

ORDINANCE NO. 2024-018

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE TOWN OF CASTLE ROCK, COLORADO, FOR THE YEAR 2024, TO BE COLLECTED IN 2025

WHEREAS, the Town of Castle Rock, Colorado (the “Town”) has adopted a budget for the 2025 fiscal year (the “2025 Budget”) accordance with Article IX of the Town Charter (the “Charter”); and

WHEREAS, the 2025 Budget anticipates the receipt of revenues from imposition of a mill levy on taxable property within Town jurisdictional boundaries; and

WHEREAS, the preliminary assessed valuation for the Town, as determined by the Douglas County Assessor, is \$1,674,147,770; and

WHEREAS, the mill levy for the Town, as anticipated in the 2025 Budget, does not exceed the 5.5% revenue limitation in Section 13-2 of the Charter and is otherwise in compliance with the Charter and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, according to Section 39-5-128(1), C.R.S., the Town Clerk is required to certify the mill levy imposed by the Town to the Douglas County Board of Commissioners by no later than December 15, 2024.

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Calculation of Mill Levy. The mill levy certified by this Ordinance is in compliance with applicable constitutional and Charter provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Town during the 2025 fiscal year, there is levied a tax not to exceed 0.92 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the Town for the taxable year 2024, to be collected in 2025.

Section 3. Certification. Upon receipt of the final assessed valuation for the Town from the Douglas County Assessor, the Town Manager is hereby authorized and directed to prepare a final calculation of the mill levy rate within the parameters established by this Ordinance for certification. The Town Clerk is hereby authorized and directed to certify to the Douglas County Board of Commissioners the mill levy for the Town as set forth herein.

Section 4. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare, and bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 3rd day of September, 2024, by a vote of ___ for and ___ against, after publication in compliance with section 2.02.100C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ___ day of _____, 2024, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director