

**DRAFT Castle Rock DDA Budget for 2022 - First Amendment**

**Operating Fund**

		<u>2019 Actuals</u>	<u>2020 Actuals</u>	<u>2021 Budget</u>	<u>2021 Estimate</u>	<u>2022 Budget</u>	<u>2022 Budget 1st Amendment</u>	<u>Increase</u>
<b>Income</b>								
	Mill Levy	164,917	192,634	190,000	175,858	195,000	195,000	
	Specific Ownership Tax	25,670	16,941	8,000	10,000	10,000	10,000	
	Town Mill Levy Match	164,917	178,226	190,000	175,858	195,000	195,000	
	Flower Box and Patio	8,576	9,582	8,000	10,000	10,000	10,000	
	Misc. Other	1,390	513	-	-	-	-	
	Sale of Sprung Structure	-	-	-	25,000	2,500	2,500	
	<b>Total Income</b>	<b>365,470</b>	<b>397,896</b>	<b>396,000</b>	<b>396,716</b>	<b>412,500</b>	<b>412,500</b>	
<b>Expenses</b>								
	Personnel	174,996	190,317	230,000	185,000	235,000	235,000	0
	Office Admin.	24,004	31,376	35,000	38,000	40,000	55,000	15,000
	Professional Services - Acct., Audit, Legal	9,594	13,481	22,000	15,612	20,000	20,000	0
	Programs - Trolley	63	-	1,000	1,000	-	5,000	5,000
	Programs - Façade/Downtown Impr. Program	9,846	13,639	38,000	21,000	40,000	60,000	20,000
	Programs - Flower Box and Patio	16,905	30,705	28,000	25,000	30,000	140,000	110,000
	Marketing and Websites	7,297	11,931	5,000	3,000	15,000	15,000	0
	Rent Expense	9,117	9,363	9,200	9,000	10,000	10,000	0
	Capital	-	-	10,000	10,000	10,000	10,000	0
	Contingency Expenses	-	-	10,000	20,400	20,000	40,000	20,000
	<b>Total Expenses</b>	<b>251,822</b>	<b>300,812</b>	<b>388,200</b>	<b>328,012</b>	<b>420,000</b>	<b>590,000</b>	<b>170,000</b>
	<b>Beginning Fund Balance</b>	<b>330,835</b>	<b>444,483</b>	<b>541,567</b>	<b>541,567</b>	<b>735,271</b>	<b>735,271</b>	
	<b>Transfer In/Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,000</b>	<b>-</b>	<b>-</b>	
	<b>Net Activity</b>	<b>113,648</b>	<b>97,084</b>	<b>7,800</b>	<b>68,704</b>	<b>(7,500)</b>	<b>(177,500)</b>	
	<b>Estimated Ending Fund Balance</b>	<b>\$ 444,483</b>	<b>\$ 541,567</b>	<b>\$ 549,367</b>	<b>\$ 735,271</b>	<b>\$ 727,771</b>	<b>\$ 557,771</b>	

This is a draft budget amendment that has not yet been reviewed and approved by Town Council, the Downtown Development Authority Board or the public. Upon their review changes may occur.