

DRAFT Castle Rock DDA Budget for 2022 - First Amendment								
Operating Fund								
		<u>2019 Actuals</u>	<u>2020 Actuals</u>	<u>2021 Budget</u>	<u>2021 Estimate</u>	<u>2022 Budget</u>	<u>2022 Budget 1st Amendment</u>	<u>Increase</u>
Income								
	Mill Levy	164,917	192,634	190,000	175,858	195,000	195,000	
	Specific Ownership Tax	25,670	16,941	8,000	10,000	10,000	10,000	
	Town Mill Levy Match	164,917	178,226	190,000	175,858	195,000	195,000	
	Flower Box and Patio	8,576	9,582	8,000	10,000	10,000	10,000	
	Misc. Other	1,390	513	-	-	-	-	
	Sale of Sprung Structure	-	-	-	25,000	2,500	2,500	
	Total Income	365,470	397,896	396,000	396,716	412,500	412,500	
Expenses								
	Personnel	174,996	190,317	230,000	185,000	235,000	235,000	0
	Office Admin.	24,004	31,376	35,000	38,000	40,000	55,000	15,000
	Professional Services - Acct., Audit, Legal	9,594	13,481	22,000	15,612	20,000	20,000	0
	Programs - Trolley	63	-	1,000	1,000	-	5,000	5,000
	Programs - Façade/Downtown Impr. Program	9,846	13,639	38,000	21,000	40,000	60,000	20,000
	Programs - Flower Box and Patio	16,905	30,705	28,000	25,000	30,000	140,000	110,000
	Marketing and Websites	7,297	11,931	5,000	3,000	15,000	15,000	0
	Rent Expense	9,117	9,363	9,200	9,000	10,000	10,000	0
	Capital	-	-	10,000	10,000	10,000	10,000	0
	Contingency Expenses	-	-	10,000	20,400	20,000	40,000	20,000
	Total Expenses	251,822	300,812	388,200	328,012	420,000	590,000	170,000
	Beginning Fund Balance	330,835	444,483	541,567	541,567	735,271	735,271	
	Transfer In/Out	-	-	-	125,000	-	-	
	Net Activity	113,648	97,084	7,800	68,704	(7,500)	(177,500)	
	Estimated Ending Fund Balance	\$ 444,483	\$ 541,567	\$ 549,367	\$ 735,271	\$ 727,771	\$ 557,771	
This is a draft budget amendment that has not yet been reviewed and approved by Town Council, the Downtown Development Authority Board or the public. Upon their review changes may occur.								