

RESOLUTION NO. 2017-

**A RESOLUTION APPROVING THE SECOND AMENDED CONTRACT FOR
PURCHASE AND SALE OF WATER RIGHTS BETWEEN THE TOWN OF CASTLE
ROCK AND PV, LLC AND THE SECOND AMENDMENT TO CONTRACT FOR
PURCHASE AND SALE OF WATER LINE CAPACITY BETWEEN THE TOWN OF
CASTLE ROCK AND PIONEER METROPOLITAN DISTRICT NO. 3**

WHEREAS, PV, LLC and the Town of Castle Rock, by and through the Town of Castle Rock Water Enterprise, entered into a Contract for Purchase and Sale of Water Rights dated October 14, 2016 and that certain First Amended Contract for Purchase and Sale of Water Rights dated February 9, 2017; and

WHEREAS, Pioneer Metropolitan District No. 3 LLC and the Town of Castle Rock, by and through the Town of Castle Rock Water Enterprise have entered into that certain the Contract for Purchase and Sale of Water Line Capacity dated October 14, 2016 and that certain First Amendment to Contract for Purchase and Sale of Water Line Capacity dated February 9, 2017; and

WHEREAS, both parties desire to amend the Agreements to extend the closing date.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

Section 1. Approval of Second Amended Contract of PV, LLC. The Seconded Amended Contract in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Approval of Second Amendment of Pioneer Contract. The Seconded Amended Contract in the form attached as *Exhibit 2* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2017 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Director of Castle Rock Water