

**RESOLUTION NO. 2025-130**

**A RESOLUTION APPROVING THE 2026 FUNDING  
INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF  
CASTLE ROCK AND THE CASTLE ROCK DOWNTOWN  
DEVELOPMENT AUTHORITY**

**WHEREAS**, the Town of Castle Rock (the “Town”) and the Castle Rock Downtown Development Authority (“CRDDA”) have agreed to the terms and conditions, by which the Town will provide funding, and CRDDA will utilize said funding, for the operation of CRDDA and the provision of certain community services; and

**WHEREAS**, the Town Council hereby finds that the provision of these community services by CRDDA serves a valid public purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO, AS FOLLOWS:**

**Section 1. Approval.** The 2026 Funding IGA between the Town and CRDDA is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are authorized to execute the 2026 Funding IGA and any technical amendments thereto by and on behalf of the Town.

**Section 2. Changes in Scope of Services.** The Town Manager is authorized to approve mutually agreed upon changes in the Scope of Services to be provided by CRDDA pursuant to the 2026 Funding IGA, provided such changes do not result in an increase in the total payment to be made by the Town.

**Section 3. Encumbrance and Authorization for Payment.** In order to meet the Town's financial obligation under the 2026 Funding IGA, the Town Council authorizes an expenditure and payment in an amount not to exceed \$230,000.00.

**PASSED, APPROVED AND ADOPTED** this 21st day of October, 2025, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
David L. Corliss, Town Manager