

ORDINANCE NO. 2022-021

**AN ORDINANCE ADOPTING THE 2023 FISCAL YEAR BUDGET FOR
THE TOWN OF CASTLE ROCK, COLORADO**

WHEREAS, the Town Manager of the Town of Castle Rock, Colorado (the “Town”) has submitted the proposed budget for the 2023 fiscal year (the “2023 Budget”) to the Town Council, in compliance with Section 9-4 of the Town Charter (the “Charter”); and

WHEREAS, proper notice was published in accordance with Section 9-6 of the Charter for a public hearing on the 2023 Budget at the September 20, 2022, Town Council meeting; and

WHEREAS, according to Section 9-6(c) of the Charter, the Town Council shall adopt the 2023 Budget by ordinance on or before the final day established by law for the certification of the ensuing year's tax levy to the county, which day is December 15, 2022; and

WHEREAS, upon review, Town Council is prepared to adopt the 2023 Budget without amendment.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. **Approval.** The 2023 Budget is hereby approved and adopted in the form presented at tonight’s meeting. The following amounts are hereby appropriated by fund for the 2023 fiscal year:

2022 Proposed Budget Summary

General Fund	\$ 69,433,947
Economic Development Fund	2,407,699
Parking Fund	569,400
TABOR Revenue Fund	100,000
Transportation Fund	34,188,430
Conservation Trust Fund	591,914
Philip S. Miller Trust Fund	676,801
Public Art Fund	25,000
Police Forfeiture Fund	-
Downtown Development Authority TIF Fund	4,209,970
Parks and Recreation Capital Fund	10,261,343
Municipal Facilities Capital Fund	-
Fire Capital Fund	316,037
Police Capital Fund	331,982
Transportation Capital Fund	22,003,287

General Long-Term Planning Fund	2,684,967
Parks & Recreation Lodging Tax	761,678
Water Fund	32,400,428
Water Resources Fund	69,920,189
Stormwater Fund	10,433,225
Wastewater Fund	15,253,524
Golf Fund	3,876,715
Development Services Fund	8,499,642
Community Center Fund	8,784,961
Employee Benefits Fund	12,366,745
Fleet Services Fund	<u>5,239,998</u>
TOTAL	<u>315,337,882</u>

Section 2. Compliance. The 2023 Budget, as approved and adopted, complies with Article IX of the Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues.

Section 3. Severability. If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this Ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 20th day of September, 2022, by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 4th day of October, 2022, by the Town Council of the Town of Castle Rock by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director