GROUND LEASE FOR ELECTRIC VEHICLE CHARGER AT PHILIP S. MILLER PARK

FEBRUARY 21, 2023



EV CHARGER GROUND LEASE

CORE ELECTRIC GRANT

In 2022, CORE Electric Cooperative was awarded grant funding to install 8 EV Chargers throughout its service area, including Grant, Deer Trail, Bennett, Elizabeth, Woodland Park, Kiowa, Larkspur and Castle Rock

PLANNING

Staff has been working with CORE to determine the location for the EV Charger and to determine terms of the ground lease agreement



ChargePoint CT4021

Level 2 Charger (Dual Port) 7.2kW peak charging per port ~30 miles of range per hour

EV CHARGER GROUND LEASE

LOCATION

The dual-port level II EV Charger will be installed at Philip S. Miller Park, adjacent to the Miller Activity Complex

Near existing electrical infrastructure, located between the MAC and other park amenities

FUNDING

80% of installation costs will be funded through CORE's Charge Ahead Colorado grant funds

20% of installation costs will be funded by CORE

Approval of the ground lease also provides Town Council authorization to waive associated permit fees



EV CHARGER GROUND LEASE LEASE TERMS

LEASE OVERVIEW & RECOMMENDATION

- Initial five-year term, with two renewal options
- CORE is responsible for 100% of installation, maintenance and operation costs throughout the lease term
- Town will not assess rent throughout lease period
- EV Charger will be open to the public and free of charge for at least 180 days after installation CORE may implement a service charge in the future with 60-day advance notice to Town
- Town will have access to EV Charger utilization reports
- Upon termination of lease, Town will take ownership and control of the charger and associated improvements
- Installation will commence following lease approval with EV Charger expected to be in use by summer 2023
- Staff recommends approval of the ground lease with CORE for the installation of an EV Charger



QUESTIONS?



PROPOSED MOTION

"I MOVE TO APPROVE THE ORDINANCE APPROVING A GROUND LEASE WITH CORE ELECTRIC

COOPERATIVE AS PRESENTED."

ALTERNATE MOTIONS

"I MOVE TO APPROVE THE ORDINANCE APPROVING A GROUND LEASE WITH CORE ELECTRIC COOPERATIVE, WITH THE FOLLOWING CONDITIONS: (LIST CONDITIONS)."

"I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON _____ TO ALLOW ADDITIONAL TIME TO (LIST INFORMATION NEEDED)."