

RESOLUTION NO. 2015-

**APPROVING AN INTERGOVERNMENTAL AGREEMENT BETWEEN
THE TOWN OF CASTLE ROCK AND
THE DOWNTOWN DEVELOPMENT AUTHORITY**

WHEREAS, the Downtown Development Authority (DDA) anticipates receiving \$140,549 in 2016 from its 3 mill property tax; and

WHEREAS, the Town Council has previously authorized a Town match of the DDA property tax revenues, and has agreed to the terms and conditions by which payments will be disbursed, and to the agreed uses of the Town funds;

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Agreement in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are authorized to execute the agreement on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 15th day of December 2015, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare Town Clerk

Paul Donahue, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

David L. Corliss, Town Manager