

DDA TIF Fund

Purpose: Partially fund construction of Festival Park Redesign				
Loan from:		General Fund		Loan to: DDA TIF Fund
Loan Amount:	\$	450,000	Interest Rate:	1.50%
Loan Date:		02/18/15	No. of Years:	2
Payment Date	Principal	Interest	Total	Principal Balance
2017	\$ 223,325	\$ 6,750	\$ 230,075	\$ 226,675
2018	226,675	3,400	230,075	-
	<u>\$ 450,000</u>	<u>\$ 10,150</u>	<u>\$ 460,150</u>	