

RESOLUTION NO. 2024- ____

**A RESOLUTION CONSENTING TO THE DISSOLUTION OF THE
CRYSTAL VALLEY SHOPS METROPOLITAN DISTRICT**

WHEREAS, Crystal Valley Shops Metropolitan District (the “District”) was created by an Order and Decree entered by the Douglas County District Court on November 27, 2023; and

WHEREAS, the District operates pursuant to an Service Plan approved by the Town Council on September 5, 2023, in Resolution No. 2023-110 (the “Service Plan”); and

WHEREAS, the Board of Directors of the District (the “Board”) has determined it is in the best interests of the District to file a Petition for Dissolution with the Douglas County District Court pursuant to Section 32-1-701, et seq., C.R.S.; and

WHEREAS, Section 32-1-704(3)(b), C.R.S., provides that a district court may enter an order dissolving a metropolitan district without an election if: (i) the district lies wholly within the corporate limits of a municipality, (ii) the district has no financial obligations or outstanding bonds, and (iii) the district’s board and the governing body of the municipality consent to the dissolution; and

WHEREAS, the District lies wholly within the corporate limits of the Town of Castle Rock (the “Town”); and

WHEREAS, the District does not have any outstanding bonds, indebtedness, or other financial obligations; and

WHEREAS, the Board has consented to the dissolution; and

WHEREAS, the dissolution of the District is in the best interest of property owners within the District, as dissolution will allow them to save the costs associated with the ongoing administration of the District; and

WHEREAS, the Town Council is in receipt of and has reviewed such documentation as it deems necessary and is supportive of the dissolution of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Findings. The Town Council hereby adopts as findings and determinations the recitals stated above.

Section 2. Consent. Pursuant to and in accordance with Section 32-1-704(3)(b), C.R.S., the Town Council hereby consents to the dissolution of the District.

Section 3. Authorization. The Dissolution Agreement between the Town of Castle Rock, Colorado, and the Crystal Valley Shops Metropolitan District Intergovernmental (the “Agreement”) is hereby approved in substantially the same form presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or technical amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED on first and final reading this 21st day of May, 2024, by the Town Council of the Town of Castle Rock by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director