RESOLUTION NO. 2025-051

A RESOLUTION APPROVING A CONSTRUCTION CONTRACT WITH FNF CONSTRUCTION, INC., FOR THE CROWFOOT VALLEY ROAD WIDENING PROJECT

WHEREAS, the Town of Castle Rock, Colorado (the "Town") has solicited bids for the Crowfoot Valley Road Widening Project (the "Project"); and

WHEREAS, the Project selection team has determined FNF Construction, Inc. (the "Contractor") is best qualified to perform work for the Project; and

WHEREAS, the Town and Contractor have agreed to the terms and conditions by which the Contractor will provide work for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Construction Contract between the Town and Contractor is hereby approved in substantially the same form as presented at tonight's meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. <u>Encumbrance and Authorization for Payment</u>. In order to meet the Town's financial obligations under the Agreement, the Town authorizes the expenditure and payment in an amount not to exceed \$6,644,002.55, plus a Town-managed contingency in the amount of \$664,400.00, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 15th day of April, 2025, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

| ATTEST: | TOWN OF CASTLE ROCK |
|---------------------------------|---|
| Lisa Anderson, Town Clerk | Jason Gray, Mayor |
| Approved as to form: | Approved as to content: |
| Michael J. Hyman, Town Attorney | Daniel Sailer, Director of Public Works |