

# PROJECT BUDGET SUMMARY –P&R STAFF FACILITY PROGRAM

Project Costs	Phase 1	Phase 2 / Phase 1	Phase 3 / Full BO	Phase 2
Facility(hard) Cost	\$19,680,000*	\$13,750,000	\$31,040,000	
Site Development Cost (Not including land purchase)	\$920,000	\$430,000	\$1,430,000	
Total Construction Budget (Facility and Site Development Cost Subtotal)	\$20,600,000	\$14,180,000	\$32,470,000	
Soft Costs	\$7,160,000	\$2,460,000	\$5,990,000	
Contingency (15%)	\$3,360,000	\$2,170,000	\$5,010,000	
Total Project Cost (2021)	\$31,120,000	\$18,810,000	\$43,470,000	
Inflation (4%-6% APR)	\$1,550,000 (per year at 5%)	\$1,000,000 (per year at 5%)	\$2,320,000 (per year at 5%)	

\*Started to a target facility construction budget goal of \$20 million

# PROJECT BUDGET SUMMARY –PARKS COMMISSION FACILITY PROGRAM

Project Costs	Phase 1	Phase 2 / Full BO
Facility (hard) Cost	\$27,530,000*	\$26,970,000
Site Development Cost (Not including land purchase)	\$1,060,000	\$2,060,000
Total Construction Budget (Facility and Site Development Cost Subtotal)	\$28,590,000	\$29,030,000
Soft Costs	\$8,510,000	\$9,500,000
Contingency (15%)	\$4,490,000	\$4,660,000
Total Project Cost (2021)	\$41,590,000	\$43,190,000
Inflation (4%-6% APR)	\$2,080,000 (per year at 5%)	\$2,160,000 (per year at 5%)

\*No construction budget was given when prioritizing facility spaces within each phases.