

RESOLUTION NO. 2023-141

A RESOLUTION APPROVING THE ALEXANDER WAY DEVELOPMENT AGREEMENT

WHEREAS, pursuant to Article II, Section 30 of the Colorado Constitution, the Municipal Annexation Act of 1965, § 31-12-101 *et seq.*, C.R.S., and Chapter 20.02 of the Castle Rock Municipal Code, the Town Council, by Ordinance No. 2023-033, has annexed into the Town of Castle Rock (the “Town”) 73.76 acres of land located east of the Silver Heights subdivision, north of Alexander Place, and west of the Diamond Ridge Estates subdivision (the “Annexed Property”); and

WHEREAS, pursuant to Section 17.02.060 of the Town Municipal Code, the Town Council, by Ordinance No. 2023-034, has approved the initial zoning for the Annexed Property, as well as a 4.20-acre parcel of land adjacent to the eastern boundary of the Annexed Property formerly included in the Maher Ranch Planned Development (the “Previously Annexed Property”), all as set forth in the Alexander Way Planned Development Plan and Zoning Regulations; and

WHEREAS, the Town and Alexander Investors, LLC, have agreed to the terms and conditions set forth in the Alexander Way Development Agreement governing the development of the Annexed Property and the Previously Annexed Property, in conjunction with the concurrent annexation and zoning of the Annexed Property and the rezoning of the Previously Annexed Property.

NOW, THEREFORE, IT IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Alexander Way Development Agreement between the Town and Alexander Investors, LLC (the “Agreement”), is hereby approved in substantially the same form as presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto, as well as all other documents as may be required to fully perform the Agreement, by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED on first and final reading this 21st day of November, 2023, by the Town Council of the Town of Castle Rock, Colorado by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Tara Vargish, Development Services Director