RESOLUTION RECOMMENDING A CONSTRUCTION AND MAINTENANCE AGREEMENT WITH BNSF RAILROAD

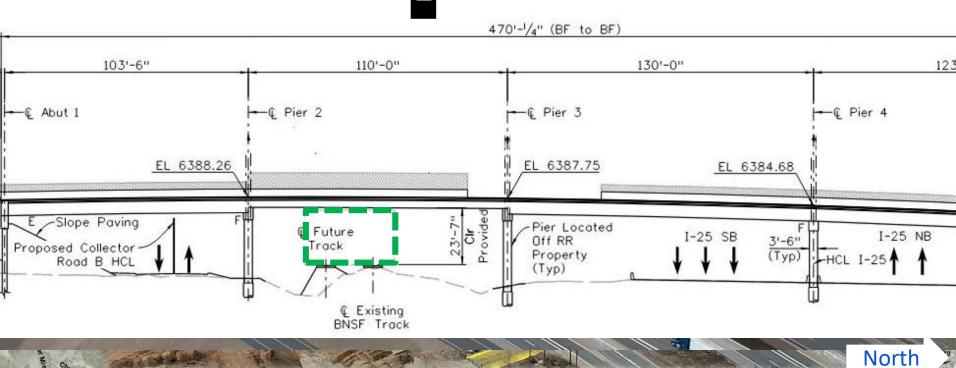
MAY 7, 2024





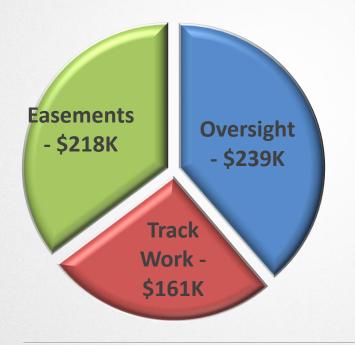


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CONTRACT ENCUMBRANCES

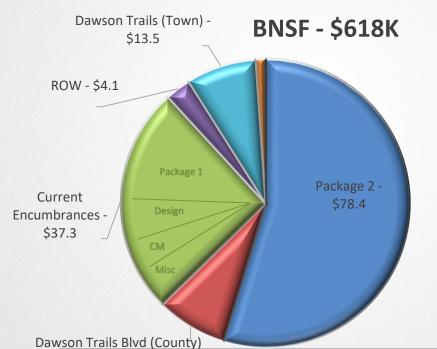
BNSF Agreement - \$618K



- Track Flagging \$1,344,000
 - Encumbered in Construction Package 2

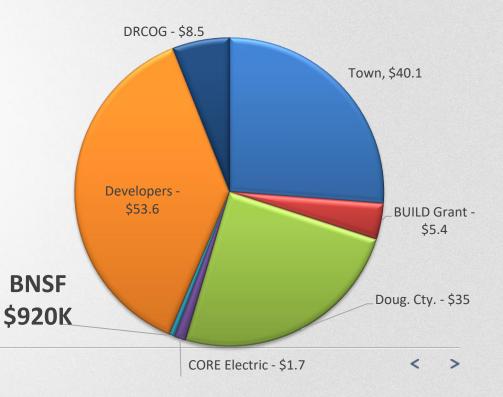
BUDGET

Expenditures (\$145.2 M)



- \$11.3

Revenue (\$145.2 M)



PROJECT SCHEDULE

started March 1st, 2024

CVI Package 2 2nd Qtr '24 **Dawson Trails** Contribution Funded - May 15th, 2024 Town Council -Package 2 Contract – May 21, 2024 (Tentative) CVI Package 1 Construction

CVI fully open 2nd Qtr '27

RECOMMENDATION

PWC & staff recommend Town Council approve the resolutions as introduced by title.



PROPOSED MOTION

"I move to approve the resolution as introduced by title"

Alternative Motion:

"I move to approve the resolution with the following changes"

I move to continue this item to the Town Council meeting on _____ to allow additional time to (list reason)."