

**GID RESOLUTION NO. 2023-001**

**A RESOLUTION ADOPTING THE 2024 FISCAL YEAR BUDGET FOR  
THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS  
GENERAL IMPROVEMENT DISTRICT**

**WHEREAS**, the Town of Castle Rock Festival Park Commons General Improvement District (the “District”) is a general improvement district duly organized pursuant to Section 31-25-601, et seq., C.R.S., and by Ordinance No. 2018-028, adopted by Town Council on August 21, 2018; and

**WHEREAS**, the members of Town Council have been duly elected and qualified to serve *ex officio* as the Board of Directors of the District (the “District Board”); and

**WHEREAS**, a proper notice of the public hearing on the District’s proposed 2024 fiscal year budget was published in accordance with Section 29-1-106, C.R.S., for the October 17, 2023, meeting of the District Board; and

**WHEREAS**, upon completion and review of the proposed budget, the District Board is prepared to adopt a final budget for fiscal year 2024 (the “2024 Budget”).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS GENERAL  
IMPROVEMENT DISTRICT:**

**Section 1. Approval.** The 2024 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amount is hereby appropriated by fund for the 2024 fiscal year:

General Improvement District Fund                      \$378,772

**Section 2. Compliance.** The 2024 Budget, as approved and adopted, complies with Section 29-1-108, C.R.S., as the amounts appropriated do not exceed the expenditures specified therein.

**PASSED, APPROVED AND ADOPTED** this 17<sup>th</sup> day of October, 2023, by the Board of Directors of the Town of Castle Rock Festival Park Commons General Improvement District by a vote of \_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK FESTIVAL  
PARK COMMONS GENERAL  
IMPROVEMENT DISTRICT**

\_\_\_\_\_  
Lisa Anderson, *ex officio* Clerk of the District

\_\_\_\_\_  
Jason Gray, *ex officio* Chair of the District

**Approved as to form:**

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Michael J. Hyman, Attorney for the District

**Approved as to content:**

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Trish Muller, CPA, Finance Director