

ORDINANCE NO. 2018-007

AN ORDINANCE APPROVING SUPPLEMENTAL APPROPRIATIONS FOR 2018 AND THE FIRST AMENDMENT TO THE 2018 BUDGET AUTHORIZING CHANGES FOR YEAR 2018

WHEREAS by Ordinance No. 2017-025 revenues and expenditures for the year 2018 were budgeted and appropriated,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, 2017 capital expenditure appropriations do not lapse at the end of the fiscal year under Article IX of the Castle Rock Home Rule Charter but are carried over to 2018,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the 2018 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Supplemental Appropriation. Section 1 of Ordinance No. 2017-025 is amended to reflect the budgeting and appropriation of 2018 additional revenues and expenditures to the respective Funds as follows:

| | | 2018 | | |
|---------------------------------|--------------|--------------------------------|--|--------------------------------|
| | | 2018 Adopted Budget | Supplemental Appropriations | 2018 Revised Budget |
| General Fund | Revenues | \$51,606,053 | \$127,356 | \$51,733,409 |
| | Expenditures | 51,445,199 | 432,091 | 51,877,290 |
| | Net Change | \$160,854 | (\$304,735) | (\$143,881) |
| Economic Development Fund | Revenues | \$1,189,266 | \$0 | \$1,189,266 |
| | Expenditures | 1,730,301 | 2,000,000 | 3,730,301 |
| | Net Change | (\$541,035) | (\$2,000,000) | (\$2,541,035) |
| Transportation Fund | Revenues | \$24,056,562 | (\$7,000) | \$24,049,562 |
| | Expenditures | 24,701,461 | 1,223,881 | 25,925,342 |
| | Net Change | (\$644,899) | (\$1,230,881) | (\$1,875,780) |
| Philip S. Miller Trust Fund | Revenues | \$621,839 | \$0 | \$621,839 |
| | Expenditures | 615,572 | 717 | 616,289 |
| | Net Change | \$6,267 | (\$717) | \$5,550 |
| Parks & Recreation Capital Fund | Revenues | \$3,965,349 | \$0 | \$3,965,349 |
| | Expenditures | 3,635,862 | 818,320 | 4,454,182 |
| | Net Change | \$329,487 | (\$818,320) | (\$488,833) |

| | | 2018 Adopted Budget | Supplemental Appropriations | 2018 Revised Budget |
|-----------------------------------|--------------|--------------------------------|--|--------------------------------|
| Municipal Facilities Capital Fund | Revenues | \$529,179 | \$1,189,111 | \$1,718,290 |
| | Expenditures | 51,982 | 1,649,480 | 1,701,462 |
| | Net Change | \$477,197 | (\$460,369) | \$16,828 |
| Fire Capital Fund | Revenues | \$1,034,766 | \$0 | \$1,034,766 |
| | Expenditures | 1,080,547 | 536,990 | 1,617,537 |
| | Net Change | (\$45,781) | (\$536,990) | (\$582,771) |
| Police Capital Fund | Revenues | \$465,747 | \$0 | \$465,747 |
| | Expenditures | 293,943 | 25,447 | 319,390 |
| | Net Change | \$171,804 | (\$25,447) | \$146,357 |
| Transportation Capital Fund | Revenues | \$13,154,852 | \$1,000,000 | \$14,154,852 |
| | Expenditures | 15,012,351 | 1,670,374 | 16,682,725 |
| | Net Change | (\$1,857,499) | (\$670,374) | (\$2,527,873) |
| General Long-Term Planning Fund | Revenues | \$2,067,736 | \$0 | \$2,067,736 |
| | Expenditures | 1,221,544 | 646,949 | 1,868,493 |
| | Net Change | \$846,192 | (\$646,949) | \$199,243 |
| Water Fund | Revenues | \$18,439,888 | \$0 | \$18,439,888 |
| | Expenditures | 18,503,915 | 334,274 | 18,838,189 |
| | Net Change | (\$64,027) | (\$334,274) | (\$398,301) |
| Water Resources Fund | Revenues | \$27,135,299 | \$0 | \$27,135,299 |
| | Expenditures | 58,629,665 | 493,582 | 59,123,247 |
| | Net Change | (\$31,494,366) | (\$493,582) | (\$31,987,948) |
| Stormwater Fund | Revenues | \$4,864,812 | \$0 | \$4,864,812 |
| | Expenditures | 5,300,807 | 1,574,894 | 6,875,701 |
| | Net Change | (\$435,995) | (\$1,574,894) | (\$2,010,889) |
| Wastewater Fund | Revenues | \$12,674,864 | \$0 | \$12,674,864 |
| | Expenditures | 26,817,870 | 814,742 | 27,632,612 |
| | Net Change | (\$14,143,006) | (\$814,742) | (\$14,957,748) |
| Golf Course Fund | Revenues | \$3,187,721 | \$0 | \$3,187,721 |
| | Expenditures | 3,097,036 | 75,724 | 3,172,760 |
| | Net Change | \$90,685 | (\$75,724) | \$14,961 |
| Development Services Fund | Revenues | \$6,678,807 | \$0 | \$6,678,807 |
| | Expenditures | 6,314,864 | 403,745 | 6,718,609 |
| | Net Change | \$363,943 | (\$403,745) | (\$39,802) |

| | | 2018 Adopted Budget | Supplemental Appropriations | 2018 Revised Budget |
|-----------------------|--------------|--------------------------------|--|--------------------------------|
| Community Center Fund | Revenues | \$7,962,885 | \$0 | \$7,962,885 |
| | Expenditures | 6,944,978 | 55,717 | 7,000,695 |
| | Net Change | \$1,017,907 | (\$55,717) | \$962,190 |
| Fleet Services Fund | Revenues | \$4,743,654 | \$779,840 | \$5,523,494 |
| | Expenditures | 4,652,922 | 145,287 | 4,798,209 |
| | Net Change | \$90,732 | \$634,553 | \$725,285 |
| Total | Revenues | \$184,379,279 | \$3,089,307 | \$187,468,586 |
| | Expenditures | 230,050,819 | 12,902,213 | 242,953,032 |
| | Net Change | (\$45,671,540) | (\$9,812,906) | (\$55,484,446) |

Section 2. Budget Amendment. Section 1 of Ordinance No. 2017-025 is amended to reflect the budgeting and appropriation of aggregate 2018 revenues and expenditures to the respective Funds as follows:

| | | 2018 Adopted Budget | 2018 Budget Revisions | 2018 Revised Budget |
|-----------------------------|--------------|--------------------------------|----------------------------------|--------------------------------|
| General Fund | Revenues | \$51,606,053 | \$127,356 | \$51,733,409 |
| | Expenditures | 51,445,199 | 1,933,515 | 53,378,714 |
| | Net Change | \$160,854 | (\$1,806,159) | (\$1,645,305) |
| Economic Development Fund | Revenues | \$1,189,266 | \$0 | \$1,189,266 |
| | Expenditures | 1,730,301 | 2,000,000 | 3,730,301 |
| | Net Change | (\$541,035) | (\$2,000,000) | (\$2,541,035) |
| Transportation Fund | Revenues | \$24,056,562 | (\$7,000) | \$24,049,562 |
| | Expenditures | 24,701,461 | 2,104,631 | 26,806,092 |
| | Net Change | (\$644,899) | (\$2,111,631) | (\$2,756,530) |
| Conservation Trust Fund | Revenues | \$1,014,659 | \$0 | \$1,014,659 |
| | Expenditures | 842,256 | 97,798 | 940,054 |
| | Net Change | \$172,403 | (\$97,798) | \$74,605 |
| Philip S. Miller Trust Fund | Revenues | \$621,839 | \$0 | \$621,839 |
| | Expenditures | 615,572 | 717 | 616,289 |
| | Net Change | \$6,267 | (\$717) | \$5,550 |

| | 2018 Adopted Budget | 2018 Budget Revisions | 2018 Revised Budget |
|-------------------------------------|--------------------------------|----------------------------------|--------------------------------|
| Downtown Development Auth. TIF Fund | | | |
| Revenues | \$1,479,860 | \$0 | \$1,479,860 |
| Expenditures | 1,908,828 | 199,469 | 2,108,297 |
| Net Change | (\$428,968) | (\$199,469) | (\$628,437) |
| Parks & Recreation Capital Fund | | | |
| Revenues | \$3,965,349 | \$0 | \$3,965,349 |
| Expenditures | 3,635,862 | 1,418,183 | 5,054,045 |
| Net Change | \$329,487 | (\$1,418,183) | (\$1,088,696) |
| Municipal Facilities Capital Fund | | | |
| Revenues | \$529,179 | \$1,189,111 | \$1,718,290 |
| Expenditures | 51,982 | 5,236,781 | 5,288,763 |
| Net Change | \$477,197 | (\$4,047,670) | (\$3,570,473) |
| Fire Capital Fund | | | |
| Revenues | \$1,034,766 | \$0 | \$1,034,766 |
| Expenditures | 1,080,547 | 4,216,193 | 5,296,740 |
| Net Change | (\$45,781) | (\$4,216,193) | (\$4,261,974) |
| Police Capital Fund | | | |
| Revenues | \$465,747 | \$0 | \$465,747 |
| Expenditures | 293,943 | 25,447 | 319,390 |
| Net Change | \$171,804 | (\$25,447) | \$146,357 |
| Transportation Capital Fund | | | |
| Revenues | \$13,154,852 | \$1,000,000 | \$14,154,852 |
| Expenditures | 15,012,351 | 3,469,102 | 18,481,453 |
| Net Change | (\$1,857,499) | (\$2,469,102) | (\$4,326,601) |
| General Long-Term Planning Fund | | | |
| Revenues | \$2,067,736 | \$0 | \$2,067,736 |
| Expenditures | 1,221,544 | 646,949 | 1,868,493 |
| Net Change | \$846,192 | (\$646,949) | \$199,243 |
| Water Fund | | | |
| Revenues | \$18,439,888 | \$0 | \$18,439,888 |
| Expenditures | 18,503,915 | 3,324,168 | 21,828,083 |
| Net Change | (\$64,027) | (\$3,324,168) | (\$3,388,195) |
| Water Resources Fund | | | |
| Revenues | \$27,135,299 | \$0 | \$27,135,299 |
| Expenditures | 58,629,665 | 4,971,875 | 63,601,540 |
| Net Change | (\$31,494,366) | (\$4,971,875) | (\$36,466,241) |
| Stormwater Fund | | | |
| Revenues | \$4,864,812 | \$0 | \$4,864,812 |
| Expenditures | 5,300,807 | 2,683,679 | 7,984,486 |
| Net Change | (\$435,995) | (\$2,683,679) | (\$3,119,674) |
| Wastewater Fund | | | |
| Revenues | \$12,674,864 | \$0 | \$12,674,864 |
| Expenditures | 26,817,870 | 2,681,074 | 29,498,944 |
| Net Change | (\$14,143,006) | (\$2,681,074) | (\$16,824,080) |
| Golf Course Fund | | | |
| Revenues | \$3,187,721 | \$0 | \$3,187,721 |
| Expenditures | 3,097,036 | 234,399 | 3,331,435 |
| Net Change | \$90,685 | (\$234,399) | (\$143,714) |

| | | 2018 Adopted Budget | 2018 Budget Revisions | 2018 Revised Budget |
|---------------------------|--------------|--------------------------------|----------------------------------|--------------------------------|
| Development Services Fund | Revenues | \$6,678,807 | \$0 | \$6,678,807 |
| | Expenditures | 6,314,864 | 703,879 | 7,018,743 |
| | Net Change | \$363,943 | (\$703,879) | (\$339,936) |
| Community Center Fund | Revenues | \$7,962,885 | \$0 | \$7,962,885 |
| | Expenditures | 6,944,978 | 160,717 | 7,105,695 |
| | Net Change | \$1,017,907 | (\$160,717) | \$857,190 |
| Fleet Services Fund | Revenues | \$4,743,654 | \$779,840 | \$5,523,494 |
| | Expenditures | 4,652,922 | 1,357,247 | 6,010,169 |
| | Net Change | \$90,732 | (\$577,407) | (\$486,675) |
| Total | Revenues | \$186,873,798 | \$3,089,307 | \$189,963,105 |
| | Expenditures | 232,801,903 | 37,465,822 | 270,267,725 |
| | Net Change | (\$45,928,105) | (\$34,376,515) | (\$80,304,620) |

Section 3. Amendment. This Ordinance shall constitute the First Amendment to the 2018 Budget, adopted by Ordinance No. 2017-025.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 3rd day of April, 2018 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 17th day of April, 2018, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director