

# Attachment E: Phase-Out With 6.5 Mill Property Tax Increase - Option 3A

## This shows status quo financial information:

**FHC tax is phased out over 10 years**  
 \*Planning for 2020-2021 includes current balanced financial planning  
 \*Known current debt schedules are incorporated

**A 6.5-mill property tax increase is phased in over 10 years**  
 \*The total property tax mill levy in 2029 would be 7.830 mills

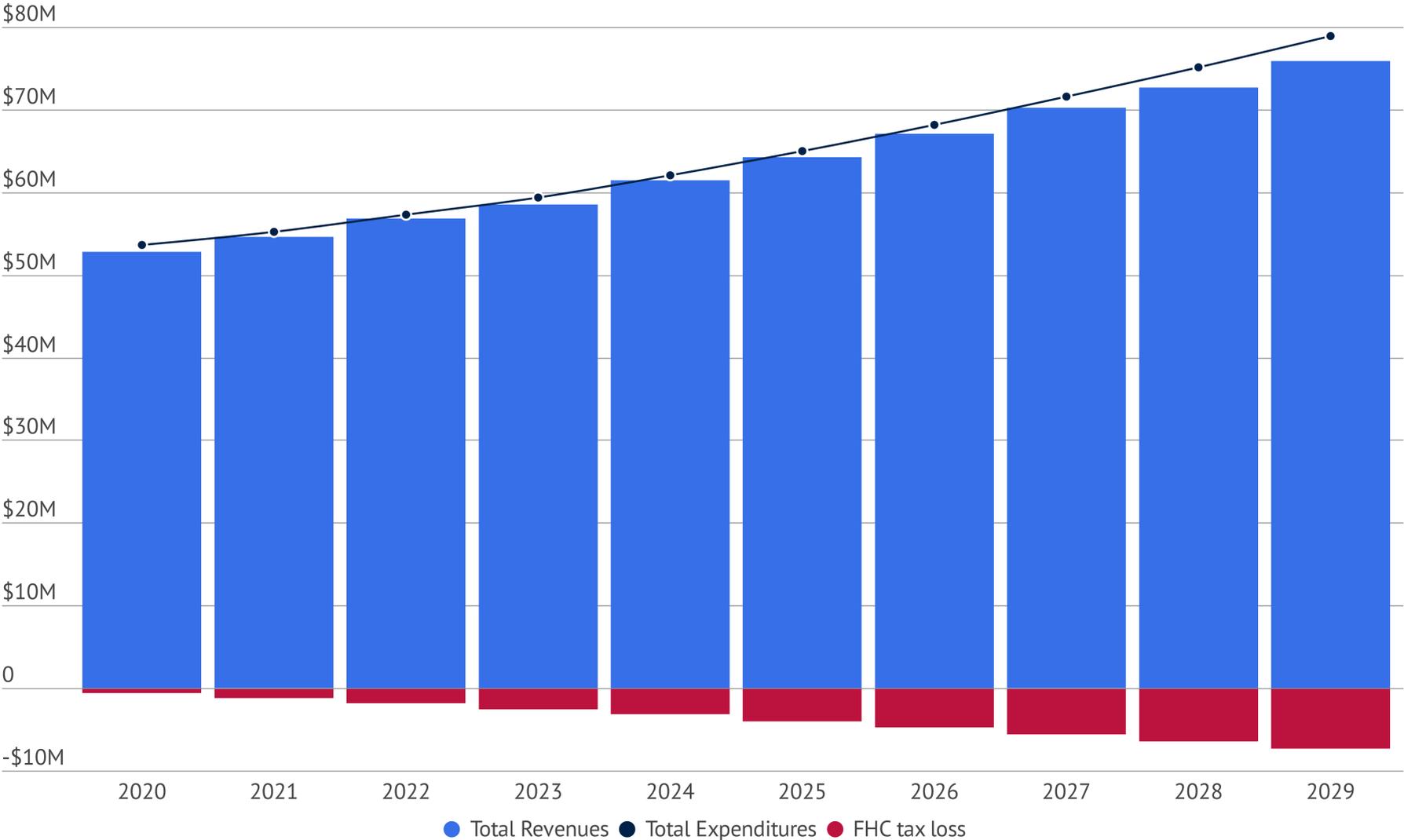
## Based on the assumptions included:

**The net gain/(loss) by fund in 2029 is projected to be:**  
 General Fund: (\$3,122,770)  
 Transportation Fund: \$70,883  
 Community Center Fund: \$266,296

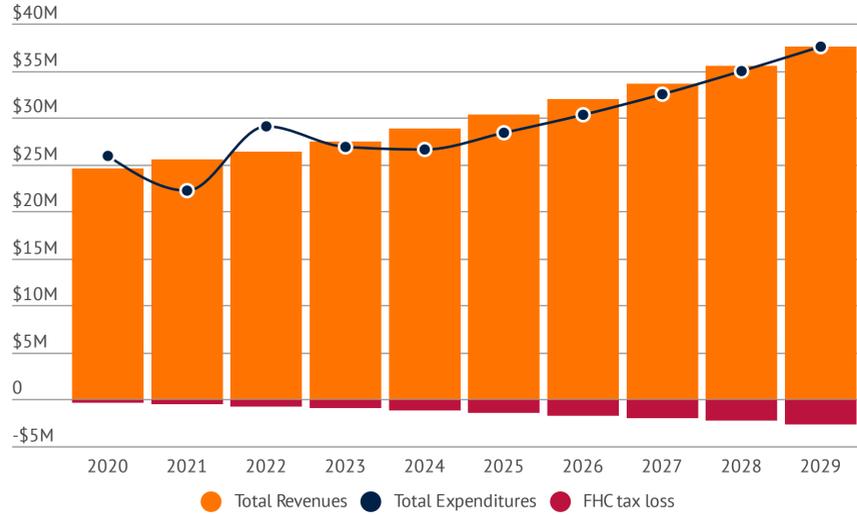
**The cumulative gain/(loss) by fund for 2020-2029 is projected to be:**  
 General Fund: (\$12,245,848)  
 Transportation Fund: \$7,363,873  
 Community Center Fund: \$1,911,326

## General Fund

Utilizing historic (2009-2017) changes in budget categories combined with known current planning, the alternative outlined above has been applied to future planning to determine possible budget impacts to sales tax-receiving funds.



## Transportation Fund



The difference in revenues and expenditures in 2020 and 2022 is due to the planned use of reserves for capital projects

## Community Center Fund

