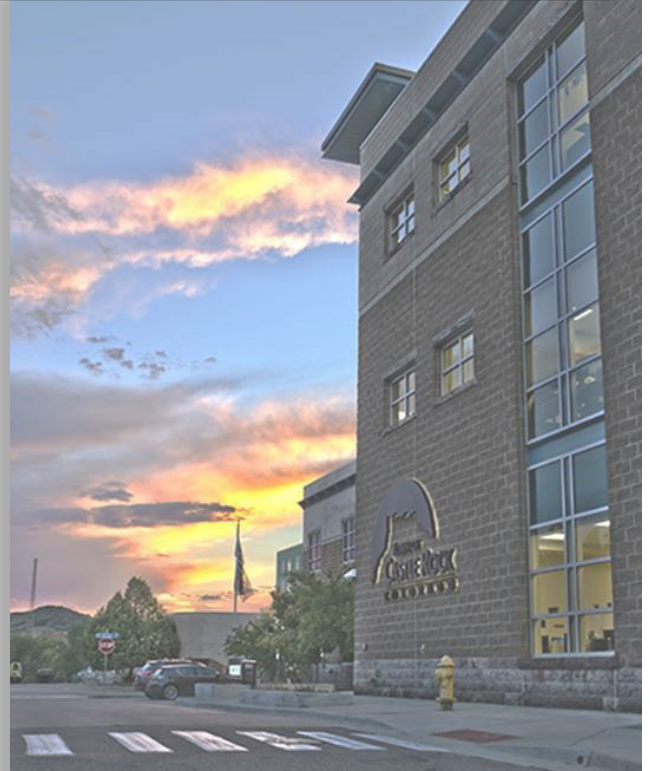


JANUARY 2022 | FINANCE DEPARTMENT



Town of Castle Rock
CRgov.com/Finance

[Trish Muller](#), CPA
Finance Director



Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers.

The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Townwide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

WELCOME

The Finance Department is excited to welcome two new employees to the Revenue Division!



Alexandra Miller is our new **Sales Tax PIF Specialist**. Alexa comes to us from Minnesota where she worked at Agribank. She attended the University of Wisconsin - River Falls where she graduated with a Bachelor of Science degree in Agricultural Business with an Animal Science emphasis. Alexa recently moved to Colorado and she is loving her new home in Castle Rock. She enjoys spending time with her family, making new friends, the outdoors and animals.



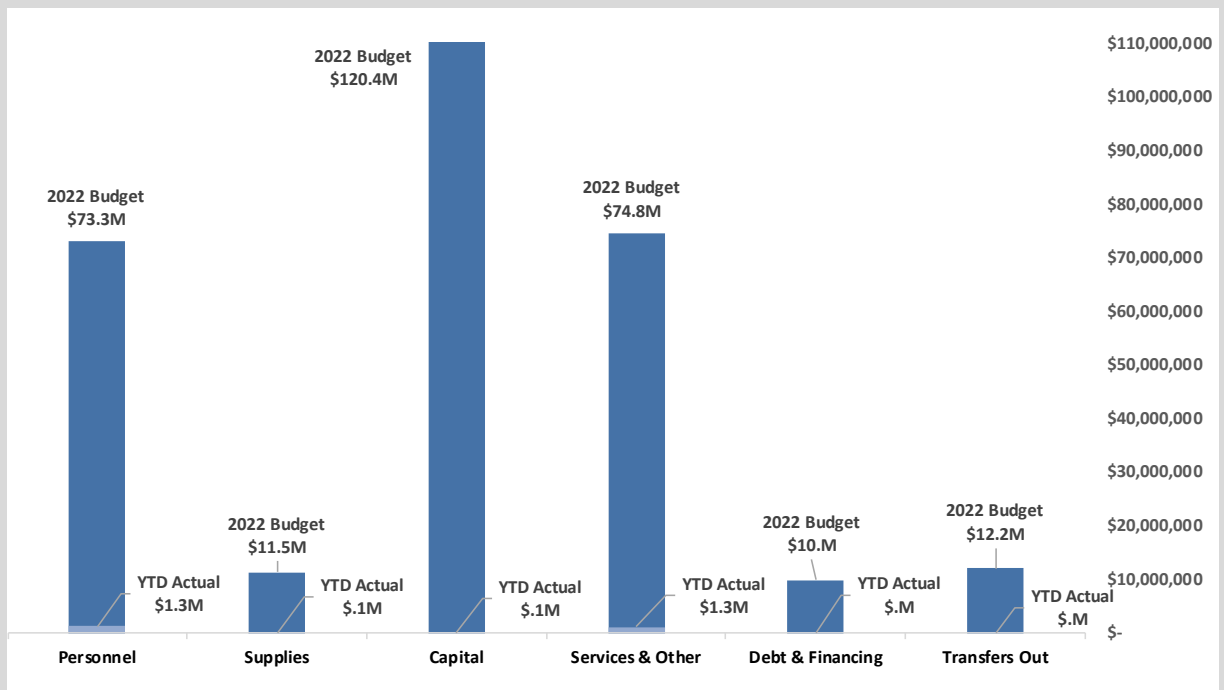
Steven Campbell is our newest **Sales Tax Auditor**. Steve comes to us from Des Moines, Iowa with over 35 years of sales tax auditing and hearing/appeal expertise at the Iowa department of revenue. Steve recently moved to Colorado. He loves music and is currently working on furnishing and decorating his new home in Castle Rock.

Please help us welcome Alexa and Steve!

EXCELLENCE • DEDICATION • SERVICE

EXPENDITURES

Preliminary Townwide expenditures by category January 2022 *



*Latest full month numbers available

Business licenses issued January 2022



For more information on new Castle Rock businesses, please visit www.CRgov.com



122

Total businesses licensed in January



33

Businesses licensed in Castle Rock



45

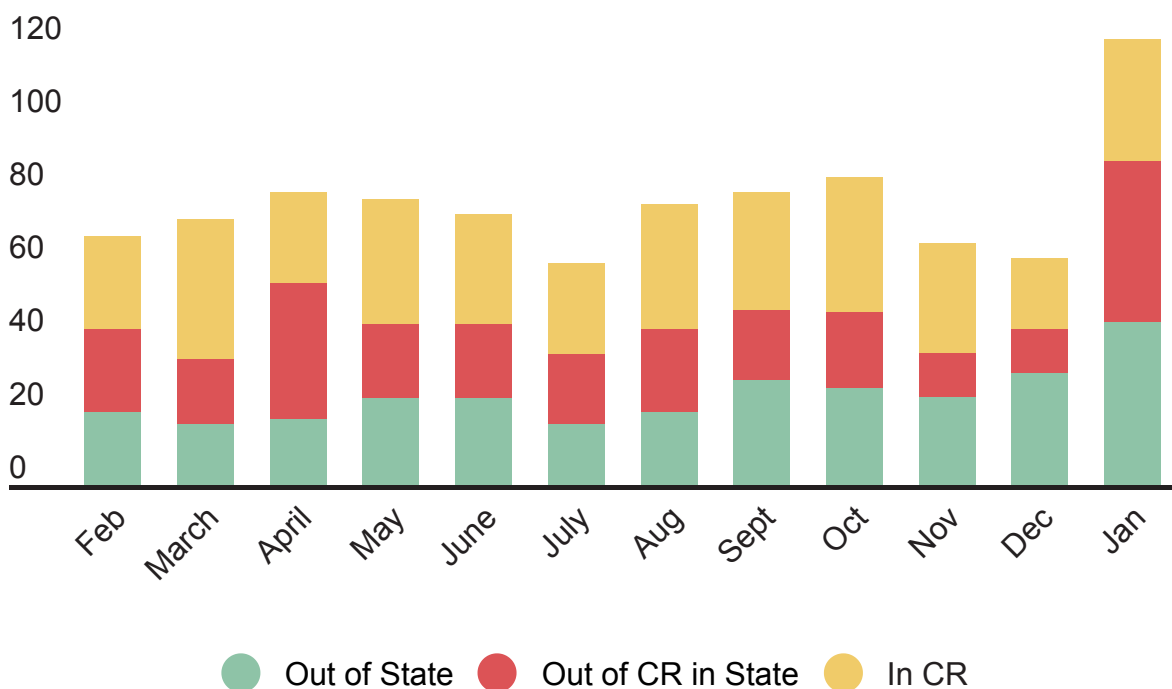
Businesses licensed out-of-state



44

Businesses licensed in CO but outside of Castle Rock

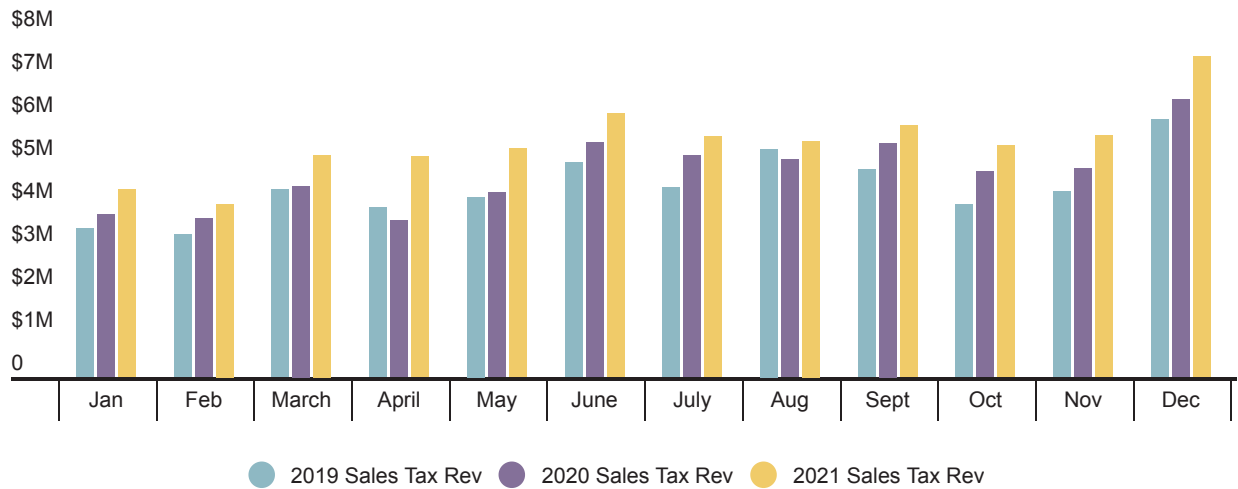
This graph illustrates how many business licenses are issued per month, by area.



Businesses licensed in Castle Rock, January 2022 - Check them out!

Aspire Creek Ltd.	Soap, Cosmetics, Crafts &Apparel
Beef Jerky Experience	Beef Jerky
Brooklyn Veterinary Clinic	Veterinary Clinic
Colorado Auto Body Castle Rock, Inc.	Auto Body Repair
CORE Off-road	Automotive shop
Crystal Valley Lawn Care	Lawn Care, Mowing & Pressure Washing
Dancing Mannequins	Clothes, Jewelry & Gifts
Dominos Pizza	Pizza
Double D Automotive	Auto Repair
Fergus Production Services, Inc.	Marketing, Promotional
Hi-Fi Interior Painting	Residential Interior Painting
Interior Delights	Shipping & Receiving
Kathleen McKittrick	Artwork
Luxe and Lu, LLC	New & Used Athletic Wear Online
M. Vince Nail Spa	Nail Spa
Midas Auto Service	Automotive Repair
MMAV, LLC	Electronic - Audio Video
Mountain Belle Spa	Skin Care Products
Onus IV Hydration	IV Hydration & Vitamins
Peak to Peak Bodyworks LLC	MAT (Muscle Activation Techniques)
Pilates for You	Wellness
Reclaim Renew	Reclaimed Wood Furniture & Decor
Refresh Snoring and Sleep Apnea Center	Dental Office Providing Sleep Apnea Treatment
Road Star Driving School	Driving Instruction
Sanctuary	Home Decor & Gifts
Skin From Within	Skincare Services
Smoothie King	Smoothies
Sunroad Talus Flats Apartments LLC	Apartments for Lease
Tammy's By Design Salon	Hair Salon in Clients Home, Consulting
Tee Party Transfers LLC	Screen Print Transfers Sold Online
The Law Offices of Shannon J. Marino, PLLC	Law Office
Two Gems Boutique	Jewelry
W8 4 It LLC	Fitness Center

REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for December were up 15.2 percent from the previous year's month, or up \$983,054 compared to December 2020. Year-to-date (YTD) collections are up 14.9 percent compared to the same time frame in 2020. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



December	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020	\$6,455,117	\$321,160	\$6,133,957
2021	\$7,438,171	\$345,588	\$7,092,583
Dollar +/-	\$983,054	\$24,428	\$958,626
Percent Change	15.2%	7.6%	15.6%
YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020 YTD	\$56,948,063	\$4,859,604	\$52,088,459
2021 YTD	\$65,433,935	\$3,865,504	\$61,568,431
Dollar +/-	\$8,485,872	\$(994,100)	\$9,479,972
Percent Change	14.9%	-20.5%	18.2%

Supporting fiscal accountability



\$23,829.86

Collected from delinquent accounts in January for the month of December.



\$401,742

Year-to-date delinquent account collections



72

Audits in process



\$50,000

Audit revenue collected for the month of December