

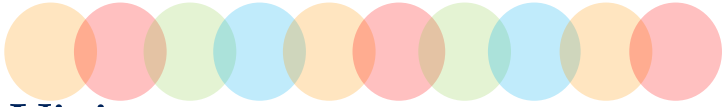


Finance Department Monthly Report

January 2024

Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.



Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.



Trish Muller, CPA

Finance Director

How does Finance Support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers. The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Budget

The Budget Team supports departments Town wide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

Town Council

New Year, New Dates

- February 6, 2024
- February 20, 2024
- March 5, 2024
- March 19, 2024

February 2024

SUN	MO	TUE	WE	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

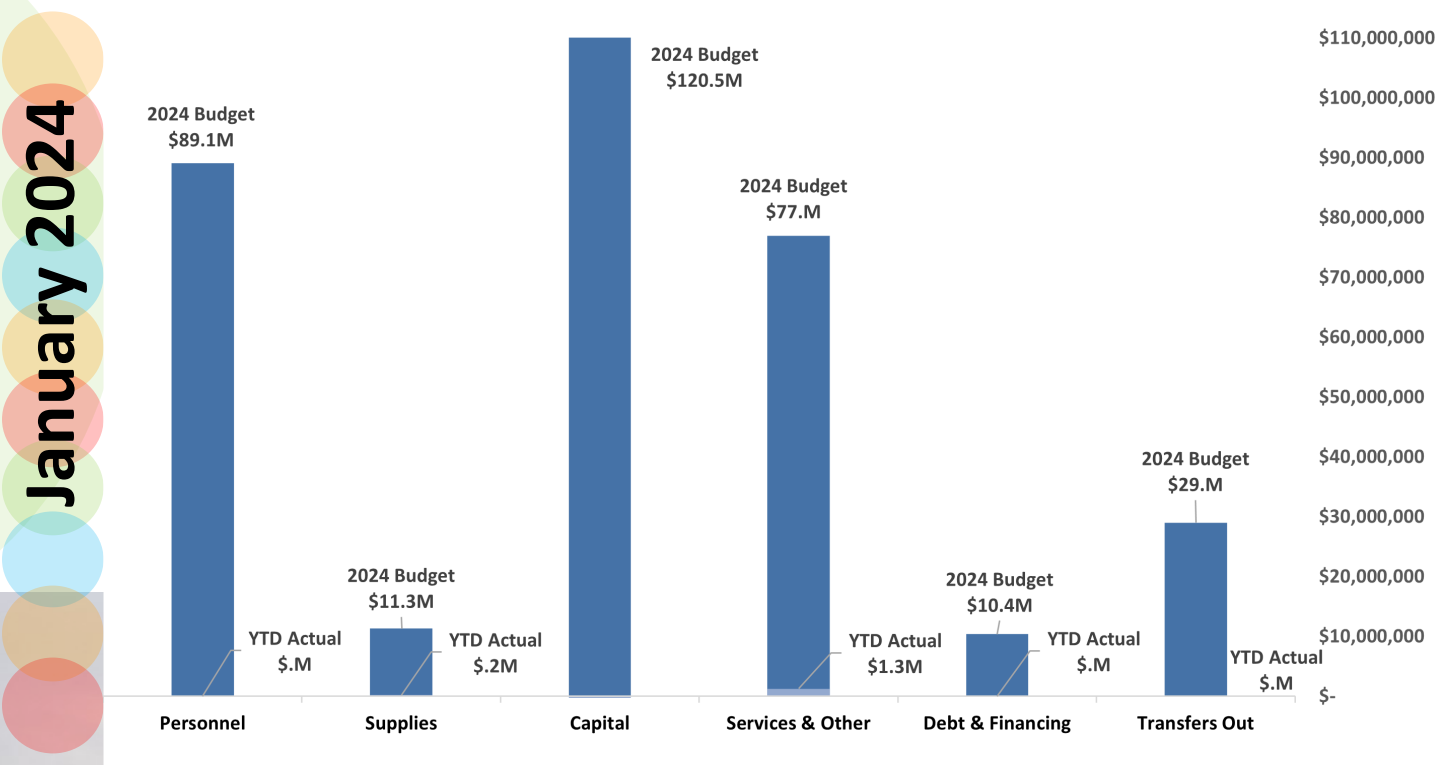
March 2024

SU	MO	TUE	WE	TH	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						



Picture of a gavel laying on its side.

Preliminary Town Wide Expenditures by Category



January 2024

Partnership



Picture of the B&B in Castle Rock, Colorado.



377

Total businesses licensed in January



38

Businesses licensed in Castle Rock



221

Businesses licensed out-of-state

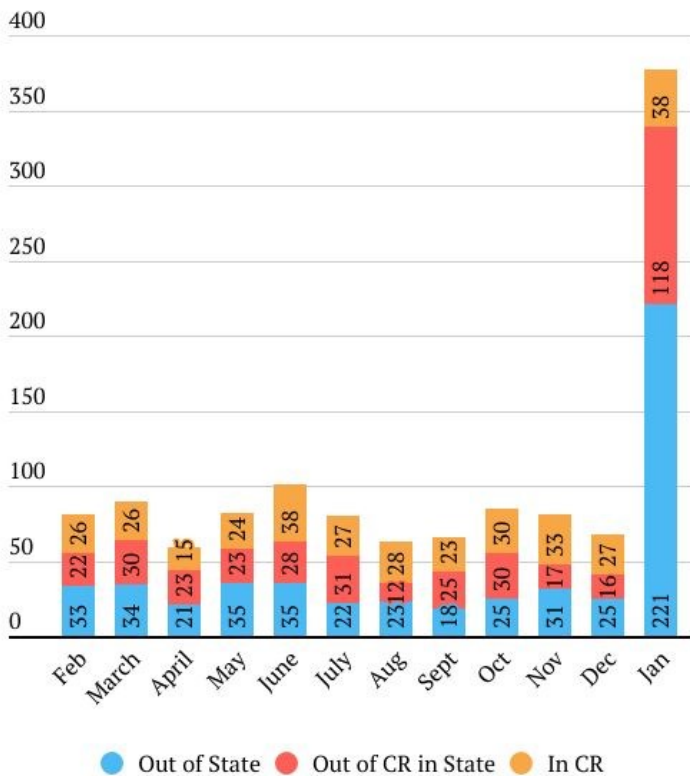


118

Businesses licensed in CO but outside of Castle Rock

Visit www.CRgov.com for more information on new Castle Rock businesses.

Business Licenses Issued (per month, by area)



Applause Award Winners!



Despite staff shortage, the budget team excelled by completing the 400-page budget document and taking on additional tasks from new departments. Their exceptional teamwork and hard work ensured all requirements were met within traditional deadlines during our busiest period. Way to go team!



Pictured: Pete Managers, Karlee Hinckley, Melissa Everett

Businesses licensed in Castle Rock, January 2024 - Check them out!

<u>303 Fire Design, LLC.</u>	Fire Sprinkler System Design
<u>Accurate Janitorial Services</u>	Janitorial Services
BD Customs	Jewelry
Ben Wolfe Housing	Airbnb
Blue Hollow Arts LLC	Digital Arts
Broken Bar Boutique	Women's Western Apparel
Camping Supplies Are Us	Camping Supplies
Castle Rock Cryo Care	Cryotherapy
<u>Castle Rock Dance Academy</u>	Dance Classes
<u>Castle Rock Family Dental</u>	Dentistry
Choose to LIVE, LLC	Vitamin Supplement Shop
<u>Cohesive Security Integrators, LLC</u>	Electronic Physical Security Systems
DC Distribution	Lighters, LED Lights, Freeze Dryers, Build Soil Living Soil, and Artist Collectible Glass
<u>Del Taco 1237</u> <i>New Owners</i>	Del Taco Franchise
Erin and John Senn	Long-Term Rental Property
Grain Gameworks LLC	Hardwood Tabletop Gaming Accessories
<u>Grease Monkey International</u>	Automotive Oil
Griffin Audio Visual LLC	Audio Visual Event Production
<u>Hidden Gemz</u>	Games, Trading Cards, and Collectables
In Bloom Dietetics LLC	Nutrition Counseling by a Registered Dietitian
<u>Kat Pro Studio</u>	Salon Hair Services
L.E. Anchor	Books
Lian Cio Fruit LLC	Wholesale of Sushi Rolls Inside King Soopers (Snowfox JFE Franchise)
Liquors y Mas LLC	Convenience Store No Liquor Sales
McQueen Creatives LLC	Tattoo Studio
Mindi's Closet LLC	Clothing, Jewelry, and Accessories



More businesses licensed in Castle Rock, January 2024!

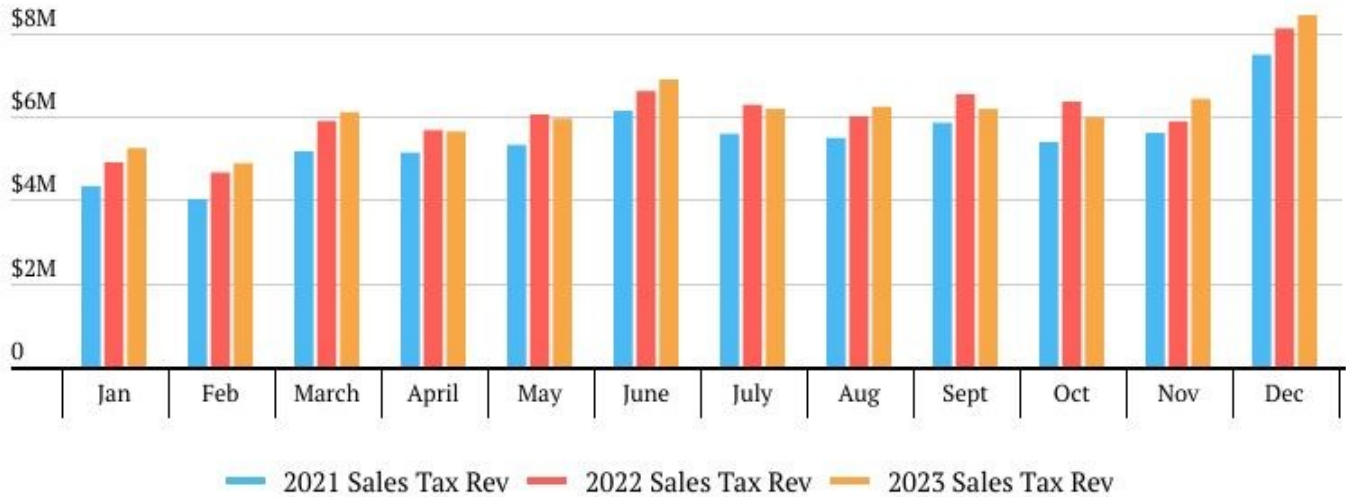
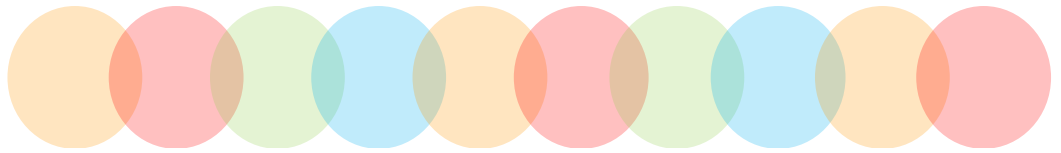
Optimal Health and Wellness	Supplements
Skin Journey Aesthetics	Skincare Services and Products
Spray	Spray Tanning Services
Stage Denver	Furniture Rentals and Home Staging Services
Summit Snap Studio Ltd.	Prints and Photography Services
Suspenseful Arts	Production Films
Tasty House <i>New Owners</i>	Full Service Restaurant
Timberland 341	Shoes and Accessories
Truth Apparel Company	Handcrafted Jewelry and Apparel
Weise Communications, Inc	Advertising and Marketing Services
Wild Iron Art	Metal Art-Outdoor Furniture
Wow Pie Corporation	Pie



Picture of The Barn, located in Castle Rock, CO on a sunny day.



Revenue



This report shows the prior month's revenue since sales tax returns are due 20 days after month end.

Communicating Results

Sales tax collections for December were up 3.8 percent from the previous year's month, or up \$311,441 compared to December 2022. Year-to-date (YTD) collections are up \$2,033,341 or 2.8 percent compared to the same time frame in 2022. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.

December	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected	Net Collections
2022	\$8,111,523	\$353,316	\$7,758,207
2023	\$8,422,964	\$406,996	\$8,015,968
Dollar +/-	\$311,441	\$53,680	\$257,761
Percent Change	3.8%	15.2%	3.3%
Year-to-Date (YTD)	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2022 YTD	\$73,173,916	\$4,931,741	\$68,242,175
2023 YTD	\$75,207,257	\$5,916,603	\$69,290,654
Dollar +/-	\$2,033,341	\$984,862	\$1,048,479
Percent Change	2.8%	20.0%	1.5%



\$51,906

Collected from delinquent accounts in January for the month of November.



\$790,801

Year-to-date delinquent account collections.



121

Audits in process.



\$48,158

Audit revenue collected for the month of December.

