

**ORDINANCE NO. 2023-026**

**AN ORDINANCE ADOPTING THE 2024 FISCAL YEAR BUDGET FOR  
THE TOWN OF CASTLE ROCK, COLORADO**

**WHEREAS**, the Town Manager of the Town of Castle Rock, Colorado (the “Town”) has submitted the proposed budget for the 2024 fiscal year (the “2024 Budget”) to the Town Council, in compliance with Section 9-4 of the Town Charter (the “Charter”); and

**WHEREAS**, proper notice was published in accordance with Section 9-6 of the Charter for a public hearing on the 2024 Budget at the October 17, 2023, Town Council meeting; and

**WHEREAS**, a copy of the 2024 Budget has been published on the Town’s website; and

**WHEREAS**, according to Section 9-6(c) of the Charter, the Town Council shall adopt the 2024 Budget by ordinance on or before the final day established by law for the certification of the ensuing year's tax levy to the county, which day is December 15, 2023; and

**WHEREAS**, upon review, Town Council is prepared to adopt the 2024 Budget without amendment.

**NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE  
TOWN OF CASTLE ROCK, COLORADO:**

**Section 1. Approval.** The 2024 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amounts are hereby appropriated by fund for the 2024 fiscal year:

**2024 Proposed Budget Summary**

|   |               |
|---|---------------|
| General Fund                            | \$ 83,496,405 |
| Economic Development Fund               | 1,395,744     |
| Parking Fund                            | 574,400       |
| Transportation Fund                     | 31,586,854    |
| Conservation Trust Fund                 | 5,346,233     |
| Philip S. Miller Trust Fund             | 685,395       |
| Public Art Fund                         | 25,000        |
| Police Forfeiture Fund                  | -             |
| Downtown Development Authority TIF Fund | 7,559,209     |
| Lodging Tax Fund                        | 1,186,400     |
| TABOR Excess Revenue Fund               | 6,100,000     |
| Parks and Recreation Capital Fund       | 10,821,113    |
| Municipal Facilities Capital Fund       | -             |

|                                 |                    |
|---------------------------------|--------------------|
| Fire Capital Fund               | 2,457,848          |
| Police Capital Fund             | 284,633            |
| Transportation Capital Fund     | 10,197,387         |
| General Long-Term Planning Fund | 5,182,524          |
| Water Fund                      | 28,300,827         |
| Water Resources Fund            | 64,932,164         |
| Stormwater Fund                 | 9,686,856          |
| Wastewater Fund                 | 22,521,182         |
| Golf Fund                       | 4,915,657          |
| Development Services Fund       | 7,123,618          |
| Community Center Fund           | 9,482,262          |
| Employee Benefits Fund          | 11,384,016         |
| Fleet Services Fund             | <u>12,040,986</u>  |
| TOTAL                           | <u>337,286,713</u> |

**Section 2. Compliance.** The 2024 Budget, as approved and adopted, complies with Article IX of the Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues.

**Section 3. Severability.** If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

**Section 4. Safety Clause.** The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

**APPROVED ON FIRST READING** this 17<sup>th</sup> day of October, 2023, by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

**PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING** this 7<sup>th</sup> day of November, 2023, by the Town Council of the Town of Castle Rock by a vote of \_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to Content:**

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Michael J. Hyman, Town Attorney

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Trish Muller, CPA, Finance Director