

Police Department Retirement Contributions - ICMA to FPPA											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Base Amounts											
Projected PD Salary	9,648,951	9,989,361	10,369,244	10,764,345	11,204,174	11,596,320	12,002,191	12,422,268	12,857,047	13,307,044	13,772,791
Projected Social Security	613,614	636,207	661,289	687,391	716,314	741,385	767,333	794,190	821,987	850,756	880,533
Current Employer Retirement Contribution	783,028	810,790	841,793	874,028	909,937	941,785	974,747	1,008,863	1,044,174	1,080,720	1,118,545
Total Current Retirement Cost w/ ICMA	1,396,642	1,446,997	1,503,082	1,561,419	1,626,251	1,683,170	1,742,081	1,803,054	1,866,160	1,931,476	1,999,078
FPPA Statewide Defined Benefit Plan (SWDB)											
FPPA SWDB Employer Contribution %	N/A	8.5%	9.0%	9.5%	10.0%	10.5%	11.0%	11.5%	12.0%	12.5%	13.0%
FPPA SWDB Employer Contribution	N/A	849,096	933,232	1,022,613	1,120,417	1,217,614	1,320,241	1,428,561	1,542,846	1,663,381	1,790,463
FPPA SWDB Affiliation Fee (Half of 3.5%)	N/A	174,814	181,462	188,376	196,073	202,936	210,038	217,390	224,998	232,873	241,024
Total FPPA SWDB Retirement Cost	N/A	1,660,117	1,775,983	1,898,380	2,032,804	2,161,934	2,297,613	2,440,141	2,589,831	2,747,010	2,912,019
Savings on Overtime Contributions	N/A	(31,346)	(32,909)	(34,551)	(36,274)	(37,543)	(38,857)	(40,217)	(41,625)	(43,082)	(44,590)
Total Increase with FPPA SWDB vs. ICMA	N/A	181,773	239,991	302,410	370,280	441,221	516,675	596,870	682,045	772,452	868,352
FPPA Statewide Hybrid Plan (SWH)											
FPPA SWH Employer Contribution %	N/A	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
FPPA SWH Employer Contribution	N/A	799,149	829,540	861,148	896,334	927,706	960,175	993,781	1,028,564	1,064,564	1,101,823
FPPA SWH Affiliation Fee (Half of 3.1%)	N/A	154,835	160,723	166,847	173,665	179,743	186,034	192,545	199,284	206,259	213,478
Total FPPA SWH Retirement Cost	N/A	1,590,191	1,651,552	1,715,386	1,786,313	1,848,834	1,913,543	1,980,517	2,049,835	2,121,579	2,195,834
Savings on Overtime Contributions	N/A	(31,346)	(32,909)	(34,551)	(36,274)	(37,543)	(38,857)	(40,217)	(41,625)	(43,082)	(44,590)
Total Increase with FPPA SWH vs. ICMA	N/A	111,848	115,560	119,416	123,788	128,120	132,605	137,246	142,049	147,021	152,167
Assumptions:											
1. Calculation assumes all Officers switch to FPPA from ICMA											
2. Legislation passed in 2020 increases Employer Contributions 0.5% per year with a maximum of 13% in 2030											
3. Affiliation Fee is split 50/50 between employer and employee											