b>	<b>1,421,126</b>	<b>2,014,205</b>	<b>2,014,205</b>	
<b>Ending Funds Available</b>	<b>\$ 2,014,205</b>	<b>\$ 1,213,349</b>	<b>\$ 3,174,879</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,213,349	3,174,879	
<b>Projected Ending Funds Available</b>	<b>\$ 2,014,205</b>	<b>\$ -</b>	<b>\$ -</b>	

- (1) Property Tax TIF ended the year over budget due to greater than anticipated property tax collection.  
(2) Sales Tax TIF ended the year over budget due to greater than anticipated sales tax collection.  
(3) Services & Other are under budget due to the shareback with Riverwalk being less than anticipated.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule T**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Revenues</b>				
Charges for Service	\$ 571,103	\$ 387,300	\$ 443,074	\$ 55,774
Investment Earnings	174	1,002	(278)	(1,280)
Contributions & Donations	215,000	255,000	215,000	(40,000)
Transfers In	175,000	175,000	175,000	-
Other Revenue	890	-	1,268	1,268
<b>Total Revenues</b>	<b>\$ 962,167</b>	<b>\$ 818,302</b>	<b>\$ 834,064</b>	<b>\$ 15,762</b>
<b>Expenditures</b>				
Personnel	\$ 136,338	\$ 119,005	\$ 136,096	\$ (17,091)
Services & Other	742,334	670,790	589,677	81,113
Supplies	31,759	11,660	23,180	(11,520)
Capital	-	720	-	720
<b>Total Expenditures</b>	<b>\$ 910,431</b>	<b>\$ 802,175</b>	<b>\$ 748,953</b>	<b>\$ 53,222</b>
<b>Net Revenues/Expenditures</b>	<b>51,736</b>	<b>16,127</b>	<b>85,111</b>	<b>68,984</b>
<b>Beginning Funds Available</b>	<b>256,044</b>	<b>307,780</b>	<b>307,780</b>	
<b>Ending Funds Available</b>	<b>\$ 307,780</b>	<b>\$ 323,907</b>	<b>\$ 392,891</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		323,907	392,891	
<b>Projected Ending Funds Available</b>	<b>\$ 307,780</b>	<b>\$ -</b>	<b>\$ -</b>	

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule U**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Investment Earnings	\$ (24)	\$ 837	\$ 516	\$ (321) (1)
Contributions & Donations	75,000	25,000	25,000	-
Other Revenue	23	-	9	9
<b>Total Revenues</b>	<b>\$ 74,999</b>	<b>\$ 25,837</b>	<b>\$ 25,525</b>	<b>\$ (312)</b>
<b>Expenditures</b>				
Services & Other	\$ 17,315	\$ 25,000	\$ 6,323	\$ 18,677 (2)
Capital	-	50,000	30,000	20,000
<b>Total Expenditures</b>	<b>\$ 17,315</b>	<b>\$ 75,000</b>	<b>\$ 36,323</b>	<b>\$ 38,677</b>
<b>Net Revenues/Expenditures</b>	<b>57,684</b>	<b>(49,163)</b>	<b>(10,798)</b>	<b>38,365</b>
<b>Beginning Funds Available</b>	<b>38,742</b>	<b>96,426</b>	<b>96,426</b>	
<b>Ending Funds Available</b>	<b>\$ 96,426</b>	<b>\$ 47,263</b>	<b>\$ 85,628</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		47,263	85,628	
<b>Projected Ending Funds Available</b>	<b>\$ 96,426</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Services & Other are under budget due the costs for art projects coming in lower than expected and timing of specific art projects.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule V**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Investment Earnings	\$ (1,055)	\$ 27,594	\$ (7,669)	\$ (35,263) (1)
Impact Fees	559,346	360,964	320,947	(40,017) (2)
Interfund Loan Revenue	26,809	26,809	26,809	-
<b>Total Revenues</b>	<b>\$ 585,100</b>	<b>\$ 415,367</b>	<b>\$ 340,087</b>	<b>\$ (75,280)</b>
<b>Expenditures</b>				
Capital	-	195,230	141,116	54,114
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 195,230</b>	<b>\$ 141,116</b>	<b>\$ 54,114</b>
<b>Net Revenues/Expenditures</b>	<b>585,100</b>	<b>220,137</b>	<b>198,971</b>	<b>(21,166)</b>
<b>Beginning Funds Available</b>	<b>1,006,796</b>	<b>1,591,896</b>	<b>1,591,896</b>	
<b>Ending Funds Available</b>	<b>\$ 1,591,896</b>	<b>\$ 1,812,033</b>	<b>\$ 1,790,867</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,812,033	1,790,867	
<b>Projected Ending Funds Available</b>	<b>\$ 1,591,896</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees ended the year under budget due to lower than estimated permits. Budgeted amount for 2022 impact fees are based on the 800 single family permits, through the end of the year the Town received 677 single family permits. Additionally, 352 multi-family and 77 commercial permits were issued.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule W**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Use	\$ 2,494,674	\$ 1,961,543	\$ 1,982,239	\$ 20,696
Investment Earnings	1,737	28,180	2,545	(25,635) (1)
Transfers In	687,144	1,287,144	600,000	(687,144) (2)
Other Revenue	484	-	112,769	112,769 (3)
<b>Total Revenues</b>	<b>\$ 3,184,039</b>	<b>\$ 3,276,867</b>	<b>\$ 2,697,553</b>	<b>\$ (579,314)</b>
<b>Expenditures</b>				
Services & Other	\$ 478,733	\$ 1,813,061	\$ 1,423,885	\$ 389,176
Supplies	13,679	638,355	57,650	580,705 (4)
Capital	1,547,252	2,810,885	1,032,452	1,778,433 (4)
<b>Total Expenditures</b>	<b>\$ 2,039,664</b>	<b>\$ 5,262,301</b>	<b>\$ 2,513,987</b>	<b>\$ 2,748,314</b>
<b>Net Revenues/Expenditures</b>	<b>1,144,375</b>	<b>(1,985,434)</b>	<b>183,566</b>	<b>2,169,000</b>
<b>Beginning Funds Available</b>	<b>4,849,955</b>	<b>5,994,330</b>	<b>5,994,330</b>	
<b>Ending Funds Available</b>	<b>\$ 5,994,330</b>	<b>\$ 4,008,896</b>	<b>\$ 6,177,896</b>	
Less Reserves & Designations:				
Fire Capital Reserve		1,173,211	1,173,211	
Police Capital Reserve		600,000	600,000	
Committed for Fund Purpose		2,235,685	4,404,685	
<b>Projected Ending Funds Available</b>	<b>\$ 5,994,330</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Transfers In came in under budget due to a transfer from Fire in General Fund being reevaluated and not needed as anticipated.

(3) Other revenue came in over budget due to a reimbursement from a developer for a Promenade project.

(4) Supplies and Capital expenditures completed the year under budget due to multiple projects and timing of such expenditures. Projects have been reevaluated and funding for ongoing projects were carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule X**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Charges for Service	\$ 8,323,711	\$ 9,646,500	\$ 8,399,845	\$ (1,246,655)
Investment Earnings	(5,103)	103,384	(30,544)	(133,928) (1)
Contributions & Donations	1,782,842	2,338,568	1,804,007	(534,561) (2)
Other Revenue	444,327	-	275,308	275,308 (3)
<b>Total Revenues</b>	<b>\$ 10,545,777</b>	<b>\$ 12,088,452</b>	<b>\$ 10,448,616</b>	<b>\$ (1,639,836)</b>
<b>Expenditures</b>				
Personnel	\$ 70,577	\$ 73,267	\$ 67,161	\$ 6,106
Services & Other	9,002,512	11,182,453	9,229,153	1,953,300
Supplies	91	500	-	500
<b>Total Expenditures</b>	<b>\$ 9,073,180</b>	<b>\$ 11,256,220</b>	<b>\$ 9,296,314</b>	<b>\$ 1,959,906</b>
<b>Net Revenues/Expenditures</b>	<b>1,472,597</b>	<b>832,232</b>	<b>1,152,302</b>	<b>320,070</b>
<b>Beginning Funds Available</b>	<b>1,855,793</b>	<b>3,328,390</b>	<b>3,328,390</b>	
<b>Ending Funds Available</b>	<b>\$ 3,328,390</b>	<b>\$ 4,160,622</b>	<b>\$ 4,480,692</b>	
Less Reserves & Designations:				
Claims Reserve		3,194,793	3,514,863	
Health Care Cost Reserve		965,829	965,829	
<b>Projected Ending Funds Available</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

(1) Investment Earnings ended the year under budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Contributions & Donations ended year under budget mainly due to less than anticipated collection of Flex Contributions and Employee Medical costs.

(3) Other revenues ended over budget due to unplanned rebates from the Town's benefit plan.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Parking Fund**  
**Department: Finance**

**Attachment A**  
**Schedule Y**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Investment Earnings	\$ 5,766	\$ 1,219	\$ 2,070	\$ 851
Transfers In	80,000	1,330,000	380,000	(950,000) (1)
<b>Total Revenues</b>	<b>\$ 85,766</b>	<b>\$ 1,331,219</b>	<b>\$ 382,070</b>	<b>\$ (949,149)</b>
<b>Expenditures</b>				
Services & Other	\$ 12,496	\$ 230,000	\$ 54,834	\$ 175,166 (2)
Capital	9,758,102	-	-	-
Debt & Financing	391,367	339,400	341,400	(2,000)
Transfers Out	57,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,218,965</b>	<b>\$ 569,400</b>	<b>\$ 396,234</b>	<b>\$ 173,166</b>
<b>Net Revenues/Expenditures</b>	<b>(10,133,199)</b>	<b>761,819</b>	<b>(14,164)</b>	<b>(775,983)</b>
<b>Beginning Funds Available</b>	<b>11,165,398</b>	<b>1,032,199</b>	<b>1,032,199</b>	
<b>Ending Funds Available</b>	<b>\$ 1,032,199</b>	<b>\$ 1,794,018</b>	<b>\$ 1,018,035</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		1,794,018	1,018,035	
<b>Projected Ending Funds Available</b>	<b>\$ 1,032,199</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Transfers in came in under budget due to the Quiet Zone project that was moved into the Transportation Fund.

(2) Services & Other ended the year under budget due to maintenance costs coming in under budget.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Fund: Tabor Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule Z**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Transfers In	\$ -	\$ 14,641,727	\$ 14,641,727	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 14,641,727</b>	<b>\$ 14,641,727</b>	<b>\$ -</b>
<b>Expenditures</b>				
Services & Other	\$ -	\$ 1,000,000	\$ 153,400	\$ (846,600) (1)
Capital	-	2,000,000	624,283	(1,375,717) (2)
Transfers Out	-	5,641,727	5,641,727	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 8,641,727</b>	<b>\$ 6,419,410</b>	<b>\$ (2,222,317)</b>
<b>Net Revenues/Expenditures</b>	<b>-</b>	<b>6,000,000</b>	<b>8,222,317</b>	<b>(2,222,317)</b>
<b>Beginning Funds Available</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ 6,000,000</b>	<b>\$ 8,222,317</b>	
Less Reserves & Designations:				
Committed for Fund Purpose		6,000,000	8,222,317	
<b>Projected Ending Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

(1) Services & Other ended the year under budget due to spending on the Wild Fire Prevention project. The funds that were unspent have been carried forward into 2023.

(2) Capital ended the year under budget due to the Police Department basement remodel project. The funds that were unspent have been carried forward into 2023.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule AA**

Category	2021 Audited Actual	2022 Amended Budget	2022 Preliminary Actual	2022 Variance Actual to Budget
<b>Revenues</b>				
Town Taxes				
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,466,359	\$ (1,490)
Use	11,064,779	8,375,651	10,810,361	2,434,710
Sales	62,435,205	61,324,030	70,467,754	9,143,724
Motor Vehicle	11,033,454	7,105,115	10,284,410	3,179,295
Other	373,541	396,730	434,729	37,999
Tax Increment Financing				
Property Tax TIF	854,406	687,538	1,157,796	470,258
Sales Tax TIF	2,053,587	1,385,418	1,626,968	241,550
Franchise Fees	2,705,197	2,509,241	3,169,337	660,096
Licenses & Permits	6,211,360	5,951,434	5,243,989	(707,445)
Intergovernmental	16,364,799	25,357,413	20,004,115	(5,353,298)
Charges for Service	70,202,734	74,207,814	73,857,527	(350,287)
Management Fees	4,304,660	4,205,990	4,205,990	-
Fines & Forfeitures	610,685	892,714	789,667	(103,047)
Investment Earnings	(192,630)	2,372,544	(190,294)	(2,562,838)
Contributions & Donations	4,230,399	5,535,356	5,678,161	142,805
Transfers In	2,594,382	18,816,349	17,462,756	(1,353,593)
Interfund Loan Revenue	623,330	1,402,756	1,373,124	(29,632)
Debt & Financing Revenue	2,098,229	31,249,508	32,192,767	943,259
Other Revenue	7,657,231	1,374,301	1,834,071	459,770
<b>Total Revenues (Excluding One-Time)</b>	<b>\$ 206,627,021</b>	<b>\$ 254,617,751</b>	<b>\$ 261,869,587</b>	<b>\$ 7,251,836</b>
Impact Fees	26,242,453	18,746,156	16,583,989	(2,162,167)
System Development Fees	37,866,485	32,109,340	32,210,317	100,977
<b>Total Revenues (Including One-Time)</b>	<b>\$ 270,735,959</b>	<b>\$ 305,473,247</b>	<b>\$ 310,663,893</b>	<b>\$ 5,190,646</b>
(1) Impact Fees and System Development Fees are one time revenues that the Town receives associated with growth.				
<b>Expenditures</b>				
Personnel	\$ 66,805,828	\$ 76,190,715	\$ 74,067,520	\$ 2,123,195
Services & Other	54,757,916	80,689,121	66,701,811	13,987,310
Supplies	8,010,028	10,530,574	8,882,646	1,647,928
Debt & Financing	9,610,340	12,074,183	12,568,863	(494,680)
Interfund Loan	623,330	1,402,755	1,373,124	29,631
Transfers Out	6,849,135	31,197,341	30,706,934	490,407
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 146,656,577</b>	<b>\$ 212,084,689</b>	<b>\$ 194,300,898</b>	<b>\$ 17,783,791</b>
Capital	61,764,599	199,435,229	65,733,115	133,702,114
<b>Total Expenditures (Including One-Time)</b>	<b>\$ 208,421,176</b>	<b>\$ 411,519,918</b>	<b>\$ 260,034,013</b>	<b>\$ 151,485,905</b>
<b>Net Revenues/Expenditures</b>	<b>62,314,783</b>	<b>(106,046,671)</b>	<b>50,629,880</b>	<b>156,676,551</b>
<b>Beginning Funds Available</b>	<b>206,782,986</b>	<b>269,097,769</b>	<b>269,097,769</b>	
<b>Ending Funds Available</b>	<b>\$ 269,097,769</b>	<b>\$ 163,051,098</b>	<b>\$ 319,727,649</b>	
(2) Capital Expenses are one time projects and are not reoccurring.				
<b>Ending Funds Available</b>	<b>\$ 269,097,769</b>	<b>\$ 163,051,098</b>	<b>\$ 319,727,649</b>	

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.

**TOWN OF CASTLE ROCK**  
**2022 Preliminary Year-End Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule AA**

<b>Category</b>	<b>2021 Audited Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Preliminary Actual</b>	<b>2022 Variance Actual to Budget</b>
<b>Less Reserves &amp; Designations:</b>				
Contractual Reserve		300,000	300,000	
Revenue Stabilization Reserve		10,897,914	10,897,914	
Catastrophic Events Reserve		20,925,457	20,925,457	
Capital Reserve		70,923,648	70,923,648	
Opportunity/Econ. Dev. Reserve		1,771,561	1,771,561	
Future Incentive Obligation		1,000,000	1,000,000	
TABOR Reserve		2,492,407	2,492,407	
Committed for Fund Purpose		24,391,686	24,391,686	
Operating Designation		5,974,001	5,974,001	
Rate Stabilization Reserve		-	-	
Park Reserve		4,500,000	4,500,000	
Recreation Facility Reserve		5,000,000	5,000,000	
Debt Service Reserve		500,815	500,815	
Claims Reserve		3,194,793	3,194,793	
Health Care Cost Reserve		965,829	965,829	
<b>Total Reserves &amp; Designations</b>		<u>152,838,111</u>	<u>152,838,111</u>	
<b>Projected Ending Funds Available</b>		<u><b>\$ 10,212,987</b></u>	<u><b>\$ 166,889,538</b></u>	

\*Variances between the 2022 budget and 2022 actual greater than \$20,000 or 20% are noted above.