Category	2024 Audited Actual	2025 Amended Budget	For the 9 Months Ended September 30, 2025	2025 YTD Budget*	2025 Variance Actual to Budget**	2025 Department Yearend Estimates	2025 Annual Variance Estimate to Budget
Revenues	710100				go.		
Town Taxes							
Property	\$ 1,646,477	\$ 1,543,823	\$ 1,580,813	\$ 1,543,823	\$ 36,990	\$ 1,580,813	\$ 36,990
Use	6,984,443	4,066,143	4,804,255	3,153,458	1,650,797	6,322,398	2,256,255
Sales	76,119,681	82,735,774	66,460,046	61,697,974	4,762,072	87,970,009	5,234,235
Motor Vehicle	10,423,816	12,318,250	8,124,881	9,238,688	(1,113,807)	10,817,140	(1,501,110)
Other	392,228	437,483	287,193	328,112	(40,919)	408,205	(29,278)
Property Tax TIF	1,926,009	1,657,508	1,954,582	1,594,740	359,842	2,300,647	643,139
Sales Tax TIF	2,465,924	1,559,087	309,525	1,132,454	(822,929)		(550,413)
Property Tax GID	-	230,381		-	-	230,381	-
Lodging	665,223	669,695	500,600	502,271	(1,671)		6,454
Franchise Fees	2,811,444	3,162,381	1,874,023	2,371,786	(497,763)		(663,684)
Licenses & Permits	4,484,160	4,518,958	3,548,866	3,389,219	159,647	4,235,920	(283,038)
Intergovernmental	34,167,553	28,745,067	17,601,062	12,605,307	4,995,755	34,094,147	5,349,080
Charges for Service  Management Fees	85,411,502 4,548,730	88,847,388 4,685,198	68,223,187 3,513,677	64,527,503 3,513,899	3,695,684 (222)	87,650,304 4,685,198	(1,197,084)
Fines & Forfeitures	728,818	725,281	602,501	543,962	58,539	844,682	- 119,401
Investment Earnings	12,654,086	4,105,034	9,990,217	3,078,759	6,911,458	7,888,855	3,783,821
Contributions & Donations	26,437,299	64,797,275	18,455,097	48,430,353	(29,975,256)		(4,908,520)
Transfers In	14,502,589	16,225,931	433.076	435,194	(2,118)		(106,702)
Interfund Loan Revenue	1,537,216	2,723,967	438,632	424,549	14,083	3,984,329	1,260,362
Debt & Financing Revenue	261,195	132,012,930	74,214,832	74,198,220	16,612	132,012,930	-
Other Revenue	9,594,204	5,181,399	3,705,444	2,827,301	878,143	3,738,265	(1,443,134)
Total Revenues (Excluding One-Time)		\$ 460,948,953	\$ 286,622,509	\$ 295,537,571	\$ (8,915,062)		\$ 8,006,774
Impact Fees	13,300,175	14,512,449	6,813,431	11,319,403	(4,505,972)		(5,066,323)
System Development Fees	22,934,438	23,636,176	16,044,914	18,755,306	(2,710,392)		37,695
Total Revenues (Including One-Time)	\$ 333,997,210	\$ 499,097,578	\$ 309,480,854	\$ 325,612,280	\$ (16,131,426)	\$ 502,075,724	\$ 2,978,146
Expenditures							
Personnel	\$ 86,239,991	\$ 97,851,486	\$ 65,606,646	\$ 71,626,855	\$ 6,020,209	\$ 94,702,226	\$ 3,149,260
Services & Other	83,540,202	93,128,922	54,789,987	66,817,108	12,027,121	91,420,422	1,708,500
Supplies	11,064,415	12,907,580	7,010,658	9,620,521	2,609,863	11,768,317	1,139,263
Debt & Financing	10,342,046	19,366,981	9,816,071	9,816,071	-	21,653,656	(2,286,675)
Interfund Loan	6,996,716	2,382,209	438,632	331,757	(106,875)		206,973
Transfers Out	14,726,399	23,924,585	4,604,128	4,622,807	18,679	24,381,225	(456,640)
Total Expenditures (Excluding One-Time)	\$ 212,909,769	\$ 249,561,763	\$142,266,122	\$ 162,835,119	\$ 20,568,997	\$ 246,101,082	\$ 3,460,681
Capital	119,416,158	398,829,007	65,133,796	230,927,382	165,793,586	303,103,362	95,725,645
Total Expenditures (Including One-Time)	\$ 332,325,927	\$ 648,390,770	\$207,399,918	\$ 393,762,501	\$ 186,362,583	\$ 549,204,444	\$ 99,186,326
Net Revenues/Expenditures	1,671,283	(149,293,192)	102,080,936	(68,150,221)	170,231,157	(47,128,720)	102,164,472
Beginning Funds Available	304,426,524	306,097,807	306,097,807	306,097,807		306,097,807	
Ending Funds Available	\$ 306,097,807	\$ 156,804,615	\$408,178,743	\$ 237,947,586		258,969,087	
Less Reserves & Designations:							
Contractual Reserve		300,000	300,000			300,000	
Revenue Stabilization Reserve		7,948,067	7,948,067			11,372,336	
Catastrophic Events Reserve		12,959,902	12,959,902			12,959,902	
Capital Reserve		59,962,610	59,962,610			135,793,611	
Opportunity/Econ. Dev. Reserve Future Incentive Obligation		1,948,717	1,948,717			1,948,717	
TABOR Reserve		5,566,594 2,451,193	5,566,594 2,451,193			5,566,594 2,451,193	
Committed for Fund Purpose		26,239,733	26,239,733			32,385,220	
Operating Designation		6,279,883	6,279,883			6,279,883	
Debt Service Reserve		500,815	500,815			500,815	
Medical Claims Reserve		2,077,804	2,077,804			2,077,804	
Dental Claims Reserve		174,177	174,177			174,177	
Health Care Cost Reserve		2,386,775	2,386,775			1,776,732	
Total Reserves & Designations		128,796,270	128,796,270			213,586,984	•
Projected Ending Funds Available		\$ 28,008,346	\$ 279,382,474			\$ 45,382,104	

 $<sup>{}^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

# TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review Fund: General Fund Summary

Department: All

Category	20	)24 Audited Actual	20	25 Amended Budget		For the 9 onths Ended optember 30, 2025		2025 YTD Budget*	20	25 Variance Actual to Budget**		2025 Department Yearend Estimates		025 Annual Variance Estimate to Budget
Revenues		Actual		Buuget		2023		Buuget		Buuget		LStillates		Buuget
Town Taxes														
Property	\$	1.646.477	\$	1,543,823	\$	1,580,813	\$	1,543,823	\$	36.990	\$	1,580,813	\$	36,990
Sales	Ψ	57,082,449	Ψ	59,041,866	Ψ	47,618,226	Ψ	43,950,765	Ψ	3,667,461	Ψ	62,769,518	Ψ	3,727,652
Motor Vehicle		6,310,815		7,524,454		4,716,494		5,643,341		(926,847)		6,288,659		(1,235,795)
Other		392,228		437,483		287,193		328,112		(40,919)		408,205		(29,278)
Franchise Fees		2,811,444		3,162,381		1,874,023		2,371,786		(497,763)		2,498,697		(663,684)
Licenses & Permits		103,438		181,209		123,837		135,907		(12,070)		144,836		(36,373)
Intergovernmental		10,306,596		5,926,307		1,195,063		1,193,480		1,583		5,686,630		(239,677)
Charges for Service		4,369,126		3,260,796		3,342,035		2,445,597		896,438		4,932,338		1,671,542
Management Fees		4,548,730		4,685,198		3,513,677		3,513,899		(222)		4,685,198		1,071,042
Fines & Forfeitures		279,854		216,946		227,908		162,710		65,198		301,424		84,478
Investment Earnings		1,495,066		640,180		1,153,694		480,135		673,559		1,248,813		608,633
Contributions & Donations		980,230		51,503		37,718		38,627		(909)		49,218		(2,285)
Transfers In		738,729		4,764,172		-		-		(000)		5,368,279		604,107
Interfund Loan Revenue		1,214,244		1,260,245		328,466		328,466		_		2,515,393		1,255,148
Other Revenue		660,577		296,700		161,680		142,525		19,155		263,963		(32,737)
Total Revenues	\$	92,940,003	\$	92,993,263	\$	66,160,827	\$	62,279,173	\$	3,881,654	\$	98,741,984	\$	5,748,721
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Expenditures Town Council	\$	464,541	\$	496,437	¢	401,536	Ф	370,118	Ф	(21 410)	Ф	496,418	\$	19
	Φ	1,166,740	Φ		Φ		Φ	1,035,061	Φ	(31,418) 73,700	Φ	1,389,327	Φ	21,759
Town Manager Human Resources		752,658		1,411,086 1,014,926		961,361 667,889		748,883		80,994		961,314		53,612
Communications		896,420		1,116,118		694,744		824,807		130,063		978,969		137,149
DolT		3,845,493		4,928,486		2,773,053		3,411,660		638,607		4,327,976		600,510
Facilities		1,630,376		1,877,794		1,056,277		1,386,222		329,945		1,586,939		290,855
Town Attorney		1,265,806		1,389,175		928,486		1,019,277		90,791		1,356,809		32,366
Town Clerk		386,084		463,483		253,147		288,483		35,336		361,079		102,404
Municipal Court		431,679		489,197		310,191		359,860		49,669		457,594		31,603
Finance		3,304,033		4,881,509		2,987,809		3,600,622		612,813		4,608,246		273,263
Police		25,339,583		28,338,766		18,538,108		20,380,583		1,842,475		28,331,744		7,022
Fire & Rescue		23,844,451		28,584,525		17,765,301		19,800,751		2,035,450		27,366,695		1,217,830
Development Services		545,965		683,694		440,014		444,907		4,893		565,598		118,096
Parks & Recreation		21,639,588		15,836,578		4,892,175		11,734,463		6,842,288		10,190,077		5,646,501
Non-Departmental		3,503,203		3,495,226		1,724,711		2,490,953		766,242		3,563,382		(68,156)
Total Expenditures	\$	89,016,620	\$	95,007,000	\$	54,394,802	\$	67,896,650	\$	13,501,848	\$	86,542,167	\$	8,464,833
	•	00,010,020	•	00,001,000	•	0 1,00 1,002	•	0.,000,000	*	10,001,010	*	00,0, . 0 .	*	5, 10 1,000
Net Revenues/Expenditures		3,923,383		(2,013,737)		11,766,025		(5,617,477)		17,383,502		12,199,817		14,213,554
Beginning Funds Available		33,279,228		37,202,611		37,202,611		37,202,611				37,202,611		
Ending Funds Available	\$	37,202,611	\$	35,188,874	\$	48,968,636	\$	31,585,134			\$	49,402,428		
Litania i unas Avallable	Ÿ	,,1	Ψ	30, 100,014	*	20,000,000	*	31,000,104			Ψ	10,402,420		
Less Reserves & Designations:														
Contractual Reserve				300,000		300,000						300,000		
Revenue Stabilization Reserve				2,227,451		2,227,451						2,227,451		
Catastrophic Events Reserve				1,407,100		1,407,100						1,407,100		
Capital Reserve				4,027,430		4,027,430						4,027,430		
Opportunity/Econ. Dev. Reserve				1,948,717		1,948,717						1,948,717		
TABOR Reserve	_			2,451,193		2,451,193						2,451,193		
Projected Ending Funds Available	\$	37,202,611	\$	22,826,983	\$	36,606,745					\$	37,040,537		

 $<sup>{}^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: General Fund** Department: All

Category	20	024 Audited Actual	20	25 Amended Budget	For the 9 onths Ended optember 30, 2025	2025 YTD Budget*	20	25 Variance Actual to Budget**	2025 Department Yearend Estimates	025 Annual Variance Estimate to Budget
Revenues										
Town Taxes										
Property	\$	1,646,477	\$	1,543,823	\$ 1,580,813	\$ 1,543,823	\$	36,990	\$ 1,580,813	\$ 36,990
Sales		57,082,449		59,041,866	47,618,226	43,950,765		3,667,461	62,769,518	3,727,652
Motor Vehicle		6,310,815		7,524,454	4,716,494	5,643,341		(926,847)	6,288,659	(1,235,795)
Other		392,228		437,483	287,193	328,112		(40,919)	408,205	(29,278)
Franchise Fees		2,811,444		3,162,381	1,874,023	2,371,786		(497,763)	2,498,697	(663,684) (1)
Licenses & Permits		103,438		181,209	123,837	135,907		(12,070)	144,836	(36,373)
Intergovernmental		10,306,596		5,926,307	1,195,063	1,193,480		1,583	5,686,630	(239,677)
Charges for Service		4,369,126		3,260,796	3,342,035	2,445,597		896,438	4,932,338	1,671,542 (2)
Management Fees		4,548,730		4,685,198	3,513,677	3,513,899		(222)	4,685,198	-
Fines & Forfeitures		279,854		216,946	227,908	162,710		65,198	301,424	84,478 (3)
Investment Earnings		1,495,066		640,180	1,153,694	480,135		673,559	1,248,813	608,633 (4)
Contributions & Donations		980,230		51,503	37,718	38,627		(909)	49,218	(2,285)
Transfers In		738,729		4,764,172	-	-		-	5,368,279	604,107
Interfund Loan Revenue		1,214,244		1,260,245	328,466	328,466		-	2,515,393	1,255,148
Other Revenue		660,577		296,700	161,680	142,525		19,155	263,963	(32,737)
Total Revenues	\$	92,940,003	\$	92,993,263	\$ 66,160,827	\$ 62,279,173	\$	3,881,654	\$ 98,741,984	\$ 5,748,721

<sup>(4)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.

Expenditures - Town Council												
Personnel	95,125		114,906		81,719		83,970		2,251	112,997	1,909	
Services & Other	364,065		378,311		318,903		283,733		(35,170)	382,423	(4,112)	
Supplies _	5,351		3,220		914		2,415		1,501	998	2,222	
Subtotal Town Council	\$ 464,541	\$	496,437	\$	401,536	\$	370,118	\$	(31,418)	\$ 496,418	\$ 19	
Expenditures - Town Manager												
Personnel	1,097,269		1,209,239		823,138		883,675		60,537	1,209,147	92	
Services & Other	64,080		187,781		130,648		140,836		10,188	166,198	21,583	
Supplies	5,391		6,800		3,193		5,100		1,907	6,716	84	
Capital	-		7,266		4,382		5,450		1,068	7,266		
Subtotal Town Manager	\$ 1,166,740	\$	1,411,086	\$	961,361	\$	1,035,061	\$	73,700	\$ 1,389,327	\$ 21,759	
Expenditures - Human Resources												
Personnel	583,192		640,186		446,421		467,828		21,407	628,504	11,682	
Services & Other	151,686		367,440		214,342		275,580		61,238	323,975	43,465	(5)
Supplies _	17,780		7,300		7,126		5,475		(1,651)	8,835	(1,535)	
Subtotal Human Resources	\$ 752,658	\$	1,014,926	\$	667,889	\$	748,883	\$	80,994	\$ 961,314	\$ 53,612	
(5) Human Resources Services & Other is un	der the YTD budget	due t	o timing of town-	wide 1	training and emp	loyee	recognition.					
Expenditures - Communications												
Personnel	593,381		638,692		452,548		466,736		14,188	644,021	(5,329)	
Services & Other	293,811		470,258		235,560		352,694		117,134	323,854	146,404	(6)
Supplies	9,228		5,090		4,734		3,818		(916)	11,094	(6,004)	
Capital	-		2,078		1,902		1,559		(343)	-	2,078	
Subtotal Communications	\$ 896,420	\$	1,116,118	\$	694,744	\$	824,807	\$	130,063	\$ 978,969	\$ 137,149	
(6) Communications Services & Other is under	er the YTD budget de	ue to	the timing of exp	ense	for Professional	Servi	ces related to the	Town	's website.			
Expenditures - DoIT												
Personnel												
	3,013,716		3,364,734		2,076,234		2,458,844		382,610	2,954,748	409,986	
Services & Other	3,013,716 697,057		3,364,734 1,204,938		2,076,234 573,627		2,458,844 683,704		382,610 110,077	2,954,748 1,166,554	409,986 38,384	
	-,,								,-	,,	*	(7)
Services & Other	697,057		1,204,938		573,627		683,704		110,077	1,166,554	38,384	(7)
Services & Other Supplies	697,057		1,204,938 313,570		573,627 79,079		683,704 235,178		110,077 156,099	1,166,554 161,430	38,384	(7)
Services & Other Supplies Capital	697,057 114,853 - 19,867	\$	1,204,938 313,570 29,540 15,704	\$	573,627 79,079 32,334 11,779	\$	683,704 235,178 22,155	\$	110,077 156,099	\$ 1,166,554 161,430 29,540 15,704	\$ 38,384	(7)

<sup>(7)</sup> DoIT Supplies is under the YTD budget due to the timing of software purchases.

Franchise Fees are under the YTD budget due to the timing of when revenues are received.
 Charges for Service are trending over the YTD budget due to EMS transport fees coming in higher than anticipated.
 Fines & Forfeitures is trending over the YTD budgt due to increased traffic and court fines.

 $<sup>^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

Fund: General Fund Department: All

Category	2024 Audited Actual	20	25 Amended Budget		For the 9 onths Ended ptember 30, 2025		2025 YTD Budget*		25 Variance Actual to Budget**		2025 Department Yearend Estimates	,	25 Annual Variance stimate to Budget	
• •	, ioiuu		Buagot		2020		Daagot		Daagot				Daagot	
Expenditures - Facilities	\$ 922.380	•	4 450 400	Φ	000 405	Φ.	040.747	Φ.	044.550	Φ.	047.047	Φ.	000 040	(=)
Personnel Services & Other	\$ 922,380 504,123	\$	1,150,496 516.826	\$	626,195 289,527	\$	840,747	\$	214,552 98,093	\$	917,247 465.426	\$		(8)
Supplies	126,717		118,930		70,307		387,620 89,198		18,891		114,604		51,400 4,326	(9)
Capital	120,717		5,628		5,812		4,221		(1,591)		3,752		1,876	
Transfers Out	77,156		85,914		64,436		64,436		(1,551)		85,910		1,070	
Subtotal Facilities		\$	1.877.794	\$	1,056,277	\$	1,386,222	\$	329,945	\$	1,586,939	\$	290,855	-
(8) Facilities Personnel is under the YTD bud			,- , -	•	1,000,211	•	.,000,222	٠	020,040	٠	1,000,000	•	200,000	
(9) Facilities Services & Other is under the Y				airs a	nd maintenance									
Expenditures - Town Attorney														
Personnel	1,093,830		1,175,410		803,055		858,953		55,898		1,175,255		155	
Services & Other	164,776		200,953		120,605		150,715		30,110		172,472		28,481	
Supplies	7,200		9,500		2,253		7,125		4,872		2,524		6,976	
Capital	-,===		3,312		2,573		2,484		(89)		6,558		(3,246)	
Subtotal Town Attorney	\$ 1,265,806	\$	1,389,175	\$	928,486	\$	1,019,277	\$	90,791	\$	1,356,809	\$	32,366	•
Expenditures - Town Clerk														
Personnel	327,474		344,728		243,797		251,917		8,120		345,114		(386)	
Services & Other	57,672		117,755		8,991		35,816		26,825		15,488		102,267	
Supplies	938		1,000		359		750		391		477		523	(,
Subtotal Town Clerk	\$ 386,084	\$	463,483	\$	253,147	\$	288,483	\$	35,336	\$	361,079	\$	102,404	-
(10) Town Clerk Services & Other is under the	e YTD budget due t	o the	timing of software	purc	hases.									
Expenditures - Municipal Court														
Personnel	383,924		394,534		248,901		288,313		39,412		361,871		32,663	
Services & Other	39,782		79,615		52,786		59,711		6,925		82,398		(2,783)	
Supplies	7,973		15,048		8,504		11,836		3,332		13,325		1,723	
Subtotal Municipal Court		\$	489,197	\$	310,191	\$	359,860	\$	49,669	\$	457,594	\$	31,603	-
•		·		·	,	·	, , , , , , , , , , , , , , , , , , , ,	·	, , , , , ,	•	,	·	,	
Expenditures - Finance Personnel	2,477,153		3,146,569		1,844,335		2,299,416		455,081		2,785,965		360,604	(11)
Services & Other	785,579		1,683,842		1,099,997		1,262,882		162,885		1,765,131		(81,289)	
Supplies	41,301		38,630		34,175		28,973		(5,202)		44,682		(6,052)	
Capital	- 1,001		12,468		9,302		9,351		49		12,468		(0,002)	
Subtotal Finance	\$ 3,304,033	\$	4,881,509	\$	2,987,809	\$	3,600,622	\$	612,813	\$	4,608,246	\$	273,263	-
(11) Finance Personnel is under the YTD but	. , ,			•	_,,,	•	-,,-=	•	,	•	.,,	•	,	
(11) Finance reisonners under the 11D but	ager due to vacarry s	aviii	js.											
Expenditures - Police														
Personnel	19,671,245		23,027,080		15,081,983		16,827,482		1,745,499		22,483,957		543,123	
Services & Other	1,873,450		1,832,106		1,677,957		1,374,080		(303,877)		2,479,260		(647,154)	(12)
Supplies	1,843,740		2,022,707		1,089,496		1,517,030		427,534		1,898,767		123,940	(13)
Capital	20,000		69,716		78,968		52,287		(26,681)		82,603		(12,887)	
Transfers Out	1,931,148		1,387,157		609,704		609,704		-		1,387,157		-	
Subtotal Police	\$ 25,339,583	\$	28,338,766	\$	18,538,108	\$	20,380,583	\$	1,842,475	\$	28,331,744	\$	7,022	
(12) The Police department Services & Othe (13) The Police department Supplies is unde									as camera licen	sing.				
Expenditures - Fire & Rescue														
Personnel	17,679,568		20,729,437		13,661,169		15,148,435		1,487,266		20,137,625		591,812	
Services & Other	1,724,542		2,173,543		1,345,165		1,630,157		284,992		1,924,997		248,546	
Supplies	1,131,114		1,299,369		937,213		974,527		37,314		1,241,460		57,909	
Capital	323,722		398,592		73,066		298,944		225,878		79,029		319,563	(14)
Transfers Out	2,985,505		3,983,584		1,748,688		1,748,688		-		3,983,584		-	_
Subtotal Fire & Rescue	\$ 23,844,451	\$	28,584,525	\$	17,765,301	\$	19,800,751	\$	2,035,450	\$	27,366,695	\$	1,217,830	
(14) The Fire department is under the YTD b	udget in Capital due	to tin	ning of projects as	socia	ated with Station	155.								
Expenditures - Development Serv	ices													
Personnel	430,645		408,905		298,215		298,815		600		423,987		(15,082)	
Services & Other	107,886		265,800		134,930		139,350		4,420		138,499		127,301	
Supplies	2,168		6,520		2,065		4,890		2,825		2,721		3,799	
Capital	-		2,078		4,511		1,559		(2,952)		-		2,078	
Transfers Out	5,266		391		293		293				391			_
Subtotal Development Services	\$ 545,965	\$	683,694	\$	440,014	\$	444,907	\$	4,893	\$	565,598	\$	118,096	-

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

Fund: General Fund Department: All

Category	20	024 Audited Actual	20	25 Amended Budget		For the 9 onths Ended eptember 30, 2025		2025 YTD Budget*	20	25 Variance Actual to Budget**	2025 Department Yearend Estimates		025 Annual Variance Estimate to Budget
Expenditures - Parks & Recreation	n												
Personnel	\$	3,047,460	\$	3,194,787	\$	2,191,933	\$	2,334,652	\$	142,719	\$ 3,092,705	\$	102,082
Services & Other		1,995,095		2,040,927		1,451,427		1,530,695		79,268	1,999,267		41,660
Supplies		461,477		434,230		329,341		325,673		(3,668)	418,196		16,034
Capital		15,391,996		9,664,252		624,220		7,248,189		6,623,969	4,177,523		5,486,729 (15)
Interfund Loan		133,630		137,131		21,313		21,313		-	137,130		1
Transfers Out		609,930		365,251		273,941		273,941		-	365,256		(5)
Subtotal Parks & Recreation	\$	21,639,588	\$	15,836,578	\$	4,892,175	\$	11,734,463	\$	6,842,288	\$ 10,190,077	\$	5,646,501
(15) Parks & Recreation is under the YTD be	udge	t in Capital due to	the	timing of expense	es re	lated to trail impro	ven	ients.					
Expenditures - Non-Departmental	ı												
Personnel	-	9.306		_		87,532		_		(87,532)	87,532		(87,532)
Services & Other		1,416,970		1,724,829		1,108,480		1,293,622		185,142	1,609,652		115,177
Supplies		292.749		515,000		21,901		386,250		364,349	517,151		(2,151) (16)
Capital		598,637		581,953		132,182		436,465		304,283	574,431		7,522 (17)
Interfund Loan		695,000		-		-		-		-	-		-
Transfers Out		490,541		673,444		374,616		374,616		_	774,616		(101,172)
Subtotal Non-Departmental	\$	3,503,203	\$	3,495,226	\$	1,724,711	\$	2,490,953	\$	766,242	\$ 3,563,382	\$	(68,156)
(16) Non-Departmental Supplies is trending (17) Non-Departmental Capital is under the													
Total Expenditures	\$	89,016,620	\$	95,007,000	\$	54,394,802	\$	67,896,650	\$	13,501,848	\$ 86,542,167	\$	8,464,833
Net Revenues/Expenditures		3,923,383		(2,013,737)		11,766,025		(5,617,477)		17,383,502	12,199,817		14,213,554
Beginning Funds Available		33,279,228		37,202,611		37,202,611		37,202,611			37,202,611		
<b>Ending Funds Available</b>	\$	37,202,611	\$	35,188,874	\$	48,968,636	\$	31,585,134			\$ 49,402,428		
Less Reserves & Designations:													
Contractual Reserve				300,000		300,000					300,000		
Revenue Stabilization Reserve				2,227,451		2,227,451					2,227,451		
Catastrophic Events Reserve				1,407,100		1,407,100					1,407,100		
Capital Reserve				4,027,430		4,027,430					4,027,430		
Opportunity/Econ. Dev. Reserve				1,948,717		1,948,717					1,948,717		
TABOR Reserve				2,451,193		2,451,193					2,451,193		
Projected Ending Funds Available	\$	37,202,611	\$	22,826,983	\$	36,606,745					\$ 37,040,537	:	

 $<sup>{}^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Development Services Fund Department: Development Services** 

Category	 4 Audited Actual	202	25 Amended Budget	Мо	For the 9 onths Ended ptember 30, 2025	2	2025 YTD Budget*	 25 Variance Actual to Budget**	2025 epartment Yearend Estimates	_	25 Annual Variance stimate to Budget	
Revenues												
Licenses & Permits	\$ 4,153,332	\$	4,186,519	\$	3,201,458	\$	3,139,889	\$ 61,569	\$ 3,802,873	\$	(383,646)	
Charges for Service	1,992,433		1,760,017		2,479,452		1,320,013	1,159,439	3,417,056		1,657,039 (1	I)
Investment Earnings	160,112		30,688		150,267		23,016	127,251	185,689		155,001 (2	2)
Other Revenue	3,224		-		-		-	-	300		300	
Total Revenues	\$ 6,309,101	\$	5,977,224	\$	5,831,177	\$	4,482,918	\$ 1,348,259	\$ 7,405,918	\$	1,428,694	
Expenditures												
Personnel	\$ 5,631,314	\$	6,397,011	\$	3,772,677	\$	4,674,739	\$ 902,062	\$ 5,210,192	\$	1,186,819	
Services & Other	855,753		1,111,772		661,728		833,829	172,101	902,506		209,266 (3	3)
Supplies	66,732		202,040		25,731		151,530	125,799	28,187		173,853 (3	3)
Capital	-		48,704		42,882		42,882	-	4,156		44,548	
Transfers Out	125,177		115,020		86,266		86,266	-	115,020		-	
Total Expenditures	\$ 6,678,976	\$	7,874,547	\$	4,589,284	\$	5,789,246	\$ 1,199,962	\$ 6,260,061	\$	1,614,486	
Net Revenues/Expenditures	(369,875)		(1,897,323)		1,241,893		(1,306,328)	2,548,221	1,145,857		3,043,180	
Beginning Funds Available	4,773,575		4,403,700		4,403,700		4,403,700		4,403,700			
Ending Funds Available	\$ 4,403,700	\$	2,506,377	\$	5,645,593	\$	3,097,372		\$ 5,549,557			
Less Reserves & Designations:												
Revenue Stabilization Reserve			2,506,377		5,645,593				5,549,557			
Projected Ending Funds Available	\$ 4,403,700	\$		\$	-				\$ -			

<sup>(1)</sup> Charges for Service are trending over the YTD budget due to higher than anticipated plan reviews and inspection fees.
(2) Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(3) Services & Other and Supplies are trending under the YTD budget due to the timing of expense related to software maintenance, training, and the purchase of computer software and hardware.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Water Fund** 

**Department: Castle Rock Water** 

Category	20	024 Audited Actual	20	25 Amended Budget	For the 9 onths Ended optember 30, 2025	2025 YTD Budget*	20	25 Variance Actual to Budget**	2025 Department Yearend Estimates	 025 Annual Variance stimate to Budget
Revenues										
Intergovernmental	\$	450,700	\$	300,700	\$ (100,000)	\$ 225,525	\$	(325,525)	\$ 200,700	\$ (100,000) (1)
Charges for Service		20,555,638		22,288,478	16,023,212	14,120,513		1,902,699	22,300,974	12,496
Fines & Forfeitures		316,544		320,300	249,366	240,225		9,141	355,223	34,923
Investment Earnings		537,866		359,143	437,561	269,357		168,204	362,458	3,315 (2)
System Development Fees		3,727,993		3,462,242	2,046,641	2,747,289		(700,648)	3,499,937	37,695 (3)
Contributions & Donations		(168,687)		-	-	-		-	-	-
Transfers In		4,820,000		-	-	-		-	-	-
Other Revenue		1,053,197		248,987	129,994	186,740		(56,746)	462,732	213,745 (4)
Total Revenues	\$	31,293,251	\$	26,979,850	\$ 18,786,774	\$ 17,789,649	\$	997,125	\$ 27,182,024	\$ 202,174
Expenditures										
Personnel	\$	5,572,373	\$	6,047,756	\$ 4,391,256	\$ 4,419,514	\$	28,258	\$ 6,280,990	\$ (233,234)
Services & Other		8,765,002		8,620,172	5,007,518	6,465,129		1,457,611	9,720,616	(1,100,444) (5)
Supplies		2,269,662		2,042,568	682,208	1,531,926		849,718	2,074,789	(32,221) (6)
Capital		8,673,768		17,789,838	3,899,433	14,638,183		10,738,750	13,953,770	3,836,068 (7)
Debt & Financing		681,842		689,000	48,400	48,400		-	689,400	(400)
Interfund Loan		-		1,250,523	54,225	54,225		-	1,250,523	-
Transfers Out		638,352		544,562	369,850	369,850		-	544,562	-
Total Expenditures	\$	26,600,999	\$	36,984,419	\$ 14,452,890	\$ 27,527,227	\$	13,074,337	\$ 34,514,650	\$ 2,469,769
Net Revenues/Expenditures		4,692,252		(10,004,569)	4,333,884	(9,737,578)		14,071,462	(7,332,626)	2,671,943
Beginning Funds Available		11,353,803		16,046,055	16,046,055	16,046,055			16,046,055	
Ending Funds Available	\$	16,046,055	\$	6,041,486	\$ 20,379,939	\$ 6,308,477			\$ 8,713,429	
Less Reserves & Designations:										
Operating Designation				1,392,541	1,680,164				1,392,541	
Catastrophic Events Reserve				2,662,301	2,662,301				2,662,301	
Revenue Stabilization Reserve				1,000,000	1,254,552				1,000,000	
Capital Reserve				_	14,782,922				3,658,587	
Projected Ending Funds Available	\$	16,046,055	\$	986,644	\$ -				\$ -	

<sup>(1)</sup> Intergovernmental is showing a negative amount due to an accounting entry made to correct an overstatement in 2024.
(2) Investment earnings are trending over YTD budget due to the change in the fair market value of the Town's securities during the third quarter.
(3) System Development Fees are trending below the YTD budget due to delayed building permit activity.
(4) Other revenue is under YTD budget due to timing of receiving reimbursement for tower leases and the timing of water rights payments received as cash in lieu.
(5) Services & Other is under the YTD budget due to timing of repair and maintenance for pipelines.
(6) Supplies is under the YTD budget due to timing of chemical and fertilizer expenses.

<sup>(7)</sup> Capital expenditures are under the YTD budget due to the seasonality of multiple projects and timing of such expenditures.

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Water Resources Fund Department: Castle Rock Water**

Category	20	024 Audited Actual	20	25 Amended Budget	 For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	20	25 Variance Actual to Budget**	2025 Department Yearend Estimates	_	025 Annual Variance Estimate to Budget
Revenues											
Licenses & Permits	\$	2,811	\$	5,000	\$ 1,148	\$ 3,750	\$	(2,602)	\$ 5,000	\$	-
Intergovernmental		50,000		-	-	-		-	-		-
Charges for Service		14,113,165		14,878,794	10,885,751	11,159,096		(273,345)	14,878,794		-
Fines & Forfeitures		132,420		187,985	125,227	140,989		(15,762)	187,985		-
Investment Earnings		4,490,339		1,219,795	3,251,000	914,846		2,336,154	1,219,795		_ (1)
System Development Fees		16,258,709		16,600,235	12,100,444	13,172,286		(1,071,842)	16,600,235		-
Interfund Loan Revenue		133,630		186,389	21,313	21,313		-	146,603		(39,786)
Debt & Financing Revenue		261,195		55,512,930	151,310	134,698		16,612	55,512,930		-
Other Revenue		6,278,332		2,191,658	600,962	743,744		(142,782)	425,471		(1,766,187)
Total Revenues	\$	41,720,601	\$	90,782,786	\$ 27,137,155	\$ 26,290,722	\$	846,433	\$ 88,976,813	\$	(1,805,973)
Expenditures											
Personnel	\$	3,251,615	\$	3,968,471	\$ 2,637,524	\$ 2,900,037	\$	262,513	\$ 3,788,167	\$	180,304
Services & Other		12,576,020		10,031,612	5,444,708	7,523,709		2,079,001	9,858,522		173,090 (2)
Supplies		706,597		969,974	514,882	727,481		212,599	800,761		169,213 (2)
Capital		23,531,279		123,098,880	18,389,554	83,357,694		64,968,140	122,280,505		818,375 (3)
Debt & Financing		5,642,108		7,718,050	1,776,638	1,776,638		-	10,003,925		(2,285,875)
Transfers Out		9,397		280,847	3,478	3,478		-	279,299		1,548
Total Expenditures	\$	45,717,016	\$	146,067,834	\$ 28,766,784	\$ 96,289,037	\$	67,522,253	\$ 147,011,179	\$	(943,345)
Net Revenues/Expenditures		(3,996,415)		(55,285,048)	(1,629,629)	(69,998,314)		68,368,685	(58,034,366)		(2,749,318)
Beginning Funds Available		96,470,204		92,473,789	92,473,789	92,473,789			92,473,789		
Ending Funds Available	\$	92,473,789	\$	37,188,741	\$ 90,844,160	\$ 22,475,475			\$ 34,439,423		
Less Reserves & Designations:											
Operating Designation				2,495,010	1,432,852				2,495,010		
Catastrophic Events Reserve				3,541,199	3,541,199				3,541,199		
Capital Reserve				31,152,532	85,870,109				28,403,214		
Projected Ending Funds Available	<u>\$</u>	92,473,789	\$	-	\$ -				\$ -		

<sup>(1)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(2) Services & Other and Supplies are under the YTD budget due to the seasonality of multiple projects and timing of such expenditures.
(3) Capital expenditures are under the YTD budget due to the timing of planned multi-year capital projects.

 $<sup>^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Stormwater Fund** 

**Department: Castle Rock Water** 

	20	24 Audited	202	25 Amended	Мо	For the 9 onths Ended ptember 30,	2025 YTD	25 Variance Actual to	D	2025 Separtment Yearend	,	25 Annual Variance stimate to
Category		Actual		Budget		2025	Budget*	Budget**	ı	Estimates		Budget
Revenues												
Charges for Service	\$	4,333,227	\$	4,595,172	\$	3,411,685	\$ 3,446,379	\$ (34,694)	\$	4,567,921	\$	(27,251)
Fines & Forfeitures		-		25		-	19	(19)		25		-
Investment Earnings		300,444		127,493		233,943	95,620	138,323		127,493		- (1)
System Development Fees		1,042,524		1,496,036		774,958	1,187,105	(412,147)		1,496,036		- (2)
Contributions & Donations		871,161		2,315		-	1,736	(1,736)		2,315		-
Other Revenue		117,889		170,086		653,379	127,565	525,814		362,007		191,921 (3)
Total Revenues	\$	6,665,245	\$	6,391,127	\$	5,073,965	\$ 4,858,424	\$ 215,541	\$	6,555,797	\$	164,670
Expenditures												
Personnel	\$	2,334,920	\$	2,538,599	\$	1,692,013	\$ 1,855,130	\$ 163,117	\$	2,309,421	\$	229,178
Services & Other		1,467,710		1,092,059		425,496	819,044	393,548		1,016,922		75,137 (4)
Supplies		115,994		133,365		90,468	100,024	9,556		121,268		12,097
Capital		881,127		5,760,530		1,209,873	3,900,803	2,690,930		4,961,997		798,533 (5)
Debt & Financing		1,144,323		1,157,200		95,400	95,400	-		1,157,200		-
Transfers Out		211,411		141,836		106,377	106,377	-		141,836		-
Total Expenditures	\$	6,155,485	\$	10,823,589	\$	3,619,627	\$ 6,876,778	\$ 3,257,151	\$	9,708,644	\$	1,114,945
Net Revenues/Expenditures		509,760		(4,432,462)		1,454,338	(2,018,354)	3,472,692		(3,152,847)		1,279,615
Beginning Funds Available		6,356,109		6,865,869		6,865,869	6,865,869			6,865,869		
Ending Funds Available	\$	6,865,869	\$	2,433,407	\$	8,320,207	\$ 4,847,515		\$	3,713,022		
Less Reserves & Designations:												
Operating Designation				627,337		367,996				627,337		
Catastrophic Events Reserve				1,204,962		1,204,962				1,204,962		
Capital Reserve				601,108		6,747,249				1,880,723		
Projected Ending Funds Available	\$	6,865,869	\$	-	\$	-			\$	-		

<sup>(1)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(2) System Development Fees are under the YTD budget due to delayed building permit activity.
(3) Other Revenue is trending over the YTD budget due to fee reimbursement for engineering design of the South Tributuary Project.
(4) Services & Other is trending under the YTD budget due to the seasonality of multiple projects and timing of such expenditures.
(5) Capital expenditures are under the YTD budget due to the timing of planned stream stabilization projects.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

#### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review Fund: Wastewater Fund

**Department: Castle Rock Water** 

Category	20	024 Audited Actual	20	25 Amended Budget	 For the 9 onths Ended optember 30, 2025	2025 YTD Budget*	20	025 Variance Actual to Budget**	2025 Department Yearend Estimates	_	025 Annual Variance stimate to Budget	
Revenues												
Intergovernmental	\$	770,111	\$	6,700,000	\$ 394,544	\$ 345,000	\$	49,544	\$ 6,714,545	\$	14,545	
Charges for Service		12,214,747		12,283,835	9,359,872	9,212,876		146,996	8,315,192		(3,968,643)	
Fines & Forfeitures		-		25	-	19		(19)	25		-	
Investment Earnings		1,121,883		537,919	832,739	403,439		429,300	537,919		_ (1	)
System Development Fees		1,905,212		2,077,663	1,122,871	1,648,626		(525,755)	2,077,663		_ (2	2)
Contributions & Donations		29,510		29,510	-	-		-	29,510		-	
Interfund Loan Revenue		-		1,250,523	54,225	73,892		(19,667)	1,250,523		-	
Other Revenue		(3,865)		98,795	303,535	74,096		229,439	98,795		_ (3	3)
Total Revenues	\$	16,037,598	\$	22,978,270	\$ 12,067,786	\$ 11,757,948	\$	309,838	\$ 19,024,172	\$	(3,954,098)	
Expenditures												
Personnel	\$	2,037,530	\$	2,361,533	\$ 1,847,621	\$ 1,725,736	\$	(121,885)	\$ 2,617,210	\$	(255,677)	
Services & Other		6,921,670		7,544,698	4,604,047	5,658,524		1,054,477	7,439,956		104,742	
Supplies		436,427		683,738	405,101	512,804		107,703	560,589		123,149 (4	1)
Capital		1,914,863		15,245,458	2,370,723	10,323,621		7,952,898	8,425,284		6,820,174 (4	1)
Transfers Out		195,565		460,363	106,592	125,272		18,680	412,993		47,370	
Total Expenditures	\$	11,506,055	\$	26,295,790	\$ 9,334,084	\$ 18,345,957	\$	9,011,873	\$ 19,456,032	\$	6,839,758	
Net Revenues/Expenditures		4,531,543		(3,317,520)	2,733,702	(6,588,009)		9,321,711	(431,860)		2,885,660	
Beginning Funds Available		24,783,448		29,314,991	29,314,991	29,314,991			29,314,991			
Ending Funds Available	\$	29,314,991	\$	25,997,471	\$ 32,048,693	\$ 22,726,982			\$ 28,883,131			
Less Reserves & Designations:												
Operating Designation				1,764,995	1,142,795				1,764,995			
Catastrophic Events Reserve				2,342,480	2,342,480				2,342,480			
Capital Reserve				21,889,996	28,563,418				24,775,656			
Projected Ending Funds Available	\$	29,314,991	\$	-	\$ -				\$ -			

<sup>(1)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.

<sup>(2)</sup> System Development Fees are under the YTD budget due to delayed building permit activity.
(3) Other Revenue is over the YTD budget due to a reimbursement for the Malibu sewer upsizing as part a part of the Brickyard development agreement obligations.

<sup>(4)</sup> Supplies and capital expenditures are under the YTD budget due to the timing of chemical fertilization purchases, as well as the seasonality of multiple projects and timing of expenditures such as SCADA system improvements.

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

#### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Transportation Fund**

**Department: Public Works** 

Category	20	024 Audited Actual	20	25 Amended Budget	For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	20	025 Variance Actual to Budget**	2025 Department Yearend Estimates	025 Annual Variance stimate to Budget	
Revenues											
Use	\$	2,252,505	\$	1,380,523	\$ 1,471,940	\$ 1,077,360	\$	394,580	\$ 1,937,265	\$ 556,742	(1)
Sales		15,071,344		15,797,155	12,742,125	11,847,866		894,259	16,982,121	1,184,966	
Motor Vehicle		3,493,928		3,555,668	2,558,525	2,666,751		(108,226)	3,396,267	(159,401)	
Intergovernmental		9,792,398		10,375,821	8,415,068	7,781,866		633,202	10,281,935	(93,886)	
Investment Earnings		876,032		51,291	632,091	38,468		593,623	788,286	736,995	(2)
Interfund Loan Revenue		-		-	33,750	-		33,750	45,000	45,000	(3)
Other Revenue		35,102		202,954	27,557	152,216		(124,659)	9,431	(193,523)	
Total Revenues	\$	31,521,309	\$	31,363,412	\$ 25,881,056	\$ 23,564,527	\$	2,316,529	\$ 33,440,305	\$ 494,586	
Expenditures											
Personnel	\$	5,838,686	\$	6,541,710	\$ 4,239,554	\$ 4,780,480	\$	540,926	\$ 6,139,169	\$ 402,541	
Services & Other		18,162,670		25,035,519	13,790,786	18,776,639		4,985,853	23,983,685	1,051,834	(4)
Supplies		912,006		1,046,424	671,080	784,818		113,738	966,137	80,287	
Capital		1,367,707		3,782,580	879,020	2,836,935		1,957,915	2,580,862	1,201,718	(4)
Debt & Financing		904,038		905,000	842,000	842,000		-	905,000	-	
Transfers Out		4,931,197		2,878,483	761,616	761,616		-	2,878,483	-	
Total Expenditures	\$	32,116,304	\$	40,189,716	\$ 21,184,056	\$ 28,782,488	\$	7,598,432	\$ 37,453,336	\$ 2,736,380	
Net Revenues/Expenditures		(594,995)		(8,826,304)	4,697,000	(5,217,961)		9,914,961	(4,013,031)	4,813,273	
Beginning Funds Available		16,746,779		16,151,784	16,151,784	16,151,784			16,151,784		
Ending Funds Available	\$	16,151,784	\$	7,325,480	\$ 20,848,784	\$ 10,933,823			\$ 12,138,753		
Less Reserves & Designations:											
Revenue Stabilization Reserve				414,295	414,295				414,295		
Catastrophic Events Reserve				1,801,860	1,801,860				1,801,860		
Projected Ending Funds Available	\$	16,151,784	\$	5,109,325	\$ 18,632,629				\$ 9,922,598		

<sup>(1)</sup> Residential Use Tax is trending over YTD budget due to higher than estimated valuation of residential permits.
(2) Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(3) Interfund Loan Revenue is over the YTD budget due to interest payments for an interfund loan between the Transportation Fund and the Transportation Capital Fund related to the Crystal Valley Interchange

not being included in the original 2025 budget.

(4) Services & Other and Capital expenditures are under the YTD budget due to the seasonality of multiple projects and timing of expenditures such as the Pavement Maintenance Program and the Traffic Signal Program.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Transportation Capital Projects Fund**

**Department: Public Works** 

Category	2	024 Audited Actual	20	025 Amended Budget	 For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	20	025 Variance Actual to Budget**	2025 Department Yearend Estimates	025 Annual Variance Estimate to Budget
Revenues										
Use	\$	1,686,975	\$	1,044,868	\$ 1,104,245	\$ 815,415	\$	288,830	\$ 1,343,158	\$ 298,290 (1)
Intergovernmental		8,317,934		3,500,000	7,146,672	2,625,000		4,521,672	10,646,672	7,146,672 (2)
Investment Earnings		1,504,467		141,169	1,254,704	105,877		1,148,827	1,375,014	1,233,845 (3)
Impact Fees		7,421,620		8,641,377	3,792,516	6,856,933		(3,064,417)	5,312,918	(3,328,459) (4)
Contributions & Donations		22,455,243		62,182,486	16,744,648	46,636,865		(29,892,217)	57,491,814	(4,690,672) (5)
Transfers In		3,000,000		1,000,000	-	-		-	1,000,000	-
Other Revenue		74,984		-	-	-		-	-	-
Total Revenues	\$	44,461,223	\$	76,509,900	\$ 30,042,785	\$ 57,040,090	\$	(26,997,305)	\$ 77,169,576	\$ 659,676
Expenditures										
Capital	\$	47,511,007	\$	107,690,377	\$ 26,505,096	\$ 80,767,783	\$	54,262,687	\$ 37,650,696	\$ 70,039,681 (6)
Debt & Financing		362,787		1,262,749	1,086,193	1,086,193		-	1,263,149	(400)
Interfund Loan		97,500		-	106,875	-		(106,875)	142,500	(142,500) (7)
Transfers Out		-		2,000,000	-	-		-	1,800,000	200,000
Total Expenditures	\$	47,971,294	\$	110,953,126	\$ 27,698,164	\$ 81,853,976	\$	54,155,812	\$ 40,856,345	\$ 70,096,781
Net Revenues/Expenditures		(3,510,071)		(34,443,226)	2,344,621	(24,813,886)		27,158,507	36,313,231	70,756,457
Beginning Funds Available		39,644,841		36,134,770	36,134,770	36,134,770			36,134,770	
Ending Funds Available	\$	36,134,770	\$	1,691,544	\$ 38,479,391	\$ 11,320,884			\$ 72,448,001	
Less Reserves & Designations:										
Capital Reserve				1,691,544	38,479,391				72,448,001	
Projected Ending Funds Available	\$	36,134,770	\$	-	\$ -				\$ -	

<sup>(1)</sup> Residential Use Tax is trending over YTD budget due to higher than estimated valuation of residential permits.

<sup>(2)</sup> Intergovernmental revenue is trending over YTD budget due to the timing of reimbursements received for the Crystal Valley Interchange project.

(3) Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the second

<sup>(4)</sup> Impact Fee revenue is trending below the YTD budget due to lower than anticipated building permits activity.

<sup>(4)</sup> Impact reservers is treftning below the YTD budget due to lower than anticipated bulining perints activity.

(5) Contributions & Donations are tredning below the YTD budget due to the timing of reimbursements for the Cystal Valley Interchange project.

(6) Capital is trending below the YTD budget due to the timing of ongoing capital projects such as the Crystal Valley Interchange.

(7) Interfund Loan expense is over budget due to interest payments for an interfund loan between the Transportation Fund and the Transportation Capital Fund for the Crystal Valley Interchange not being included in the original 2025 budget.

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Fleet Services Fund Department: Public Works** 

Category	20	)24 Audited Actual	20	25 Amended Budget	 For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	20	025 Variance Actual to Budget**	2025 Department Yearend Estimates		025 Annual Variance stimate to Budget
Revenues											
Charges for Service		6,999,714		6,815,323	5,070,232	5,111,492		(41,260)	6,755,585		(59,738)
Investment Earnings		555,590		75,579	366,608	56,684		309,924	488,916		413,337 (1)
Transfers In		868,013		2,737,296	, <u>-</u>	· -		, -	2,737,296		· -
Other Revenue		142,171		1,329,288	270,533	996,966		(726,433)	360,734		(968,554) (2)
Total Revenues	\$	8,565,488	\$	10,957,486	\$ 5,707,373	\$ 6,165,142	\$	(457,769)	\$ 10,342,531	\$	(614,955)
Expenditures											
Personnel	\$	853,160	\$	891,107	\$ 609,018	\$ 651,194	\$	42,176	\$ 865,529	\$	25,578
Services & Other		362,450		427,075	381,187	320,306		(60,881)	465,999		(38,924)
Supplies		540,919		502,906	316,655	377,180		60,525	426,827		76,079
Capital		6,722,605		14,131,883	3,454,911	10,598,912		7,144,001	8,468,664		5,663,219 (3)
Transfers Out		43,830		38,355	28,767	28,766		(1)	38,355		-
Total Expenditures	\$	8,522,964	\$	15,991,326	\$ 4,790,538	\$ 11,976,358	\$	7,185,820	\$ 10,265,374	\$	5,725,952
Net Revenues/Expenditures		42,524		(5,033,840)	916,835	(5,811,216)		6,728,051	77,157		5,110,997
Beginning Funds Available		12,495,952		12,538,476	12,538,476	12,538,476			12,538,476		
Ending Funds Available	\$	12,538,476	\$	7,504,636	\$ 13,455,311	\$ 6,727,260			\$ 12,615,633		
Less Reserves & Designations:											
Committed for Fund Purpose				7,504,636	13,455,311				12,615,633		
Projected Ending Funds Available	\$	12,538,476	\$	-	\$ 				\$ -	:	

<sup>(1)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(2) Other Revenue is under the YTD budget due to the timing of revenue received for the salvage value of vehicles that have been replaced.
(3) Capital is under the YTD budget due to the timing of purchasing new and replacement vehicles.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Fire Capital Fund Department: Fire Department** 

Category	20	24 Audited Actual	20:	25 Amended Budget	For the 9 onths Ended optember 30, 2025	2025 YTD Budget*	25 Variance Actual to Budget**	2025 epartment Yearend Estimates	,	25 Annual Variance stimate to Budget
Revenues										
Investment Earnings	\$	47,472	\$	149,752	\$ 43,786	\$ 112,314	\$ (68,528)	\$ 54,190	\$	(95,562) (1)
Impact Fees		724,169		727,219	360,913	577,048	(216,135)	452,851		(274,368) (2)
Transfers In		-		6,000,000	-	-	-	6,000,000		-
Other Revenue		1		-	-	-	-	7,000		7,000
Total Revenues	\$	771,642	\$	6,876,971	\$ 404,699	\$ 689,362	\$ (284,663)	\$ 6,514,041	\$	(362,930)
Expenditures										
Capital		123,423		7,693,655	383,516	5,770,241	5,386,725	7,693,655		- (3)
Interfund Loan		608,374		349,475	-	-	-	2		349,473
Total Expenditures	\$	731,797	\$	8,043,130	\$ 383,516	\$ 5,770,241	\$ 5,386,725	\$ 7,693,657	\$	349,473
Net Revenues/Expenditures		39,845		(1,166,159)	21,183	(5,080,879)	5,102,062	(1,179,616)		(13,457)
Beginning Funds Available		1,788,454		1,828,299	1,828,299	1,828,299		1,828,299		
Ending Funds Available	\$	1,828,299	\$	662,140	\$ 1,849,482	\$ (3,252,580)		\$ 648,683		
Less Reserves & Designations:										
Committed for Fund Purpose				662,140	1,849,482			648,683		
Projected Ending Funds Available	\$	1,828,299	\$	-	\$ -			\$ -		

Investment Earnings are trending under the YTD budget due to a lower than anticipated fund balance.
 Impact Fee revenue is trending below the YTD budget due to lower than anticipated building permits activity.
 Capital is under the YTD budget due to the timing of the design and construction of Fire Station 156.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Police Capital Fund** 

**Department: Police Department** 

Category	20:	24 Audited Actual	202	25 Amended Budget		For the 9 lonths Ended eptember 30, 2025		2025 YTD Budget*	20	025 Variance Actual to Budget**		2025 epartment Yearend Estimates	Es	25 Annual /ariance stimate to Budget
Revenues Investment Earnings	\$	15,590	\$	16.703	\$	10,025	\$	12,527	¢	(2,502)	Ф	13,197	¢	(3,506)
5	Φ	,	Φ	-,	Φ	- /	Φ	•	Φ	, ,	Φ	,	Φ	, ,
Impact Fees	_	374,687	_	382,918	_	193,827	_	303,845	_	(110,018)	_	312,206	_	(70,712) (1)
Total Revenues	\$	390,277	\$	399,621	\$	203,852	\$	316,372	\$	(112,520)	\$	325,403	\$	(74,218)
Expenditures														
Interfund Loan		194,016		195,417		16,736		16,736		-		195,417		-
Transfers Out		622,749		768,604		-		-		-		768,604		-
Total Expenditures	\$	816,765	\$	964,021	\$	16,736	\$	16,736	\$	-	\$	964,021	\$	-
Net Revenues/Expenditures		(426,488)		(564,400)		187,116		299,636		(112,520)		(638,618)		(74,218)
Beginning Funds Available		1,075,280		648,792		648,792		648,792				648,792		
Ending Funds Available	\$	648,792	\$	84,392	\$	835,908	\$	948,428			\$	10,174		
Less Reserves & Designations:														
Committed for Fund Purpose				84,392		835,908						10,174		
Projected Ending Funds Available	\$	648,792	\$	-	\$	-					\$	-		

<sup>(1)</sup> Impact Fees are trending below the YTD budget due to lower than anticipated building permits activity.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK** 2025 Third Quarter Financial Review **Fund: Police Forfeiture Fund** 

**Department: Police Department** 

Category	20:	24 Audited Actual	20	25 Amended Budget	М	For the 9 onths Ended optember 30, 2025		2025 YTD Budget*	2	025 Variance Actual to Budget**	I	2025 Department Yearend Estimates	025 Annual Variance Estimate to Budget
Revenues													
Investment Earnings	\$	15	\$	46	\$	8	\$	17	\$	(9)	\$	12	\$ (34)
Total Revenues	\$	15	\$	46	\$	8	\$	17	\$	(9)	\$	12	\$ (34)
Expenditures													
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -
Net Revenues/Expenditures		15		46		8		17		(9)		12	(34)
Beginning Funds Available		1,501		1,516		1,516		1,516				1,516	
Ending Funds Available	\$	1,516	\$	1,562	\$	1,524	\$	1,533			\$	1,528	
Less Reserves & Designations:													
Committed for Fund Purpose				1,562		1,524						1,528	
Projected Ending Funds Available	\$	1,516	\$	-	\$	-	-				\$	-	

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Parks & Recreation Capital Fund Department: Parks and Recreation**

Category	20	)24 Audited Actual	20	25 Amended Budget	 For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	20	25 Variance Actual to Budget**	[	2025 Department Yearend Estimates	025 Annual Variance stimate to Budget
Revenues											
Investment Earnings	\$	670,284	\$	71,220	\$ 961,483	\$ 53,415	\$	908,068	\$	625,930	\$ 554,710 <sup>(1)</sup>
Impact Fees		4,533,920		4,510,916	2,339,876	3,383,187		(1,043,311)		3,196,790	(1,314,126) (2)
Transfers In		1,700,000		-	-	-		-		-	-
Interfund Loan Revenue		55,500		-	-	-		-		-	-
Debt & Financing Revenue		-		76,500,000	74,063,522	74,063,522		-		76,500,000	-
Other Revenue		341,120		-	-	-		-		-	-
Total Revenues	\$	7,300,824	\$	81,082,136	\$ 77,364,881	\$ 77,500,124	\$	(135,243)	\$	80,322,720	\$ (759,416)
Expenditures											
Services & Other	\$	1,588,659	\$	1,220,732	\$ 521,659	\$ 915,549	\$	393,890	\$	757,845	\$ 462,887 (3)
Capital		4,384,934		85,779,141	5,208,659	5,334,356		125,697		85,363,316	415,825
Debt & Financing		712,613		6,792,613	5,767,388	5,767,388		-		6,792,613	-
Total Expenditures	\$	6,686,206	\$	93,792,486	\$ 11,497,706	\$ 12,017,293	\$	519,587	\$	92,913,774	\$ 878,712
Net Revenues/Expenditures		614,618		(12,710,350)	65,867,175	65,482,831		384,344		(12,591,054)	119,296
Beginning Funds Available		15,920,714		16,535,332	16,535,332	16,535,332				16,535,332	
Ending Funds Available	\$	16,535,332	\$	3,824,982	\$ 82,402,507	\$ 82,018,163			\$	3,944,278	
Less Reserves & Designations:											
Committed for Fund Purpose				3,824,982	82,402,507					3,944,278	
Projected Ending Funds Available	\$	16,535,332	\$	-	\$ -				\$	-	

 <sup>(1)</sup> Investment Earnings are trending over YTD budget due to higher than anticipated interest earnings and fund balance during the third quarter.
 (2) Impact Fee revenue is trending below the YTD budget due to lower than anticipated building permits activity.
 (2) Services & Other is trending under the YTD budget due to timing of one-time expenditures related to the Sports Development Center.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Conservation Trust Fund Department: Parks and Recreation**

Category	20	24 Audited Actual	202	25 Amended Budget	 For the 9 onths Ended eptember 30, 2025	:	2025 YTD Budget*	25 Variance Actual to Budget**	2025 epartment Yearend Estimates	025 Annual Variance stimate to Budget	
Revenues											
Licenses & Permits	\$	224,579	\$	146,230	\$ 222,423	\$	109,673	\$ 112,750	\$ 283,211	\$ 136,981 (1)	)
Intergovernmental		4,479,814		1,830,495	549,715		472,871	76,844	563,665	(1,266,830)	
Investment Earnings		87,055		2,012	31,740		1,509	30,231	72,164	70,152 (2)	)
Other Revenue		35,544		44,100	67,396		33,075	34,321	75,333	31,233 (3)	)
Total Revenues	\$	4,826,992	\$	2,022,837	\$ 871,274	\$	617,128	\$ 254,146	\$ 994,373	\$ (1,028,464)	
Expenditures											
Personnel	\$	179,243	\$	191,327	\$ 129,831	\$	139,816	\$ 9,985	\$ 185,498	\$ 5,829	
Services & Other		12,715		7,000	5,823		5,250	(573)	8,686	(1,686)	
Supplies		38,442		107,500	21,881		80,625	58,744	32,821	74,679 (4)	)
Capital		465,672		2,523,327	1,056,419		1,892,495	836,076	2,523,327	_ (5)	j
Debt & Financing		55,500		-	-		-	-	-	-	
Transfers Out		1,700,000		-	-		-	-	-	-	
Total Expenditures	\$	2,451,572	\$	2,829,154	\$ 1,213,954	\$	2,118,186	\$ 904,232	\$ 2,750,332	\$ 78,822	
Net Revenues/Expenditures		2,375,420		(806,317)	(342,680)		(1,501,058)	1,158,378	(1,755,959)	(949,642)	
Beginning Funds Available		1,562,057		3,937,477	3,937,477		3,937,477		3,937,477		
<b>Ending Funds Available</b>	\$	3,937,477	\$	3,131,160	\$ 3,594,797	\$	2,436,419		\$ 2,181,518		
Less Reserves & Designations:											
Committed for Fund Purpose				3,131,160	3,594,797				2,181,518		
Projected Ending Funds Available	\$	3,937,477	\$	-	\$ -				\$ -		

<sup>(1)</sup> Licenses & Permits revenue is trending over the YTD budget due to greater than anticipated field rental revenue.

(2) Investment Earnings are trending over YTD budget due to higher than anticipated interest earnings and fund balance during the third quarter.

(3) Other Revenue is trending over the YTD budget due to higher than anticipated Tower Lease revenue.

(4) Supplies is trending under the YTD budget due to the timing of parks projects.

<sup>(5)</sup> Capital is trending under YTD due to timing of updates for various Park projects including Centennial Park and Butterfield Crossing Park.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**TOWN OF CASTLE ROCK** 2025 Third Quarter Financial Review **Fund: Lodging Tax Fund** 

**Department: Parks and Recreation** 

Category	 24 Audited Actual	202	25 Amended Budget	Мо	For the 9 onths Ended ptember 30, 2025	2025 YTD Budget*	20	025 Variance Actual to Budget**	2025 Department Yearend Estimates	 025 Annual Variance stimate to Budget
Revenues										
Lodging	\$ 665,223	\$	669,695	\$	500,600	\$ 502,271	\$	(1,671)	\$ 676,149	\$ 6,454
Investment Earnings	7,220		16,076		3,163	12,057		(8,894)	4,346	(11,730)
Total Revenues	\$ 672,443	\$	685,771	\$	503,763	\$ 514,328	\$	(10,565)	\$ 680,495	\$ (5,276)
Expenditures										
Personnel	\$ 222,851	\$	417,017	\$	257,525	\$ 424,743	\$	167,218	\$ 340,233	\$ 76,784 (1)
Services & Other	140,085		835,342		52,195	40,012	·	(12,184)	877,867	(42,525)
Supplies	(1)		65,000		10,420	11,250		830	15,628	49,372
Capital	236,209		35,808		32,631	26,856		(5,775)	36,833	(1,025)
Transfers Out	· -		128,000		· -	· -		-	128,000	-
Total Expenditures	\$ 599,144	\$	1,481,167	\$	352,771	\$ 502,861	\$	150,090	\$ 1,398,561	\$ 82,606
Net Revenues/Expenditures	73,299		(795,396)		150,992	11,468		139,524	(718,066)	\$ 77,330
Beginning Funds Available	722,097		795,396		795,396	795,396			795,396	
Ending Funds Available Less Reserves & Designations:	\$ 795,396	\$	-	\$	946,388	\$ 806,864			\$ 77,330	
Committed for Fund Purpose		\$	-	\$	946,388				\$ 77,330	
Projected Ending Funds Available	\$ 795,396	\$	-	\$	-				\$ -	

<sup>(1)</sup> Personnel is under the YTD budget due to vacancy savings.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review Fund: Community Center Fund Department: Parks and Recreation

For the 9 2025 2025 Annual 2025 Variance Months Ended Department Variance 2024 Audited 2025 Amended September 30, 2025 YTD Estimate to Actual to Yearend Category Actual Budget 2025 Budget\* Budget\*\* **Estimates Budget** Revenues **Town Taxes** \$ 177,052 \$ 47,275 \$ 75,653 (1) 283,601 \$ 185,446 \$ 138,171 \$ 252,705 \$ Use Sales 3,965,888 4,146,753 3,344,443 3,086,843 257,600 4,457,330 310,577 Motor Vehicle 619,073 738,128 463,118 553,596 (90,478)618,839 (119,289)Intergovernmental 111,744 (111,744)6,726,240 4,750,250 5.211.491 (461, 241)6,570,367 Charges for Service 5,753,843 (155,873)(55,334) (2) Investment Earnings 45,285 90,381 24,481 67,786 (43,305)35,047 Contributions & Donations 45,963 41,965 45,880 31,474 14,406 45,880 3,915 Transfers In 125,000 (23,633)Other Revenue 30,300 31.476 (26)23,607 1,000 (30,476)Total Revenues \$ 10,868,953 12,063,739 8,813,592 9,112,968 (299,376) \$ 11,981,168 \$ (82,571) Expenditures Personnel 6,671,023 6,784,460 \$ 5,270,868 4,957,875 \$ (312,993)\$ 7,172,497 \$ (388,037)Services & Other 3,460,575 546,886 2,989,821 2,135,732 2,234,839 99,107 2,913,689 Supplies 19,094 899,665 963,436 680,264 699,358 901,039 62,397 Capital 323,763 242,822 311,503 2,159,349 71,084 171,738 12,260 (3) Interfund Loan 148,597 148,596 13,976 13,976 148,597 (1) Transfers Out 64,606 1,342 51,380 65,948 55,764 55,764 Total Expenditures \$ 12,919,835 \$ 11,746,778 \$ 8,227,688 \$ 8,204,634 \$ (23,054) \$ 11,511,931 \$ 234,847 Net Revenues/Expenditures (2,050,882)316,961 585,904 908,334 (322, 430)469,237 152,276 **Beginning Funds Available** 2,738,531 687,649 687,649 687,649 687,649 Ending Funds Available \$ 687,649 \$ 1,004,610 \$ 1,273,553 \$ 1,595,983 1,156,886 Less Reserves & Designations: Revenue Stabilization Reserve 151,858 119,790 159,866 Rec Center Operational Reserve 300,000 300,000 300,000 Projected Ending Funds Available \$ 687,649 \$ 552,752 853,763 697,020

<sup>(1)</sup> Residential Use Tax is trending over the YTD budget due to higher than estimated valuation of residential permits

<sup>(2)</sup> Investment Earnings is under the YTD budget due to lower than expected fund balance.

<sup>(3)</sup> Capital expenditures are trending below the YTD budget due to the timing of computer replacements and planned improvements at the community and recreation centers.

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

#### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Golf Course Fund**

**Department: Parks and Recreation** 

Category	20	24 Audited Actual	202	25 Amended Budget	Мо	For the 9 onths Ended optember 30, 2025	;	2025 YTD Budget*	25 Variance Actual to Budget**	2025 epartment Yearend Estimates	,	25 Annual /ariance stimate to Budget
Revenues												
Charges for Service	\$	5,135,424	\$	4,940,076	\$	5,127,294	\$	4,446,068	\$ 681,226	\$ 5,578,076	\$	638,000
Investment Earnings		54,070		44,327		45,493		33,245	12,248	58,506		14,179
Transfers In		695,000		-		-		-	-	-		-
Other Revenue		833		-		61		-	61	75		75
Total Revenues	\$	5,885,327	\$	4,984,403	\$	5,172,848	\$	4,479,313	\$ 693,535	\$ 5,636,657	\$	652,254
Expenditures												
Personnel	\$	2,018,960	\$	1,957,290	\$	1,646,735	\$	1,430,327	\$ (216,408)	\$ 2,253,262	\$	(295,972) (1)
Services & Other		848,078		924,198		609,126		693,149	84,023	859,305		64,893
Supplies		915,337		970.848		865,940		728,136	(137,804)	1,022,896		(52,048)
Capital		921,120		692,381		237,187		519,286	282,099	688,427		3,954 (2)
Debt & Financing		497,435		502,969		30,352		30,352	, <u>-</u>	502,969		- '
Interfund Loan		299,599		301,067		225,507		225,507	_	301,067		_
Transfers Out		4,163		2,615		1,961		1,961	_	2,615		_
Total Expenditures	\$		\$	5,351,368	\$	3,616,808	\$	3,628,718	\$ 11,910	\$ 5,630,541	\$	(279,173)
Net Revenues/Expenditures		380,635		(366,965)		1,556,040		850,595	705,445	6,116		373,081
Beginning Funds Available		2,735,231		3,115,866		3,115,866		3,115,866		3,115,866		
Ending Funds Available	\$	3,115,866	\$	2,748,901	\$	4,671,906	\$	3,966,461		\$ 3,121,982		
Less Reserves & Designations:												
Revenue Stabilization Reserve				1,648,086		3,571,091				2,021,167		
Capital Reserve				600,000		600,000				600,000		
Debt Service Reserve				500,815		500,815				500,815		
Projected Ending Funds Available	\$	3,115,866	\$	-	\$	-	•			\$ -	-	

<sup>(1)</sup> Personnel is trending over the YTD budget due to increased seasonal salary and benefit costs, this increase is addressed in a budget amendment brought to Council in October. (2) Capital expenditures are under the YTD budget due to the timing of planned golf course projects such as the update and repair of the pump station.

 $<sup>^{*}</sup>$ The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Economic Development Fund** 

Town Taxes           Use         \$ 1,444,888         \$ 650,000         \$ 1,010,352         487,500         \$ 522,852         \$ 1,378,558         728,558         (1)           Investment Earnings         253,062         200,000         229,132         150,000         79,132         285,375         85,375         (2)           Other Revenue         (1)         105,000         -         -         -         105,000         -         -         105,000         -         -           Expenditures         1,697,949         955,000         1,239,484         637,500         601,984         1,768,933         813,933           Expenditures           Services & Other         \$ 944,851         3,117,448         509,449         588,086         78,637         819,582         2,297,866           Net Revenues/Expenditures         753,098         (2,162,448)         730,035         49,414         680,621         949,351         3,111,799           Beginning Funds Available         7,823,757         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         9,526,206         \$ 9,526,206         \$ 9,526,206           Less Reserves & Designations: <th>Category Revenues</th> <th>20</th> <th>24 Audited Actual</th> <th>20</th> <th>25 Amended Budget</th> <th> For the 9 onths Ended eptember 30, 2025</th> <th>2025 YTD Budget*</th> <th> 25 Variance Actual to Budget**</th> <th>2025 epartment Yearend Estimates</th> <th>025 Annual Variance stimate to Budget</th> <th></th>	Category Revenues	20	24 Audited Actual	20	25 Amended Budget	 For the 9 onths Ended eptember 30, 2025	2025 YTD Budget*	 25 Variance Actual to Budget**	2025 epartment Yearend Estimates	025 Annual Variance stimate to Budget	
Net Revenues/Expenditures   Part   Part											
Other Revenue         (1)         105,000         -         -         -         -         105,000         -         -         -         105,000         -         -         -         -         105,000         -         -         -         -         -         105,000         -         -         -         -         -         105,000         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	Use	\$	1,444,888	\$	650,000	\$ 1,010,352	487,500	\$ 522,852	\$ 1,378,558	\$ 728,558 (1)	
Total Revenues   Total Revenues   Total Revenues   Total Revenues   Total Revenues   Total Expenditures	Investment Earnings		253,062		200,000	229,132	150,000	79,132	285,375	85,375 (2)	
Expenditures           Services & Other         \$ 944,851         \$ 3,117,448         \$ 509,449         \$ 588,086         \$ 78,637         \$ 819,582         \$ 2,297,866           Net Revenues/Expenditures         753,098         (2,162,448)         730,035         49,414         680,621         949,351         3,111,799           Beginning Funds Available         7,823,757         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855           Ending Funds Available         \$ 8,576,855         \$ 6,414,407         \$ 9,306,890         \$ 8,626,269         \$ 9,526,206           Less Reserves & Designations:           Future Incentive Obligation         5,566,594         5,566,594         5,566,594         5,566,594	Other Revenue		(1)		105,000	-	-	-	105,000	<u> </u>	
Services & Other Total Expenditures         \$ 944,851         \$ 3,117,448         \$ 509,449         \$ 588,086         \$ 78,637         \$ 819,582         \$ 2,297,866           Net Revenues/Expenditures         753,098         (2,162,448)         730,035         49,414         680,621         949,351         3,111,799           Beginning Funds Available         7,823,757         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         9,306,890         \$ 8,626,269         \$ 9,526,206         \$ 9,526,206         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,566,594         \$ 5,56	Total Revenues	\$	1,697,949	\$	955,000	\$ 1,239,484	\$ 637,500	\$ 601,984	\$ 1,768,933	\$ 813,933	
Total Expenditures \$ 944,851 \$ 3,117,448 \$ 509,449 \$ 588,086 \$ 78,637 \$ 819,582 \$ 2,297,866  Net Revenues/Expenditures 753,098 (2,162,448) 730,035 49,414 680,621 949,351 3,111,799  Beginning Funds Available 7,823,757 8,576,855 8,576,855 8,576,855 8,576,855  Ending Funds Available \$ 8,576,855 \$ 6,414,407 \$ 9,306,890 \$ 8,626,269 \$ 9,526,206  Less Reserves & Designations:  Future Incentive Obligation 5,566,594 5,566,594 5,566,594	Expenditures										
Net Revenues/Expenditures         753,098         (2,162,448)         730,035         49,414         680,621         949,351         3,111,799           Beginning Funds Available         7,823,757         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855         8,576,855<	Services & Other	\$	944,851	\$	3,117,448	\$ 509,449	\$ 588,086	\$ 78,637	\$ 819,582	\$ 2,297,866	
Beginning Funds Available       7,823,757       8,576,855       8,576,855       8,576,855       8,576,855         Ending Funds Available       8,576,855       6,414,407       9,306,890       \$ 8,626,269       \$ 9,526,206         Less Reserves & Designations:       Future Incentive Obligation       5,566,594       5,566,594       5,566,594	Total Expenditures	\$	944,851	\$	3,117,448	\$ 509,449	\$ 588,086	\$ 78,637	\$ 819,582	\$ 2,297,866	
Ending Funds Available       \$ 8,576,855       \$ 6,414,407       \$ 9,306,890       \$ 8,626,269       \$ 9,526,206         Less Reserves & Designations:       Future Incentive Obligation       5,566,594       5,566,594       5,566,594	Net Revenues/Expenditures		753,098		(2,162,448)	730,035	49,414	680,621	949,351	3,111,799	
Less Reserves & Designations:  Future Incentive Obligation 5,566,594 5,566,594 5,566,594	Beginning Funds Available		7,823,757		8,576,855	8,576,855	8,576,855		8,576,855		
Future Incentive Obligation 5,566,594 5,566,594 5,566,594	Ending Funds Available	\$	8,576,855	\$	6,414,407	\$ 9,306,890	\$ 8,626,269		\$ 9,526,206		
	Less Reserves & Designations:										
Committed for Fund Purpose 847,813 3,740,296 3.959.612	Future Incentive Obligation				5,566,594	5,566,594			5,566,594		
	Committed for Fund Purpose				847,813	3,740,296			3,959,612		
Projected Ending Funds Available \$ 8,576,855 \$ - \$ -	Projected Ending Funds Available	\$	8,576,855	\$	-	\$ -			\$ -		

<sup>(1)</sup> Commercial Use Tax is higher than YTD budget due to greater than estimated valuation of commercial permits.
(2) Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities during the third quarter.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Downtown Development TIF Fund**

**Department: Finance** 

Category	20	24 Audited Actual	202	25 Amended Budget	For the 9 onths Ended eptember 30, 2025	:	2025 YTD Budget*	25 Variance Actual to Budget**	2025 Department Yearend Estimates	_	025 Annual Variance stimate to Budget
Revenues											
Tax Increment Financing											
Property Tax TIF	\$	1,816,500	\$	1,594,740	\$ 1,954,582	\$	1,594,740	\$ 359,842	\$ 2,237,879	\$	643,139 (1)
Sales Tax TIF		2,353,758		1,509,938	309,525		1,132,454	(822,929)	959,525		(550,413) (2)
Total Revenues	\$	4,170,258	\$	3,104,678	\$ 2,264,107	\$	2,727,194	\$ (463,087)	\$ 3,197,404	\$	92,726
Expenditures											
Services & Other	\$	3,642,302	\$	1,101,310	\$ 1,513,879	\$	825,983	\$ (687,896)	\$ 2,535,556	\$	(1,434,246) (3)
Capital		22,410		2,303,387	-		1,727,540	1,727,540	2,303,387		_ (4)
Total Expenditures	\$	3,664,712	\$	3,404,697	\$ 1,513,879	\$	2,553,523	\$ 1,039,644	\$ 4,838,943	\$	(1,434,246)
Net Revenues/Expenditures		505,546		(300,019)	750,228		173,671	576,557	(1,641,539)		(1,341,520)
Beginning Funds Available		2,688,870		3,194,416	3,194,416		3,194,416		3,194,416		
Ending Funds Available	\$	3,194,416	\$	2,894,397	\$ 3,944,644	\$	3,368,087		\$ 1,552,877		
Less Reserves & Designations:											
Committed for Fund Purpose				2,894,397	3,944,644				1,552,877		
Projected Ending Funds Available	\$	3,194,416	\$	-	\$ -				\$ -		

<sup>(1)</sup> Property tax TIF is higher than the YTD budget due to the inclusion of other Property Taxes which will be transferred out before year end.

<sup>(2)</sup> Sales Tax TIF is lingifier than the YTD budget due to the timing of internal accounting distributions (3) Services & Other is over the YTD budget due to the timing of payments to Riverwalk and The View. (4) Capital is under the YTD budget due to the timing of expenditures.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review Fund: Philip S. Miller Trust Fund Department: Town Council

For the 9 2025 2025 Annual 2025 Variance Months Ended Department Variance 2024 Audited 2025 Amended September 30, 2025 YTD Estimate to Actual to Yearend Category Actual **Budget** 2025 Budget\* Budget\*\* **Estimates** Budget Revenues Charges for Service 439,945 897,842 \$ 425,863 453,382 (27,519) \$ 461,657 (436, 185)Investment Earnings 12,637 9,478 (6,682)4,579 2,796 3,698 (8,939)Contributions & Donations 256,606 230,000 137,500 120,000 17,500 265,000 35,000 Transfers In 200,717 201,551 201,551 201,551 401,551 200,000 Total Revenues \$ 901,847 1,342,030 767,710 784,411 \$ (16,701) \$ 1,131,906 (210,124)**Expenditures** \$ 137,989 \$ 140,143 \$ 114,346 \$ 102,412 \$ (11,934) \$ 149,541 \$ Personnel (9,398)Services & Other 1,036,363 1.136.739 773.313 852.554 79.241 887.936 248,803 (1) (32,843) (1) Supplies 14,320 12,693 42,764 9,520 (33,244)45,536 Total Expenditures \$ 1,188,672 \$ 1,289,575 \$ 930,423 \$ 964,486 \$ 34,063 \$ 1,083,013 \$ 206,562 Net Revenues/Expenditures (286,825) 52,455 (162,713) (180,075)17,362 48,893 (3,562)**Beginning Funds Available** 489,069 202,244 202,244 202,244 202,244 Ending Funds Available \$ 202,244 \$ 254,699 \$ 39,531 \$ 22.169 251,137 Less Reserves & Designations: Committed for Fund Purpose 254,699 39,531 251,137 Projected Ending Funds Available \$ 202,244 \$ \$

<sup>(1)</sup> Services & Other and Supply expense are under the YTD budget due to the timing of expense for the Town's special events

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information

<sup>\*\*</sup>Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Public Art Fund Department: Town Council** 

Category	Audited ctual	202	25 Amended Budget	For the 9 onths Ended optember 30, 2025	2025 YTD Budget*	2	025 Variance Actual to Budget**	ſ	2025 Department Yearend Estimates	025 Annual Variance Estimate to Budget	
Revenues											
Investment Earnings	\$ 3,285	\$	1,873	\$ 2,442	\$ 1,405	\$	1,037	\$	3,108	\$ 1,235	
Contributions & Donations	25,220		25,000	12,510	18,750		(6,240)		25,000	-	
Transfers In	4		300,000	-	-		-		300,000	-	(1)
Total Revenues	\$ 28,509	\$	326,873	\$ 14,952	\$ 20,155	\$	(5,203)	\$	328,108	\$ 1,235	
Expenditures											
Services & Other	\$ 10,334	\$	325,000	\$ 11,384	\$ 243,750	\$	232,366	\$	16,439	\$ 308,561	(2)
Supplies	-		81,965	599	61,474		60,875		-	81,965	(2)
Total Expenditures	\$ 10,334	\$	406,965	\$ 11,983	\$ 305,224	\$	293,241	\$	16,439	\$ 390,526	
Net Revenues/Expenditures	18,175		(80,092)	2,969	(285,069)		288,038		311,669	391,761	
Beginning Funds Available	77,352		95,527	95,527	95,527				95,527		
Ending Funds Available	\$ 95,527	\$	15,435	\$ 98,496	\$ (189,542)			\$	407,196		
Less Reserves & Designations:											
Committed for Fund Purpose			15,435	98,496					407,196		
<b>Projected Ending Funds Available</b>	\$ 95,527	\$	-	\$ -				\$	-		

<sup>(1)</sup> Transfers In include a \$100,000 one-time transfer from the Lodging Tax Fund and a \$200,000 recurring transdfer from the General Fund which will increase annually based on the sales tax percentage increase.

(2) Services & Other and Supplies are under the YTD budget due to the timing of Town Art purchases.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Municipal Facilities Capital Fund** 

Category	2024 Audited Actual		2025 Amended Budget		For the 9 Months Ended September 30, 2025		2025 YTD Budget*		2025 Variance Actual to Budget**			2025 epartment Yearend Estimates	2025 Annual Variance Estimate to Budget	
Revenues														
Investment Earnings	\$	42,849	\$	55,989	\$	36,663	\$	41,992	\$	(5,329)	\$	41,729	\$	(14,260)
Impact Fees		245,779		250,019		126,299		198,390		(72,091)		171,361		(78,658) (1)
Interfund Loan Revenue		26,810		26,810		878		878		-		26,810		-
Total Revenues	\$	315,438	\$	332,818	\$	163,840	\$	241,260	\$	(77,420)	\$	239,900	\$	(92,918)
Expenditures														
Transfers Out		73,765		-		-		-		-		-		-
Total Expenditures	\$	73,765	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Net Revenues/Expenditures		241,673		332,818		163,840		241,260		(77,420)		239,900		(92,918)
Beginning Funds Available		2,082,335		2,324,008		2,324,008		2,324,008				2,324,008		
Ending Funds Available	\$	2,324,008	\$	2,656,826	\$	2,487,848	\$	2,565,268			\$	2,563,908		
Less Reserves & Designations:														
Committed for Fund Purpose				2,656,826		2,487,848						2,563,908		
<b>Projected Ending Funds Available</b>	\$	2,324,008	\$	-	\$	-				,	\$	-		

<sup>(1)</sup> Impact Fee revenue is trending below the YTD budget due to lower than anticipated building permits activity.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: General Long Term Planning Fund** 

Category		2024 Audited Actual		2025 Amended Budget		For the 9 Months Ended September 30, 2025		2025 YTD Budget*		25 Variance Actual to Budget**		2025 epartment Yearend Estimates	2025 Annual Variance Estimate to Budget		
Revenues															
Town Taxes															
Use	\$	1,316,474	\$	813,700	\$	859,794	\$	635,011	\$	224,783	\$	1,171,628	\$	357,928 (	(1)
Investment Earnings		110,633		51,474		77,621		38,606		39,015		99,972		48,498 (	(2)
Transfers In		1,509,626		911,388		-		-		-		-		(911,388)	
Other Revenue		20,911		-		49,940		_		49,940		49,940		49,940	
Total Revenues	\$	2,957,644	\$	1,776,562	\$	987,355	\$	673,617	\$	313,738	\$	1,321,540	\$	(455,022)	
Expenditures															
Services & Other	\$	497,672	\$	1,047,626	\$	194,219	\$	785,720	\$	591,501	\$	933,821	\$	113,805 (	(3)
Supplies		80,335		328,209		91,355		246,157		154,802		328,209		- (	(3)
Capital		4,166,330		1,152,412		421,968		864,309		442,341		683,810		468,602 (	
Total Expenditures	\$	4,744,337	\$	2,528,247	\$	707,542	\$	1,896,186	\$	1,188,644	\$	1,945,840	\$	582,407	
Net Revenues/Expenditures		(1,786,693)		(751,685)		279,813		(1,222,569)		1,502,382		(624,300)		127,385	
Beginning Funds Available		5,885,355		4,098,662		4,098,662		4,098,662				4,098,662		•	
Ending Funds Available		4,098,662	\$	3,346,977	\$	4,378,475	\$	2,876,093			\$	3,474,362			
J		4,000,002	Ψ	0,040,077	Ψ	4,070,470	Ψ	2,070,000			Ψ	0,474,002			
Less Reserves & Designations:															
Fire Capital Reserve				150,665		150,665						150,665			
Police Capital Reserve				515,208		515,208						515,208			
Committed for Fund Purpose				2,681,104		3,712,602						2,808,489			
Projected Ending Funds Available	\$	4,098,662	\$	-	\$	-					\$	-			

<sup>(1)</sup> Residential Use Tax is trending over YTD budget due to higher than estimated valuation of residential permits.
(2) Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(3) Services & Other, Supplies, and Capital are under the YTD budget due to the timing of parking lot repairs, drone repalcements, and emergency medical services equipment for the Fire department.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

#### TOWN OF CASTLE ROCK 2025 Third Quarter Financial Review **Fund: Employee Benefits Fund**

Category	2024 Audited Actual				For the 9 Months Ended September 30, 2025		2025 YTD Budget*			25 Variance Actual to Budget**	2025 Department Yearend Estimates	025 Annual Variance stimate to Budget
Revenues												
Charges for Service	\$	9,504,240	\$	10,400,815	\$	7,347,541	\$	7,600,596	\$	(253,055)	\$ 9,872,344	\$ (528,471)
Investment Earnings		258,806		183,849		202,056		137,887		64,169	248,258	64,409 (1)
Contributions & Donations		1,942,053		2,234,496		1,476,841		1,582,901		(106,060)	1,980,018	(254,478)
Other Revenue		803,891		450,069		1,440,433		337,552		1,102,881	1,516,484	1,066,415 (2)
Total Revenues	\$	12,508,990	\$	13,269,229	\$	10,466,871	\$	9,658,936	\$	807,936	\$ 13,617,104	\$ 347,875
Expenditures												
Personnel	\$	64,659	\$	75,359	\$	30,503	\$	55,070	\$	24,567	\$ 29,842	\$ 45,517 (3)
Services & Other		12,103,986		12,220,436		9,205,585		9,165,327		(40,258)	13,833,914	(1,613,478)
Total Expenditures	\$	12,168,645	\$	12,295,795	\$	9,236,088	\$	9,220,397	\$	(15,691)	\$ 13,863,756	\$ (1,567,961)
Net Revenues/Expenditures		340,345		973,434		1,230,783		438,538		792,245	(246,652)	(1,220,086)
Beginning Funds Available		5,711,751		6,052,096		6,052,096		6,052,096			6,052,096	
Ending Funds Available	\$	6,052,096	\$	7,025,530	\$	7,282,879	\$	6,490,634			\$ 5,805,444	
Less Reserves & Designations:												
Medical Claims Reserve				2,077,804		2,077,804					2,077,804	
Dental Claims Reserve				174,177		174,177					174,177	
Health Care Cost Reserve				2,386,775		2,515,449					1,776,732	
Projected Ending Funds Available	\$	6,052,096	\$	2,386,775	\$	2,515,449					\$ 1,776,732	

<sup>(1)</sup> Investment Earnings are trending over YTD budget due to the change in the fair market value of the Town's securities and higher than anticipated interest earnings and fund balance during the third quarter.
(2) Other Revenue is over the YTD budget due to the increase in prescription rebates and other unplanned reimbursements from the Town's benefit plan.
(3) Personnel is under the YTD budget due to a change in the allocation split for the Human Resource Manager.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Parking Fund** Department: Finance

Category		2024 Audited 2 Actual		2025 Amended Budget		For the 9 Months Ended September 30, 2025		2025 YTD Budget*		25 Variance Actual to Budget**		2025 epartment Yearend Estimates	2025 Annual Variance Estimate to Budget		
Revenues															
Property Tax TIF	\$	109,509	\$	62,768	\$	-	\$	-	\$	-	\$	62,768	\$	-	
Property Tax GID		-		230,381		-		-		-		230,381		-	
Sales Tax TIF		112,166		49,149		-		-		-		49,149		-	
Investment Earnings		12,082		25,438		6,721		19,079		(12,358)		8,940		(16,498)	
Transfers In		300,500		311,524		231,525		233,643		(2,118)		312,103		579	
Other Revenue		-		12,286		-		9,215		(9,215)		-		(12,286)	
Total Revenues	\$	534,257	\$	691,546	\$	238,246	\$	261,937	\$	(23,691)	\$	663,341	\$	(28,205)	
Expenditures															
Services & Other	\$	205,499	\$	295,202	\$	156,979	\$	221,402	\$	64,423	\$	216,202	\$	79,000 (1)	
Debt & Financing		341,400		339,400		169,700		169,700		-		339,400		-	
Total Expenditures	\$	546,899	\$	634,602	\$	326,679	\$	391,102	\$	64,423	\$	555,602	\$	79,000	
Net Revenues/Expenditures		(12,642)		56,944		(88,433)		(129,165)		40,732		107,739		50,795	
Beginning Funds Available		1,265,885		1,253,243		1,253,243		1,253,243				1,253,243			
Ending Funds Available Less Reserves & Designations:	\$	1,253,243	\$	1,310,187	\$	1,164,810	\$	1,124,078			\$	1,360,982			
Committed for Fund Purpose				1,310,187		1,164,810						1,360,982			
Projected Ending Funds Available		1,253,243	\$	1,510,107	\$	-, 10-7,010				•	\$	1,000,002	•		
r rojected Ending r unus Available	<u> </u>	1,200,270	Ψ		Ψ						Ψ				

<sup>(1)</sup> Services & Other is under the YTD budget due to the timing of repairs and maintenance budgeted for the parking garage.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

**Fund: Tabor Fund** 

Category		024 Audited : Actual		2025 Amended Budget		For the 9 Months Ended September 30, 2025		2025 YTD Budget*		)25 Variance Actual to Budget**	2025 Department Yearend Estimates	2025 Annual Variance Estimate to Budget	
Revenues	_				_		_		_				
Transfers In	\$	545,000	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
Interfund Loan Revenue		107,032		-		-		-		-	-		<u> </u>
Total Revenues	\$	652,032	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
Expenditures													
Services & Other	\$	167,988	\$	329,483	\$	2,345	\$	247,112	\$	244,767	\$ 329,483	\$	- (1)
Transfers Out		_		6,107,032		-		-		-	6,107,032		-
Total Expenditures	\$	167,988	\$	6,436,515	\$	2,345	\$	247,112	\$	244,767	\$ 6,436,515	\$	-
Net Revenues/Expenditures		484,044		(6,436,515)		(2,345)		(247,112)		244,767	(6,436,515)		-
Beginning Funds Available		5,954,346		6,438,390		6,438,390		6,438,390			6,438,390		
Ending Funds Available	\$	6,438,390	\$	1,875	\$	6,436,045	\$	6,191,278			\$ 1,875		
Less Reserves & Designations:													
Committed for Fund Purpose				1,875		6,436,045					 1,875		
Projected Ending Funds Available	\$	6,438,390	\$	-	\$						\$ -		

<sup>(1)</sup> Services & Other is under the YTD budget due to timing of expense related to the Town's fire mitigation program.

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted

#### **TOWN OF CASTLE ROCK** 2025 Third Quarter Financial Review Fund: Public Safety Fund

**Department: Finance** 

Category	2024 Audite	d 2	025 Amended Budget	Мо	For the 9 onths Ended ptember 30, 2025		2025 YTD Budget*	25 Variance Actual to Budget**	2025 epartment Yearend Estimates	Es	25 Annual /ariance stimate to Budget
Revenues											
Town Taxes											
Use	\$	- \$	-	\$	172,478	\$	-	\$ (172,478)	\$ 239,084	\$	239,084
Sales		-	3,750,000		2,755,252		2,812,500	57,248	3,761,040		11,040
Motor Vehicle		-	500,000		386,744		375,000	(11,744)	513,375		13,375
Total Revenues	\$	- \$	4,250,000	\$	3,314,474	\$	3,187,500	\$ (126,974)	\$ 4,513,499	\$	263,499
Expenditures											
Services & Other	\$	- \$	-	\$	19,834	\$	-	\$ (19,834)	\$ 26,297	\$	(26,297)
Transfers Out		-	3,881,475		-		-	-	4,487,202		(605,727)
Total Expenditures	\$	- \$	3,881,475	\$	19,834	\$	-	\$ (19,834)	\$ 4,513,499	\$	(632,024)
Net Revenues/Expenditures		-	368,525		3,294,640		3,187,500	(146,808)	-		(368,525)
Ending Funds Available Less Reserves & Designations:	\$	- \$	368,525	\$	3,294,640	\$	3,187,500		\$ -		
Committed for Fund Purpose			368,525		3,294,640				_		
Projected Ending Funds Available		- \$	-	\$		•			\$ 		

<sup>\*</sup>The 2025 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the YTD budget information
\*\*Variances between the 2025 YTD Budget column and 2025 9 Months Ended September 30, 2025 column greater than \$20,000 and 20% are noted