

ORDINANCE NO. 2023-026

**AN ORDINANCE ADOPTING THE 2024 FISCAL YEAR BUDGET FOR
THE TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager of the Town of Castle Rock, Colorado (the “Town”) has submitted the proposed budget for the 2024 fiscal year (the “2024 Budget”) to the Town Council, in compliance with Section 9-4 of the Town Charter (the “Charter”); and

WHEREAS, proper notice was published in accordance with Section 9-6 of the Charter for a public hearing on the 2024 Budget at the October 17, 2023, Town Council meeting; and

WHEREAS, a copy of the 2024 Budget has been published on the Town’s website; and

WHEREAS, according to Section 9-6(c) of the Charter, the Town Council shall adopt the 2024 Budget by ordinance on or before the final day established by law for the certification of the ensuing year's tax levy to the county, which day is December 15, 2023; and

WHEREAS, upon review, Town Council is prepared to adopt the 2024 Budget without amendment.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO:**

Section 1. Approval. The 2024 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amounts are hereby appropriated by fund for the 2024 fiscal year:

2024 Proposed Budget Summary

General Fund	\$ 83,496,405
Economic Development Fund	1,395,744
Parking Fund	574,400
Transportation Fund	31,586,854
Conservation Trust Fund	5,346,233
Philip S. Miller Trust Fund	685,395
Public Art Fund	25,000
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	7,559,209
Lodging Tax Fund	1,186,400
TABOR Excess Revenue Fund	6,100,000
Parks and Recreation Capital Fund	10,821,113
Municipal Facilities Capital Fund	-

Fire Capital Fund	2,457,848
Police Capital Fund	284,633
Transportation Capital Fund	10,197,387
General Long-Term Planning Fund	5,182,524
Water Fund	28,300,827
Water Resources Fund	64,932,164
Stormwater Fund	9,686,856
Wastewater Fund	22,521,182
Golf Fund	4,915,657
Development Services Fund	7,123,618
Community Center Fund	9,482,262
Employee Benefits Fund	11,384,016
Fleet Services Fund	<u>12,040,986</u>
TOTAL	<u>337,286,713</u>

Section 2. Compliance. The 2024 Budget, as approved and adopted, complies with Article IX of the Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 17th day of October, 2023, by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 7th day of November, 2023, by the Town Council of the Town of Castle Rock by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director