

RESOLUTION NO. 2023-__

**A RESOLUTION AUTHORIZING THE ENGAGEMENT OF FORVIS,
LLP, FOR THE FISCAL YEAR 2023 TOWN OF CASTLE ROCK
INDEPENDENT ANNUAL AUDIT**

WHEREAS, Section 9-18 of the Charter for the Town of Castle Rock (the “Town”) states that the Town Council shall provide for an independent annual audit of all Town accounts by a certified public accountant or firm of such accountants who have no direct personal interest in the fiscal affairs of the Town government, or of any Councilmember, or of any other officer of the Town; and

WHEREAS, the Town Council may, without requiring competitive bids, designate such accountant or firm annually or for a period not exceeding three years, provided that the designation for any particular fiscal year shall be made no later than 30 days after the beginning of such fiscal year; and

WHEREAS, FORVIS, LLP (the “Consultant”), and its predecessor, BKP, LLP, have performed the independent annual audit for fiscal years 2018 through and including 2022; and

WHEREAS, the Government Finance Officers Association guidance and industry standards recommend that municipalities enter into multi-year agreements of at least five years in duration when obtaining services of independent auditors to allow for greater continuity and to help minimize the potential for disruption in connection with the independent audit; and

WHEREAS, with the Town having undergone two large-system conversions (payroll and utility billing) during 2023, Town staff believes that, in order to minimize the potential for disruptions and delays in the annual audit process, it is imperative to retain Consultant to conduct the annual audit for fiscal year 2023; and

WHEREAS, the Town and the Consultant have agreed to the terms and conditions by which the Consultant will perform the independent annual audit for fiscal year 2023.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Designation. The Town Council hereby designates FORVIS, LLP, as the Town’s independent auditor for fiscal year 2023.

Section 2. Approval. The Services Agreement between the Town and the Consultant (the “Agreement”) is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 3. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment in the amount of \$111,473.25, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2023, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director